

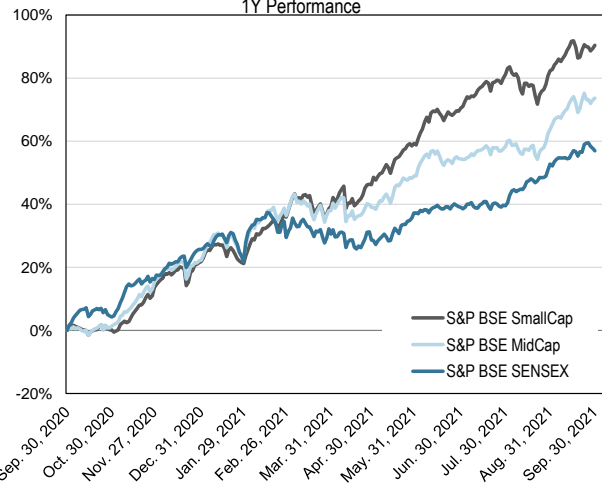
INDEX	1M	QTR	YTD
India Equity			
S&P BSE SENSEX (59,126)	2.78%	12.91%	24.87%
S&P BSE SENSEX 50	2.75%	12.38%	27.33%
S&P BSE 100	3.02%	12.07%	28.06%
S&P BSE 200	3.23%	12.00%	30.19%
S&P BSE 500	3.41%	11.91%	32.04%
S&P BSE AllCap	3.50%	11.85%	32.84%
S&P BSE MidCap	6.03%	12.45%	41.99%
S&P BSE SmallCap	4.44%	11.72%	56.26%
S&P BSE SENSEX Next 50	4.41%	10.25%	32.19%
India Equity Strategy			
S&P BSE IPO	0.20%	17.08%	61.04%
S&P BSE SENSEX Futures*	3.18%	13.04%	23.85%
S&P BSE CPSE	12.85%	12.97%	49.58%
S&P BSE Enhanced Value	8.53%	12.93%	63.90%
S&P BSE Dividend Stability	10.03%	11.13%	36.20%
S&P BSE PSU	10.54%	10.39%	51.96%
S&P BSE Low Volatility	1.57%	7.63%	24.85%
S&P BSE Momentum	3.65%	7.51%	28.16%
S&P BSE Quality	2.07%	6.74%	24.45%
S&P BSE Sectors			
S&P BSE Telecom	10.67%	28.55%	39.00%
S&P BSE Utilities	12.10%	19.63%	67.76%
S&P BSE Energy	11.30%	18.91%	33.88%
S&P BSE Information Technology	0.72%	14.47%	43.41%
S&P BSE Consumer Discretionary Goods & Services	8.30%	12.76%	27.22%
S&P BSE Industrials	5.17%	10.53%	52.89%
S&P BSE Finance	1.60%	10.10%	21.40%
S&P BSE FMCG	1.94%	10.03%	20.07%
S&P BSE Basic Materials	-0.58%	9.10%	65.78%
S&P BSE Healthcare	-1.78%	2.28%	20.98%
S&P BSE Industries			
S&P BSE Realty	33.08%	50.12%	66.03%
S&P BSE Power	10.44%	17.14%	58.93%
S&P BSE Consumer Durables	10.65%	16.52%	36.40%
S&P BSE Teck	2.63%	16.19%	39.45%
S&P BSE Oil & Gas	8.03%	14.99%	35.59%
S&P BSE Capital Goods	4.02%	13.87%	39.72%
S&P BSE Metal	-1.08%	9.39%	78.37%
S&P BSE Bankex	3.03%	8.71%	19.45%
S&P BSE Auto	5.77%	1.29%	15.96%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	7.96%	13.28%	51.61%
S&P BSE SENSEX Inverse Daily	-2.23%	-10.14%	-17.31%

Summary

- India's S&P BSE SENSEX soared above 60,000 for the first time ever in September and, although it later slipped back below the milestone, the benchmark nonetheless finished with impressive gains for the month and quarter, rising 3% and 13%, respectively.
- As has often been the case so far in 2021, the mid-caps were again the sweet spot among BSE size ranges, with the S&P BSE MidCap rising 6% this month to make it a 42% total return year to date. The mega-cap SENSEX kept pace with smaller segments this quarter, but still lags mid- and small-cap indices year-to-date.
- It was generally a strong month and quarter across the board in Indian equities, with every one of our reported indices gaining ground since June. However, a few segments shone brighter than others, none more so than the S&P BSE Realty Industry Index, which gained 33% in September alone to complete a gain of more than 50% this quarter.
- Also surging forward this quarter, the larger Energy and Telecom sectors gained 19% and 29%, respectively. The month and the quarter's laggard was Healthcare, one of very few Indian equity indices to finish September below where it began.
- Meanwhile, it was also a solid month for returns in the Indian fixed income markets. Leading the pack, the S&P BSE India Provincial Bond index rose 1.3% and 2.4% this month and quarter, respectively.

INDEX	1M	QTR	YTD
Global Equity			
Dow Jones Industrial Average® (34,391)*	-2.65%	0.13%	13.94%
S&P Global 1200*	-3.46%	0.09%	13.32%
S&P/TOPIX 150	2.81%	4.09%	6.35%
S&P 500®*	-3.51%	1.79%	17.31%
S&P Europe 350®*	-4.34%	-1.02%	11.21%
S&P/TSX 60*	-2.35%	-2.15%	19.39%
S&P/ASX All Australian 50	-3.68%	-3.16%	8.18%
S&P Asia 50	-5.93%	-13.91%	-8.61%
S&P Latin America 40*	-10.28%	-15.58%	-7.85%
S&P Global BMI*	-3.36%	-0.49%	12.27%
S&P Developed BMI*	-3.34%	0.31%	13.68%
S&P Emerging BMI*	-3.54%	-6.63%	1.81%
S&P Frontier BMI*	-2.68%	4.23%	11.54%
Regional Equity			
S&P Sri Lanka 20	5.06%	19.58%	38.64%
S&P Bangladesh BMI*	7.02%	17.77%	32.03%
S&P Russia BMI*	4.58%	8.81%	29.88%
S&P China 500*	-2.80%	-11.16%	-9.04%
S&P Southeast Asia 40	-1.53%	2.08%	-5.64%
S&P Pan Asia BMI*	-1.80%	-3.42%	2.39%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.39%	0.26%	0.93%
S&P BSE India Government Bond*	5.89%	1.09%	2.17%
S&P India Sovereign Inflation-Linked*	-1.35%	-0.36%	0.24%
S&P BSE India 10 Yr Sovereign Bond*	6.21%	0.65%	0.21%
S&P BSE India Bond*	5.97%	1.00%	2.14%
S&P BSE India Provincial Bond*	6.19%	1.32%	2.41%
S&P BSE Liquid Rate*	3.32%	0.25%	0.79%
S&P BSE India Agency Bond*	5.79%	1.07%	2.23%
S&P BSE India Corporate Bond*	6.44%	0.45%	1.97%
S&P BSE India Utilities Bond*	6.83%	0.46%	2.29%
S&P BSE India Industrials Bond*	6.38%	0.66%	2.16%
S&P BSE India Financials Bond*	6.43%	0.37%	1.87%
S&P BSE India Services Bond*	6.12%	0.42%	1.25%
Economic Indicators			
CBOE Volatility Index / VIX® (22.56)*	36.89%	42.51%	-0.84%
S&P GSCI*	5.43%	4.62%	37.48%
S&P GSCI Crude Oil*	9.63%	3.41%	57.34%
Dow Jones Commodity (DJCI)*	2.52%	2.67%	26.58%
Environmental, Social & Governance			
S&P BSE Greenex	2.90%	11.80%	32.76%
S&P BSE Carbonex	2.98%	11.57%	28.27%
S&P BSE 100 ESG	2.74%	11.22%	30.12%

**S&P BSE large-, mid- and small-cap indices
1Y Performance**



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Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of September 30, except *, as of September 29. Index performance based on total return. Global Equity index returns are in U.S. dollar, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spiglobal.com/spdji

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