

Dow Jones Best-in-Class MILA Pacific Alliance Index *Methodology*

November 2025

Table of Contents

Introduction	3
Index Objective	3
Highlights	3
Supporting Documents	3
About MILA	3
Eligibility Criteria	5
Sustainability Scoring	5
Industry Changes	5
Multiple Share Classes	5
Index Construction	6
Underlying Universe	6
Eligible Universe	6
Constituent Selection	6
Constituent Weighting	6
Index Calculations	6
Index Maintenance	7
Rebalancings and Reweightings	7
Ongoing Membership Review	7
Quarterly Updates	7
Additions and Deletions	8
Corporate Actions	8
Other Adjustments	8
Controversies: Media and Stakeholder Analysis Overlay	8
Currency of Calculation and Additional Index Return Series	8
Base Date and History Availability	9
Index Data	10
Calculation Return Types	10
Index Governance	11
Index Committee	11
Index Policy	12
Announcements	12
Pro-forma Files	12

	Holiday Schedule	12
	Rebalancing	12
	Unexpected Exchange Closures	12
	Recalculation Policy	12
	Real-Time Calculation	12
	Contact Information	12
Index Dissemination		13
	Tickers	13
	Index Data	13
	Web site	13
Appendix A		14
	Methodology Changes	14
Disclaimer		17
	Performance Disclosure/Back-Tested Data	17
	Intellectual Property Notices/Disclaimer	18
	ESG Indices Disclaimer	20

Introduction

Index Objective

The Dow Jones Best-in-Class MILA Pacific Alliance Index is a float-adjusted market capitalization (FMC) weighted index that measures the performance of Chilean, Colombian, Mexican, and Peruvian companies that satisfy specific criteria using a best-in-class approach.

Highlights

S&P Dow Jones Indices (“S&P DJI”), and Mercado Integrado Latinoamericano (“MILA”) collaborated to launch the indices. The index uses the following underlying indices as the underlying universe:

- S&P/BMV Total Mexico Index
- S&P Peru Total Index
- S&P/CLX IGPA
- S&P Colombia BMI

For more information on the S&P/BMV Total Mexico Index, S&P Peru Total Index, S&P/CLX IGPA Index, and S&P Colombia BMI, please refer to the S&P/BMV Indices Methodology, S&P Peru Indices Methodology, S&P/CLX Indices Methodology, and S&P Global BMI Methodology, respectively, available at www.spglobal.com/spdji.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

Supporting Document	URL
S&P Dow Jones Indices’ Equity Indices Policies & Practices Methodology	Equity Indices Policies & Practices
S&P Dow Jones Indices’ Index Mathematics Methodology	Index Mathematics Methodology
S&P Dow Jones Indices’ Float Adjustment Methodology	Float Adjustment Methodology
S&P Dow Jones Indices’ Global Industry Classification Standard (GICS) Methodology	GICS Methodology

This methodology was created by S&P DJI and MILA to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of the Index Committee, so that the index continues to achieve its objective.

About MILA

The Mercado Integrado Latinoamericano (MILA) platform is an integrated trading venture formed by the Colombia, Lima, Mexico, and Santiago Stock Exchanges. It is part of the economic and commercial integration effort among the Pacific Alliance member countries of Chile, Colombia, Peru, and Mexico.

Additionally, for complete platform integration, and for ensuring smooth cross-border clearing and settlement, there is participation from the securities depositories – DCV from Chile, DECEVAL from

Colombia, INDEVAL from Mexico and CAVALI from Peru. MILA was launched on May 30, 2011, with secondary equity trading through an intermediate routing mechanism and has plans to expand.

Eligibility Criteria

Sustainability Scoring

The key factor in selecting constituents for the index is a company's S&P Global CSA Score¹, calculated under the S&P Global Corporate Sustainability Assessment (CSA).

Industry Changes

Companies are assessed based on their industry classification on the last business day of March prior to the commencement of the annual CSA process. If a company is reclassified to a new industry during the assessment process and has already begun its participation in the CSA, it is still considered under its original classification, otherwise it may be considered under its new classification. This is to ensure that the industry methodology applied to it remains valid and that the company is accurately compared against its peers. The company will be eligible under its new industry classification starting with the subsequent assessment cycle.

Multiple Share Classes

Each company is represented once by the Designated Listing. For more information regarding the treatment of multiple share classes, please refer to Approach B within the Multiple Share Classes section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

¹ The S&P Global CSA Score used to be known as the S&P Global ESG Score prior to September 2023.

Index Construction

Underlying Universe

As of the rebalancing reference date, the underlying universe consists of all companies in the underlying indices as of the rebalancing reference date.

Eligible Universe

The eligible universe is created from the underlying universe. Companies without an S&P Global CSA Score, and companies with an S&P Global CSA that is less than 45% of the S&P Global CSA Score of the highest scoring company are disqualified. The remaining companies form the eligible universe.

Constituent Selection

At each rebalancing, the index selects constituents from the Eligible Universe with the overall goal of selecting a minimum of 30% of the Eligible Companies, based on count, within each Eligible Industry (defined as all GICS Industry Groups included within the Eligible Universe). The reference date for determining the Eligible Industries and each company's GICS assignment is the end of March. To reduce turnover, a standard buffer rule is applied. The selection process is as follows:

1. Within each Eligible Industry, rank the companies in descending order by S&P Global CSA Score.
2. Within each Eligible Industry, select those companies that are in the top 30% of the Invited Universe, based on count. A minimum of one eligible company will be selected for each Eligible Industry, even if the 30% target count is less than one.
3. From the remaining companies within each Eligible Industry, select those in the Eligible Universe that are within 0.6 score points of the last selected company in Step 2, even if doing so exceeds the 30% target count.
4. Select from the remaining Eligible Companies, those companies that satisfy the following criteria:
 - a. Current constituents.
 - b. Ranked in the top 45% of all Invited Companies by count in a given Eligible Industry.

Constituent Weighting

At each rebalancing, the index is FMC weighted, subject to a single stock weight cap of 10%.

Index Calculations

The index is calculated by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

For more information on the index calculation methodology, please refer to the Capped Market Capitalization Indices section of S&P Dow Jones Indices' Index Mathematics Methodology.

Index Maintenance

Rebalancings and Reweightings

Rebalancings. The index rebalances annually in December, effective after the close of the last business day in April. The rebalancing reference date is the last business day in March.

In addition to the scheduled annual rebalancing, the index is reviewed on an ongoing basis to account for corporate actions. A change to the index composition and a related weight adjustment is necessary whenever there is an extraordinary event (e.g., delisting, bankruptcy, merger, takeover, etc.) involving an index constituent. In these cases, each event is accounted for as soon as it is effective. Such changes in an index's constituents are announced, whenever possible, two days prior to their implementation.

Reweightings. In addition to the rebalancing, the indices reweight quarterly effective after the close on the last business days of April, July, October, and January, with a reweighting reference date seven business days prior to the rebalancing effective date. Index share amounts are assigned to each constituent to arrive at the weights calculated above.

Since index shares are assigned based on prices seven business days prior to the rebalancing effective date, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

Ongoing Membership Review

S&P Global Sustainable¹ (S1) reviews S&P Global CSA Scores on a daily basis for data validity and to account for ongoing corporate controversies. These reviews are initiated by Sustainable¹ or are conducted as part of a formal company review request. As a result of these reviews, a company's S&P Global CSA Score may be revised upwards or downwards. In cases where the change is more than 0.6 points, S&P Dow Jones Indices conducts a membership review as follows:

- **Annual Additions.** Every October, any company(ies) whose S&P Global CSA Score increased by more than 0.6 points is added to the index if the revised score had been used at the rebalancing.
- **Quarterly Deletions.** Every July, October, and January, all companies whose S&P Global CSA Score decreased by more than 0.6 points are removed from the index if the revised score would have made the company ineligible for selection during the rebalancing.

No constituent is removed or added from an index as a result of any addition or deletion that takes place. The reference date for membership reviews is the last business day of the month prior to the review month. Changes resulting from these reviews are effective after the close of the last business day of the review month.

Quarterly Updates

The constituent shares outstanding are reviewed and updated quarterly. The index follows the methodology and maintenance procedures for the underlying indices with respect to quarterly rebalancings and the treatment of corporate actions.

Changes to a constituent's shares as a result of the quarterly updates are implemented after the closing values have been established on the third Friday in March, June, September, and December, and are effective at the open of trading on the Monday following the third Friday. The reference date for prices

used in the weighting process is the close of the Wednesday prior to the second Friday of the rebalancing month.

Additions and Deletions

Additions. Except for spin-offs and dermergers from existing constituents, or as part of the ongoing membership review, no companies are added to the index between annual rebalancings.

Spin-offs and Demergers. Any spin-off or demerged company qualifies for index inclusion if it is added to the underlying indices. A company added to the index following a spinoff or demerger will retain the total sustainability score of its parent company for selection purposes at the subsequent annual rebalancing.

Deletions. Stocks dropped from an underlying index are removed from the index simultaneously. Between annual rebalancings, a company can be deleted from the index due to corporate events such as mergers, acquisitions, takeovers, delistings, or as part of the ongoing membership review. In addition, at the discretion of the Index Committee, a deletion may occur if an MSA case is raised.

Corporate Actions

For more information on Corporate Actions, please refer to the Market Capitalization Indices section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Other Adjustments

In cases where there is no achievable market price for a stock being deleted, it may be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

Controversies: Media and Stakeholder Analysis Overlay

In addition to the above, S&P Global uses RepRisk for daily filtering, screening, and analysis of ESG risk incidents and controversial activities related to companies within the indices.²

In cases where risks are presented, S&P Global releases a Media and Stakeholder Analysis (MSA) which includes a range of issues such as economic crime and corruption, fraud, illegal commercial practices, human rights issues, labor disputes, workplace safety, catastrophic accidents, and environmental disasters.

The Index Committee reviews constituents flagged by S&P Global's MSA to evaluate the potential impact of controversial company activities on the composition of the indices. If the Index Committee decides to remove a company in question, that company is ineligible for re-entry into the index for at least one full calendar year, beginning with the subsequent rebalancing.

For more information on RepRisk, please refer to www.reprisk.com. This service is not considered a direct contribution to the index construction process.

Currency of Calculation and Additional Index Return Series

Real-time spot Forex rates, as supplied by WMR, are used for ongoing real-time index calculation. WMR foreign exchange rates are taken daily at 4:00 PM London Time and used in the calculation of the indices. These mid-market fixings are calculated by WMR based on LSEG data and appear on LSEG pages.

² RepRisk, an ESG data science company, leverages the combination of AI and machine learning with human intelligence to systematically analyze public information in 23 languages and identify material ESG risks. With daily data updates across 100+ ESG risk factors, RepRisk provides consistent, timely, and actionable data for risk management and ESG integration across a company's operations, business relationships, and investments.

In addition to the indices detailed in this methodology, additional return series versions of the indices may be available, including, but not limited to the following: currency, currency hedged, decrement, fair value, inverse, leveraged, and risk control versions. For a list of available indices, please refer to the [S&P DJI Methodology & Regulatory Status Database](#).

For information on the calculation of different types of indices, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

For the inputs necessary to calculate certain types of indices, including decrement, dynamic hedged, fair value, and risk control indices, please refer to the Parameters documents available at www.spglobal.com/spdji.

Base Date and History Availability

Index history availability, base date, and base value are shown in the table below.

Index	Launch Date	First Value Date	Base Date	Base Value
Dow Jones Best-in-Class MILA Pacific Alliance Index	10/18/2017	09/15/2017	09/15/2017	1000

Index Data

Calculation Return Types

S&P Dow Jones Indices calculates multiple return types which vary based on the treatment of regular cash dividends. The classification of regular cash dividends is determined by S&P Dow Jones Indices.

- Price Return (PR) versions are calculated without adjustments for regular cash dividends.
- Gross Total Return (TR) versions reinvest regular cash dividends at the close on the ex-date without consideration for withholding taxes.
- Net Total Return (NTR) versions, if available, reinvest regular cash dividends at the close on the ex-date after the deduction of applicable withholding taxes.

In the event there are no regular cash dividends on the ex-date, the daily performance of all three indices will be identical.

For a complete list of indices available, please refer to the daily index levels file (“.SDL”).

For more information on the classification of regular versus special cash dividends as well as the tax rates used in the calculation of net return, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For more information on the calculation of return types, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

Index Governance

Index Committee

The S&P MILA Index Committee, consisting of representatives from S&P Dow Jones Indices and MILA, maintains the index. The Index Committee meets regularly. At each meeting, the Committee may review pending corporate actions that may affect index constituents, statistics comparing the composition of the index to the market, companies that are being considered as candidates for addition to the index, and any significant market events. In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Index Policy

Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (.SDE), delivered daily to all clients.

Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the indices rebalance. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents as well as their corresponding weights and index shares effective for the upcoming rebalancing.

Please visit www.spglobal.com/spdji for a complete schedule of rebalancing timelines and pro-forma delivery times.

Holiday Schedule

The index calculates daily throughout the calendar year. The only days the index is not calculated is on days when all exchanges where the index's constituents are listed are officially closed or if WMR exchange rates services are not published.

A complete holiday schedule for the year is available at www.spglobal.com/spdji.

Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Real-Time Calculation

Real-time, intra-day, index calculations are executed for certain indices whenever any of their primary exchanges are open. Real-time indices are not restated.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Contact Information

For questions regarding an index, please contact: index_services@spglobal.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at www.spglobal.com/spdji, major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

The table below lists headline indices covered by this document. All versions of the below indices that may exist are also covered by this document. Please refer to the [S&P DJI Methodology & Regulatory Status Database](#) for a complete list of indices covered by this document.

Index	Return Type	BBG
Dow Jones Best-in-Class MILA Pacific Alliance Index (USD)	Price Return Total Return	DJSMPAUP DJSMPAUT
Dow Jones Best-in-Class MILA Pacific Alliance Index (CLP)	Price Return Total Return	DJSMPACP DJSMPACT
Dow Jones Best-in-Class MILA Pacific Alliance Index (COP)	Price Return Total Return	DJSMPAOP DJSMPAOT
Dow Jones Best-in-Class MILA Pacific Alliance Index (MXN)	Price Return Total Return	DJSMPAMP DJSMPAMT
Dow Jones Best-in-Class MILA Pacific Alliance Index (PEN)	Price Return Total Return	DJSMPAPP DJSMPAPT

Index Data

Daily stock level and index data are available via subscription.

For product information, please contact S&P Dow Jones Indices, www.spglobal.com/spdji/en/contact-us/.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spglobal.com/spdji.

Appendix A

Methodology Changes

Methodology changes since October 18, 2017, are as follows:

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
Quarterly Updates	04/30/2026	Constituent shares outstanding and capping factors are reviewed and updated quarterly. Changes to a constituent's shares and cap factors resulting from the quarterly updates are implemented after the closing values have been established on the third Friday in March, June, September and December, and are effective at the open of trading on the Monday following the third Friday.	Constituent shares outstanding are reviewed and updated quarterly. Changes to a constituent's shares resulting from the quarterly updates are implemented after the closing values have been established on the third Friday in March, June, September and December, and are effective at the open of trading on the Monday following the third Friday.
Reweighting	04/30/2026	--	In addition to the annual rebalancing, the indices reweight quarterly effective after the close on the last business days of April, July, October, and January, with a reweighting reference date seven business days prior to the rebalancing effective date. Index share amounts are assigned to each constituent to arrive at the weights calculated above.
Underlying/Invited Universe	04/30/2026	The Invited Universe is defined using data as of the last business day of December the previous year.	As of the rebalancing reference date, the underlying universe consists of all companies in the underlying indices as of the rebalancing reference date
The Eligible Universe	04/30/2026	The Eligible Universe for each index is created from the corresponding Invited Universe. Within each Invited Universe, companies with an S&P Global CSA Score that is less than 45% of the S&P Global CSA Score of the highest scoring company are disqualified. The remaining companies form the Eligible Universe.	The eligible universe is created from the underlying universe. Companies without an S&P Global CSA Score, and companies with an S&P Global CSA that is less than 45% of the S&P Global CSA Score of the highest scoring company are disqualified. The remaining companies form the eligible universe.
Rebalancing	04/30/2026	Each index rebalances annually, effective after the close of the third Friday in December. The rebalancing reference date is the third Friday in November.	Each index rebalances annually, effective after the close of the last business day in April. The rebalancing reference date is the last business day in March.
Ongoing Membership Review	04/30/2026	ADDITIONS: Annually in June, companies whose S&P Global CSA Score has increased by more than 0.6 points will be added to any DJSI Index that they would have been selected for during the annual rebalancing if their revised score had been used. No constituent will be removed from the index as a result of any addition that may take place.	ADDITIONS: Annually in October, any company whose S&P Global CSA Score increased by more than 0.6 points is added to any Index the company would have been selected for during the annual rebalancing if the revised score had been used. No constituent is removed from an index as a result of any such addition. DELETIONS: Quarterly in July, October, and January, any company

Effective Date		Methodology	
		<p>DELETIONS: Quarterly in March, June, and September, companies whose S&P Global CSA Score has decreased by more than 0.6 points will be removed from any DJSI Index if their revised score would have made them ineligible to be considered for selection during the annual rebalancing. No constituent will be added to the index as a result of any deletion that may take place.</p> <p>No constituent is removed or added from an index as a result of any addition or deletion that takes place. Any changes resulting from these reviews are effective after the close of the third Friday of the review month</p>	<p>whose S&P Global CSA Score decreased by more than 0.6 points is removed from any Index if the revised score would have resulted in an ineligible score during the annual rebalancing. No constituent is added to an index as a result of any such deletion.</p> <p>No constituent is removed or added from an index as a result of any addition or deletion that takes place. The reference date for this review is the last working day of the month prior to the review month . Any changes resulting from these reviews are effective after the close of the last business day of the review month</p>
Deletions	04/30/2026	Between annual rebalancings, a company can be deleted from the index due to corporate events such as mergers, acquisitions, takeovers, and delistings, or as part of the ongoing membership review. In addition, at the discretion of the Index Committee, a deletion may occur if an MSA case is raised.	Stocks dropped from an underlying index are removed from the respective index simultaneously. Between annual rebalancings, a company can be deleted from the index due to corporate events such as mergers, acquisitions, takeovers, and delistings, or as part of the ongoing membership review. In addition, at the discretion of the Index Committee, a deletion may occur if an MSA case is raised.
Invited Universe	04/30/2026	<p>The Invited Universe consists of all members of the following indices:</p> <ul style="list-style-type: none"> • S&P/BMV Total Mexico Index • S&P/BVL Peru General Index • S&P Colombia BMI • S&P/CLX IGPA 	<p>The Invited Universe consists of all members of the following indices:</p> <ul style="list-style-type: none"> • S&P/BMV Total Mexico Index • S&P Peru Total Index • S&P Colombia BMI • S&P/CLX IGPA
Index Name: Dow Jones Best-in-Class MILA Pacific Alliance Index	02/07/2025	The index name is Dow Jones Sustainability MILA Pacific Alliance Index.	The index name is Dow Jones Best-in-Class MILA Pacific Alliance Index.
Invited Universe	09/16/2022	<p>The Invited Universe consists of all members of the following indices:</p> <ul style="list-style-type: none"> • S&P/BMV IPC CompMx • S&P/BMV FIBRAS Index • S&P/BVL Peru General Index • S&P Colombia BMI • S&P/CLX IGPA 	<p>The Invited Universe consists of all members of the following indices:</p> <ul style="list-style-type: none"> • S&P/BMV Total Mexico Index • S&P/BVL Peru General Index • S&P Colombia BMI • S&P/CLX IGPA
Ongoing Membership Review: Additions	06/30/2022	Annually in March, companies whose S&P Global ESG Score has increased by more than 0.6 points will be added to any DJSI Index that they would have been selected for during the annual rebalancing if their revised score had been used. No constituent will be removed from the index as a result of any addition that may take place.	Annually in June, companies whose S&P Global ESG Score has increased by more than 0.6 points will be added to any DJSI Index that they would have been selected for during the annual rebalancing if their revised score had been used. No constituent will be removed from the index as a result of any addition that may take place.
Rebalancing	06/30/2022	Each index rebalances annually, effective at the open of trading on the	Each index rebalances annually, effective at the open of trading on the

Effective Date		Methodology	
		Monday following the third Friday in September. Constituent changes as a result of the annual rebalancing are announced after the close of trading on the second Friday in September.	Monday following the third Friday in December. Constituent changes as a result of the annual rebalancing are announced after the close of trading on the second Friday in December.
Ongoing Membership Review	11/19/2021	--	<p>Annually in March, companies whose S&P Global ESG Score has increased by more than 0.6 points will be added to any DJSI Index that they would have been selected for during the annual rebalancing if their revised score had been used. No constituent will be removed from the index as a result of any addition that may take place.</p> <p>Quarterly in December, March and June, companies whose S&P Global ESG Score has decreased by more than 0.6 points will be removed from any DJSI Index if their revised score would have made them ineligible to be considered for selection during the annual rebalancing. No constituent will be added to the index as a result of any deletion that may take place.</p>
The Eligible Universe	11/23/2020 ³	The Eligible Universe is drawn from the Assessed Universe by disqualifying companies with a TSS less than 40% of the TSS of the highest scoring company in the Assessed Universe.	The Eligible Universe is drawn from the Assessed Universe by disqualifying companies with an S&P Global ESG Score less than 45% of the S&P Global ESG Score of the highest scoring company in the Assessed Universe.
Constituent Selection	11/23/2020	From the remaining companies within each GICS sector, select those in the Eligible Universe that are within 0.3 score points of the last selected company in Step 2, even if this means that the 30% target is exceeded.	From the remaining companies within each GICS sector, select those in the Eligible Universe that are within 0.6 score points of the last selected company in Step 2, even if this means that the 30% target is exceeded.
Invited Universe	09/20/2019	The Invited Universe consists of all members of the S&P MILA Pacific Alliance Composite.	<p>The Invited Universe consists of all members of the following indices:</p> <ul style="list-style-type: none"> • S&P/BMV IPC CompMx • S&P/BMV FIBRAS Index • S&P/BVL Peru General Index • S&P Colombia BMI <p>S&P/CLX IGPA</p>
Foreign Exchange Rate used in End-of-Day Calculation	11/30/2018	WM/Refinitiv foreign exchange rates are taken daily at 4:00 PM London Time and used in the end-of-day calculation of the index.	WM/Refinitiv foreign exchange rates are taken daily at 4:00 PM New York Time and used in the end-of-day calculation of the index.

³ In 2020 and 2021, the deadline for the CSA process was extended due to the impact caused by the COVID-19 pandemic. As such, the 2020 and 2021 rebalancings were postponed to November.

Disclaimer

Performance Disclosure/Back-Tested Data

Where applicable, S&P Dow Jones Indices and its index-related affiliates (“S&P DJI”) defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index’s Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company’s public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed “Date of introduction”) is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index’s public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using “Backward Data Assumption” (or pulling back) of ESG data for the calculation of back-tested historical performance. “Backward Data Assumption” is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as “product involvement”) were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on “Backward Data Assumption” please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history

will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period (or US \$10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US \$1,650), the net return would be 8.35% (or US \$8,350) for the year. Over a three-year period, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US \$5,375, and a cumulative net return of 27.2% (or US \$27,200).

The Content may have been created with the assistance of an artificial intelligence (AI) tool. While the AI tool may provide suggestions and insights, the final Content was composed, reviewed, edited, and approved by a human(s) at S&P Dow Jones Indices. As such, S&P Dow Jones Indices claims full copyright ownership of this AI-assisted Content, in accordance with applicable laws and regulations.

Intellectual Property Notices/Disclaimer

© 2025 S&P Dow Jones Indices. All rights reserved. S&P, S&P 500, SPX, SPY, The 500, US500, US 30, S&P 100, S&P COMPOSITE 1500, S&P 400, S&P MIDCAP 400, S&P 600, S&P SMALLCAP 600, S&P GIVI, GLOBAL TITANS, DIVIDEND ARISTOCRATS, Select Sector, S&P MAESTRO, S&P PRISM, S&P STRIDE, GICS, SPIVA, SPDR, INDEXOLOGY, iTraxx, iBoxx, ABX, ADBI, CDX, CMBX, MBX, MCDX, PRIMEX, HHPI, and SOVX are registered trademarks of S&P Global, Inc. ("S&P Global") or its affiliates. DOW JONES, DJIA, THE DOW and DOW JONES INDUSTRIAL AVERAGE are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. This document does not constitute an offer of services in jurisdictions where S&P DJI does not have the necessary licenses. Except for certain custom index calculation services, all information provided by S&P DJI is impersonal and not tailored to the needs of any person, entity, or group of persons. S&P DJI receives compensation in connection with licensing its indices to third parties and providing custom calculation services. Past performance of an index is not an indication or guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments based on that index. S&P DJI does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P DJI makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P DJI is not an investment advisor, commodity trading advisor, fiduciary, "promoter" (as defined in the Investment Company Act of 1940, as amended) or "expert" as enumerated within 15 U.S.C. § 77k(a), and S&P DJI makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. S&P DJI is not a tax advisor. Inclusion of a security, commodity, crypto currency, or other asset within an index is not a recommendation by S&P DJI to buy, sell, or hold such security, commodity, crypto currency, or other asset, nor is it considered to be investment or trading advice.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse engineered, reproduced, or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P DJI. The Content shall not be used for any unlawful or

unauthorized purposes. S&P DJI and its third-party data providers and licensors (collectively “S&P Dow Jones Indices Parties”) do not guarantee the accuracy, completeness, timeliness, or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN “AS IS” “WHERE IS” BASIS. S&P DOW JONES INDICES PARTIES DISCLAIMS ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT’S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special, or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

Credit-related information and other analyses, including ratings, research and valuations are generally provided by licensors and/or affiliates of S&P Dow Jones Indices, including but not limited to S&P Global’s other divisions such as S&P Global Market Intelligence. Any credit-related information and other related analyses and statements in the Content are statements of opinion as of the date they are expressed and not statements of fact. Any opinion, analyses and rating acknowledgement decisions are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. S&P Dow Jones Indices does not assume any obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. S&P DJI does not act as a fiduciary or an investment advisor. While S&P DJI has obtained information from sources it believes to be reliable, S&P DJI does not perform an audit or undertake independent verification of any information it receives. S&P DJI reserves the right to vary or discontinue any index at any time for regulatory or other reasons. Various factors, including external factors beyond S&P DJI’s control might necessitate material changes to indices.

To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, S&P Global Ratings reserves the right to assign, withdraw or suspend such acknowledgement at any time and in its sole discretion. S&P Dow Jones Indices, including S&P Global Ratings, disclaim any duty whatsoever arising out of the assignment, withdrawal, or suspension of an acknowledgement as well as any liability for any damage alleged to have been suffered on account thereof. Affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings, may receive compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of securities or from obligors. Such affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings, reserve the right to disseminate its opinions and analyses. Public ratings and analyses from S&P Global Ratings are made available on its Web sites, www.standardandpoors.com (free of charge), and www.ratingsdirect.com and www.globalcreditportal.com (subscription), and may be distributed through other means, including via S&P Global Ratings publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

S&P Global keeps certain activities of its various divisions and business units separate from each other to preserve the independence and objectivity of their respective activities. As a result, certain divisions and business units of S&P Global may have information that is not available to other business units. S&P Global has established policies and procedures to maintain the confidentiality of certain nonpublic information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions, and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate, or otherwise address.

Some indices use the Global Industry Classification Standard (GICS®), which was developed by, and is the exclusive property and a trademark of, S&P Global and MSCI. Neither MSCI, S&P DJI nor any other party involved in making or compiling any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability, or fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P DJI, any of their affiliates or any third party involved in making or compiling any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

S&P Dow Jones Indices products are governed by the terms and conditions of the agreements under which they may be provided. A license is required from S&P Dow Jones Indices to display, create derivative works of and/or distribute any product or service that uses, is based upon and/or refers to any S&P Dow Jones Indices and/or index data.

The Content may have been created with the assistance of an artificial intelligence (AI) tool. While the AI tool may provide suggestions and insights, the final Content was composed, reviewed, edited, and approved by a human(s) at S&P Dow Jones Indices. As such, S&P Dow Jones Indices claims full copyright ownership of this AI-assisted Content, in accordance with applicable laws and regulations.

ESG Indices Disclaimer

S&P DJI provides indices that seek to select, exclude, and/or weight index constituents based on, but not limited to, certain environmental, social or governance (ESG) indicators, or a combination of those indicators, including the following: environmental indicators (including the efficient use of natural resources, the production of waste, greenhouse gas emissions, or impact on biodiversity); social indicators (such as, inequality and investment in human capital); governance indicators (such as sound management structures, employee relations, remuneration of staff, tax compliance, respect for human rights, anti-corruption and anti-bribery matters), specific sustainability or values-related company involvement indicators (for example, production/distribution of controversial weapons, tobacco products, or thermal coal), or controversies monitoring (including research of media outlets to identify companies involved in ESG-related incidents).

S&P DJI ESG indices use ESG metrics and scores in the selection and/or weighting of index constituents. ESG scores or ratings seek to measure or evaluate a company's, or an asset's, performance with respect to environmental, social and corporate governance issues.

The ESG scores, ratings, and other data used in S&P DJI ESG indices is supplied directly or indirectly by third parties (note these parties can be independent affiliates of S&P Global or unaffiliated entities) so an S&P DJI ESG index's ability to reflect ESG factors depends on these third parties' data accuracy and availability.

ESG scores, ratings, and other data may be reported (meaning that the data is provided as disclosed by companies, or an asset, or as made publicly available), modelled (meaning that the data is derived using a proprietary modelling process with only proxies used in the creation of the data), or reported and modelled (meaning that the data is either a mix of reported and modelled data or is derived from the vendor using reported data /information in a proprietary scoring or determination process).

ESG scores, ratings, and other data, whether from an external and/or internal source, is based on a qualitative and judgmental assessment, especially in the absence of well-defined market standards, and due to the existence of multiple approaches and methodologies to assess ESG factors and considerations. An element of subjectivity and discretion is therefore inherent in any ESG score, rating, or other data and different ESG scoring, rating, and/or data sources may use different ESG assessment or estimation methodologies. Different persons (including ESG data ratings, or scoring providers, index

administrators or users) may arrive at different conclusions regarding the sustainability or impact of a particular company, asset, or index.

Where an index uses ESG scores, ratings or other data supplied directly or indirectly by third parties, S&P DJI does not accept responsibility for the accuracy or completeness of such ESG scores, ratings, or data. No single clear, definitive test or framework (legal, regulatory, or otherwise) exists to determine 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. In the absence of well-defined market standards and due to the existence of multitude approaches, the exercise of judgment is necessary. Accordingly, different persons may classify the same investment, product and/or strategy differently regarding 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. Furthermore, the legal and/or market position on what constitutes an 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives may change over time, especially as further regulatory or industry rules and guidance are issued and the ESG sustainable finance framework becomes more sophisticated.

Prospective users of an S&P DJI ESG Index are encouraged to read the relevant index methodology and related disclosures carefully to determine whether the index is suitable for their potential use case or investment objective.