

S&P Dow Jones Indices

A Division of **S&P Global**

S&P ダウ・ジョーンズ・インデックスの「資産残高に関する年次調査」

2024年12月31日現在

S&P ダウ・ジョーンズ・インデックスは毎年、当社の指数に連動する資産、または当社の指数をベンチマークとする資産の総額を推計しています。この推計では、業界のデータや、様々なアセット・オーナーに送付する質問状を活用します。S&P ダウ・ジョーンズ・インデックスの推計によると、2024年末時点で、S&P 500[®]に連動する資産、または同指数をベンチマークとする資産は20兆ドルに上りました¹。このうち、S&P 500[®]に連動する資産（パッシブ運用の資産）は約13兆ドルに上りました。

代表的な指数/指数シリーズ

指数/指数シリーズ	指数に連動している資産 ¹ (百万ドル)				指数をベンチマークとする資産 ² (百万ドル)	合計資産価値 (百万ドル)
	ETP ³	ETP 以外 ⁴	ETD ⁵	合計		
S&P 500	2,272,825.31	6,719,299.30	4,006,979.00	12,999,103.61	7,161,549.55	20,160,653.16
S&P 中型株 400 [®]	139,593.74	241,068.52	16,298.00	396,960.26	47,091.00	444,051.26
S&P 小型株 600 [®]	106,912.40	65,678.48	98.00	172,688.88	14,017.48	186,706.36
ダウ・ジョーンズ工業株平均 [®]	44,903.47	43,344.40	25,153.00	113,400.87	1,912.98	115,313.86
S&P グローバル総合指数	33,897.38	-	-	33,897.38	54,986.22	88,883.60
iBoxx [®] クレジット	109,300.81	35,713.61	710.00	145,724.42	274,415.31	420,139.73
S&P/ASX 指数	23,951.66	44,990.60	35,989.00	104,931.26	167,869.16	272,800.42
S&P/TSX 指数	41,679.84	28,651.83	33,780.00	104,111.67	658,131.54	762,243.21

S&P ダウ・ジョーンズ・インデックスが提供する全ての指数⁶

指数/指数シリーズ	指数に連動する資産 ¹ (百万ドル)				指数をベンチマークとする資産 ² (百万ドル)	合計資産価値 (百万ドル)
	ETP ³	ETP 以外 ⁴	ETD ⁵	合計		
米国株式	3,211,491.86	7,701,346.87	4,048,528.00	14,961,366.74	8,010,886.24	22,972,252.97
グローバル株式	181,980.45	98,825.51	69,769.00	350,574.95	957,088.43	1,307,663.38
債券	178,248.07	76,538.16	710.00	255,496.23	945,367.76	1,200,863.99
マルチ・アセット及びオルタナティブ ⁷	44,525.50	118,706.99	-	163,232.50	988,236.27	1,151,468.76
ファクター及びテーマ ⁸	733,348.97	131,909.83	-	865,258.81	205,315.50	1,070,574.31
合計	4,349,594.85	8,127,327.37	4,119,007.00	16,595,929.22	11,106,894.19	27,702,823.42

¹ 指数に連動する資産とは、S&P ダウ・ジョーンズ・インデックスが算出する各指数のパフォーマンスを複製またはそれに連動することを目的とした投資商品の資産、および（または）その名目額を表しています。対象となるのは、機関投資家向けファンド、上場投資信託（ETF）、個人向けミューチュアル・ファンド、上場デリバティブ（ETD）、及び他の投資商品です。

² 指数をベンチマークとする資産とは、S&P ダウ・ジョーンズ・インデックスが算出する各指数を運用成績の比較対象としているアクティブ運用ファンドの資産を表しています。

- ³ 上場投資商品 (ETP) には、上場投資信託 (ETF)、上場投資証券 (ETN)、及び上場投資コモディティ (ETC) が含まれています。
- ⁴ ETP 以外の資産には、ミューチュアル・ファンド、機関投資家向けファンド、ラップ口座、及び保険商品が含まれています。
- ⁵ 上場デリバティブ (ETD) には、取引所で取引されるオプション、先物、および先物オプションが含まれます。デリバティブを名目額に換算する際には、公開されている取引所データに基づいた独自の手法を用いています。取引高や建玉 (OI) は取引所から公表されていますが、名目額に換算する際には、0.23 の乗数を用いて独自に行われます。
- ⁶ S&P ダウ・ジョーンズ・インデックスの代表的な指数に関連する資産額は、「S&P ダウ・ジョーンズ・インデックスが提供する全ての指数」の表において、それぞれ該当する項目に示されています。
- ⁷ マルチ・アセット及びオルタナティブには、ゴールドマン・サックス商品指数 (GSCI)、暗号資産、ターゲット・デット/ターゲット・リスク指数、その他のオルタナティブ指数及びマルチ・アセット指数が含まれます。
- ⁸ ファクター及びテーマには、配当指数、スタイル指数、均等加重指数、及びその他のファクター指数が含まれます。

Source: S&P Dow Jones Indices LLC, S&P Dow Jones Indices client-reported data, eVestment, FIA and Morningstar Inc. Asset values as of Dec. 31, 2024. Table is provided for illustrative purposes.

Note: The numbers set forth above are estimates of the total global assets in and/or notional value of the financial products based on or benchmarked to S&P DJI indices. These are indicative only and include assets in active funds that are benchmarked to S&P DJI indices for performance measurement as well as assets of financial products that use or are based on the respective S&P DJI indices to create such product. S&P Dow Jones Indices does not guarantee the accuracy of these data. To create a comprehensive view of assets, S&P DJI uses a wide range of data, including third party data and S&P DJI client-reported data collected via an annual survey. Not all companies respond or choose to be included in such survey. There will be variability year to year due to various factors that impact the results, including, for example, the timing and robustness of market participants' reporting, market performance and S&P DJI's ongoing data cleansing and methodology enhancements to improve the quality and accuracy of the survey results.

General Disclaimer

© 2025 S&P Dow Jones Indices. All rights reserved. S&P, S&P 500, SPX, SPY, The 500, US 500, US 30, S&P 100, S&P COMPOSITE 1500, S&P 400, S&P MIDCAP 400, S&P 600, S&P SMALLCAP 600, S&P GIVI, GLOBAL TITANS, DIVIDEND ARISTOCRATS, DIVIDEND MONARCHS, BUYBACK ARISTOCRATS, SELECT SECTOR, S&P MAESTRO, S&P PRISM, GICS, SPIVA, SPDR, INDEXOLOGY, iTraxx, iBoxx, ABX, ADBI, CDX, CMBX, MBX, MCDX, PRIMEX, HHPI and SOVX are trademarks of S&P Global, Inc. ("S&P Global") or its affiliates. DOW JONES, DJIA, THE DOW and DOW JONES INDUSTRIAL AVERAGE are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, S&P Global, Dow Jones or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. Except for certain custom index calculation services, all information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties and providing custom calculation services. Past performance of an index is not an indication or guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. Index performance does not reflect trading costs, management fees or expenses. S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. S&P Dow Jones Indices is not an investment adviser, commodity trading advisor, commodity pool operator, broker dealer, fiduciary, promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice. Closing prices for S&P Dow Jones Indices' US benchmark indices are calculated by S&P Dow Jones Indices based on the closing price of the individual constituents of the index as set by their primary exchange. Closing prices are received by S&P Dow Jones Indices from one of its third party vendors and verified by comparing them with prices from an alternative vendor. The vendors receive the closing price from the primary exchanges. Real-time intraday prices are calculated similarly without a second verification.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

S&P Global keeps certain activities of its various divisions and business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions and business units of S&P Global may have information that is not available to other business units. S&P Global has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.