

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTD	YTD
Equity			
S&P/TSX Composite (26857)	2.91%	8.53%	10.17%
S&P/TSX Composite Equal Weight	5.01%	11.16%	12.96%
S&P/TSX Capped Composite	2.91%	8.53%	10.17%
S&P/TSX 60	2.24%	7.59%	9.46%
S&P/TSX 60 Equal Weight	2.66%	7.76%	11.46%
Dow Jones Canada Select Growth	1.84%	8.03%	8.06%
Dow Jones Canada Select Value	2.46%	7.30%	11.31%
S&P/TSX Composite High Dividend	1.94%	5.27%	8.39%
S&P/TSX Canadian Dividend Aristocrats®	2.09%	6.96%	7.35%
Dow Jones Canada Select Dividend	2.20%	8.81%	10.20%
S&P/TSX Composite Low Volatility	1.72%	7.16%	11.39%
Industries			
S&P/TSX Composite Diversified Banks	3.82%	14.50%	11.60%
S&P/TSX Global Gold	3.33%	8.58%	48.29%
S&P/TSX Composite Industrials	0.32%	8.14%	6.01%
S&P/TSX Global Base Metals	9.43%	7.19%	2.43%
S&P/TSX Capped Energy	5.60%	-2.57%	1.30%
Global Equity (Canadian Dollar)			
S&P Developed Ex-U.S. BMI	2.46%	7.89%	14.24%
S&P Emerging BMI	4.01%	4.67%	5.35%
Dow Jones Industrial Average®	3.67%	-0.01%	-0.81%
S&P 500®	4.29%	5.18%	0.76%
S&P Latin America 40	5.21%	7.82%	21.69%
S&P Europe 350®	1.55%	6.10%	17.47%
S&P 500 Low Volatility	-1.51%	-7.06%	-0.24%
S&P 500 Equal Weight	2.65%	-0.02%	-0.55%
S&P 500 ESG	4.76%	4.19%	-0.98%
Global Equity (US Dollar)			
S&P Frontier BMI	2.32%	15.35%	21.95%
S&P International 700	3.15%	12.49%	19.48%
S&P/ASX All Australian 50	3.43%	14.12%	11.67%
S&P/TOPIX 150	1.59%	11.33%	12.17%
S&P Asia 50	7.53%	13.60%	18.64%
S&P BMI International Developed Low Volatility	1.75%	11.33%	21.41%
S&P BMI Emerging Markets Low Volatility	3.26%	9.22%	13.47%

Summary

- Major Canadian equity indices finished the quarter on the upside. The S&P/TSX Composite and S&P/TSX 60 increased 8.5% and 7.6%, respectively.
- Canadian sectors posted positive performance for the quarter, with Information Technology leading, up 14.2%, while at tail of the pack, Energy climbed 1.3%.
- Among industries, the S&P/TSX Composite Global Base Metals Index rose 7.2% for the quarter, while the S&P/TSX Global Gold Index increased 8.6%.
- Shrugging off inflation concerns, trade tensions, and geopolitical risks, U.S. equities staged a dramatic recovery in Q2, with the S&P 500® rebounding by over 19.9% since the tariff-related bottom experienced in early April. Fueled by robust corporate earnings from Big Tech and recent optimism surrounding potential upcoming tax cuts, The 500™ reached another all-time closing high on the last trading day of the month, closing the quarter up 5.2%. Implied volatility remained low, with VIX® closing the quarter below the 17 handle.
- The rally was mixed, with the S&P MidCap 400® and S&P SmallCap 600® up 1.1% and down 0.6%, respectively for the quarter. Uncertainty remained over the future course of monetary policy after the Fed minutes signaled caution.

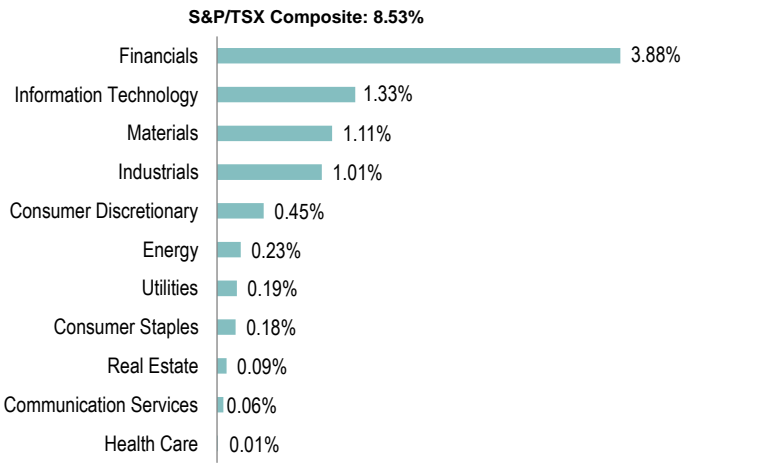
INDEX INVESTMENT STRATEGY

Index Dashboard: Canada

June 30, 2025

INDEX	1M	QTD	YTD
S&P/TSX Composite Sectors			
Information Technology	4.92%	14.24%	5.72%
Consumer Discretionary	3.66%	14.05%	13.85%
Financials	3.61%	12.14%	10.75%
Industrials	0.32%	8.14%	6.01%
Materials	3.71%	8.12%	30.10%
Real Estate	1.42%	4.95%	3.24%
Utilities	0.22%	4.83%	9.96%
Consumer Staples	-2.08%	4.60%	4.09%
Health Care	9.42%	3.14%	-6.12%
Communication Services	2.94%	2.61%	4.85%
Energy	3.41%	1.29%	3.99%
Equal Weight Industries			
S&P/TSX Equal Weight Gbl Base Metals	13.21%	19.68%	13.91%
S&P/TSX Equal Weight Industrials	6.63%	19.67%	10.12%
S&P/TSX Equal Weight Diversified Banks	3.82%	15.82%	11.32%
S&P/TSX Equal Weight Global Gold	3.37%	14.52%	55.88%
S&P/TSX Equal Weight Oil & Gas	3.16%	-3.44%	2.01%
Fixed Income			
		Yield	
S&P Canada Aggregate Bond*	3.41%	-0.27%	-0.83%
S&P Canada Investment Grade Corporate Bond*	3.74%	0.02%	0.21%
S&P Canada Sovereign Bond*	2.96%	-0.32%	-1.08%
iBoxx USD Liquid Leveraged Loans*	7.13%	0.75%	2.23%
S&P/TSX North American Preferred Stock	6.21%	2.01%	0.79%
S&P/TSX Preferred Share	5.54%	2.77%	4.59%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	3.35%	-1.87%	5.20%
S&P GSCI	4.48%	-2.81%	1.94%
S&P GSCI Industrial Metals	5.01%	2.27%	7.57%
S&P GSCI Precious Metals	0.78%	5.10%	24.28%
S&P GSCI Energy	8.38%	-6.52%	-2.01%
S&P GSCI Agriculture	-3.54%	-5.28%	-6.47%
S&P GSCI Livestock	2.55%	8.48%	14.85%
S&P/TSX 60 VIX (8.89)	-1.52	-5.50	-3.33
Foreign Exchange			
Canadian Dollar to US Dollar (level: 1.36)	-0.95%	-5.41%	-5.39%

S&P/TSX Composite Sector QTD Contribution



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of Jun. 30, 2025 except * as of Jun. 27, 2025. Index performance based on total return. Exchange rate is WM/Reuters Spot Rate. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

All local indices are in CAD, along with a select group of International indices, unless otherwise noted. Returns for remaining international and commodity indices in USD.

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