석유 상품, S&P GSCI 지수의 10 월 6.7% 상승세에 기여하다

Jim Wiederhold
Associate Director, Commodities and Real Assets
S&P Dow Jones Indices

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광범위한 S&P GSCI 지수로 대표되는 원자재 상품은 석유 부문의 강세에 힘입어 10 월에 6.7% 상승했습니다. 10 월 중에 국제에너지기구(IEA) 국장은 세계가 '진정한 첫 번째 글로벌 에너지 위기' 한가운데에 있다고 말했습니다. 모든 석유 구성종목들이 두 자릿수 퍼센트 포인트 상승했습니다. 가축 상품도 상승세를 보였지만 농업, 산업용 금속, 귀금속은 보합 내지 하락했습니다.

S&P GSCI Heating Oil 지수는 지난달 23.56% 오르며 가장 뜨거운 에너지 상품이었습니다. 에너지 상품 전반에 걸쳐 선물가격이 현물가격보다 낮게 형성된 선물 곡선은 계속해서 시장 강세를 뒷받침하는 주요한 요인으로 작용했습니다. 바이든 미국 대통령은 석유기업들이 생산량을 늘려 휘발유 가격을 낮추기 위해 노력하지 않으면 부과하는 세금을 인상하겠다고 위협했습니다. 미국석유협회 회장은 "미국 에너지에 대한 세금을 올리면 신규 생산 투자를 위축시키는데, 이는 정반대 효과를 낼 것이다"고 언급했습니다.

S&P GSCI Agriculture 지수는 10 월에 혼조세를 나타냈습니다. S&P GSCI Corn 지수가 2.39%, S&P GSCI Soybeans 지수는 3.52% 오른 반면 S&P GSCI Wheat 지수는 3.96% 떨어졌는데, 이들 지수 모두 전월과는 소폭 반대 움직임을 보였습니다. 밀 시장은 계속해서 우크라이나-러시아 곡물 협상 관련 뉴스에 따라 등락을 거듭했습니다. 월 중순에 발표된 세계농업수급추정치(WASDE)에 의하면 미국의 옥수수 및 대두 예상 수확량이 감소함에 따라 두 곡물이 더욱 강세를 기록했습니다.

10 월 산업용 금속은 엇갈린 양상을 보였습니다. 특히, 중국경제 침체는 금속에 부정적인 영향을 미쳤습니다. 연초 이후 두 자릿수 수익률로 떨어지지 않은 유일한 산업용 금속은 S&P GSCI Nickel 지수로, 연초 이후 5.79% 상승했지만 우크라이나-러시아 분쟁이 시작된 이후 기록한 고점에 비해서는 크게 떨어졌습니다. 그렇긴 하지만 S&P GSCI Nickel 지수와 S&P GSCI Aluminum 지수 모두 10 월에 3.4% 올랐습니다. S&P Global Commodity Insights 의 최신 반기 리서치에 따르면 이 두 가지 산업용 금속은 평균적인 전기자동차에 사용되는 금속가격의 50%를 차지합니다.

S&P GSCI Gold 지수는 미 연준이 인플레이션 대응을 위해 금리인상을 지속하면서 1.56% 하락하여 2 개월 연속 부진했습니다. 매파적인 통화정책은 금과 같은 비수익 자산에는 부정적인 영향을 미칩니다.

S&P GSCI Lean Hogs 지수는 11.76% 상승했습니다. 이번 달 이전에는 1 년 동안 거의 보합세를 유지했습니다. 이러한 상승세는 역사적으로 10 월에 보였던 일반적인 계절적 최저치와 비교하면 특이치입니다. 삼겹살 가격 급등은 수익률을 높이는 데 도움이 되었지만 공급이 충분해서 올해 남은 기간 동안 시장의 열기를 낮출 수 있습니다.

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