S&P Dow Jones Indices

A Division of S&P Global

S&P UBS Leveraged Loan Indices
Field Specifications

February 2026

1 Introduction

The purpose of this document is to provide the detailed field specifications for the S&P UBS Leveraged Loan Index family. The S&P UBS Leveraged Loan Indices have Index files and Composition files for each headline index.

The file names for each index follow the same syntax, as described in the example below.

File Name Format [Example for 1 Headline Index]:

Index Name	Index Files	Composition Files
S&P UBS Leveraged Loan Index	USLLI_Daily_Index_Report_#yyyymmdd#.csv USLLI_Daily_Index_Standard_Report_#yyyymmdd#.csv	USLLI_Daily_Composition_#yyyymmdd#.csv USLLI_Daily_Composition_Report_#yyyymmdd#.csv

The composition files have additional versions that reflect the client's licensing arrangement with the pricing provider and reference data provider.

The composition files follow the same syntax, as described in the example below.

Composition File Name Format [Example for 1 Headline Index]:

Licensed for Index, Pricing, and Ref Data	USLLI_Daily_Composition_#yyyymmdd#.csv	USLLI_Daily_Composition_Report_#yyyymmdd#.csv
Licensed for Index and Pricing	USLLI_Daily_Composition_NREF_#yyyymmdd#.csv	USLLI_Daily_Composition_Report_NREF_#yyyymmdd#.csv
Licensed for Index	USLLI_Daily_Composition_NREFP_#yyyymmdd#.csv	USLLI_Daily_Composition_Report_NREFP_#yyyymmdd#.csv

2 Definition

The following list shows the columns that are found within the standard S&P UBS Leveraged Loan Index reports, including Index Reports and Composition Reports.

FIELD NAME	LEVEL	DESCRIPTION	UNIT
1D_TotRtnHdgUSD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to USD, with FX-hedging to USD. (2)	%, not annualized
Hedged USD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to USD, with FX-hedging to USD. (2)	%, not annualized
1D_TotRtnUhgUSD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to USD, without FX-hedging to USD	%, not annualized
Unhedged USD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
		FX-conversion to USD, without FX-hedging to USD	
MTD_TotRtnHdgUSD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to USD, with FX-hedging to USD. (1) (2)	%, not annualized
Hedged USD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to USD, with FX-hedging to USD. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized
MTD_TotRtnUhgUSD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to USD, without FX-hedging (1).	%, not annualized
Unhedged USD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to USD, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged USD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to USD, with FX-hedging to USD. (1) (2) (3)	%
Total Ret Index Unhedged USD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to USD, without FX-hedging to USD. (1) (2) (3)	%
1D_TotRtnHdgEUR_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, with FX-hedging to EUR. (2)	%, not annualized
Hedged EUR 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, with FX-hedging to EUR. (2)	%, not annualized
1D_TotRtnUhgEUR_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, without FX-hedging to EUR	%, not annualized
Unhedged EUR 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, without FX-hedging to EUR	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
MTD_TotRtnHdgEUR (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to EUR, with FX-hedging to EUR. (1) (2)	%, not annualized
Hedged EUR MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to EUR, with FX-hedging to EUR. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized
MTD_TotRtnUhgEUR (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to EUR, without FX-hedging. (1).	%, not annualized
Unhedged EUR MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to EUR, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged EUR	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, with FX-hedging to EUR. (1) (2) (3)	%
Total Ret Index Unhedged EUR	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to EUR, without FX-hedging to EUR. (1) (2) (3)	%
1D_TotRtnHdgGBP_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, with FX-hedging to GBP. (2)	%, not annualized
Hedged GBP 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, with FX-hedging to GBP. (2)	%, not annualized
1D_TotRtnUhgGBP_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, without FX-hedging to GBP	%, not annualized
Unhedged GBP 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, without FX-hedging to GBP	%, not annualized
MTD_TotRtnHdgGBP (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to GBP, with FX-hedging to GBP. (1) (2)	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Hedged GBP MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to GBP, with FX-hedging to GBP. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized
MTD_TotRtnUhgGBP (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to GBP, without FX-hedging (1).	%, not annualized
Unhedged GBP MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to GBP, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged GBP	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, with FX-hedging to GBP. (1) (2) (3)	%
Total Ret Index Unhedged GBP	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to GBP, without FX-hedging to GBP. (1) (2) (3)	%
1D_TotRtnHdgAUD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, with FX-hedging to AUD. (2)	%, not annualized
Hedged AUD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, with FX-hedging to AUD. (2)	%, not annualized
1D_TotRtnUhgAUD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, without FX-hedging to AUD	%, not annualized
Unhedged AUD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, without FX-hedging to AUD	%, not annualized
MTD_TotRtnHdgAUD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to AUD, with FX-hedging to AUD. (1) (2)	%, not annualized
Hedged AUD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to AUD, with FX-hedging to AUD. It is calculated as the average of	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
		Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	
MTD_TotRtnUhgAUD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to AUD, without FX-hedging (1).	%, not annualized
Unhedged AUD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to AUD, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged AUD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, with FX-hedging to AUD. (1) (2) (3)	%
Total Ret Index Unhedged AUD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to AUD, without FX-hedging to AUD. (1) (2) (3)	%
1D_TotRtnHdgCHF_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, with FX-hedging to CHF. (2)	%, not annualized
Hedged CHF 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, with FX-hedging to CHF. (2)	%, not annualized
1D_TotRtnUhgCHF_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, without FX-hedging to CHF	%, not annualized
Unhedged CHF 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, without FX-hedging to CHF	%, not annualized
MTD_TotRtnHdgCHF (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to CHF, with FX-hedging to CHF. (1) (2)	%, not annualized
Hedged CHF MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to CHF, with FX-hedging to CHF. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
MTD_TotRtnUhgCHF (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to CHF, without FX-hedging (1).	%, not annualized
Unhedged CHF MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to CHF, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged CHF	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, with FX-hedging to CHF. (1) (2) (3)	%
Total Ret Index Unhedged CHF	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to CHF, without FX-hedging to CHF. (1) (2) (3)	%
1D_TotRtnHdgJPY_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, with FX-hedging to JPY. (2)	%, not annualized
Hedged JPY 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, with FX-hedging to JPY. (2)	%, not annualized
1D_TotRtnUhgJPY_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, without FX-hedging to JPY	%, not annualized
Unhedged JPY 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, without FX-hedging to JPY	%, not annualized
MTD_TotRtnHdgJPY (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to JPY, with FX-hedging to JPY. (1) (2)	%, not annualized
Hedged JPY MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to JPY, with FX-hedging to JPY. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized
MTD_TotRtnUhgJPY (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to JPY, without FX-hedging (1).	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Unhedged JPY MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to JPY, without FX-hedging. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	%, not annualized
Total Ret Index Hedged JPY	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, with FX-hedging to JPY. (1) (2) (3)	%
Total Ret Index Unhedged JPY	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to JPY, without FX-hedging to JPY. (1) (2) (3)	%
1D_TotRtnHdgCAD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, with FX-hedging to CAD. (2)	%, not annualized
Hedged CAD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, with FX-hedging to CAD. (2)	%, not annualized
1D_TotRtnUhgCAD_(%)	Composition	Return on the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, without FX-hedging to CAD	%, not annualized
Unhedged CAD 1D Ret	Index	Return of the index on the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, without FX-hedging to CAD	%, not annualized
MTD_TotRtnHdgCAD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to CAD, with FX-hedging to CAD. (1) (2)	%, not annualized
Hedged CAD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to CAD, with FX-hedging to CAD. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2)	%, not annualized
MTD_TotRtnUhgCAD (%)	Composition	Month-To-Date return on the loan, capital gain plus accrued interest, with FX-conversion to CAD, without FX-hedging (1).	%, not annualized
Unhedged CAD MTD Ret	Index	Month-To-Date return of the index, capital gain plus accrued interest, with FX-conversion to CAD, without FX-hedging. It is calculated as the average	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
		of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1).	
Total Ret Index Hedged CAD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, with FX-hedging to CAD. (1) (2) (3)	%
Total Ret Index Unhedged CAD	Index	100% plus the monthly compounded return of the index from its start date to the end of the reporting day, capital gain plus accrued interest, with FX-conversion to CAD, without FX-hedging to CAD. (1) (2) (3)	%
1D_Price_Return_(%)	Composition	Capital gain on the reporting day, with FX-conversion and FX-hedging to the index' currency of denomination. (2) (4)	%, not annualized
1D Price Ret	Index	Capital gain on the reporting day, with FX-conversion and FX-hedging to the index' currency of denomination. (2) (4)	%, not annualized
MTD_Price_Return (%)	Composition	Month-To-Date capital gain in the index' currency of denomination, with FX-conversion and FX-hedging to the index' currency of denomination. (1) (2) (4)	%, not annualized
MTD Price Ret	Index	Month-To-Date capital gain in the index' currency of denomination, with FX-conversion and FX-hedging to the index' currency of denomination. It is calculated as the average of Month-To-Date Returns at constituent level, based on the market value weights for the begin date. (1) (2) (4)	%, not annualized
Price Ret Index	Index	100% plus the monthly compounded capital gains of the index from its start date to the end of the reporting date, with FX-Conversion and FX-hedging to the index' currency of denomination. (1) (2) (4)	%

FIELD NAME	LEVEL	DESCRIPTION	UNIT
DM2Yr (%)	Composition	Discount Margin for a 2-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 2 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate, based on EURIBOR, SOFR or SONIA, will stay constant, at its value on the reporting day. It will include the Credit Spread Adjustment where applicable, and it will be floored at zero. 4) the Spread will stay constant, at its value on the reporting day. The discount margin is then calculated as the internal rate of return implied by the loan's market value on the reporting day, minus the reference rate. The discount margin is capped at 10,000 bps per annum. The discount margin is not calculated for loans that have a split rating of 'Distressed/Default'.	bps per annum
DM 2Yr	Index	Average of the 2-year discount margins at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum
DM3Yr (%)	Composition	Discount Margin for a 3-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 3 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate, based on EURIBOR, SOFR or SONIA, will stay constant, at its value on the reporting day. It will include the Credit Spread Adjustment where applicable, and it will be floored at zero. 4) the Spread will stay constant, at its value on the reporting day. The discount margin is then calculated as the internal rate of return implied by the loan's market value on the reporting day, minus the reference rate. The	bps per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
		discount margin is capped at 10,000 bps per annum. The discount margin is not calculated for loans that have a split rating of 'Distressed/Default'.	
DM 3Yr	Index	Average of the 3-year discount margins at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum
DM4Yr (%)	Composition	Discount Margin for a 4-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 4 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate, based on EURIBOR, SOFR or SONIA, will stay constant, at its value on the reporting day. It will include the Credit Spread Adjustment where applicable, and it will be floored at zero. 4) the Spread will stay constant, at its value on the reporting day. The discount margin is then calculated as the internal rate of return implied by the loan's market value on the reporting day, minus the reference rate. The discount margin is capped at 10,000 bps per annum. The discount margin is not calculated for loans that have a split rating of 'Distressed/Default'.	bps per annum
DM 4Yr	Index	Average of the 4-year discount margins at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
DM5Yr (%)	Composition	Discount Margin for a 5-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 5 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate, based on EURIBOR, SOFR or SONIA, will stay constant, at its value on the reporting day. It will include the Credit Spread Adjustment where applicable, and it will be floored at zero. 4) the Spread will stay constant, at its value on the reporting day. The discount margin is then calculated as the internal rate of return implied by the loan's market value on the reporting day, minus the reference rate. The discount margin is capped at 10,000 bps per annum. The discount margin is not calculated for loans that have a split rating of 'Distressed/Default'.	bps per annum
DM 5Yr	Index	Average of the 5-year discount margins at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
DM2Mat (%)	Composition	Discount Margin for the time to maturity. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, on the maturity date of the loan. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate, based on EURIBOR, SOFR or SONIA, will stay constant, at its value on the reporting day. It will include the Credit Spread Adjustment where applicable, and it will be floored at zero. 4) the Spread will stay constant, at its value on the reporting day. The discount margin is then calculated as the internal rate of return implied by the loan's market value on the reporting day, minus the reference rate. The discount margin is capped at 10,000 bps per annum. The discount margin is not calculated for loans that have a split rating of 'Distressed/Default'.	bps per annum
DM to Mat	Index	Average of the discount margins for time to maturity at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum
Yld2Yr (%)	Composition	Yield for a 2-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 2 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate will stay constant, and be equal to the 2-year interest rate swap rate on the reporting day. However, it will include the Credit Spread Adjustment where applicable. Furthermore, it will not be lower than the Floor. 4) the Spread will stay constant, at its value on the reporting day. The yield is then calculated as the internal rate of return implied by the loan's market value on the reporting day. The yield is capped at 100% per annum.	% per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
		The yield is not calculated for loans that have a split rating of 'Distressed/Default'.	
Yield 2Yr	Index	Average of the 2-year yields at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	% per annum
Yld3Yr (%)	Composition	Yield for a 3-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 3 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate will stay constant, and be equal to the 3-year interest rate swap rate on the reporting day. However, it will include the Credit Spread Adjustment where applicable. Furthermore, it will not be lower than the Floor. 4) the Spread will stay constant, at its value on the reporting day. The yield is then calculated as the internal rate of return implied by the loan's market value on the reporting day. The yield is capped at 100% per annum. The yield is not calculated for loans that have a split rating of 'Distressed/Default'.	% per annum
Yield 3Yr	Index	Average of the 3-year yields at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	% per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Yld4Yr (%)	Composition	Yield for a 4-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 4 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate will stay constant, and be equal to the 4-year interest rate swap rate on the reporting day. However, it will include the Credit Spread Adjustment where applicable. Furthermore, it will not be lower than the Floor. 4) the Spread will stay constant, at its value on the reporting day. The yield is then calculated as the internal rate of return implied by the loan's market value on the reporting day. The yield is capped at 100% per annum. The yield is not calculated for loans that have a split rating of 'Distressed/Default'.	% per annum
Yield 4Yr	Index	Average of the 4-year yields at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	% per annum
Yld5Yr (%)	Composition	Yield for a 5-year time horizon. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan at par, 5 years after the reporting day. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate will stay constant, and be equal to the 5-year interest rate swap rate on the reporting day. However, it will include the Credit Spread Adjustment where applicable. Furthermore, it will not be lower than the Floor. 4) the Spread will stay constant, at its value on the reporting day. The yield is then calculated as the internal rate of return implied by the loan's market value on the reporting day. The yield is capped at 100% per annum. The yield is not calculated for loans that have a split rating of 'Distressed/Default'.	% per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Yield 5Yr	Index	Average of the 5-year yields at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	% per annum
Yld2Mat (%)	Composition	Yield for the time to maturity. In the calculation, the following assumptions are made: 1) the borrower will fully repay the loan on the maturity date. 2) the borrower will pay interest quarterly, at a rate equal to the sum of the reference rate and the Spread. 3) the reference rate will stay constant, and be equal to the interest rate swap rate for matching maturity date, on the reporting day. However, it will include the Credit Spread Adjustment where applicable. Furthermore, it will not be lower than the Floor. 4) the Spread will stay constant, at its value on the reporting day. The yield is then calculated as the internal rate of return implied by the loan's market value on the reporting day. The yield is capped at 100% per annum. The yield is not calculated for loans that have a split rating of 'Distressed/Default'.	% per annum
Yield to Mat	Index	Average of the yields for time to maturity at constituent level, based on the market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	% per annum
Spread	Composition	Spread over the reference rate to form the current rate of interest on the loan, as specified in the loan documentation. The Spread is specified in the loan documentation. It is excluding any Credit Spread Adjustment (see contrast with Effective Spread).	bps per annum
Effective Spread	Composition	Spread plus Credit Spread Adjustment, if applicable.	bps per annum

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Spread	Index	Weighted average Effective Spread, based on market value weights for the reporting date. Loans with a split rating 'Distressed/Default' are excluded from the calculation, and the market value weights of the other loans are adjusted for these exclusions.	bps per annum
Coupon	Composition	Total coupon, sum of assumed reference rate (SOFR, EURIBOR SONIA) and Effective Spread.	% per annum
Coupon	Index	Average of the Coupons at constituent level, based on weighting by the Amounts.	% per annum
EOD Price	Composition	Loan's market price at the end of the reporting day. This is the bid level at the close of business, provided by the pricing source. The price is 'clean', does not include accrued interest, as is common practice in the loan market.	%
Beg Month Price	Composition	Loan's market price at the end of the 'Begin Date'. This is the bid level at the close of business, provided by the pricing source. The price is 'clean', does not include accrued interest, as is common practice in the loan market.	%
Clean Price	Index	Average of the EOD Prices at constituent level, based on weighting by the Amounts.	%
Daily Market Value	Index	Total market value of the constituent loans in the index' currency of denomination, based on 'EOD Prices'. (4)	1 unit of the index' currency of denomination (4)
Market Value	Index	Total market value of the constituent loans in the index' currency of denomination, based on 'Beg Month Prices'.	1 unit of the index' currency of denomination (4)
Beg_MktWeight (%)	Composition	Market value of the loan as a percentage of the index' total market value, based on 'Beg Month Prices'	%
End_MktWeight (%)	Composition	Market value of the loan as a percentage of the index' total market value, based on 'EOD Prices'.	%
No of Issues	Index	Number of constituents in the index	1 loan
BBG_ID	Composition	Not available	
LoanXID	Composition	Identifier assigned to loans by S&P Global	
Company	Composition	Name of the group company	
Issuer	Composition	Name of the entity that acts as borrower in the loan	

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Currency	Composition	Currency of denomination of the loan.	
Country	Composition	Country of domicile of the Issuer	
Industry	Composition	Company's industry sector. Each company is categorized to one of the following industry sectors: Aerospace, Gaming/Leisure, Media/Telecom, Transportation, Manufacturing, Food/Tobacco, Service, Chemicals, Energy, Retail, Financial, Utility, Healthcare, Information Technology, Housing, Metals/Minerals, Consumer Non-Durables, Consumer Durables, Food and Drug.	
IndSegment	Composition	Company's sub-sector of 'Industry'. Each company in industry sector "Media/Telecom" is categorized to one of the following sub-sectors: Diversified Media, Cable/Wireless Video, Telecommunications, Broadcasting, or Wireless Communications. Each company in industry sector "Transportation" is categorized to one of the following sub-sectors: Automotive, Shipping, or Land Transportation. Other industry sectors do not have sub-sectors.	
Floor	Composition	Minimum rate applied to the reference rate (SOFR, EURIBOR, SONIA), as specified in the loan documentation. A floor of 0% will be assumed, if no floor is specified in the loan documentation.	% per annum
Cov-Lite	Composition	Shows if the loan has 'light' covenants, 'Yes' or 'No'.	
Facility Type	Composition	Shows the name of the loan within the facility (for instance, Term Loan A, Term Loan B, etc.)	
Seniority	Composition	Seniority of the lenders' claim on the assets of the borrower, in the event of a bankruptcy.	
Defaulted	Composition	Is 'True' when at least one of the three rating agencies rates the loan as 'defaulted'	
EffectiveDate	Composition	Date on which the issuer borrowed the funds	
Maturity	Composition	Maturity date of the loan	

FIELD NAME	LEVEL	DESCRIPTION	UNIT
Mat_Term_Bucket	Composition	Each loan is assigned to bucket '0-4', '4-7' or '4-10', based on the time to maturity in years. However, loans considered 'Defaulted' are assigned to the bucket 'non-performing'	
Amount	Composition	Borrowed amount in the loan's currency of denomination	1 unit of the index' currency of denomination
NonSplit_Rating	Composition	Loan's rating according to the "Non-Split Rating" method. If a loan is rated by each of the three agencies, the median rating is taken as the "Non-Split Rating". If a loan is rated by two agencies, the lower rating is taken as the "Non-Split Rating". If a loan is rated by one agency, then that rating is taken as the "Non-Split Rating".	
Split_Rating	Composition	Loan's rating according to the "Split Rating" method, detailed in the rulebook. The ratings provided by the three rating agencies are used to assign one of the following ratings: 'Split BBB', 'BB', 'Split BB', 'B', 'Split B', 'CCC/Split CCC', 'Below Split CCC', and 'Distressed/Default'.	
RatingTier	Composition	A loan is assigned to one of three rating tiers: Upper Tier ('Split BBB' and 'BB'), Middle Tier ('Split BB', 'B', and 'Split B') or Lower Tier ('CCC/Split CCC', 'Below Split CCC' and 'Distressed/Default').	
Beg_Date	Composition	The 'Begin Date' is the final index calculation day in the calendar month preceding the calendar month of the reporting day. A rebalancing happened at the end of the 'Begin Date'..	
End_Date	Composition	The 'End Date' is the reporting day.	
MTD_PrnRtnUhgEUR (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to EUR, without FX-hedging to EUR (1).	%, not annualized
MTD_PrnRtnHdgEUR (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to EUR, with FX-hedging to EUR. (1) (2)	%, not annualized
MTD_PrnRtnUhgUSD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to USD, without FX-hedging to USD (1).	%, not annualized
MTD_PrnRtnHdgUSD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to USD, with FX-hedging to USD. (1) (2)	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
MTD_PrnRtnUhgCHF (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to CHF, without FX-hedging to CHF (1).	%, not annualized
MTD_PrnRtnHdgCHF (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to CHF, with FX-hedging to CHF. (1) (2)	%, not annualized
MTD_PrnRtnUhgGBP (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to GBP, without FX-hedging to GBP (1).	%, not annualized
MTD_PrnRtnHdgGBP (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to GBP, with FX-hedging to GBP. (1) (2)	%, not annualized
MTD_PrnRtnUhgAUD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to AUD, without FX-hedging to AUD (1).	%, not annualized
MTD_PrnRtnHdgAUD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to AUD, with FX-hedging to AUD. (1) (2)	%, not annualized
MTD_PrnRtnUhgJPY (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to JPY, without FX-hedging to JPY (1).	%, not annualized
MTD_PrnRtnHdgJPY (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to JPY, with FX-hedging to JPY. (1) (2)	%, not annualized
MTD_PrnRtnUhgCAD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to CAD, without FX-hedging to CAD (1).	%, not annualized
MTD_PrnRtnHdgCAD (%)	Composition	Month-To-Date capital gain on the loan, with FX-conversion to CAD, with FX-hedging to CAD. (1) (2)	%, not annualized
1D_PrnRtnUhgEUR_(%)	Composition	Capital gain on the reporting day, with FX-conversion to EUR, without FX-hedging to EUR.	%, not annualized
1D_PrnRtnHdgEUR_(%)	Composition	Capital gain on the reporting day, with FX-conversion to EUR, with FX-hedging to EUR. (2)	%, not annualized
1D_PrnRtnUhgUSD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to USD, without FX-hedging to USD.	%, not annualized
1D_PrnRtnHdgUSD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to USD, with FX-hedging to USD. (2)	%, not annualized
1D_PrnRtnUhgCHF_(%)	Composition	Capital gain on the reporting day, with FX-conversion to CHF, without FX-hedging to CHF.	%, not annualized

FIELD NAME	LEVEL	DESCRIPTION	UNIT
1D_PrnRtnHdgCHF_(%)	Composition	Capital gain on the reporting day, with FX-conversion to CHF, with FX-hedging to CHF. (2)	%, not annualized
1D_PrnRtnUhgGBP_(%)	Composition	Capital gain on the reporting day, with FX-conversion to GBP, without FX-hedging to GBP.	%, not annualized
1D_PrnRtnHdgGBP_(%)	Composition	Capital gain on the reporting day, with FX-conversion to GBP, with FX-hedging to GBP. (2)	%, not annualized
1D_PrnRtnUhgAUD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to AUD, without FX-hedging to AUD.	%, not annualized
1D_PrnRtnHdgAUD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to AUD, with FX-hedging to AUD. (2)	%, not annualized
1D_PrnRtnUhgJPY_(%)	Composition	Capital gain on the reporting day, with FX-conversion to JPY, without FX-hedging to JPY.	%, not annualized
1D_PrnRtnHdgJPY_(%)	Composition	Capital gain on the reporting day, with FX-conversion to JPY, with FX-hedging to JPY. (2)	%, not annualized
1D_PrnRtnUhgCAD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to CAD, without FX-hedging to CAD.	%, not annualized
1D_PrnRtnHdgCAD_(%)	Composition	Capital gain on the reporting day, with FX-conversion to CAD, with FX-hedging to CAD. (2)	%, not annualized
FIGI	Composition	Financial Instrument Global Identifier of the loan. See https://www.openfigi.com/ for detailed information on FIGI's.	

(1) The reported Month-To-Date-returns have been generated during the period from, but excluding, the 'Begin Date' to, and including, the 'End Date'.

(2) For each constituent loan, an FX-hedge is a 1-month FX-forward entered into at the start of the 1-month period, and sized to the loan's market value in the loan's currency of denomination.

(3) The start date of the index varies by index and currency, as shown in the table below:

		S&P UBS Leveraged Loan Index	S&P UBS Liquid Leveraged Loan Index	S&P UBS Global Leveraged Loan Index	S&P UBS Western European Leveraged Loan Index	S&P UBS Western European Leveraged Loan Index, Non-USD Denominated Loans	S&P UBS Institutional Western European Leveraged Loan Index	S&P UBS Institutional Western European Leveraged Loan Index, Non-USD-Denominated Loans
USD	Hedged	31-Dec-91	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
USD	Unhedged	31-Dec-91	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
EUR	Hedged	31-Dec-91	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
EUR	Unhedged	31-Dec-91	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
GBP	Hedged	30-Nov-98	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
GBP	Unhedged	30-Nov-98	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97
AUD	Hedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
AUD	Unhedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
CAD	Hedged	29-Nov-24	NA	NA	NA	NA	NA	NA
CAD	Unhedged	29-Nov-24	NA	NA	NA	NA	NA	NA
CHF	Hedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
CHF	Unhedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
JPY	Hedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
JPY	Unhedged	30-Nov-98	30-Jun-08	30-Dec-16	30-Nov-98	30-Nov-98	30-Nov-98	30-Nov-98
	Price return	31-Dec-91	30-Jun-08	30-Dec-16	31-Dec-97	31-Dec-97	31-Dec-97	31-Dec-97

(4) The index' currency of denomination is USD for the S&P UBS Leveraged Loan Index, USD for the S&P UBS Global Leveraged Loan Index, and EUR for the S&P UBS Western-European Leveraged Loan Index.

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