

S&P Dow Jones Indices

A Division of **S&P Global**

Índices de Renda Variável da América Latina

SCORECARD

2.º trimestre de 2021

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Quanta diferença um ano faz. As ações da América Latina apresentaram um segundo trimestre sólido e ultrapassaram a maioria das regiões, uma vez que o S&P Latin America BMI subiu 15,7%. Em junho de 2021, o índice registrou o seu melhor retorno de 12 meses desde junho de 2007, com uma alta de 46,6%. Mais de um ano depois a pandemia de COVID-19 causar estragos na economia e na saúde pública global, o S&P Latin America 40 foi um dos índices com melhor desempenho da região, com um aumento de 51% para o período de um ano que terminou em junho.

Graças ao desenvolvimento de vacinas efetivas para combater o vírus, o otimismo econômico global é palpável. No segundo trimestre, o S&P 500[®] subiu 8,5%, enquanto o S&P Europe 350[®] teve uma alta de 7,7%, e o S&P Emerging BMI de 7,5%. Apesar do entusiasmo, os mercados emergentes e a América Latina especificamente continuam sendo motivo de preocupação devido à lentidão da aplicação de vacinas, o que permite que variantes potencialmente resistentes a estas enfraqueçam quaisquer ganhos obtidos durante este período de recuperação. Adicionalmente, a crise social e política observada em países como o Chile, a Colômbia e o Peru são uma possível ameaça à estabilidade e ao crescimento das economias domésticas e regionais.

Consequentemente, os países que tiveram o melhor desempenho no segundo trimestre foram a Argentina, o Brasil e o México. Entretanto, todos os países andinos apresentaram um desempenho inferior. O S&P MILA Andean 40, que representa os mercados do Chile, Colômbia e Peru, caiu 10,6% em dólares americanos. Ao realizar a medição em moeda local, o S&P IPSA e o S&P/BVL Peru Select 20% Capped Index foram os índices com o pior desempenho, com quedas de 11,6% e 9,6%, respectivamente, enquanto o S&P Colombia Select Index caiu 2,5%.

Quanto aos setores do S&P Latin America BMI, Energia e Bens de Consumo Discricionário lideraram durante o segundo trimestre, com altas de 31,5% e 25,3%, respectivamente. O único setor que não teve retornos positivos durante este trimestre foi o de Imóveis, que terminou quase sem variações (-0,4%). É interessante notar que o setor de Materiais tem sido o mais consistente em termos de desempenho superior a curto e longo prazo. O setor inclui algumas das companhias de melhor desempenho nos últimos 12 meses, como Cemex SA e Grupo Mexico no México, Vale S.A. e Gerdau S.A. no Brasil, SOQUIMICH no Chile e Southern Copper no Peru.

Com o aumento do interesse no investimento sustentável, cabe notar que os índices ESG para o Brasil, Chile e México tiveram um bom desempenho versus seus benchmarks locais. Embora o objetivo principal dos índices ESG seja melhorar o perfil da pontuação ESG da S&P DJI em comparação com o índice subjacente, às vezes os índices podem fazer ambos: superar o desempenho e melhorar o perfil ESG.

À medida que mais empresas participam no processo de avaliação ESG e que as regulações locais oferecem uma guia para as decisões de investimento dos fundos de pensões, esta será uma área de grande desenvolvimento na indústria do investimento.

Em geral, há ainda muitos desafios para a região. No fundo, é necessário um caminho mais rápido para superar a pandemia, bem como uma recuperação econômica forte e estável, sem mencionar sistemas políticos estáveis que apoiem o desenvolvimento dos mercados de capitais. A boa notícia é que cada país está trabalhando arduamente para restaurar a saúde pública e a estabilidade econômica. Para isso, esperamos que o segundo semestre do ano seja tão forte quanto o primeiro.

Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals					
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Global Indices															
S&P 500	USD	505	8.5%	15.3%	40.8%	18.7%	17.6%	18.5%	15.0%	31.0	21.8	1.4	4.3	2.9	28.0
S&P Europe 350	USD	363	7.7%	12.4%	35.7%	9.4%	11.2%	19.1%	16.1%	36.3	16.7	2.4	2.1	1.7	7.6
S&P Topix 150	USD	150	0.9%	2.2%	27.2%	8.5%	11.2%	15.6%	13.0%	21.0	16.1	2.0	1.5	1.2	5.8
S&P Global 1200	USD	1224	7.5%	13.2%	39.1%	15.4%	15.4%	17.7%	14.3%	30.7	20.2	1.7	3.2	2.5	14.2
S&P Emerging BMI	USD	4425	6.1%	9.0%	40.0%	11.6%	13.2%	18.5%	16.0%	20.5	15.0	1.9	2.1	1.9	22.9
Latin America															
S&P Latin America 40	USD	41	16.1%	9.2%	51.0%	5.4%	7.0%	33.6%	29.2%	15.1	10.5	2.3	2.2	2.2	24.5
S&P Latin America BMI	USD	314	15.7%	9.0%	46.6%	6.9%	7.3%	32.8%	28.3%	18.5	10.9	1.2	2.1	1.8	18.0
S&P Latin America Infrastructure	USD	20	4.6%	-2.9%	25.9%	0.7%	1.0%	35.4%	30.6%	NM	21.1	2.5	1.6	1.0	4.6
Pacific Alliance (Chile, Colombia, Mexico, and Peru)															
S&P MILA Pacific Alliance Composite	USD	116	1.9%	5.4%	41.8%	-1.5%	1.7%	27.1%	23.0%	21.8	14.8	2.2	1.7	1.4	11.0
	CLP		3.9%	9.0%	26.8%	2.5%	3.8%	22.0%	19.3%						
	COP		4.4%	15.8%	41.6%	6.9%	7.0%	16.5%	16.0%						
	PEN		4.8%	12.1%	54.1%	3.9%	4.9%	26.1%	22.0%						
	MXN		-0.6%	5.6%	23.0%	-1.1%	3.3%	17.4%	15.2%						
S&P MILA Pacific Alliance Select	USD	55	-0.4%	3.5%	38.4%	-2.3%	1.9%	26.8%	22.8%	21.5	14.8	2.4	1.8	1.5	11.8
	CLP		1.6%	7.0%	23.7%	1.7%	4.0%	21.4%	18.7%						
	COP		2.1%	13.8%	38.2%	6.0%	7.2%	16.2%	15.8%						
	PEN		2.5%	10.1%	50.4%	3.1%	5.2%	25.7%	21.7%						
	MXN		-2.8%	3.7%	20.0%	-1.9%	3.5%	17.6%	15.7%						
S&P MILA Andean 40 Index	USD	40	-10.6%	-8.3%	21.0%	-8.7%	0.6%	28.1%	23.7%	24.2	12.4	3.2	1.3	1.5	19.2
	CLP		-8.8%	-5.3%	8.2%	-4.9%	2.7%	20.9%	17.7%						
	COP		-8.3%	0.7%	20.9%	-0.9%	5.8%	17.5%	16.4%						
	PEN		-8.0%	-2.5%	31.6%	-3.6%	3.8%	26.4%	22.2%						

Source: S&P Dow Jones Indices LLC. Index performance primarily based on total return. Data as of June 30, 2021. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. See the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

"Std Dev" stands for Standard Deviation. "P/E" stands for price-to-earnings ratio. "P/B" stands for price-to-book ratio. "P/S" stands for price-to-sales ratio. "P/CF" stands for price-to-cash-flow ratio. "NM" stands for not meaningful.

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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals					
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
S&P Latin America BMI Sectors															
Consumer Discretionary	USD	54	25.3%	3.8%	15.5%	5.7%	3.4%	41.8%	35.3%	118.4	36.9	0.8	2.8	1.6	22.3
Consumer Staples	USD	40	13.3%	14.3%	37.6%	3.8%	0.5%	26.9%	23.2%	20.7	20.6	2.0	2.5	0.9	7.8
Energy	USD	10	31.5%	11.7%	53.6%	8.1%	10.6%	52.4%	45.2%	8.6	7.1	0.2	1.4	1.3	3.2
Financials	USD	46	13.1%	0.9%	33.6%	2.7%	6.0%	36.2%	32.6%	16.1	11.9	1.6	1.8	3.7	NM
Health Care	USD	11	17.2%	6.1%	25.4%	14.4%	8.2%	34.2%	30.5%	48.3	35.4	0.6	5.6	4.6	38.1
Industrials	USD	43	15.5%	7.8%	53.5%	9.1%	5.3%	35.6%	30.3%	NM	58.9	1.1	4.0	2.0	19.5
Information Technology	USD	9	17.9%	-5.9%	64.3%	14.4%	-1.8%	47.6%	40.8%	89.8	51.4	0.1	7.0	10.0	47.2
Materials	USD	32	15.9%	28.3%	120.7%	16.5%	22.6%	31.6%	27.6%	14.1	5.3	0.7	2.6	1.9	7.6
Real Estate	USD	23	-0.4%	0.1%	21.0%	-0.7%	-3.1%	33.7%	28.7%	10.4	15.3	2.6	0.8	6.3	11.2
Communication Services	USD	12	16.0%	8.3%	34.0%	-4.9%	2.1%	27.4%	24.7%	52.6	19.0	1.6	2.3	1.2	3.8
Utilities	USD	34	6.1%	-2.1%	15.7%	10.6%	5.5%	33.4%	28.7%	9.2	9.4	2.5	1.3	1.4	5.8
S&P MILA Pacific Alliance Composite Sectors															
Consumer Discretionary	USD	8	5.7%	21.5%	46.4%	-20.3%	-13.7%	43.6%	35.8%	NM	23.5	0.1	1.1	0.6	3.6
Consumer Staples	USD	21	6.0%	9.8%	32.1%	2.0%	1.2%	22.2%	20.4%	26.8	21.5	2.4	2.2	0.9	7.6
Energy	USD	4	-4.4%	4.8%	36.7%	-9.7%	6.6%	36.7%	32.4%	NM	10.8	0.8	1.6	1.1	7.9
Financials	USD	25	-1.1%	-3.6%	32.3%	-5.9%	1.0%	30.0%	25.6%	18.5	12.3	2.3	1.4	2.9	NM
Health Care	USD	1	2.3%	9.0%	1.1%	6.9%	3.3%	35.6%	31.1%	15.2	12.8	-	2.2	1.5	12.6
Industrials	USD	16	10.5%	10.3%	64.2%	0.9%	-0.2%	38.4%	32.3%	40.3	19.8	2.7	2.3	1.4	7.8
Information Technology	USD	1	-11.6%	-7.8%	-13.7%	-26.9%	-19.8%	36.2%	32.1%	NM	10.0	1.8	0.8	0.5	3.0
Materials	USD	15	-2.6%	12.3%	91.6%	6.0%	8.7%	30.2%	25.6%	31.8	14.0	1.1	1.9	1.7	8.6
Real Estate	USD	9	-8.6%	-2.4%	22.3%	-1.0%	-	32.6%	-	7.3	12.9	3.7	0.7	5.6	8.4
Communication Services	USD	6	18.1%	14.2%	40.2%	-3.5%	4.5%	28.0%	25.6%	14.0	14.5	2.1	2.7	1.1	3.7
Utilities	USD	10	-10.6%	-13.7%	2.2%	-3.1%	-1.4%	28.6%	24.4%	17.2	9.3	6.3	1.1	1.4	4.7
Dow Jones Sustainability MILA Pacific Alliance	USD		1.9%	9.3%	49.2%	-1.8%	-	28.8%	-						
	CLP		3.9%	13.0%	33.4%	2.3%	-	23.0%	-						
	COP	62	4.5%	20.1%	49.0%	6.6%	-	18.4%	-	20.5	13.6	2.0	1.7	1.3	8.3
	MXN		-0.6%	9.5%	29.4%	-1.3%	-	19.5%	-						
	PEN		4.8%	16.3%	62.2%	3.7%	-	27.8%	-						

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			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
S&P MILA Andean Sectors															
S&P MILA Andean Financials	USD		-14.6%	-13.0%	13.7%	-12.7%	-0.9%	28.7%	24.1%	22.8	13.1	3.7	1.2	2.2	NM
	CLP	12	-12.9%	-10.0%	1.7%	-9.1%	1.1%	22.2%	19.1%						
	COP		-12.4%	-4.4%	13.5%	-5.3%	4.2%	18.7%	16.7%						
	PEN		-12.1%	-7.4%	23.6%	-7.9%	2.2%	27.2%	22.9%						
S&P MILA Andean Resources	USD		-9.4%	-3.7%	47.7%	-4.4%	8.0%	29.2%	25.8%	34.0	11.5	1.9	1.7	1.7	9.8
	CLP	11	-7.6%	-0.5%	32.0%	-0.5%	10.3%	21.6%	19.5%						
	COP		-7.1%	5.8%	47.5%	3.8%	13.7%	19.0%	19.0%						
	PEN		-6.8%	2.4%	60.5%	0.9%	11.5%	27.5%	24.4%						
S&P MILA Pacific Alliance Size Indices															
S&P MILA Pacific Alliance MidCap	USD		6.1%	7.8%	44.4%	0.2%	2.4%	30.7%	25.4%	18.9	15.4	3.0	1.3	1.2	5.6
	CLP		8.1%	11.4%	29.1%	4.3%	4.5%	26.1%	22.4%						
	COP	21	8.7%	18.4%	44.2%	8.7%	7.7%	20.7%	18.6%						
	PEN		9.1%	14.6%	56.9%	5.7%	5.7%	29.7%	24.5%						
	MXN		3.5%	8.0%	25.2%	0.6%	4.0%	20.8%	17.2%						
S&P MILA Pacific Alliance MidSmallCap	USD		3.2%	4.0%	37.2%	-2.3%	0.1%	29.5%	24.5%	20.1	13.4	2.7	1.2	1.2	6.7
	CLP		5.2%	7.5%	22.6%	1.7%	2.2%	24.5%	21.0%						
	COP	79	5.7%	14.3%	37.0%	6.0%	5.4%	19.1%	17.5%						
	PEN		6.1%	10.6%	49.1%	3.1%	3.4%	28.5%	23.6%						
	MXN		0.6%	4.2%	19.0%	-1.9%	1.7%	19.4%	16.1%						
S&P MILA Pacific Alliance SmallCap	USD		0.6%	0.8%	31.6%	-4.1%	-1.7%	28.9%	24.2%	21.4	11.9	2.5	1.1	1.2	8.2
	CLP		2.6%	4.2%	17.7%	-0.2%	0.4%	23.6%	20.3%						
	COP	58	3.1%	10.7%	31.5%	4.0%	3.5%	18.4%	17.3%						
	PEN		3.5%	7.2%	43.1%	1.2%	1.5%	28.0%	23.3%						
	MXN		-1.9%	1.0%	14.2%	-3.7%	-0.2%	18.8%	15.9%						

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Quarterly Performance – March 31, 2021, to June 30, 2021

Top Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Grupo Televisa SAB CPO	Mexico	60.8%	Communication Services
Petrobras SA ADR	Brazil	44.2%	Energy
Petrobras SA Pref ADR	Brazil	38.3%	Energy
Natura &Co Holding SA	Brazil	33.6%	Consumer Staples
Vale S.A. ADR	Brazil	31.2%	Materials
Ambev S.A ADR	Brazil	25.5%	Consumer Staples
Itausa Investimentos Itau S.A Pref	Brazil	22.5%	Financials
BRF S.A. ADR	Brazil	21.8%	Consumer Staples
Itau Unibanco Holding SA ADR	Brazil	21.2%	Financials
PagSeguro Digital Ltd.	Brazil	20.8%	Information Technology

Bottom Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
B3 S.A. - Brasil, Bolsa, Balcao	Brazil	-65.1%	Financials
WEG SA	Brazil	-48.8%	Industrials
Enel Chile S.A.	Chile	-25.9%	Utilities
Empresas CMPC SA	Chile	-25.6%	Materials
Empresas COPEC SA	Chile	-20.1%	Energy
Banco Santander Chile ADR	Chile	-20.0%	Financials
Banco de Chile	Chile	-16.1%	Financials
Enel Americas S.A. ADR	Chile	-14.9%	Utilities
Credicorp Limited	Peru	-11.3%	Financials
SOQUIMICH - Sociedad Quimica y Minera de Chile SA B ADR	Chile	-10.8%	Materials

Top Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Grupo Televisa SAB CPO	Mexico	60.8%	Communication Services
Controladora Vuela Compania de Aviacion S.A.B. de C.V.	Mexico	34.4%	Industrials
Alfa SA A	Mexico	30.0%	Industrials
Grupo Elektra S.A.B. de C.V.	Mexico	20.5%	Financials
Cemex SA CPO	Mexico	19.6%	Materials
Arca Continental, SAB de CV	Mexico	17.6%	Consumer Staples
Becle, S.A. De C.V.	Mexico	15.0%	Consumer Staples
Compania Cervecerias Unidas S.A.	Chile	14.9%	Consumer Staples
Grupo Financiero Banorte O	Mexico	14.7%	Financials
Coca-Cola Femsa SAB de CV UBL	Mexico	14.5%	Consumer Staples

Bottom Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Aguas Andinas S.A.	Chile	-33.5%	Utilities
COLBUN SA	Chile	-28.2%	Utilities
Parque Arauco SA	Chile	-28.1%	Real Estate
Enel Chile S.A.	Chile	-26.1%	Utilities
Empresas CMPC SA	Chile	-25.8%	Materials
Banco Santander Chile	Chile	-20.8%	Financials
Empresas COPEC SA	Chile	-20.3%	Energy
Banco de Credito e Inversiones	Chile	-20.2%	Financials
Alicorp SA	Peru	-19.9%	Consumer Staples
InRetail Peru Corp.	Peru	-17.3%	Consumer Staples

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Annual Performance – June 30, 2020, to June 30, 2021

Top Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Cemex SA CPO	Mexico	199.5%	Materials
Grupo Televisa SAB CPO	Mexico	172.6%	Communication Services
Vale S.A. ADR	Brazil	121.2%	Materials
Grupo Mexico SAB de CV B	Mexico	102.4%	Materials
Gerdaul SA ADR	Brazil	99.3%	Materials
Grupo Financiero Banorte O	Mexico	86.3%	Financials
SOQUIMICH - Sociedad Quimica y Minera de Chile SA B ADR	Chile	81.5%	Materials
Southern Copper Corp.	Peru	61.7%	Materials
PagSeguro Digital Ltd.	Brazil	58.2%	Information Technology
Petrobras SA Pref ADR	Brazil	48.2%	Energy

Bottom Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Magazine Luiza S.A.	Brazil	-67.6%	Consumer Discretionary
B3 S.A. - Brasil, Bolsa, Balcao	Brazil	-66.5%	Financials
WEG SA	Brazil	-27.0%	Industrials
Enel Chile S.A.	Chile	-22.8%	Utilities
Credicorp Limited	Peru	-9.4%	Financials
Enel Americas S.A. ADR	Chile	-3.9%	Utilities
CCR S.A.	Brazil	1.8%	Industrials
BanColombia SA ADR	Colombia	9.5%	Financials
Banco do Brasil	Brazil	9.6%	Financials
Ultrapar Participacoes S.A.	Brazil	9.8%	Energy

Top Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Cemex SA CPO	Mexico	199.4%	Materials
Grupo Televisa SAB CPO	Mexico	172.5%	Communication Services
Grupo Mexico SAB de CV B	Mexico	102.4%	Materials
Grupo Financiero Banorte O	Mexico	86.3%	Financials
SOQUIMICH - Sociedad Quimica y Minera de Chile SA B	Chile	81.1%	Materials
ORBIA ADVANCE CORPORATION SAB de CV	Mexico	76.9%	Materials
Grupo Aeroportuario del Sureste SAB de CV B	Mexico	65.3%	Industrials
Southern Copper Corp	Peru	61.8%	Materials
Grupo Carso SAB de CV	Mexico	60.2%	Industrials
Grupo Aeroportuario del Pacifico, S.A.B. de C.V.	Mexico	48.0%	Industrials

Bottom Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Aguas Andinas S.A.	Chile	-39.3%	Utilities
Alicorp SA	Peru	-27.8%	Consumer Staples
Enel Chile S.A.	Chile	-23.0%	Utilities
Parque Arauco SA	Chile	-22.7%	Real Estate
Empresa Nacional de Telecomunicaciones S.A. (ENTEL)	Chile	-14.7%	Communication Services
COLBUN SA	Chile	-12.4%	Utilities
Credicorp Limited	Peru	-9.3%	Financials
Enel Americas S.A.	Chile	-2.8%	Utilities
Compania de Minas Buenaventura S.A.A.	Peru	-1.9%	Materials
Grupo de Inversiones Suramericana SA	Colombia	-0.6%	Financials

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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals					
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Argentina															
S&P/BYMA Argentina General Index	ARS	54	28.7%	20.7%	60.1%	31.0%	33.1%	54.5%	44.2%	25.2	8.1	0.9	0.9	0.8	3.9
	USD		23.7%	6.1%	17.8%	-	-	-	-						
S&P Merval Index	ARS	22	30.0%	21.8%	61.2%	33.8%	33.5%	54.8%	44.8%	31.6	9.4	0.6	0.8	0.8	3.9
	USD		24.9%	7.0%	18.7%	-	-	-	-						
Sector Indices															
S&P/BYMA Argentina General Energy (Sector) Index	ARS	4	31.4%	14.4%	36.7%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Materials (Sector) Index	ARS	5	32.4%	38.9%	113.8%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Industrials (Sector) Index	ARS	7	40.7%	19.6%	89.8%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Consumer Discretionary (Sector) Index	ARS	3	17.9%	16.2%	101.8%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Consumer Staples (Sector) Index	ARS	9	27.0%	21.4%	41.3%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Financials (Sector) Index	ARS	8	28.5%	13.5%	39.8%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Communication Services (Sector) Index	ARS	2	19.0%	-5.3%	2.1%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Utilities (Sector) Index	ARS	9	25.4%	27.0%	92.8%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Real Estate (Sector) Index	ARS	4	27.7%	33.5%	163.2%	-	-	-	-	-	-	-	-	-	-
S&P/BYMA Argentina General Construction	ARS	5	25.5%	28.5%	154.2%	-	-	-	-	20.7	12.9	-	2.7	2.3	11.4
S&P/BYMA Argentina General Utilities & Energy	ARS	13	28.6%	19.7%	56.8%	-	-	-	-	NM	9.6	0.1	0.6	0.6	1.8

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			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Brazil															
Brazil 100 Index (IBrX 100)	BRL	100	9.6%	8.8%	36.3%	22.3%	20.8%	26.4%	23.7%	-	-	-	-	-	-
S&P Brazil BMI	BRL	198	10.2%	6.8%	36.0%	23.0%	21.5%	26.5%	23.7%	17.5	9.9	0.8	2.5	2.1	25.3
	USD		23.1%	10.5%	48.2%	12.8%	11.3%	39.1%	34.7%						
S&P/B3 SmallCap Select	BRL	71	13.7%	17.1%	47.1%	30.0%	24.1%	28.4%	24.6%	15.3	13.8	1.1	2.4	1.8	12.4
	USD		27.9%	20.8%	61.0%	19.0%	13.5%	40.3%	35.3%						
S&P/B3 Ingenius	BRL	15	1.9%	13.1%	36.5%	41.7%	44.5%	27.2%	23.1%	40.4	-	0.4	9.3	8.7	28.1
	USD		14.6%	16.8%	49.4%	29.7%	32.1%	22.9%	19.4%						
S&P Brazil LargeMidCap	BRL	63	8.5%	5.1%	33.6%	21.8%	20.8%	25.8%	23.4%	15.3	9.0	0.7	2.5	2.2	30.1
	USD		22.0%	8.8%	46.2%	11.5%	10.4%	39.0%	34.7%						
S&P/B3 Non-State Owned Enterprises Index	BRL	118	7.3%	7.4%	34.9%	22.9%	20.7%	24.0%	21.4%	20.9	11.4	0.9	2.8	2.0	NM
	USD		20.7%	10.9%	47.6%	12.5%	10.4%	37.1%	32.7%						
S&P Brazil Property	BRL	13	3.9%	0.5%	7.8%	9.7%	4.8%	37.2%	31.6%	37.1	22.7	0.7	1.2	8.0	26.2
	USD		16.8%	4.0%	18.0%	0.4%	-4.2%	49.5%	42.6%						
S&P Dividend Aristocrats Brasil	BRL	30	2.4%	-2.5%	18.4%	19.2%	20.6%	26.0%	24.1%	8.1	9.2	2.1	1.6	1.5	5.4
	USD		15.2%	0.6%	29.5%	9.1%	10.2%	38.9%	35.3%						
S&P Brazil Dividend Opportunities	BRL	40	9.1%	4.7%	30.7%	19.4%	17.9%	26.4%	23.3%	7.7	10.1	2.8	1.6	1.2	6.4
	USD		22.7%	8.1%	43.0%	9.3%	7.8%	38.9%	34.2%						
S&P/B3 Brazil ESG Index	BRL	131	8.9%	5.4%	24.8%	19.5%	20.0%	26.7%	23.3%	66.2	18.0	1.2	2.1	1.5	15.0
	USD		22.5%	8.8%	36.6%	9.4%	9.7%	39.3%	34.3%						
S&P Brazil Sector GDP Weighted	BRL	106	7.3%	4.1%	23.6%	21.9%	18.0%	26.1%	22.9%	NM	15.7	0.7	3.0	1.8	14.5
	USD		20.7%	7.5%	35.2%	11.6%	7.8%	38.4%	33.6%						
Factor Indices															
S&P/B3 Low Volatility High Dividend	BRL	33	3.2%	0.3%	17.6%	18.2%	15.1%	24.0%	21.1%	7.8	9.3	3.3	1.5	1.3	7.5
	USD		16.0%	3.5%	28.7%	8.2%	5.2%	36.9%	32.4%						
S&P/B3 Enhanced Value	BRL	36	5.9%	6.4%	28.2%	25.5%	27.5%	30.3%	28.1%	7.7	7.7	1.9	1.3	0.5	3.2
	USD		19.1%	9.8%	40.3%	14.9%	16.6%	41.9%	38.1%						
S&P/B3 Inverse-Risk Weighted	BRL	143	11.9%	11.5%	31.5%	26.3%	22.5%	27.8%	24.1%	19.2	13.4	1.3	1.9	1.4	11.4
	USD		25.9%	15.0%	43.9%	15.6%	12.0%	40.1%	34.8%						
S&P/B3 Low Volatility	BRL	36	3.6%	4.6%	16.6%	20.3%	14.7%	21.5%	18.7%	9.4	10.7	1.9	1.6	1.4	11.8
	USD		16.5%	8.0%	27.6%	10.1%	4.9%	34.8%	30.2%						
S&P/B3 Momentum	BRL	37	7.8%	3.1%	21.6%	21.7%	19.6%	26.3%	23.8%	20.6	11.1	0.4	4.9	3.2	18.8
	USD		21.3%	6.4%	33.1%	11.4%	9.3%	36.8%	33.1%						
S&P/B3 Quality	BRL	36	11.1%	8.3%	30.8%	24.4%	19.6%	26.7%	22.7%	9.8	7.8	1.6	2.2	2.1	7.8
	USD		25.0%	11.7%	43.2%	13.8%	9.3%	38.2%	33.0%						
S&P/B3 High Beta Index	BRL	36	21.9%	19.6%	59.6%	44.9%	42.5%	36.5%	35.1%	NM	35.3	1.2	2.1	1.7	68.5
	USD		37.1%	23.4%	74.6%	32.6%	30.3%	48.8%	45.3%						

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			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Chile															
S&P/CLX IGPA	CLP TR	61	-12.0%	3.4%	8.8%	-6.8%	2.0%	20.7%	19.3%	21.0	9.6	2.8	1.2	1.1	6.0
	CLP PR		-13.5%	1.3%	5.7%	-9.8%	-1.1%	21.0%	19.6%						
S&P IPSA	CLP TR	30	-11.6%	3.7%	9.4%	-6.5%	1.6%	21.3%	19.7%	22.8	12.0	2.8	1.3	1.3	7.0
	CLP PR		-13.0%	1.5%	6.3%	-9.6%	-1.4%	21.6%	20.0%						
S&P/CLX INTER-10	CLP TR	8	-11.6%	0.7%	8.6%	-4.2%	1.8%	21.8%	20.1%	34.3	15.6	3.6	2.0	2.4	NM
	CLP PR		-13.1%	-1.7%	5.4%	-7.9%	-1.7%	22.4%	20.6%						
S&P/CLX IGPA LargeCap	CLP TR	15	-12.6%	3.9%	12.7%	-6.2%	1.8%	21.1%	19.5%	23.2	10.8	2.6	1.4	1.2	6.8
	CLP PR		-13.8%	1.8%	10.2%	-9.0%	-1.0%	21.4%	19.8%						
S&P/CLX IGPA MidCap	CLP TR	18	-7.2%	3.7%	1.9%	-6.9%	-0.6%	21.7%	20.1%	16.8	6.4	3.3	1.0	1.2	4.8
	CLP PR		-9.3%	1.1%	-3.3%	-10.9%	-4.2%	21.8%	20.2%						
S&P/CLX IGPA SmallCap	CLP TR	28	-17.9%	-1.1%	-4.6%	-11.8%	3.4%	22.5%	22.9%	17.6	10.6	3.3	0.7	0.5	4.4
	CLP PR		-19.4%	-3.0%	-6.9%	-14.0%	0.6%	22.7%	23.0%						
S&P/CLX IGPA MidSmallCap	CLP TR	46	-10.5%	2.3%	-0.1%	-8.5%	1.2%	21.4%	20.5%	17.0	6.7	3.3	0.9	0.9	4.7
	CLP PR		-12.5%	-0.1%	-4.3%	-11.9%	-2.2%	21.5%	20.7%						
S&P/CLX Chile Dividend Index	CLP TR	22	-13.4%	0.3%	5.5%	-5.1%	2.1%	19.1%	17.8%	16.0	9.6	3.8	1.2	1.2	5.6
	CLP PR		-14.5%	-2.5%	18.9%	-8.6%	0.2%	27.5%	24.8%						
Dow Jones Sustainability Chile Index	CLP TR	27	-12.4%	3.1%	4.8%	-8.2%	0.7%	21.2%	19.7%	25.5	9.5	2.8	1.3	1.1	6.6
	CLP PR		-13.5%	0.3%	18.1%	-11.5%	-1.2%	29.4%	26.7%						
S&P IPSA ESG Tilted Index	CLP TR	27	-11.0%	6.2%	12.2%	-7.1%	-	22.3%	-	22.5	12.7	2.7	1.4	1.3	7.8
	CLP PR		-12.2%	3.3%	26.4%	-10.5%	-	30.0%	-						

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			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Chile															
Sector Indices															
S&P/CLX IGPA Consumer Staples	CLP TR	13	-3.5%	11.5%	9.3%	-4.9%	-	20.9%	-	21.0	15.1	3.0	1.3	0.6	5.3
	CLP PR		-5.4%	9.0%	6.0%	-7.8%	-	20.9%	-						
S&P/CLX IGPA Financials	CLP TR	9	-16.0%	7.1%	10.8%	-8.3%	-	21.4%	-	16.6	11.2	3.8	1.3	3.1	25.0
	CLP PR		-17.1%	4.3%	7.0%	-11.5%	-	21.2%	-						
S&P/CLX IGPA Information Technology	CLP TR	1	-9.9%	-4.7%	-22.8%	-23.9%	-	28.9%	-	NM	10.1	1.8	0.8	0.5	3.0
	CLP PR		-9.9%	-4.7%	-23.0%	-24.6%	-	28.6%	-						
S&P/CLX IGPA Communication Services	CLP TR	2	-10.2%	-7.8%	-22.8%	-11.6%	-	34.4%	-	9.4	14.2	3.3	0.7	0.5	1.8
	CLP PR		-13.3%	-10.9%	-25.4%	-13.5%	-	34.3%	-						
S&P/CLX IGPA Utilities	CLP TR	8	-17.2%	-14.8%	-20.9%	-5.0%	-	25.1%	-	28.2	8.4	6.5	0.9	1.0	3.6
	CLP PR		-20.5%	-18.5%	-25.9%	-10.6%	-	26.0%	-						
S&P/CLX IGPA Real Estate	CLP TR	3	-23.4%	-2.6%	-23.7%	-12.3%	-	34.6%	-	28.2	19.9	1.5	0.9	9.7	19.2
	CLP PR		-23.7%	-3.0%	-23.9%	-13.8%	-	34.6%	-						
Domestic-Focused Indices															
S&P/CLX Construction & Real Estate	CLP TR	10	-26.1%	-4.1%	-22.7%	-	-	-	-	21.9	19.9	1.7	0.8	2.3	12.4
	CLP PR		-26.6%	-4.8%	-23.3%	-	-	-	-						
S&P/CLX Food & Beverage	CLP TR	11	-2.0%	10.1%	4.8%	-	-	-	-	19.3	15.3	3.7	1.6	1.1	7.8
	CLP PR		-4.1%	7.3%	0.8%	-	-	-	-						
S&P/CLX Financials Ex-Banks	CLP TR	4	-6.8%	20.3%	40.3%	-	-	-	-	4.2	6.2	2.8	0.7	0.5	NM
	CLP PR		-9.0%	17.2%	35.8%	-	-	-	-						
S&P/CLX Industrial Conglomerates & Transportation	CLP TR	5	7.0%	30.1%	57.3%	-	-	-	-	8.4	1.1	1.4	0.9	0.6	3.0
	CLP PR		3.5%	25.7%	51.9%	-	-	-	-						
S&P/CLX Natural Resources Index	CLP TR	7	-12.8%	3.3%	42.8%	-	-	-	-	28.3	12.0	1.4	1.7	1.5	9.7
	CLP PR		-13.5%	2.5%	41.3%	-	-	-	-						
S&P/CLX Utilities & Telecom Index	CLP TR	10	-16.5%	-14.1%	-21.0%	-	-	-	-	23.0	8.7	6.2	0.9	0.9	3.2
	CLP PR		-19.8%	-17.7%	-25.8%	-	-	-	-						
S&P/CLX Banks	CLP TR	5	-16.8%	6.0%	8.6%	-	-	-	-	22.9	11.4	3.9	1.5	4.0	16.7
	CLP PR		-17.8%	3.2%	4.9%	-	-	-	-						
S&P/CLX Retail Index	CLP TR	8	-4.3%	17.3%	18.5%	-	-	-	-	55.8	17.6	1.0	1.2	0.5	3.3
	CLP PR		-5.2%	16.3%	17.4%	-	-	-	-						

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			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Colombia															
S&P Colombia BMI	COP	14	-2.7%	-11.9%	18.3%	-3.8%	2.3%	25.0%	20.9%	18.9	11.3	2.6	1.0	1.4	NM
	USD		-4.3%	-19.3%	18.5%	-11.2%	-2.7%	35.7%	29.9%						
S&P Colombia Select Index	COP	14	-2.5%	-10.9%	19.5%	-3.0%	2.8%	24.1%	20.3%	17.3	10.4	2.9	1.1	1.3	NM
	USD		-4.0%	-18.4%	19.7%	-10.5%	-2.2%	34.9%	29.3%						
S&P Colombia Dividend Index	COP	14	-1.4%	-8.3%	23.4%	-0.6%	4.3%	23.9%	20.0%	15.8	10.6	3.0	1.1	1.3	NM
	USD		-3.0%	-16.1%	23.6%	-8.3%	-0.8%	34.8%	29.1%						

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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals						
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF	
Mexico																
S&P/BMV IPC*	MXN	34	6.4%	14.1%	33.3%	1.8%	1.8%	18.0%	15.9%							
	USD		9.1%	13.9%	53.7%	1.7%	0.1%	29.0%	25.9%	23.0	16.2	1.6	2.3	1.4	9.6	
S&P/BMV IRT	MXN	34	7.5%	15.5%	36.9%	4.4%	4.3%	18.2%	16.0%							
	USD		10.2%	15.2%	57.8%	4.3%	2.5%	29.2%	26.0%							
S&P/BMV IRT CompMx	MXN	50	7.9%	15.7%	38.3%	5.0%	4.6%	18.1%	15.9%	23.8	16.3	1.6	2.2	1.4	9.4	
S&P/BMV IRT LargeCap	MXN	15	7.0%	16.6%	31.6%	2.6%	3.4%	16.6%	15.1%	21.7	16.7	1.4	2.0	1.3	9.1	
S&P/BMV IRT MidCap	MXN	21	11.5%	12.0%	47.1%	8.0%	5.0%	25.2%	21.1%	24.6	14.9	2.9	2.3	1.4	10.5	
S&P/BMV IRT SmallCap	MXN	14	11.7%	22.7%	45.5%	13.1%	8.1%	22.2%	18.7%	NM	19.0	1.5	1.4	0.9	6.3	
S&P/BMV Mexico (INMEX)	MXN	19	8.5%	18.2%	44.6%	5.8%	6.1%	18.7%	16.6%	23.5	17.0	1.7	2.2	1.3	8.4	
S&P/BMV Dividend / Rentable	MXN	20	5.3%	9.3%	31.6%	4.4%	5.2%	19.2%	16.7%	16.5	14.9	2.9	1.9	0.9	5.1	
S&P/BMV Bursa Optimo Index	MXN	30	7.5%	12.4%	36.2%	4.1%	3.2%	19.8%	17.1%	22.9	15.8	2.1	2.0	1.2	7.8	
S&P/BMV Quality, Value, & Growth	MXN	24	7.3%	12.8%	32.4%	5.7%	2.9%	19.8%	16.7%	17.3	12.9	2.0	1.9	1.4	8.0	
S&P/BMV Market Makers	MXN	19	13.1%	17.3%	37.0%	5.1%	1.6%	19.0%	15.8%	22.0	12.7	2.5	1.7	1.6	15.0	
S&P/BMV IPC Equal Weight	MXN	34	9.1%	12.4%	33.5%	4.2%	2.7%	20.5%	17.4%	20.5	15.2	2.2	1.8	1.3	10.5	
S&P/BMV Total Mexico Index	MXN	55	7.3%	14.8%	37.3%	5.0%	4.4%	18.3%	16.0%							
	USD		10.0%	14.6%	58.3%	4.9%	2.8%	29.3%	25.9%	20.9	16.0	1.7	2.0	1.4	9.3	
S&P/BMV Total Mexico ESG Index	MXN	29	10.2%	17.9%	43.1%	7.5%	5.6%	22.0%	18.9%							
	USD		13.0%	17.7%	65.0%	7.4%	4.0%	32.6%	28.5%	17.5	16.4	2.7	1.5	1.1	7.4	
Real Estate/Bienes & Raices																
S&P/BMV FIBRAS Index	MXN	10	-3.5%	-0.5%	17.9%	6.7%	3.9%	22.6%	18.8%	8.9	11.1	4.3	0.7	5.0	7.4	
S&P/BMV Housing/HABITA Index	MXN	5	0.3%	5.3%	22.6%	-16.2%	-11.8%	21.6%	18.9%	10.6	9.6	0.5	0.6	0.9	5.7	
International Indices																
S&P/BMV Brazil 15 Index	MXN	15	23.7%	22.3%	41.9%	8.0%	11.2%	31.5%	29.8%	23.3	9.9	2.1	2.2	1.7	NM	
S&P/BMV China SX20 Index	MXN	20	-8.4%	-5.2%	-1.8%	2.6%	13.7%	22.3%	21.2%	20.9	21.0	0.8	3.2	1.9	10.8	
S&P/BMV Mexico-Brazil Index	MXN	20	16.3%	17.7%	41.0%	7.1%	8.5%	23.6%	20.3%	15.7	10.6	2.2	2.3	1.9	NM	
S&P/BMV Ingenius Index	MXN	12	15.4%	19.3%	26.2%	28.3%	34.4%	21.4%	20.4%							
	USD		18.3%	19.0%	45.5%	28.2%	32.3%	22.8%	20.1%	51.3	39.0	0.2	11.2	10.2	37.0	
S&P/BMV IPC 2X Leverage Daily	MXN	-	12.8%	28.8%	73.0%	-0.1%	0.8%	35.8%	31.7%	-	-	-	-	-	-	
S&P/BMV IPC Diario Doble	MXN	-	12.8%	28.8%	73.0%	-0.1%	0.8%	35.8%	31.7%	-	-	-	-	-	-	
S&P/BMV IPC Inverse Daily	MXN	-	-6.5%	-13.4%	-27.0%	-5.3%	-4.4%	18.2%	16.0%	-	-	-	-	-	-	
S&P/BMV IPC Diario Inverso	MXN	-	-6.5%	-13.4%	-27.0%	-5.3%	-4.4%	18.2%	16.0%	-	-	-	-	-	-	

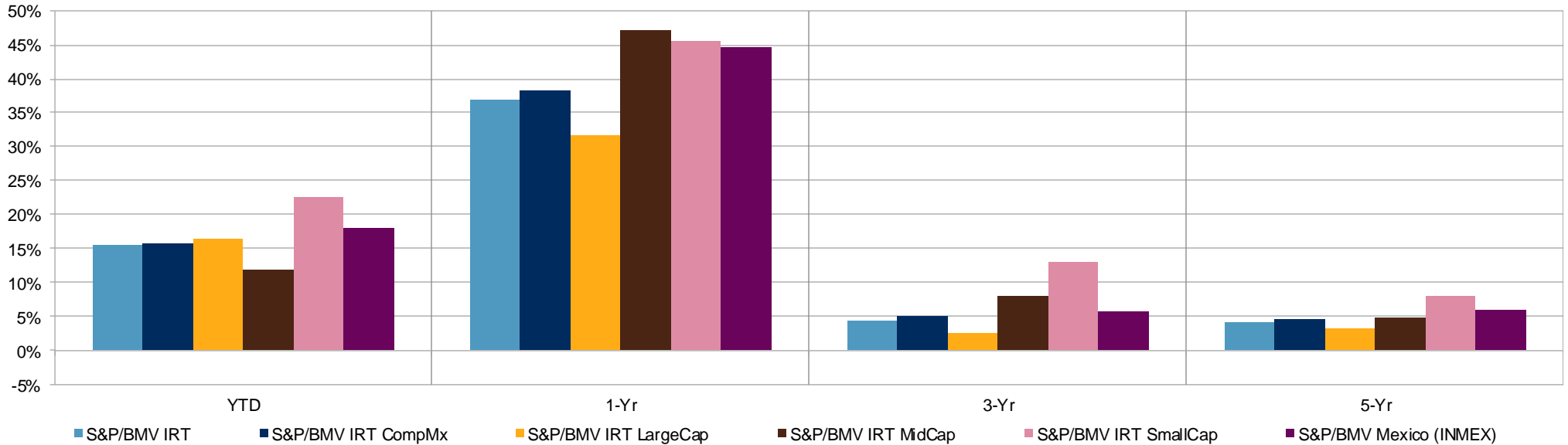
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Index Name	Currency	Index Performance					Std Dev		Index Fundamentals					
		QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Mexico														
Currency Indices/Indices de Cambios														
S&P/BMV MXN-USD	MXN	-2.5%	0.2%	-13.3%	0.1%	1.7%	16.5%	15.1%	-	-	-	-	-	-
S&P/BMV USD-MXN	MXN	2.5%	-0.2%	15.3%	-0.1%	-1.7%	15.2%	14.2%	-	-	-	-	-	-
Target Risk Indices														
S&P BMV Mexico Target Risk Aggressive Index	MXN	3.4%	2.3%	11.4%	9.5%	8.3%	8.3%	7.0%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Conservative Index	MXN	1.7%	2.0%	6.2%	9.0%	7.8%	2.4%	2.0%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Growth Index	MXN	2.3%	1.2%	8.2%	10.1%	8.8%	6.1%	5.1%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Moderate Index	MXN	1.8%	1.3%	7.5%	9.7%	8.3%	4.9%	4.1%	-	-	-	-	-	-

Annualized Returns



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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals						
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF	
Mexico																
Economic Activities/Actividad Economica																
S&P/BMV Commercial Services	MXN	16	8.3%	13.8%	36.6%	9.5%	6.9%	22.3%	19.4%	105.6	25.2	1.7	3.1	1.7	10.0	
S&P/BMV Construction Index	MXN	12	8.2%	23.3%	62.5%	11.3%	8.2%	19.5%	17.8%	21.5	14.7	1.9	1.6	1.9	8.5	
S&P/BMV Financial Services	MXN	10	15.3%	14.3%	43.6%	4.0%	3.7%	30.9%	26.1%	13.3	10.4	2.6	1.2	2.5	NM	
S&P/BMV Infrastructure & Transportation (Enlace)	MXN	10	4.6%	8.5%	41.6%	10.2%	5.3%	24.6%	20.7%	81.6	25.6	1.9	3.3	3.0	11.4	
S&P/BMV Manufacturing, Electricity, & Water (Transforma)	MXN	21	13.1%	18.0%	37.9%	4.1%	0.3%	16.8%	14.6%	26.6	18.1	2.3	1.6	0.7	5.1	
S&P/BMV Mining & Agriculture (Extractiva)	MXN	6	-6.0%	14.8%	80.2%	21.5%	16.8%	27.0%	27.2%	11.1	9.9	-	2.4	2.7	8.5	
S&P/BMV Retail & Distributors (Comercio)	MXN	16	9.0%	8.3%	23.7%	6.6%	2.9%	15.1%	14.2%	40.6	16.8	1.7	2.1	0.7	6.4	
Investable Select Sectors																
S&P/BMV Consumer Staples Select Sector (Cons. Frecuente)	MXN	15	6.4%	8.3%	14.6%	4.6%	1.1%	11.9%	11.6%	16.1	19.2	2.8	1.7	0.8	5.4	
S&P/BMV Financials Select Sector	MXN	10	15.3%	14.3%	43.6%	4.0%	3.6%	30.9%	26.1%	13.3	10.4	2.6	1.2	2.5	NM	
S&P/BMV Industrials Select Sector	MXN	14	7.2%	8.7%	42.9%	7.3%	1.9%	27.7%	22.9%	66.6	18.6	2.6	2.2	1.3	8.6	
S&P/BMV Materials Select Sector	MXN	10	11.7%	22.6%	76.3%	10.4%	10.2%	23.1%	21.0%	79.4	12.9	0.9	1.4	1.0	7.6	
Analytical Sectors/Sectores Analiticos*																
S&P/BMV Consumer Discretionary Sector (Serv. de Cons. No Basico)	MXN	15	15.5%	19.1%	26.0%	13.1%	10.1%	16.5%	17.9%	NM	25.9	0.2	2.2	1.8	10.6	
S&P/BMV Consumer Staples Sector (Prod. de Cons. Frecuente)	MXN	18	3.8%	10.2%	14.6%	3.0%	1.5%	11.5%	11.6%	27.3	22.2	2.3	2.7	1.1	9.4	
S&P/BMV Financials Sector (Serv. Financieros)	MXN	23	11.1%	11.6%	42.7%	-0.1%	0.1%	27.3%	23.2%	11.7	10.4	1.4	1.3	2.4	NM	
S&P/BMV Health Care Sector (Salud)	MXN	4	7.8%	10.0%	15.8%	4.5%	3.9%	14.6%	13.1%	15.4	12.5	1.8	2.2	0.6	7.8	
S&P/BMV Industrials Sector	MXN	31	4.9%	3.7%	29.0%	2.0%	-1.5%	22.5%	18.8%	50.9	18.7	2.3	2.0	1.5	8.9	
S&P/BMV Materials Sector	MXN	18	1.8%	21.7%	79.9%	9.6%	8.7%	23.1%	21.5%	17.9	11.9	0.5	2.0	1.6	8.2	
S&P/BMV Comm Services Sector	MXN	8	12.6%	10.2%	12.8%	-4.4%	1.7%	18.0%	16.6%	14.0	13.9	2.2	3.1	1.1	3.7	

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S&P Latin America Equity Indices

June 30, 2021

Index Name	Currency	Index Performance						Std Dev	
		QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	
Mexico									
Risk Control									
S&P/BMV IPC Daily Risk Control 5% Index (MXN) ER	MXN	1.6%	3.2%	7.0%	-1.5%	-2.1%	5.1%	5.3%	
S&P/BMV IPC Daily Risk Control 10% Index (MXN) ER	MXN	3.3%	6.3%	14.2%	-3.3%	-4.3%	10.2%	10.4%	
S&P/BMV IPC Daily Risk Control 5% Index (MXN) TR	MXN	2.8%	5.4%	12.0%	5.5%	4.9%	5.0%	5.2%	
S&P/BMV IPC Daily Risk Control 10% Index (MXN) TR	MXN	4.4%	8.7%	19.6%	3.6%	2.5%	10.1%	10.4%	
S&P/BMV IRT Daily Risk Control 5% Index (MXN) TR	MXN	3.1%	5.8%	12.8%	6.3%	5.7%	5.0%	5.2%	
S&P/BMV IRT Daily Risk Control 10% Index (MXN) TR	MXN	5.1%	9.5%	21.3%	5.2%	4.2%	10.1%	10.5%	
S&P/BMV IRT Daily Risk Control 5% Index (MXN) ER	MXN	2.0%	3.6%	7.7%	-0.8%	-1.3%	5.1%	5.3%	
S&P/BMV IRT Daily Risk Control 10% Index (MXN) ER	MXN	4.0%	7.1%	15.8%	-1.8%	-2.7%	10.2%	10.5%	

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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals					
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Mexico															
Factor Indices – Weighted Versions MXN															
S&P/BMV IPC CompMx Enhanced Value Weighted Index	MXN	49	10.2%	15.9%	41.9%	5.9%	5.1%	21.2%	17.8%	17.8	14.5	2.2	1.7	1.1	8.6
S&P/BMV IPC CompMx Short-Term Momentum Weighted Index	MXN	49	9.6%	14.4%	33.1%	5.2%	3.3%	19.8%	16.7%	26.4	15.5	1.9	1.9	1.4	15.7
S&P/BMV IPC CompMx Quality Weighted Index	MXN	49	8.2%	12.7%	35.0%	6.1%	4.1%	19.3%	16.3%	19.0	14.2	2.2	1.7	1.1	7.0
S&P/BMV IPC Risk Weighted Index	MXN	34	8.4%	12.2%	30.1%	3.3%	1.7%	19.4%	16.7%	18.9	14.9	2.3	1.8	1.3	9.3
S&P/BMV IPC CompMx Risk Weighted Index	MXN	49	9.4%	13.5%	35.4%	6.0%	3.9%	19.6%	16.6%	20.5	14.9	2.2	1.8	1.2	9.0
Factor Indices – Top 30% Select Versions MXN															
S&P/BMV IPC CompMx Enhanced Value Index	MXN	14	16.4%	24.4%	49.2%	3.5%	8.3%	25.8%	22.1%	19.4	12.3	2.1	1.0	0.5	4.0
S&P/BMV IPC CompMx Short-Term Momentum Index	MXN	15	10.7%	15.1%	26.9%	6.4%	2.0%	20.1%	17.3%	28.6	16.0	2.1	2.0	2.6	NM
S&P/BMV IPC CompMx Quality Index	MXN	14	6.4%	13.4%	33.9%	7.6%	4.4%	21.5%	18.0%	14.7	13.0	2.6	1.5	1.1	4.7
Factor Indices – Weighted Versions USD															
S&P/BMV IPC CompMx Enhanced Value Weighted Index	USD	49	13.0%	15.7%	63.7%	5.8%	3.3%	32.1%	28.2%	17.8	14.5	2.2	1.7	1.1	8.6
S&P/BMV IPC CompMx Short-Term Momentum Weighted Index	USD	49	12.3%	14.2%	53.5%	5.1%	1.4%	30.7%	26.9%	26.4	15.5	1.9	1.9	1.4	15.7
S&P/BMV IPC CompMx Quality Weighted Index	USD	49	10.9%	12.5%	55.7%	6.0%	2.3%	30.3%	26.7%	19.0	14.2	2.2	1.7	1.1	7.0
S&P/BMV IPC Risk Weighted Index	USD	34	11.2%	11.9%	50.0%	3.2%	-0.1%	30.5%	27.2%	18.9	14.9	2.3	1.8	1.3	9.3
S&P/BMV IPC CompMx Risk Weighted Index	USD	49	12.2%	13.3%	56.1%	5.9%	2.1%	30.7%	27.1%	20.5	14.9	2.2	1.8	1.2	9.0
Factor Indices – Top 30% Select Versions USD															
S&P/BMV IPC CompMx Enhanced Value Index	USD	14	19.4%	24.2%	72.0%	3.4%	6.4%	36.0%	31.8%	19.4	12.3	2.1	1.0	0.5	4.0
S&P/BMV IPC CompMx Short-Term Momentum Index	USD	15	13.5%	14.9%	46.3%	6.3%	0.2%	29.8%	26.3%	28.6	16.0	2.1	2.0	2.6	NM
S&P/BMV IPC CompMx Quality Index	USD	14	9.1%	13.2%	54.4%	7.5%	2.6%	31.6%	27.5%	14.7	13.0	2.6	1.5	1.1	4.7

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Index Name	Currency	Count	Index Performance					Std Dev		Index Fundamentals					
			QTD	YTD	1-Yr	3-Yr	5-Yr	3-Yr	5-Yr	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Peru															
S&P/BVL Peru General Index	PEN	29	-11.8%	-9.5%	11.7%	-1.6%	6.3%	21.5%	18.3%	31.0	13.4	4.6	1.3	1.5	12.6
	USD		-14.2%	-14.9%	2.7%	-6.8%	3.0%	22.9%	19.4%						
S&P/BVL Peru Select Index	PEN	13	-12.9%	-9.8%	10.6%	-1.6%	6.3%	21.3%	18.5%	44.8	11.6	4.5	1.5	1.2	5.7
	USD		-15.3%	-15.2%	1.7%	-6.8%	3.0%	22.6%	19.5%						
S&P/BVL Peru Select 20% Capped	PEN	12	-9.6%	-9.2%	18.5%	-0.1%	7.9%	22.6%	19.6%	53.7	12.8	4.5	1.8	1.8	12.1
	USD		-12.1%	-14.6%	9.0%	-5.4%	4.6%	23.9%	20.6%						
S&P/BVL IBGC Index	PEN	9	-13.0%	-8.1%	3.0%	-5.3%	3.3%	19.9%	17.9%	20.4	8.4	4.8	1.2	1.0	3.2
	USD		-15.5%	-13.6%	-5.2%	-10.3%	0.1%	20.6%	18.5%						
S&P/BVL Enhanced Dividend Index	PEN	8	-8.7%	-9.5%	23.6%	0.7%	10.3%	23.5%	19.9%	19.5	11.1	6.3	1.7	1.4	5.2
	USD		-11.3%	-14.9%	13.7%	-4.6%	6.8%	24.9%	21.1%						
S&P/BVL Peru SmallCap Index	PEN	16	-17.9%	-2.0%	5.3%	-7.4%	-0.2%	23.4%	23.4%	26.8	9.4	6.1	0.9	0.6	3.6
	USD		-20.2%	-7.8%	-3.1%	-12.2%	-3.3%	24.6%	24.1%						
Sector and Sub-Sector Indices															
S&P/BVL Construction Index	PEN	6	-12.1%	-3.2%	0.8%	-9.1%	-6.7%	27.8%	26.7%	20.2	18.3	7.6	0.8	0.6	4.0
	USD		-14.5%	-8.9%	-7.2%	-13.9%	-9.6%	27.9%	26.5%						
S&P/BVL Consumer Index	PEN	4	-14.3%	-5.6%	-2.7%	0.8%	11.5%	18.4%	16.3%	16.9	16.3	4.1	2.0	0.8	7.1
	USD		-16.6%	-11.2%	-10.5%	-4.5%	8.1%	19.1%	16.9%						
S&P/BVL Electric Utilities Index	PEN	3	-20.0%	-14.2%	-12.3%	9.2%	4.3%	20.4%	18.4%	11.3	3.2	3.3	1.1	1.9	6.2
	USD		-22.2%	-19.3%	-19.3%	3.5%	1.0%	21.9%	19.4%						
S&P/BVL Financials Index	PEN	5	-9.8%	-18.3%	-1.2%	-10.2%	1.8%	30.8%	25.8%	42.5	26.7	6.1	1.7	5.3	NM
	USD		-12.3%	-23.2%	-9.1%	-14.9%	-1.4%	32.0%	26.7%						
S&P/BVL Industrials Index	PEN	8	-15.1%	-1.8%	6.1%	-7.5%	-2.5%	28.1%	25.5%	13.1	7.5	8.1	0.8	0.5	2.4
	USD		-17.4%	-7.7%	-2.4%	-12.3%	-5.5%	28.2%	25.5%						
S&P/BVL Mining Index	PEN	9	-6.6%	-0.6%	51.9%	6.8%	13.4%	30.1%	26.6%	47.7	15.0	3.4	2.0	3.5	14.3
	USD		-9.2%	-6.6%	39.7%	1.2%	9.9%	31.4%	27.7%						
S&P/BVL Public Services Index	PEN	3	-20.0%	-14.2%	-12.3%	9.2%	4.3%	20.4%	18.4%	11.3	3.2	3.3	1.1	1.9	6.2
	USD		-22.2%	-19.3%	-19.3%	3.5%	1.0%	21.9%	19.4%						

Source: S&P Dow Jones Indices LLC. Index performance primarily based on total return. Data as of June 30, 2021. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

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Quarterly Performance – March 31, 2021, to June 30, 2021

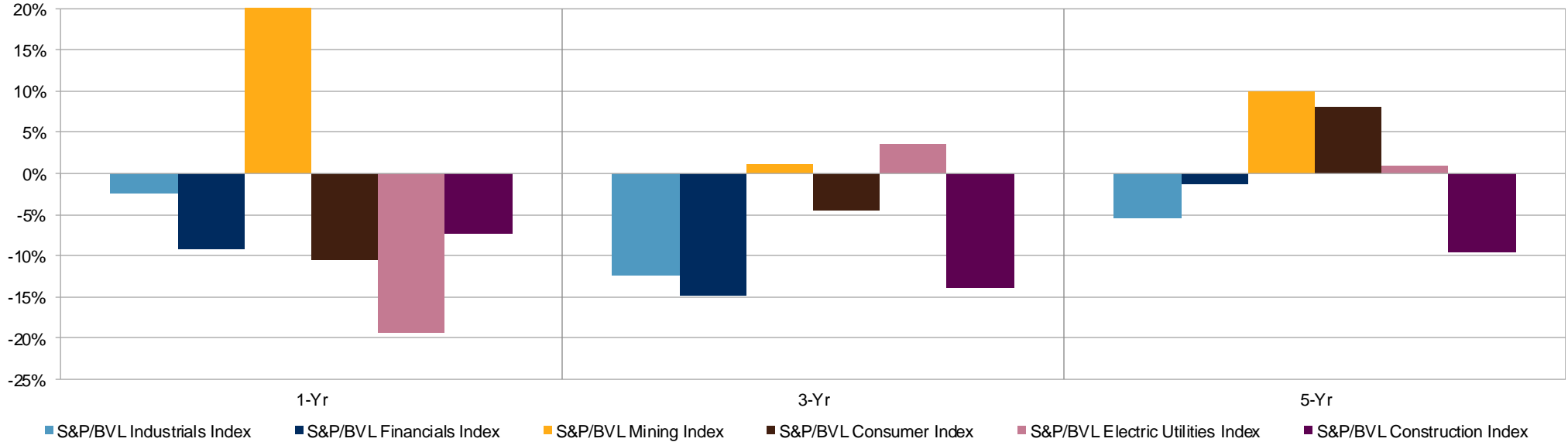
Top Performers in the S&P/BVL Peru General Index

Company	Rank	Price Change
Refineria La Pampilla SAA A	1	20.6%
Trevali Mining Corporation	2	17.6%
Bolsa de Valores de Lima S.A.	3	-4.7%
Southern Copper Corp	4	-5.2%
Minsur S.A. Inv	5	-7.4%
Empresa Siderurgica del Peru S.A.A.	6	-8.1%
Corporacion Aceros Arequipa S.A. Inv	7	-8.6%
Corporacion Aceros Arequipa S.A.	8	-9.9%
Compania de Minas Buenaventura S.A.A.	9	-9.9%
Credicorp Limited	10	-11.2%

Bottom Performers in the S&P/BVL Peru General Index

Company	Rank	Price Change
Volcan Compania Minera S.A.A. B	29	-39.8%
Enel Distribucion Peru	28	-38.1%
Panoro Minerals Ltd.	27	-37.0%
Compania Minera Atacocha S.A.A. B	26	-34.3%
Empresa Agro Indl Casa Grande	25	-33.1%
Sociedad Minera Cerro Verde SA	24	-32.0%
Ferreycorp S.A.A.	23	-29.5%
RIMAC Seguros y Reaseguros	22	-29.1%
AENZA SAA	21	-27.1%
Union Andina de Cementos S.A.A.	20	-24.2%

Annualized Returns



Source: S&P Dow Jones Indices LLC. Data as of June 30, 2021. Past performance is no guarantee of future results. Table is provided for illustrative purposes. Top and Bottom Performers tables reflect the largest and lowest quarterly price changes in USD for the stated period.

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Performance Disclosure/Back-Tested Data

The S&P/BMV Total Mexico Index and the S&P/BMV Total Mexico ESG Index were launched on June 22, 2020. The S&P/BVL Peru Select 20% Capped Index was launched on March 30, 2020. S&P/BVL Enhanced Dividend Index was launched February 10, 2020. The S&P/BYMA Argentina General Sector Indices were launched on August 5, 2019. The S&P/B3 Low Volatility High Dividend was launched August 7, 2019. The S&P/B3 High Beta Index was launched January 21, 2019. The S&P/BOVESPA Non-State Owned Enterprises was launched June 1, 2017. The S&P/CLX Mid SmallCap Index was launched February 4, 2019. The S&P/CLX Sector Indices were launched August 3, 2018. The S&P/CLX Domestic Focus Sector Indices were launched May 13, 2019. The S&P/BMV Mexico Target Risk Index Series was launched November 1, 2016. The S&P/BMV IPC Equal Weight Index was launched on January 28, 2019. The S&P/BMV Quality, Value, and Growth Index was launched on August 2, 2017. The S&P/BMV Market Makers Index was launched on February 26, 2018. The S&P/BMV Single Factor Index Series was launched on March 27, 2019. The S&P/BMV Ingenius Index was launched on November 25, 2019. The Dow Jones Sustainability Chile was launched September 28, 2015. The S&P MILA Pacific Alliance MidCap, SmallCap, and MidSmallCap Indices were launched October 3, 2016. The Dow Jones Sustainability MILA Pacific Alliance was launched on October 18, 2017. The S&P IPSA ESG Tilted Index was launched January 11, 2021. The S&P/BVL Peru SmallCap Index and S&P/B3 Brazil ESG Index were launched August 31, 2020. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. Complete index methodology details are available at www.spglobal.com/spdji. Past performance of the Index is not an indication of future results. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results. Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. Back-tested performance is for use with institutions only; not for use with retail investors.

S&P Dow Jones Indices defines various dates to assist our clients in providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P Dow Jones Indices defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

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