

S&P Dow Jones Indices

A Division of **S&P Global**

S&P 500[®] Value Information

- i. **Does the S&P 500 Value reference 25 or more component securities (whether or not the security is an underlying security)?**

As of Jan. 4, 2021, the S&P 500 Value consisted of securities from 435 companies.

- ii. **Does the S&P 500 Value reference long positions only?**

The S&P 500 Value references long positions only.

- iii. **Does the S&P 500 Value include any component underlying securities that represent more than 15% of the weight of the component securities in the index?**

As of Jan. 4, 2021, the S&P 500 Value did not include any individual component security that represented more than 15% of the weight of the overall index.

- iv. **Does the S&P 500 Value include five or fewer component underlying securities that together represent more than 40% of the weight of the component securities in the index?**

As of Jan. 4, 2021, the cumulative weight of the five largest securities in the S&P 500 Value did not represent more than 40% of the overall index weight.

- v. **Is the S&P 500 Value modified or rebalanced only according to publicly stated, predefined criteria, which may require interpretation by the index provider or a board or committee responsible for maintaining the index?**

The S&P 500 Value methodology document describes the criteria for managing the index and includes rebalancing rules and the rules for adding or dropping securities, as well as the manner in which corporate actions on such securities are handled.

- vi. **Is the S&P 500 Value referenced by futures contracts or options contracts that trade on a national securities exchange that is registered with the Securities and Exchange Commission or a domestic board of trade that is designed as a contract market by the Commodity Futures Trading Commission (regardless of whether the contracts provide price only or total return exposure to the index or provide for dividend reinvestment in the index)?**

As of Sept. 9, 2021, the S&P 500 Value was referenced in the S&P 500 Value futures contract traded on the Chicago Mercantile Exchange.

- vii. **Did the S&P 500 Value provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500 as reported for the immediately preceding calendar year?**

The S&P 500 annual dividend yield (which was computed for trailing 2020) was 1.55% and the S&P 500 Value annual dividend yield (which was computed for trailing 2020) was 2.50%. Therefore, the S&P 500 Value did provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500.

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