

| INDEX                               | 1M     | QTR    | YTD    |
|-------------------------------------|--------|--------|--------|
| <b>India Equity</b>                 |        |        |        |
| S&P BSE SENSEX (65,828)             | 1.54%  | 2.05%  | 9.43%  |
| S&P BSE SENSEX 50                   | 1.92%  | 2.58%  | 9.29%  |
| S&P BSE 100                         | 1.82%  | 3.18%  | 10.48% |
| S&P BSE 200                         | 2.18%  | 4.48%  | 10.95% |
| S&P BSE 500                         | 2.11%  | 5.49%  | 12.64% |
| S&P BSE AllCap                      | 2.10%  | 6.19%  | 13.87% |
| S&P BSE MidCap                      | 3.69%  | 12.82% | 29.00% |
| S&P BSE SmallCap                    | 1.27%  | 15.76% | 30.89% |
| S&P BSE SENSEX Next 50              | 1.21%  | 6.19%  | 16.91% |
| <b>India Equity Strategy</b>        |        |        |        |
| S&P BSE PSU                         | 10.68% | 18.79% | 29.80% |
| S&P BSE Enhanced Value              | 10.20% | 20.41% | 31.43% |
| S&P BSE CPSE                        | 9.87%  | 20.57% | 40.11% |
| S&P BSE Momentum                    | 7.67%  | 13.60% | 19.95% |
| S&P BSE Dividend Stability          | 6.24%  | 9.39%  | 21.74% |
| S&P BSE Quality                     | 2.71%  | 4.47%  | 14.91% |
| S&P BSE Low Volatility              | 1.83%  | 5.24%  | 14.96% |
| S&P BSE SENSEX Futures              | 1.64%  | 1.80%  | 8.48%  |
| S&P BSE IPO                         | 0.93%  | 11.28% | 23.68% |
| <b>S&amp;P BSE Sectors</b>          |        |        |        |
| S&P BSE Utilities                   | 9.28%  | 20.87% | 5.92%  |
| S&P BSE Metal                       | 6.43%  | 13.50% | 15.29% |
| S&P BSE Capital Goods               | 5.57%  | 17.84% | 44.24% |
| S&P BSE Energy                      | 4.46%  | 7.60%  | -2.37% |
| S&P BSE Industrials                 | 3.50%  | 19.26% | 48.97% |
| S&P BSE Realty                      | 3.16%  | 11.04% | 34.10% |
| S&P BSE Healthcare                  | 2.18%  | 10.84% | 24.59% |
| S&P BSE Information Technology      | 1.71%  | 7.81%  | 13.45% |
| S&P BSE FMCG                        | 1.17%  | 0.01%  | 17.98% |
| <b>S&amp;P BSE Industries</b>       |        |        |        |
| S&P BSE Power                       | 7.07%  | 17.05% | 8.60%  |
| S&P BSE Oil & Gas                   | 3.18%  | 5.25%  | -5.05% |
| S&P BSE Auto                        | 3.14%  | 5.63%  | 28.12% |
| S&P BSE Teck                        | 3.02%  | 8.22%  | 9.30%  |
| S&P BSE Consumer Durables           | 1.79%  | 6.13%  | 14.66% |
| S&P BSE Bankex                      | 1.63%  | -0.42% | 3.46%  |
| <b>Other Indian Equity Thematic</b> |        |        |        |
| S&P BSE India Infrastructure        | 8.58%  | 23.09% | 30.59% |
| S&P BSE SENSEX Inverse Daily        | -0.51% | 1.13%  | 0.17%  |

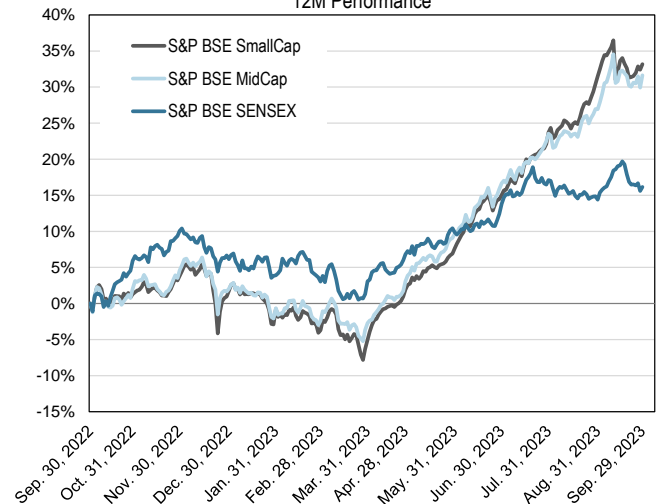
| INDEX   | 1M           | QTR    | YTD     |
|---|--------------|--------|---------|
| <b>Global Equity</b>                          |              |        |         |
| Dow Jones Industrial Average® (33,666)*       | -2.96%       | -1.63% | 3.22%   |
| S&P Global 1200*                              | -4.20%       | -3.52% | 11.03%  |
| S&P/TOPIX 150                                 | -1.37%       | -1.23% | 13.59%  |
| S&P Emerging BMI*                             | -2.74%       | -2.00% | 2.55%   |
| S&P/ASX All Australian 50                     | -2.78%       | -2.81% | -0.27%  |
| S&P Europe 350®                               | -3.78%       | -4.85% | 8.60%   |
| S&P Global BMI*                               | -4.13%       | -3.29% | 9.64%   |
| S&P Developed BMI*                            | -4.28%       | -3.43% | 10.52%  |
| S&P China 500*                                | -2.87%       | -3.88% | -4.91%  |
| S&P Asia 50                                   | -3.80%       | -5.53% | -0.80%  |
| S&P 500®*                                     | -4.51%       | -3.01% | 13.37%  |
| S&P Frontier BMI*                             | -4.98%       | 1.92%  | 17.49%  |
| <b>Regional Equity</b>                        |              |        |         |
| S&P Bangladesh BMI*                           | -0.16%       | -0.48% | 1.22%   |
| S&P Pan Asia BMI*                             | -2.64%       | -2.14% | 4.04%   |
| S&P Southeast Asia 40                         | -4.44%       | -1.76% | -1.67%  |
| <b>India Fixed Income</b>                     |              |        |         |
|   | <b>Yield</b> |        |         |
| S&P BSE India Government Bill                 | 6.85%        | 0.57%  | 1.64%   |
| S&P BSE India Government Bond                 | 7.32%        | 0.19%  | 1.16%   |
| S&P BSE India Provincial Bond                 | 7.43%        | 0.58%  | 1.77%   |
| S&P BSE India Bond                            | 7.42%        | 0.25%  | 1.27%   |
| iBoxx ALBI India*                             | 7.49%        | 0.00%  | 0.88%   |
| iBoxx ADBI India (USD)*                       | 7.05%        | -0.68% | -0.83%  |
| S&P BSE Liquid Rate                           | 6.82%        | 0.61%  | 1.68%   |
| S&P BSE India Corporate Bond                  | 8.17%        | 0.68%  | 2.03%   |
| S&P BSE India Utilities Bond                  | 8.57%        | -0.45% | 1.66%   |
| S&P BSE India Industrials Bond                | 7.79%        | 0.42%  | 1.52%   |
| S&P BSE India Financials Bond                 | 8.17%        | 0.83%  | 2.14%   |
| S&P BSE India Services Bond                   | 8.68%        | 1.08%  | 2.39%   |
| <b>Economic Indicators</b>                    |              |        |         |
| CBOE Volatility Index / VIX® (17.34)*         | 27.78%       | 27.59% | -19.98% |
| CBOE S&P 500 Dispersion Index (26.54)*        | NA           | NA     | NA      |
| S&P GSCI*                                     | 5.13%        | 17.12% | 8.29%   |
| S&P GSCI Crude Oil*                           | 10.92%       | 33.65% | 19.60%  |
| S&P GSCI Gold*                                | -4.04%       | -3.25% | 1.96%   |
| <b>Environmental, Social &amp; Governance</b> |              |        |         |
| S&P BSE Greenex                               | 2.26%        | 4.86%  | 11.22%  |
| S&P BSE Carbonex                              | 2.02%        | 3.37%  | 10.46%  |
| S&P BSE 100 ESG                               | 1.01%        | 1.15%  | 6.79%   |

**Summary**

- Indian equities stood out among global peers in September, as equities across the capitalization range gained while most global markets suffered a sell-off. The blue-chip S&P BSE SENSEX advanced 1.5%, and mid caps did even better, with the S&P BSE MidCap up 3.7%.
- All Indian equity strategies closed September in the black, with S&P BSE PSU performing best, up 10.7%, while at the other end of the spectrum, S&P BSE IPO edged up 0.9%.
- Utilities led among S&P BSE Sectors, up 9.3%, while FMCG was a relative laggard but still clocked up a respectable 1.2% gain.
- Power was the best performing S&P BSE Industry in September, up 7.1%, while Bankex pulled at the rear but still closing up 1.6%.
- The majority of our reported Indian fixed income indices advanced last month, with the USD denominated the iBoxx ADBI India among the rare exceptions, slipping 0.7%.

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**S&P BSE large-, mid- and small-cap indices  
12M Performance**



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