

# S&P Dow Jones Indices

A Division of S&P Global

## INDEX INVESTMENT STRATEGY: Asia Dashboard

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November 30, 2021

INDEX	1M	3M	YTD
<b>Single-Country Equity</b>			
S&P Taiwan BMI	2.88%	0.67%	21.79%
S&P/ASX 200	-0.54%	-2.48%	14.10%
S&P/TOPIX 150	-3.05%	0.40%	10.43%
S&P China 500	-3.55%	-4.16%	-10.32%
S&P BSE SENSEX	-3.78%	-0.67%	20.68%
S&P Korea BMI	-3.83%	-10.42%	-3.06%
S&P/NZX 50 Portfolio	-4.21%	-4.69%	-1.50%
S&P Hong Kong BMI	-4.65%	-9.56%	-4.83%
S&P Singapore BMI	-7.56%	-4.97%	17.82%
<b>Single-Country Strategy</b>			
JPX/S&P CAPEX & Human Capital	-1.86%	0.75%	9.76%
S&P New China Sectors (USD)	-4.94%	-2.93%	-20.85%
S&P GIVI Japan	-4.21%	-2.08%	10.83%
S&P/JPX Dividend Aristocrats	-5.93%	-3.29%	7.85%
S&P Korea Dividend Opportunities	-7.24%	-7.61%	14.65%
S&P Korea Low Volatility	-7.93%	-9.16%	12.03%
<b>Pan Asia Equity</b>			
S&P Emerging Asia-Pacific BMI	-2.72%	-4.15%	-1.38%
S&P Southeast Asia 40	-3.22%	0.13%	-4.05%
S&P Pan Asia SmallCap	-3.37%	-5.12%	6.14%
S&P Pan Asia MidCap	-3.76%	-6.47%	2.42%
S&P Pan Asia BMI	-3.76%	-5.22%	-1.18%
S&P Asia-Pacific BMI	-4.49%	-6.03%	-1.10%
S&P Asia 50	-4.80%	-8.16%	-10.77%
<b>S&amp;P Pan Asia BMI Smart Beta</b>			
S&P Pan Asia Low Volatility	-2.01%	-1.82%	4.09%
S&P Pan Asia Momentum LargeMidCap	-3.40%	-5.95%	-5.67%
S&P Pan Asia Ethical Select Dividend Opportunities	-2.72%	-7.44%	-5.92%
S&P Pan Asia Quality LargeMidCap	-0.34%	-3.65%	2.15%
S&P Pan Asia Dividend Aristocrats®	-2.79%	-5.46%	-0.53%
S&P Pan Asia Growth	-3.06%	-5.15%	-4.85%
S&P Pan Asia Low Beta	-3.89%	-6.12%	-2.99%
S&P Pan Asia GIVI	-4.15%	-5.77%	0.55%
S&P Pan Asia Intrinsic Value Weighted	-4.36%	-5.68%	1.82%
S&P Pan Asia Value	-4.53%	-5.30%	3.06%
S&P Pan Asia Enhanced Value LargeMidCap	-5.46%	-6.87%	5.92%

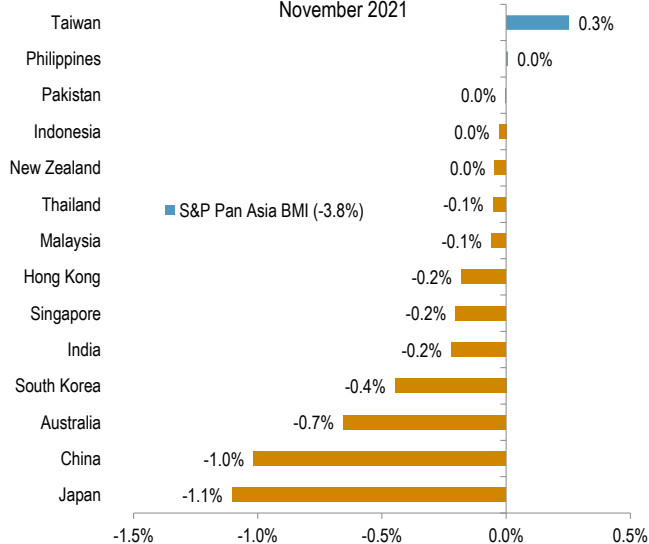
### Summary

- The broad-based S&P Pan Asia BMI dropped 4% in November. The large cap S&P Southeast Asia 40 and S&P Asia 50, the S&P Asia MidCap and the S&P Asia SmallCap all gave up between 3% and 5% over the course of the month.
- Taiwan was the top-performing region for the month, with the S&P Taiwan BMI gaining 3%. At the other end of the spectrum, last month's top performer, Singapore cratered 8%.
- All Pan Asia equity factors posted losses for the month: Low Volatility was the best performer for the second month in a row, slipping 2%, while Enhanced Value LargeMidCap rounded out the table with a drop of 5%.
- Information Technology was the only sector to eke out a gain, advancing 1%. Energy was the month's laggard with a decline of 8%.
- The majority of our regional fixed income indices advanced this month, led by the S&P/ASX Australian Government Bond Index, which gained 3% as investors steered towards the relative safety of government securities.
- Commodities fell heavily, led by a 20% decline in S&P GSCI Crude Oil on the back of fears that new restrictions on global travel may sap demand.

INDEX	1M	3M	YTD
<b>Single-Country Fixed Income</b>			
S&P/ASX Australian Government Bond	1.43%	3.02%	-3.51%
S&P Korea Government Bond	1.91%	2.15%	-1.97%
S&P/NZX NZ Government Bond	2.22%	0.98%	-3.46%
S&P BSE India Government Bond	6.00%	0.96%	1.91%
S&P China Government Bond	2.85%	0.76%	0.71%
S&P Singapore Government Bond	0.99%	0.50%	-0.84%
S&P Japan Government Bond	0.10%	0.22%	-0.20%
S&P Hong Kong Government Bond	0.18%	-0.02%	-0.16%
S&P Taiwan Government Bond	0.54%	-0.19%	-1.23%
<b>Volatility</b>			
HSI Volatility Index (24.26)	25.31%	9.62%	25.83%
CBOE Volatility Index / VIX® (27.19)	67.22%	64.99%	19.52%
S&P/ASX 200 VIX (11.91)	10.77%	34.23%	3.43%
S&P 500® VIX Short-Term Futures	19.13%	0.32%	-61.76%
S&P 500® VIX Medium-Term Futures	8.61%	8.18%	-9.34%
S&P/JPX JGB VIX (1.99)	26.75%	37.24%	64.46%
<b>Commodity</b>			
Dow Jones Commodity Index (DJCI)	-6.61%	0.15%	23.64%
S&P GSCI	-10.82%	0.04%	30.45%
S&P GSCI Copper	-0.37%	0.03%	22.51%
S&P GSCI Gold	-0.53%	-2.40%	-7.01%
S&P GSCI Aluminum	-3.56%	-3.69%	29.63%
S&P GSCI Silver	-4.93%	-5.15%	-14.28%
S&P GSCI Crude Oil	-19.56%	-0.80%	42.38%
<b>S&amp;P Pan Asia BMI Sectors</b>			
Information Technology	0.3%	1.48%	-1.74%
Utilities	-0.1%	-2.40%	-2.56%
Health Care	-0.2%	-3.12%	-9.52%
Industrials	-0.5%	-3.62%	-5.56%
Telecommunication Services	-0.3%	-3.78%	-4.17%
Materials	-0.3%	-4.41%	-8.73%
Consumer Staples	-0.3%	-4.61%	-6.63%
Real Estate	-0.2%	-4.77%	-6.15%
Financials	-1.0%	-6.18%	-4.99%
Consumer Discretionary	-1.0%	-6.27%	-5.95%
Energy	-0.2%	-8.15%	-0.37%

### S&P Pan Asia BMI Country Contribution

November 2021



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