

S&P Dow Jones Indices

A Division of **S&P Global**

Índices de Renta Variable de América Latina

SCORECARD

1.º trimestre de 2023

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Global Indices														
S&P 500®	USD	503	7.5%	-7.7%	18.6%	11.2%	19.2%	18.6%	22.2	18.3	1.7	3.8	2.2	26.8
S&P Europe 350®	USD	362	10.5%	2.5%	15.7%	5.2%	19.7%	19.0%	16.9	13.1	3.2	1.9	1.4	9.6
S&P/TOPIX 150	USD	150	7.4%	-3.5%	8.9%	2.4%	17.1%	16.2%	16.1	13.3	2.6	1.4	1.0	10.3
S&P Global 1200	USD	1219	7.7%	-6.0%	16.6%	8.4%	18.2%	17.8%	19.7	16.4	2.2	2.8	1.9	13.4
S&P Emerging BMI	USD	5106	2.9%	-9.5%	9.5%	0.2%	17.3%	18.0%	13.5	13.0	3.0	1.7	1.3	18.7
Latin America														
S&P Latin America 40	USD	41	4.2%	-10.3%	18.8%	-2.6%	29.0%	31.6%	6.4	7.7	9.6	1.6	1.3	6.4
S&P Latin America BMI	USD	317	4.0%	-12.9%	15.7%	-2.4%	27.9%	30.7%	7.4	8.6	4.5	1.5	1.0	6.8
S&P Latin America Infrastructure	USD	16	12.6%	1.5%	20.5%	-3.2%	27.2%	32.6%	14.9	13.5	3.9	2.0	0.8	5.4
S&P Latin America Dividend Opportunities	USD	46	9.0%	-7.1%	12.8%	-1.0%	24.3%	25.9%	6.6	7.7	7.1	1.1	0.7	10.8
Pacific Alliance (Chile, Colombia, Mexico, and Peru)														
S&P MILA Pacific Alliance Composite	USD	108	15.1%	3.7%	25.1%	2.0%	22.3%	25.6%	10.0	10.9	4.1	1.6	1.2	11.2
	CLP		7.8%	4.8%	22.1%	7.7%	17.2%	20.3%						
	COP		10.5%	28.0%	31.0%	12.9%	16.5%	17.9%						
	PEN		14.1%	6.1%	29.0%	5.2%	20.8%	24.1%						
	MXN		6.4%	-6.0%	14.2%	1.7%	18.2%	17.5%						
S&P MILA Pacific Alliance Select	USD	58	13.0%	0.8%	23.2%	1.2%	22.8%	25.6%	8.7	10.0	5.1	1.6	1.2	15.6
	CLP		5.9%	1.8%	20.2%	6.9%	16.7%	19.6%						
	COP		8.5%	24.4%	29.0%	12.1%	16.5%	17.5%						
	PEN		12.0%	3.1%	27.1%	4.3%	20.9%	23.8%						
	MXN		4.5%	-8.7%	12.4%	0.9%	19.3%	18.0%						
S&P MILA Andean 40 Index	USD	40	5.3%	-10.0%	15.1%	-4.7%	25.5%	26.8%	6.5	8.0	8.1	1.1	0.9	38.7
	CLP		-1.3%	-9.1%	12.3%	0.7%	17.0%	18.4%						
	COP		1.2%	11.1%	20.4%	5.5%	18.1%	17.6%						
	PEN		4.4%	-8.0%	18.7%	-1.7%	22.3%	24.1%						

Source: S&P Dow Jones Indices LLC. Index performance primarily based on total return. Data as of March 31, 2023. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. See the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance. "Std Dev" stands for Standard Deviation. "P/E" stands for price-to-earnings ratio. "P/B" stands for price-to-book ratio. "P/S" stands for price-to-sales ratio. "P/CF" stands for price-to-cash-flow ratio. "NM" stands for not meaningful.

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals									
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF				
S&P Latin America BMI Sectors																		
Consumer Discretionary	USD	42	-7.7%	-45.4%	-16.0%	-19.4%	39.7%	41.1%	23.3	13.6	2.3	1.1	0.3	7.8				
Consumer Staples	USD	38	10.1%	-0.5%	16.5%	-0.2%	22.4%	25.0%	16.2	16.6	3.9	2.2	0.7	7.7				
Energy	USD	13	-2.6%	2.3%	43.2%	5.0%	41.5%	46.5%	2.3	4.0	19.9	1.0	0.5	1.7				
Financials	USD	49	2.8%	-17.1%	8.9%	-6.2%	31.8%	34.4%	8.8	7.6	2.7	1.4	2.4	NM				
Health Care	USD	15	-23.2%	-56.0%	-16.8%	-17.2%	35.7%	37.1%	31.1	16.6	0.7	1.2	1.5	16.3				
Industrials	USD	51	17.2%	3.6%	27.5%	3.0%	27.5%	33.2%	12.2	16.2	2.0	3.3	1.2	11.8				
Information Technology	USD	8	-6.7%	-36.3%	-13.1%	-23.4%	52.3%	48.7%	23.6	15.8	1.2	2.1	1.6	22.5				
Materials	USD	40	3.7%	-14.7%	35.1%	6.5%	33.2%	32.3%	5.5	7.4	3.7	1.6	1.1	5.3				
Real Estate	USD	5	19.3%	23.0%	17.9%	0.6%	23.7%	29.7%	5.1	10.8	5.8	0.7	5.7	7.2				
Communication Services	USD	13	12.1%	-14.5%	13.1%	-5.5%	28.2%	27.9%	21.4	10.4	1.9	1.7	1.3	5.1				
Utilities	USD	31	-3.0%	-13.3%	9.8%	0.4%	26.9%	31.0%	11.4	10.3	3.4	1.1	1.2	6.9				
S&P MILA Pacific Alliance Composite Sectors																		
Consumer Discretionary	USD	5	13.7%	-6.7%	18.8%	-15.6%	34.6%	37.3%	16.6	12.1	2.7	0.9	0.4	4.2				
Consumer Staples	USD	19	17.1%	18.7%	25.2%	6.7%	19.7%	21.7%	16.6	18.3	3.7	2.3	0.9	8.7				
Energy	USD	4	5.0%	-13.0%	17.7%	-5.3%	30.3%	33.9%	NM	6.3	12.9	1.1	0.5	3.8				
Financials	USD	23	8.5%	-2.8%	20.0%	0.2%	25.3%	28.0%	8.5	7.7	3.9	1.4	2.5	NM				
Health Care	USD	1	-7.5%	-23.4%	2.6%	-4.5%	32.9%	36.4%	11.2	8.7	-	1.5	0.9	7.7				
Industrials	USD	15	27.2%	24.8%	46.3%	6.8%	26.4%	34.3%	6.7	13.5	3.6	2.4	1.1	7.0				
Information Technology	USD	1	38.3%	35.0%	5.0%	-20.1%	49.5%	45.0%	NM	6.4	1.8	0.7	0.4	6.4				
Materials	USD	17	18.2%	-7.8%	36.6%	3.7%	30.1%	31.0%	9.7	10.1	4.7	1.5	1.1	6.1				
Real Estate	USD	9	21.8%	41.8%	27.2%	6.0%	22.8%	29.0%	6.1	12.1	5.0	0.8	6.1	8.3				
Communication Services	USD	6	13.5%	-9.2%	19.1%	-2.1%	30.2%	29.7%	20.4	9.6	2.3	1.7	1.3	5.1				
Utilities	USD	8	1.6%	-4.1%	4.2%	-6.8%	28.0%	28.1%	9.3	8.7	6.0	0.9	1.0	4.6				
	USD		15.9%	1.3%	26.2%	1.3%	23.2%	27.0%										
	CLP		8.6%	2.4%	23.1%	7.1%	17.9%	21.3%										
Dow Jones Sustainability MILA Pacific Alliance	COP	68	11.3%	25.1%	32.1%	12.2%	17.6%	19.3%	10.8	11.0	4.3	1.6	1.1	9.6				
	MXN		7.1%	-8.2%	15.1%	1.0%	19.1%	19.1%										
	PEN		14.8%	3.7%	30.1%	4.5%	21.9%	25.6%										

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S&P Latin America Equity Indices

March 31, 2023

Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals														
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF									
S&P MILA Andean Sectors																							
S&P MILA Andean Financials	USD		2.0%	-17.9%	7.5%	-6.9%	29.4%	28.1%															
	CLP	12	-4.4%	-17.1%	4.9%	-1.6%	22.1%	20.5%	6.0	6.6	7.7	1.0	1.9	NM									
	COP		-2.0%	1.3%	12.5%	3.1%	21.4%	19.0%															
	PEN		1.1%	-16.0%	10.8%	-4.0%	26.4%	25.4%															
USD			7.3%	-7.7%	26.5%	-0.3%	26.5%	28.5%															
S&P MILA Andean Resources	CLP	10	0.6%	-6.8%	23.4%	5.4%	17.3%	20.0%	6.6	8.5	10.1	1.2	0.8	6.4									
	COP		3.1%	13.9%	32.4%	10.5%	19.4%	19.6%															
	PEN		6.4%	-5.6%	30.4%	2.8%	23.5%	25.8%															
	USD			16.1%	3.5%	24.7%	1.9%	22.4%							27.4%								
S&P MILA Pacific Alliance Size Indices																							
S&P MILA Pacific Alliance MidCap	CLP	20	8.8%	4.6%	21.6%	7.7%	16.6%	22.3%	8.3	11.6	5.5	1.1	0.8	8.8									
	COP		11.5%	27.8%	30.5%	12.9%	16.7%	20.0%															
	PEN		15.0%	5.9%	28.6%	5.1%	20.9%	26.0%															
	MXN		7.3%	-6.2%	13.8%	1.6%	18.2%	19.2%															
	USD			16.2%	8.9%	25.3%	1.0%	20.8%							26.3%								
S&P MILA Pacific Alliance MidSmallCap	CLP	77	8.9%	10.0%	22.2%	6.7%	14.7%	20.8%	8.5	10.9	5.1	1.1	0.8	7.5									
	COP		11.6%	34.4%	31.1%	11.9%	14.6%	18.4%															
	PEN		15.2%	11.4%	29.2%	4.2%	19.1%	24.8%															
	MXN		7.5%	-1.4%	14.3%	0.8%	16.5%	17.9%															
	USD			16.3%	13.2%	26.1%	0.4%	20.4%							26.0%								
S&P MILA Pacific Alliance SmallCap	CLP	57	9.0%	14.4%	23.0%	6.1%	14.3%	20.1%	8.8	10.4	4.9	1.1	0.9	6.8									
	COP		11.7%	39.7%	32.0%	11.2%	14.0%	17.8%															
	PEN		15.3%	15.8%	30.0%	3.6%	18.6%	24.4%															
	MXN		7.6%	2.6%	15.1%	0.2%	16.1%	17.6%															
	USD			16.3%	13.2%	26.1%	0.4%	20.4%							26.0%								

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Quarterly Performance – December 30, 2022, to March 31, 2023

Top Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Cemex SA CPO	Mexico	35.7%	Materials
Grupo Mexico SAB de CV B	Mexico	34.9%	Materials
Magazine Luiza S.A.	Brazil	26.0%	Consumer Discretionary
Southern Copper Corp.	Peru	23.8%	Materials
CCR S.A.	Brazil	23.4%	Industrials
Fomento Economico Mexicano S.A.B. de C.V.	Mexico	22.5%	Consumer Staples
Grupo Bimbo S.A.B.	Mexico	19.1%	Consumer Staples
Natura &Co Holding SA	Brazil	18.6%	Consumer Staples
Fibra Uno Administracion S.A. de C.V.	Mexico	18.5%	Real Estate
SACI Falabella	Chile	18.2%	Consumer Discretionary

Bottom Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Rede Dor Sao Luiz SA	Brazil	-25.1%	Health Care
Interconexion Electrica SA ESP	Colombia	-25.0%	Utilities
B3 S.A. - Brasil, Bolsa, Balcao	Brazil	-18.3%	Financials
Eletrobras SA	Brazil	-17.6%	Utilities
Lojas Renner SA	Brazil	-15.6%	Consumer Discretionary
BanColombia SA ADR	Colombia	-11.9%	Financials
Gerdau SA ADR	Brazil	-11.0%	Materials
Banco Bradesco ADR	Brazil	-9.0%	Financials
Vale S.A. ADR	Brazil	-7.0%	Materials
Banco de Chile	Chile	-6.4%	Financials

Top Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Controladora Vuela Compañía de Aviación S.A.B. de C.V.	Mexico	47.2%	Industrials
Qualitas Controladora S.A.B de C.V.	Mexico	45.1%	Financials
Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.	Mexico	45.0%	Industrials
Grupo Aeroportuario del Pacifico, S.A.B. de C.V.	Mexico	35.8%	Industrials
Cemex SA CPO	Mexico	35.7%	Materials
Grupo Mexico SAB de CV B	Mexico	34.9%	Materials
Corporacion Inmobiliaria Vesta, S.A.B. DE C.V.	Mexico	31.7%	Real Estate
Grupo Aeroportuario del Sureste SAB de CV B	Mexico	31.1%	Industrials
Grupo Financiero Inbursa O	Mexico	27.6%	Financials
Alea SA	Mexico	26.6%	Consumer Discretionary

Bottom Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Interconexion Electrica SA ESP	Colombia	-24.9%	Utilities
BanColombia SA Pref	Colombia	-9.5%	Financials
Banco de Chile	Chile	-6.4%	Financials
Empresas COPEC SA	Chile	-5.4%	Energy
Alicorp SA	Peru	-2.6%	Consumer Staples
Credicorp Limited	Peru	-2.1%	Financials
Enel Americas S.A.	Chile	-1.6%	Utilities
SOQUIMICH - Sociedad Quimica y Minera de Chile SA B	Chile	-0.8%	Materials
Alfa SA A	Mexico	-0.5%	Industrials
Empresas CMPC SA	Chile	0.1%	Materials

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Annual Performance – March 31, 2022, to March 31, 2023

Top Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Grupo Bimbo S.A.B.	Mexico	66.6%	Consumer Staples
Fibra Uno Administracion S.A. de C.V.	Mexico	19.2%	Real Estate
Fomento Economico Mexicano S.A.B. de C.V.	Mexico	14.6%	Consumer Staples
Grupo Financiero Banorte O	Mexico	12.1%	Financials
WEG SA	Brazil	9.1%	Industrials
Enel Americas S.A.	Chile	9.1%	Utilities
Banco do Brasil	Brazil	5.7%	Financials
Cemex SA CPO	Mexico	2.1%	Materials
Southern Copper Corp.	Peru	-1.0%	Materials
Cencosud SA	Chile	-1.9%	Consumer Staples

Bottom Performers in the S&P Latin America 40

Company	Country	Price Change	Sector
Rede Dor Sao Luiz SA	Brazil	-60.1%	Health Care
Grupo Televisa SAB CPO	Mexico	-55.0%	Communication Services
Magazine Luiza S.A.	Brazil	-54.5%	Consumer Discretionary
Natura &Co Holding SA	Brazil	-52.5%	Consumer Staples
Interconexion Electrica SA ESP	Colombia	-49.6%	Utilities
Banco Bradesco ADR	Brazil	-43.5%	Financials
Lojas Renner SA	Brazil	-43.5%	Consumer Discretionary
Ecopetrol SA ADR	Colombia	-43.2%	Energy
BanColombia SA ADR	Colombia	-41.1%	Financials
B3 S.A. - Brasil, Bolsa, Balcão	Brazil	-38.2%	Financials

Top Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Enel Chile S.A.	Chile	82.6%	Utilities
Grupo Bimbo S.A.B.	Mexico	66.7%	Consumer Staples
Corporacion Inmobiliaria Vesta, S.A.B. DE C.V.	Mexico	64.3%	Real Estate
Kimberly Clark de Mexico S.A.B. de C.V. A	Mexico	49.7%	Consumer Staples
Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.	Mexico	49.3%	Industrials
Coca-Cola Femsa SAB de CV UBL	Mexico	45.8%	Consumer Staples
Grupo Aeroportuario del Sureste SAB de CV B	Mexico	37.1%	Industrials
Arca Continental, SAB de CV	Mexico	33.5%	Consumer Staples
Grupo Carso SAB de CV	Mexico	32.9%	Industrials
Banco del Bajío, S.A.	Mexico	32.6%	Financials

Bottom Performers in the S&P MILA Pacific Alliance Select

Company	Country	Price Change	Sector
Grupo Televisa SAB CPO	Mexico	-55.0%	Communication Services
Interconexion Electrica SA ESP	Colombia	-49.5%	Utilities
Ecopetrol SA	Colombia	-43.9%	Energy
BanColombia SA Pref	Colombia	-41.4%	Financials
Sociedad Minera Cerro Verde SA	Peru	-33.6%	Materials
Controladora Vuela Compania de Aviacion S.A.B. de C.V.	Mexico	-32.6%	Industrials
SACI Falabella	Chile	-28.1%	Consumer Discretionary
Credicorp Limited	Peru	-23.3%	Financials
Operadora de Sites Mexicanos S.A.B. de C.V.	Mexico	-22.3%	Communication Services
Banco Santander Chile	Chile	-21.3%	Financials

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S&P Latin America Equity Indices

March 31, 2023

Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Argentina														
S&P/BYMA Argentina General Index	ARS	55	22.0%	172.4%	116.1%	50.3%	40.8%	48.1%	15.9	9.7	0.9	1.1	1.0	3.8
	USD		3.4%	44.7%	46.0%	-	38.9%	-						
S&P MERVAL Index	ARS	20	21.6%	170.1%	116.0%	51.2%	41.1%	48.6%	15.5	10.2	0.9	1.1	1.1	4.3
	USD		3.1%	43.5%	45.9%	-	39.2%	-						
S&P/BYMA Ingenius Index	ARS	15	38.5%	81.6%	-	-	-	-	61.2	-	0.5	20.4	11.3	44.3
	USD		17.4%	-3.5%	-	-	-	-						
S&P/BYMA CEDEAR Index	ARS	44	47.7%	110.9%	-	-	-	-	32.8	-	0.7	7.0	5.2	19.9
	USD		25.2%	12.0%	-	-	-	-						
Sector Indices														
S&P/BYMA Argentina General Energy (Sector) Index	ARS	5	30.3%	325.6%	135.8%	-	52.6%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Materials (Sector) Index	ARS	6	17.2%	137.7%	136.1%	-	46.9%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Industrials (Sector) Index	ARS	7	16.3%	144.5%	109.1%	-	45.1%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Consumer Discretionary (Sector) Index	ARS	4	-3.9%	60.2%	125.9%	-	53.3%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Consumer Staples (Sector) Index	ARS	9	14.9%	121.8%	89.9%	-	41.1%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Financials (Sector) Index	ARS	9	28.6%	136.1%	98.9%	-	52.5%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Communication Services (Sector) Index	ARS	3	2.1%	75.1%	54.9%	-	41.8%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Utilities (Sector) Index	ARS	9	12.8%	203.5%	138.0%	-	36.6%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Real Estate (Sector) Index	ARS	1	44.0%	151.6%	124.5%	-	46.3%	-	-	-	-	-	-	-
S&P/BYMA Argentina General Construction	ARS	5	20.0%	175.3%	116.8%	-	46.3%	-	158.1	8.6	0.0	2.5	1.9	11.6
S&P/BYMA Argentina General Utilities & Energy	ARS	14	23.0%	266.8%	135.4%	-	42.5%	-	8.1	8.8	0.3	1.1	1.0	3.4

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Brazil														
Brazil 100 Index (IBrX 100)	BRL	100	-7.3%	-16.0%	11.9%	4.2%	21.8%	24.5%	-	-	-	-	-	-
S&P Brazil BMI	BRL	206	-6.3%	-16.5%	10.0%	3.4%	22.5%	24.8%	6.3	7.6	4.8	1.5	0.9	5.4
	USD		-2.6%	-21.6%	10.8%	-4.8%	32.8%	36.7%						
S&P/B3 SmallCap Select	BRL	82	-8.2%	-21.0%	10.0%	6.2%	22.2%	26.3%	8.2	7.8	5.3	1.2	0.6	6.6
	USD		-4.9%	-26.0%	10.9%	-2.4%	32.3%	37.5%						
S&P/B3 Ingenius	BRL	15	19.4%	-3.2%	10.4%	22.2%	28.7%	28.5%	36.2	-	0.6	11.2	6.5	24.3
	USD		23.6%	-9.2%	11.2%	12.3%	29.4%	26.4%						
S&P Brazil LargeMidCap	BRL	62	-6.3%	-14.5%	10.6%	3.5%	21.9%	24.2%	5.9	7.4	4.9	1.5	1.0	5.3
	USD		-2.4%	-19.9%	11.5%	-4.9%	32.8%	36.6%						
S&P/B3 Non-State Owned Enterprises Index	BRL	123	-7.2%	-20.8%	6.3%	2.2%	22.1%	23.5%	9.5	9.7	2.8	1.6	0.9	7.7
	USD		-3.8%	-25.8%	7.1%	-6.0%	32.9%	35.7%						
S&P Brazil Property	BRL	8	4.1%	-9.4%	-0.9%	-1.9%	26.7%	32.6%	42.0	13.1	2.1	1.4	6.3	18.1
	USD		8.4%	-15.1%	-0.2%	-9.9%	35.7%	43.9%						
S&P Dividend Aristocrats Brasil	BRL	30	-7.0%	-14.5%	10.4%	5.7%	19.8%	23.4%	5.6	5.8	7.3	1.1	0.5	4.5
	USD		-3.7%	-19.9%	11.2%	-2.9%	31.1%	35.9%						
S&P Brazil Dividend Opportunities	BRL	40	-5.4%	-15.5%	14.3%	6.7%	19.3%	23.6%	4.6	5.7	10.4	1.2	0.4	2.8
	USD		-2.0%	-20.8%	15.2%	-2.0%	30.7%	35.8%						
S&P/B3 Brazil ESG Index	BRL	158	-7.2%	-24.7%	2.3%	0.0%	23.2%	25.4%	12.5	10.4	4.2	1.4	0.5	6.6
	USD		-3.9%	-29.4%	3.0%	-8.1%	33.8%	37.3%						
S&P Brazil Sector GDP Weighted	BRL	102	-7.7%	-24.9%	1.9%	0.0%	23.2%	25.3%	NM	10.5	3.2	1.7	0.7	6.3
	USD		-4.3%	-29.7%	2.6%	-8.1%	33.1%	36.9%						
Factor Indices														
S&P/B3 Low Volatility High Dividend	BRL	40	-2.6%	-9.2%	12.0%	8.3%	17.9%	21.3%	6.6	7.1	4.4	1.3	0.6	4.2
	USD		0.9%	-14.9%	12.8%	-0.5%	29.7%	33.9%						
S&P/B3 Enhanced Value	BRL	41	-7.6%	-18.2%	12.7%	8.1%	22.1%	26.8%	4.2	5.1	8.2	0.8	0.2	3.5
	USD		-4.3%	-23.3%	13.5%	-0.7%	31.6%	37.8%						
S&P/B3 Inverse-Risk Weighted	BRL	163	-6.1%	-18.0%	8.0%	5.2%	22.5%	25.9%	11.1	9.2	3.8	1.3	0.6	7.2
	USD		-2.7%	-23.2%	8.9%	-3.3%	32.8%	37.6%						
S&P/B3 Low Volatility	BRL	40	-2.1%	-4.2%	10.3%	8.1%	15.4%	19.4%	9.7	9.3	3.0	1.4	1.2	8.2
	USD		1.4%	-10.2%	11.1%	-0.6%	26.8%	32.3%						
S&P/B3 Momentum	BRL	41	-5.0%	-8.6%	9.1%	4.5%	21.7%	24.4%	5.0	6.2	7.1	1.4	1.0	4.1
	USD		-1.6%	-14.4%	10.0%	-4.0%	31.2%	35.0%						
S&P/B3 Quality	BRL	35	-6.4%	-9.8%	12.5%	6.4%	22.6%	24.6%	4.5	6.4	5.9	1.6	1.0	4.2
	USD		-3.0%	-15.5%	13.4%	-2.2%	33.2%	36.1%						
S&P/B3 High Beta Index	BRL	40	-16.4%	-43.0%	0.8%	-0.1%	37.5%	37.9%	NM	15.1	2.6	1.4	0.4	13.4
	USD		-13.4%	-46.6%	1.6%	-8.2%	45.7%	48.4%						

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Chile														
S&P/CLX IGPA	CLP TR	54	-0.1%	9.3%	16.4%	-0.1%	21.7%	20.2%	5.4	7.7	9.7	1.1	0.7	10.4
	CLP PR		-1.4%	0.3%	9.7%	-4.8%	22.1%	20.5%						
S&P IPSA	CLP TR	30	1.2%	7.9%	15.1%	-0.8%	21.1%	19.9%	5.3	8.2	9.1	1.1	0.8	14.9
	CLP PR		-0.4%	-0.8%	8.7%	-5.4%	21.6%	20.2%						
S&P/CLX INTER	CLP TR	7	-2.7%	2.9%	18.5%	2.4%	27.2%	24.2%	5.9	7.1	10.6	2.1	1.8	11.9
	CLP PR		-4.8%	-5.0%	12.3%	-2.3%	28.0%	24.8%						
S&P/CLX IGPA LargeCap	CLP TR	14	-2.5%	0.9%	15.2%	-0.7%	23.7%	21.3%	5.0	7.5	10.5	1.3	0.7	14.6
	CLP PR		-4.1%	-7.5%	8.7%	-5.2%	24.4%	21.8%						
S&P/CLX IGPA MidCap	CLP TR	18	4.9%	29.5%	18.8%	0.9%	20.2%	20.4%	5.6	8.8	8.3	1.0	0.9	7.2
	CLP PR		4.6%	19.7%	11.4%	-4.5%	20.4%	20.5%						
S&P/CLX IGPA SmallCap	CLP TR	22	5.6%	42.5%	19.3%	0.2%	26.6%	24.7%	12.7	7.6	7.4	0.7	0.4	4.7
	CLP PR		5.5%	29.3%	11.7%	-4.7%	25.7%	23.9%						
S&P/CLX IGPA MidSmallCap	CLP TR	40	5.4%	34.0%	19.2%	0.7%	21.0%	20.8%	6.6	8.6	8.1	0.9	0.7	6.3
	CLP PR		5.2%	23.1%	11.7%	-4.5%	21.0%	20.7%						
S&P/CLX Chile Dividend Index	CLP TR	22	-0.6%	3.1%	11.5%	-0.6%	20.7%	18.7%	6.0	7.5	12.7	1.0	0.7	11.6
	CLP PR		7.1%	2.6%	14.4%	-5.8%	29.6%	28.3%						
Dow Jones Sustainability Chile Index	CLP TR	24	-0.2%	7.0%	12.5%	-2.3%	20.3%	19.3%	6.9	8.0	8.9	1.1	0.7	20.5
	CLP PR		7.5%	6.5%	15.3%	-7.4%	28.9%	28.6%						
S&P IPSA ESG Tilted Index	CLP TR	27	0.9%	5.3%	13.8%	-1.5%	22.0%	20.4%	5.2	7.9	8.6	1.1	0.8	19.5
	CLP PR		8.8%	4.8%	16.7%	-6.7%	30.4%	29.5%						
S&P/CLX Ingenius Index	CLP TR	9	7.8%	-11.1%	15.8%	22.3%	22.4%	21.9%	27.4	23.5	1.2	14.0	5.6	20.7
	USD TR		16.2%	-11.5%	18.8%	15.8%	24.3%	22.3%						

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals						
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF	
Chile															
Sector Indices															
S&P/CLX IGPA Consumer Staples	CLP TR	10	4.6%	18.7%	17.7%	-	33.9%	-	12.2	9.1	12.6	1.4	0.5	5.4	
	CLP PR		4.2%	9.8%	11.2%	-	19.8%	-							
S&P/CLX IGPA Financials	CLP TR	10	1.1%	1.3%	10.7%	-	24.2%	-	5.3	7.7	9.8	1.1	1.7	NM	
	CLP PR		-4.1%	-7.6%	4.3%	-	23.8%	-							
S&P/CLX IGPA Information Technology	CLP TR	1	29.6%	36.3%	2.5%	-	40.7%	-	NM	6.5	1.8	0.7	0.4	6.4	
	CLP PR		29.6%	33.9%	-2.2%	-	41.1%	-							
S&P/CLX IGPA Communication Services	CLP TR	2	8.4%	36.5%	18.9%	-	36.7%	-	2.1	7.9	5.3	0.6	0.3	1.4	
	CLP PR		8.4%	7.0%	7.3%	-	33.8%	-							
S&P/CLX IGPA Utilities	CLP TR	7	4.8%	37.2%	5.8%	-	27.0%	-	10.5	9.8	5.2	0.9	0.9	4.7	
	CLP PR		4.6%	33.4%	-0.1%	-	28.0%	-							
S&P/CLX IGPA Real Estate	CLP TR	3	0.0%	43.1%	1.5%	-	41.7%	-	12.7	13.6	3.8	0.9	5.2	7.5	
	CLP PR		0.0%	35.9%	-1.7%	-	41.6%	-							
Domestic-Focused Indices															
S&P/CLX Construction & Real Estate	CLP TR	6	3.1%	43.1%	2.5%	-	39.2%	-	10.8	12.7	4.2	0.9	1.4	6.2	
	CLP PR		3.1%	34.9%	-1.1%	-	39.1%	-							
S&P/CLX Food & Beverage	CLP TR	8	-0.2%	20.7%	10.8%	-	18.2%	-	12.6	10.4	6.5	1.5	0.8	8.0	
	CLP PR		-0.7%	13.8%	5.5%	-	17.9%	-							
S&P/CLX Financials Ex-Banks	CLP TR	5	6.9%	46.4%	43.2%	-	33.9%	-	3.1	-	19.0	0.8	0.2	3.6	
	CLP PR		6.5%	26.5%	29.6%	-	33.5%	-							
S&P/CLX Industrial Conglomerates & Transportation	CLP TR	6	2.6%	27.5%	36.0%	-	28.3%	-	1.8	7.8	8.7	0.8	0.3	3.7	
	CLP PR		2.6%	12.3%	23.7%	-	28.3%	-							
S&P/CLX Natural Resources Index	CLP TR	6	-7.2%	-0.8%	30.6%	-	29.9%	-	5.6	6.2	12.3	1.6	0.9	5.8	
	CLP PR		-7.2%	-9.3%	24.5%	-	30.6%	-							
S&P/CLX Utilities & Telecom Index	CLP TR	9	5.2%	38.1%	7.3%	-	25.9%	-	7.6	9.6	5.2	0.9	0.8	3.8	
	CLP PR		5.0%	30.7%	0.7%	-	26.6%	-							
S&P/CLX Banks	CLP TR	5	0.4%	-2.9%	7.9%	-	24.5%	-	6.0	7.7	8.4	1.2	2.6	NM	
	CLP PR		-5.5%	-11.0%	2.0%	-	24.3%	-							
S&P/CLX Retail Index	CLP TR	6	12.6%	-1.7%	15.7%	-	32.5%	-	14.8	9.8	14.0	1.0	0.3	5.6	
	CLP PR		12.6%	-8.5%	10.4%	-	33.5%	-							

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S&P Latin America Equity Indices

March 31, 2023

Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Colombia														
S&P Colombia BMI	COP	15	-10.2%	-22.6%	9.4%	1.4%	22.1%	23.6%	5.0	6.0	10.3	0.8	0.9	NM
	USD		-6.7%	-37.0%	4.8%	-8.3%	31.1%	33.1%						
S&P Colombia Select Index	COP	14	-8.4%	-24.4%	7.7%	0.6%	20.4%	22.0%	5.6	6.7	9.1	0.7	0.8	NM
	USD		-4.9%	-39.1%	2.9%	-9.4%	29.3%	31.7%						
S&P Colombia Dividend Index	COP	14	-7.5%	-22.0%	9.0%	2.1%	19.2%	21.2%	5.5	6.5	9.3	0.7	0.7	NM
	USD		-4.0%	-37.2%	4.1%	-7.9%	28.4%	31.1%						

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Mexico														
S&P/BMV IPC*	MXN	35	11.2%	-4.7%	16.0%	3.2%	18.6%	19.1%	14.9	12.9	2.1	2.0	1.3	10.0
	USD		20.4%	5.2%	27.1%	3.5%	24.1%	28.2%						
S&P/BMV IRT	MXN	35	11.4%	-1.3%	19.3%	6.1%	18.6%	19.1%	14.9	13.0	2.1	2.0	1.2	9.7
	USD		20.6%	9.0%	30.7%	6.4%	24.2%	28.2%						
S&P/BMV IRT CompMx	MXN	45	11.1%	-1.0%	19.9%	6.4%	18.4%	18.9%	14.9	13.0	2.1	2.0	1.2	9.7
S&P/BMV IRT LargeCap	MXN	14	11.5%	-0.6%	16.5%	4.9%	18.5%	18.4%	14.5	13.5	2.1	2.4	1.6	10.3
S&P/BMV IRT MidCap	MXN	19	14.2%	14.2%	3.6%	30.4%	9.1%	19.6%	17.7	12.8	3.0	1.4	0.8	7.3
S&P/BMV IRT SmallCap	MXN	12	5.9%	5.9%	-1.2%	23.5%	8.5%	22.9%	18.6	14.0	1.9	1.8	0.8	4.4
S&P/BMV Mexico (INMEX)	MXN	20	12.9%	-0.1%	22.1%	7.2%	18.5%	19.4%	15.9	13.7	2.1	2.0	1.3	10.4
S&P/BMV Dividend / Rentable	MXN	20	12.3%	5.6%	21.2%	6.9%	16.9%	18.9%	11.2	11.9	3.5	2.2	1.1	7.7
S&P/BMV IPC CompMx Trailing Income Equities Index (MXN) TR	MXN	25	13.2%	5.0%	27.0%	10.4%	18.4%	20.0%	12.9	13.1	2.7	2.2	1.2	9.1
S&P/BMV Bursa Optimo Index	MXN	30	12.8%	6.3%	23.8%	7.2%	17.6%	19.6%	16.0	13.6	2.8	1.9	1.1	8.1
S&P/BMV Quality, Value, & Growth	MXN	27	8.8%	5.0%	17.4%	5.7%	17.9%	19.2%	10.7	11.1	2.9	1.6	1.0	7.3
S&P/BMV Market Makers	MXN	18	4.4%	6.3%	20.3%	4.5%	17.0%	18.3%	14.5	11.0	4.0	1.7	1.1	9.2
S&P/BMV IPC Equal Weight	MXN	35	9.8%	2.5%	21.3%	6.1%	18.3%	19.8%	14.3	12.0	2.7	1.7	1.0	7.4
S&P/BMV Total Mexico Index	MXN	50	11.3%	0.0%	20.0%	6.5%	18.2%	18.9%	13.6	12.8	2.3	1.8	1.3	9.5
	USD		20.4%	10.4%	31.4%	6.9%	23.8%	28.1%						
S&P/BMV Total Mexico ESG Index	MXN	28	11.5%	1.5%	23.0%	8.0%	18.3%	20.6%	13.0	13.2	3.2	1.4	1.0	6.7
	USD		20.8%	12.0%	34.7%	8.3%	23.5%	29.5%						
Real Estate/Bienes & Raices														
S&P/BMV FIBRAS Index	MXN	11	12.5%	24.5%	20.5%	10.7%	14.2%	19.5%	5.9	11.2	4.2	0.7	5.5	8.2
S&P/BMV Housing/HABITA Index	MXN	12	11.7%	24.1%	18.2%	-	12.9%	-	6.1	10.9	3.6	0.7	5.7	8.4
International Indices														
S&P/BMV China SX20 Index	MXN	20	1.8%	-1.2%	-11.9%	-6.0%	38.8%	32.8%	33.1	20.2	0.8	2.6	1.7	11.0
S&P/BMV Ingenius Index	MXN	12	15.7%	-19.9%	7.9%	15.3%	25.7%	23.9%	35.6	24.5	0.7	8.9	6.6	21.1
	USD		25.2%	-11.6%	18.2%	15.7%	26.6%	24.6%						
S&P/BMV IPC 2X Leverage Daily	MXN	-	23.1%	-11.4%	30.7%	3.1%	37.7%	38.2%	-	-	-	-	-	-
S&P/BMV IPC Diario Doble	MXN	-	23.1%	-11.4%	30.7%	3.1%	37.7%	38.2%	-	-	-	-	-	-
S&P/BMV IPC Inverse Daily	MXN	-	-10.6%	2.2%	-16.3%	-6.0%	18.1%	19.0%	-	-	-	-	-	-
S&P/BMV IPC Diario Inverso	MXN	-	-10.6%	2.2%	-16.3%	-6.0%	18.1%	19.0%	-	-	-	-	-	-

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Mexico														
Sustainable Indices/Índices de Sustentabilidad														
S&P/BMV Total Mexico ESG Index	MXN	28	11.5%	1.5%	23.0%	8.0%	18.3%	20.6%	13.0	13.2	3.2	1.4	1.0	6.7
	USD		20.8%	12.0%	34.7%	8.3%	23.5%	29.5%						
S&P/BMV IPC CompMx Trailing Income Equities ESG Tilted Index	MXN	25	12.5%	4.6%	24.1%	8.7%	17.8%	20.1%	12.1	13.1	2.8	2.2	1.0	7.4
	USD		21.8%	15.5%	36.0%	9.0%	23.2%	29.2%						
S&P/BMV IPC ESG Tilted (Heavy) Index	MXN	35	11.9%	-0.5%	20.0%	5.0%	18.4%	20.1%	14.9	13.0	2.0	1.9	1.1	8.9
	USD		21.1%	9.9%	31.5%	5.3%	24.0%	29.1%						
S&P/BMV IPC ESG Tilted (Light) Index	MXN	35	11.6%	-0.6%	18.3%	5.3%	18.3%	19.2%	15.1	12.9	2.1	2.0	1.2	9.6
	USD		20.8%	9.7%	29.6%	5.6%	24.0%	28.3%						
S&P/BMV IPC ESG Tilted (Moderate) Index	MXN	35	11.7%	-0.6%	18.7%	5.2%	18.3%	19.5%	15.0	12.9	2.1	2.0	1.2	9.4
	USD		20.9%	9.7%	30.1%	5.5%	23.9%	28.5%						
S&P/BMV IPC ESG Tilted Index	MXN	35	11.7%	-0.5%	19.3%	5.0%	18.4%	19.8%	15.0	13.0	2.0	1.9	1.2	9.1
	USD		21.0%	9.8%	30.7%	5.4%	23.9%	28.8%						
Currency Indices/Índices de Cambios														
S&P/BMV MXN-USD	MXN		-7.6%	-9.4%	-8.8%	-0.3%	9.2%	14.0%	-	-	-	-	-	-
S&P/BMV USD-MXN	MXN		8.2%	10.4%	9.6%	0.3%	9.4%	13.0%	-	-	-	-	-	-
Target Risk Indices														
S&P BMV Mexico Target Risk Aggressive Index	MXN		3.9%	0.8%	8.7%	7.1%	9.2%	8.7%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Conservative Index	MXN		1.8%	6.2%	7.3%	7.6%	2.7%	2.4%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Growth Index	MXN		3.2%	2.3%	7.6%	7.4%	7.5%	6.7%	-	-	-	-	-	-
S&P BMV Mexico Target Risk Moderate Index	MXN		3.0%	3.5%	7.3%	7.3%	6.2%	5.4%	-	-	-	-	-	-

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals						
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF	
Mexico															
Economic Activities/Actividad Económica															
S&P/BMV Commercial Services	MXN	17	12.6%	3.1%	23.6%	11.0%	18.7%	20.8%	26.1	15.6	2.2	3.4	1.5	8.4	
S&P/BMV Construction Index	MXN	13	12.8%	1.3%	24.2%	7.5%	16.5%	18.5%	12.5	14.1	2.2	1.5	1.3	7.2	
S&P/BMV Financial Services	MXN	10	5.1%	4.7%	28.5%	9.2%	24.2%	27.0%	12.3	8.8	4.1	1.9	3.0	NM	
S&P/BMV Infrastructure & Transportation (Enlace)	MXN	10	16.7%	4.9%	27.4%	11.2%	20.3%	22.9%	22.8	15.9	2.6	3.5	1.8	6.5	
S&P/BMV Manufacturing, Electricity, & Water (Transforma)	MXN	21	8.5%	16.2%	23.4%	6.1%	14.9%	16.3%	11.2	14.9	2.2	1.5	0.6	5.8	
S&P/BMV Mining & Agriculture (Extractiva)	MXN	6	20.1%	-19.0%	32.2%	12.0%	31.5%	29.8%	13.0	13.8	0.0	2.0	2.0	6.9	
S&P/BMV Retail & Distributors (Comercio)	MXN	15	4.0%	6.5%	18.2%	8.1%	15.6%	15.7%	16.4	14.1	1.9	2.2	0.7	8.3	
Investable Select Sectors															
S&P/BMV Consumer Staples Select Sector (Cons. Frecuente)	MXN	13	9.0%	22.7%	19.8%	9.5%	14.4%	13.5%	13.6	18.4	2.7	2.0	0.9	7.7	
S&P/BMV Financials Select Sector	MXN	7	6.0%	5.8%	29.2%	9.5%	24.0%	26.9%	10.8	9.0	4.4	1.8	2.7	NM	
S&P/BMV Industrials Select Sector	MXN	15	16.7%	9.0%	28.9%	9.1%	21.1%	24.6%	12.7	13.7	3.2	2.3	0.9	6.7	
S&P/BMV Materials Select Sector	MXN	9	6.0%	-0.5%	32.2%	7.0%	17.2%	20.9%	11.1	13.6	1.9	1.4	0.8	5.1	
Analytical Sectors/Sectores Analíticos*															
S&P/BMV Consumer Discretionary Sector (Serv. de Cons. No Básico)	MXN	14	-4.6%	-15.2%	-4.6%	2.0%	16.8%	17.1%	280.6	12.1	0.6	1.8	1.0	8.2	
S&P/BMV Consumer Staples Sector (Prod. de Cons. Frecuente)	MXN	17	7.7%	5.3%	14.1%	7.0%	15.9%	14.5%	18.7	20.2	2.7	2.8	1.1	11.4	
S&P/BMV Financials Sector (Serv. Financieros)	MXN	20	8.4%	0.8%	25.8%	5.0%	21.5%	25.3%	10.3	8.6	2.7	1.6	2.7	NM	
S&P/BMV Health Care Sector (Salud)	MXN	4	19.2%	9.5%	11.3%	5.0%	17.6%	16.4%	14.7	12.6	5.8	2.1	0.6	6.2	
S&P/BMV Industrials Sector	MXN	32	11.6%	9.6%	20.0%	4.6%	16.7%	19.9%	14.6	15.2	2.7	2.2	1.3	7.5	
S&P/BMV Materials Sector	MXN	17	13.4%	-16.7%	26.1%	3.6%	23.1%	23.4%	12.0	13.3	0.8	1.7	1.2	6.8	
S&P/BMV Comm Services Sector	MXN	7	5.6%	-14.5%	8.3%	-0.8%	24.5%	21.8%	18.8	9.2	2.3	2.3	1.4	5.3	

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Index Name	Currency	QTD	Index Performance			Std Dev	
			1-Year	3-Year	5-Year	3-Year	5-Year
Mexico							
Risk Control							
S&P/BMV IPC Daily Risk Control 5% Index (MXN) ER	MXN	2.3%	-4.3%	1.8%	-1.3%	5.6%	5.9%
S&P/BMV IPC Daily Risk Control 10% Index (MXN) ER	MXN	4.7%	-8.7%	3.3%	-2.9%	11.2%	11.7%
S&P/BMV IPC Daily Risk Control 5% Index (MXN) TR	MXN	5.2%	5.0%	8.6%	6.0%	5.6%	5.9%
S&P/BMV IPC Daily Risk Control 10% Index (MXN) TR	MXN	7.6%	0.2%	10.2%	4.3%	11.3%	11.7%
S&P/BMV IRT Daily Risk Control 5% Index (MXN) TR	MXN	5.3%	6.0%	9.5%	7.0%	5.6%	5.8%
S&P/BMV IRT Daily Risk Control 10% Index (MXN) TR	MXN	7.7%	2.2%	12.2%	6.2%	11.2%	11.7%
S&P/BMV IRT Daily Risk Control 5% Index (MXN) ER	MXN	2.4%	-3.4%	2.6%	-0.4%	5.6%	5.8%
S&P/BMV IRT Daily Risk Control 10% Index (MXN) ER	MXN	4.8%	-6.8%	5.1%	-1.1%	11.1%	11.7%

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals					
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Mexico														
Factor Indices – Weighted Versions MXN														
S&P/BMV IPC CompMx Enhanced Value Weighted Index	MXN	45	8.2%	0.5%	25.0%	7.1%	18.8%	20.5%	13.4	11.7	2.9	1.4	0.8	6.1
S&P/BMV IPC CompMx Short-Term Momentum Weighted Index	MXN	44	9.3%	7.7%	22.2%	6.7%	17.3%	19.2%	12.3	11.9	3.3	1.7	1.1	8.9
S&P/BMV IPC CompMx Quality Weighted Index	MXN	45	10.0%	4.0%	21.0%	6.7%	17.8%	18.9%	13.0	12.5	2.7	1.7	0.9	7.0
S&P/BMV IPC Risk Weighted Index	MXN	35	10.4%	3.9%	20.0%	5.8%	17.4%	18.9%	13.7	12.2	2.9	1.7	1.0	7.6
S&P/BMV IPC CompMx Risk Weighted Index	MXN	44	9.2%	3.8%	22.7%	7.0%	17.8%	19.0%	13.5	12.3	2.8	1.7	0.9	7.1
Factor Indices – Top 30% Select Versions MXN														
S&P/BMV IPC CompMx Enhanced Value Index	MXN	14	3.0%	3.5%	28.3%	6.1%	21.4%	23.8%	9.1	9.7	3.6	0.9	0.4	4.1
S&P/BMV IPC CompMx Short-Term Momentum Index	MXN	13	7.0%	14.4%	20.8%	7.1%	18.8%	19.7%	12.3	11.5	3.8	2.0	1.7	20.9
S&P/BMV IPC CompMx Quality Index	MXN	14	9.2%	3.5%	19.8%	7.2%	19.2%	20.2%	9.8	11.6	3.4	1.6	1.2	6.5
Factor Indices – Weighted Versions USD														
S&P/BMV IPC CompMx Enhanced Value Weighted Index	USD	45	17.2%	11.0%	37.0%	7.4%	24.3%	29.7%	13.4	11.7	2.9	1.4	0.8	6.1
S&P/BMV IPC CompMx Short-Term Momentum Weighted Index	USD	44	18.4%	18.9%	33.9%	7.0%	22.5%	28.4%	12.3	11.9	3.3	1.7	1.1	8.9
S&P/BMV IPC CompMx Quality Weighted Index	USD	45	19.1%	14.7%	32.6%	7.1%	23.2%	28.1%	13.0	12.5	2.7	1.7	0.9	7.0
S&P/BMV IPC Risk Weighted Index	USD	35	19.6%	14.7%	31.5%	6.1%	23.0%	28.2%	13.7	12.2	2.9	1.7	1.0	7.6
S&P/BMV IPC CompMx Risk Weighted Index	USD	44	18.3%	14.6%	34.5%	7.3%	23.3%	28.2%	13.5	12.3	2.8	1.7	0.9	7.1
Factor Indices – Top 30% Select Versions USD														
S&P/BMV IPC CompMx Enhanced Value Index	USD	14	11.5%	14.3%	40.5%	6.5%	26.4%	32.4%	9.1	9.7	3.6	0.9	0.4	4.1
S&P/BMV IPC CompMx Short-Term Momentum Index	USD	13	15.8%	26.3%	32.4%	7.4%	22.7%	28.0%	12.3	11.5	3.8	2.0	1.7	20.9
S&P/BMV IPC CompMx Quality Index	USD	14	18.2%	14.2%	31.3%	7.5%	24.0%	28.9%	9.8	11.6	3.4	1.6	1.2	6.5

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Index Name	Currency	Count	Index Performance				Std Dev		Index Fundamentals														
			QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF									
Peru																							
S&P/BVL Peru General Index	PEN	29	2.7%	-12.1%	14.8%	1.3%	22.5%	21.4%	10.8	9.4	5.1	1.3	1.1	10.2									
	USD		3.9%	-14.1%	11.4%	-1.8%	26.0%	24.4%															
S&P/BVL Peru Select Index	PEN	10	1.9%	-12.5%	14.1%	1.0%	21.8%	21.3%	11.3	9.6	5.8	1.4	0.9	11.5									
	USD		3.1%	-14.5%	10.7%	-2.0%	25.0%	24.0%															
S&P/BVL Peru Select 20% Capped	PEN	10	5.6%	-11.8%	17.5%	1.2%	23.0%	22.4%	13.5	11.3	4.7	1.5	1.3	14.6									
	USD		6.8%	-13.8%	13.9%	-1.8%	26.2%	25.1%															
S&P/BVL Peru General ESG Index	PEN	15	1.6%	-12.6%	14.9%	-	23.0%	-	9.9	9.3	5.4	1.2	1.0	10.8									
	USD		2.8%	-14.6%	11.4%	-	25.7%	-															
S&P/BVL Peru Select 20% Capped ESG Tilted Index	PEN	14	4.6%	-7.6%	20.0%	1.7%	21.4%	22.7%	9.6	9.8	6.9	1.6	0.8	9.2									
	USD		5.8%	-9.7%	16.4%	-1.4%	24.2%	25.2%															
S&P/BVL Enhanced Dividend Index	PEN	8	6.2%	-9.1%	23.4%	3.7%	23.2%	22.9%	10.2	9.6	5.8	1.6	1.1	25.8									
	USD		7.4%	-11.1%	19.7%	0.6%	26.9%	25.9%															
S&P/BVL Peru SmallCap	PEN	11	-5.1%	-19.2%	12.2%	-4.7%	25.2%	24.4%	7.9	6.4	11.7	0.9	0.4	3.2									
	USD		-4.0%	-21.0%	8.8%	-7.6%	28.0%	27.0%															
S&P/BVL Ingenius Index	PEN	12	20.4%	-11.9%	25.2%	21.1%	28.3%	25.3%	34.7	28.8	0.4	11.2	7.4	24.9									
	USD		22.1%	-13.0%	21.5%	17.4%	28.0%	25.4%															
Sector and Sub-Sector Indices																							
S&P/BVL Construction Index	PEN	6	-7.5%	-21.2%	10.5%	-3.4%	26.5%	25.4%	17.1	6.6	7.8	0.7	0.4	5.7									
	USD		-6.4%	-22.9%	7.2%	-6.3%	27.5%	26.6%															
S&P/BVL Consumer Index	PEN	5	0.0%	5.8%	8.6%	5.2%	21.4%	19.7%	11.8	12.3	9.2	2.2	0.6	4.7									
	USD		1.2%	3.4%	5.3%	2.0%	22.8%	21.2%															
S&P/BVL Electric Utilities Index	PEN	3	28.8%	61.3%	20.8%	19.6%	35.2%	29.7%	13.0	17.0	1.3	1.5	2.1	9.7									
	USD		30.2%	57.7%	17.2%	16.0%	38.2%	32.4%															
S&P/BVL Financials Index	PEN	4	-3.2%	-19.5%	3.6%	-4.2%	35.5%	30.1%	9.6	5.6	3.5	1.5	2.9	NM									
	USD		-2.1%	-21.3%	0.4%	-7.1%	39.1%	33.0%															
S&P/BVL Industrials Index	PEN	7	-6.3%	-16.3%	16.9%	-0.7%	25.4%	25.6%	9.5	5.5	9.2	0.7	0.4	7.7									
	USD		-5.2%	-18.2%	13.4%	-3.7%	27.0%	27.1%															
S&P/BVL Mining Index	PEN	10	15.6%	-8.0%	34.3%	4.7%	29.7%	29.4%	16.9	16.6	4.1	2.1	2.7	10.7									
	USD		16.9%	-10.1%	30.2%	1.5%	32.2%	31.8%															
S&P/BVL Public Services Index	PEN	3	28.8%	61.3%	20.8%	19.6%	35.2%	29.7%	13.0	17.0	1.3	1.5	2.1	9.7									
	USD		30.2%	57.7%	17.2%	16.0%	38.2%	32.4%															

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Quarterly Performance – December 30, 2022, to March 31, 2023

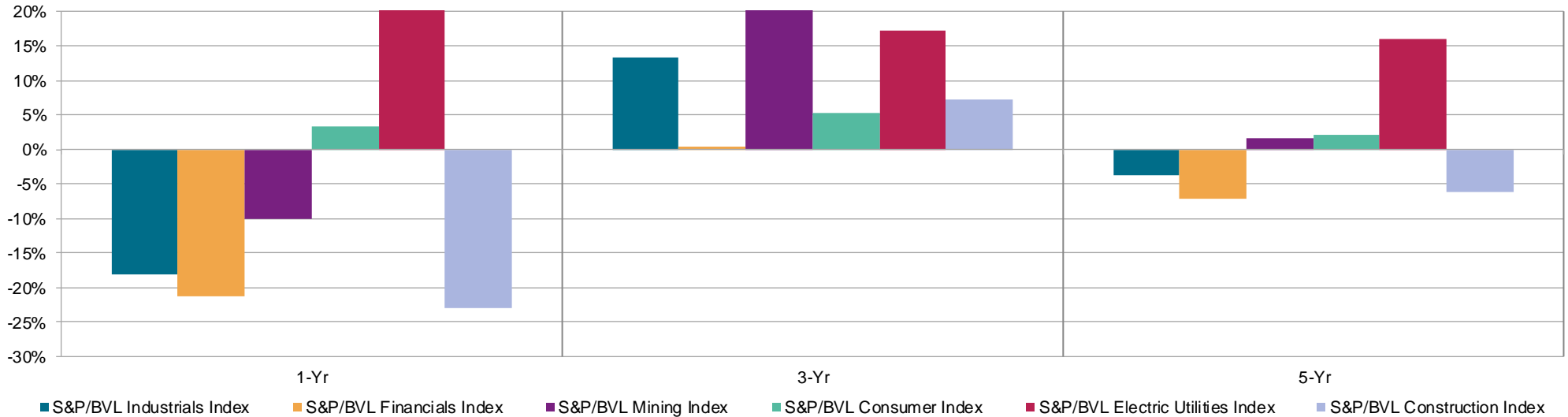
Top Performers in the S&P/BVL Peru General Index

Company	Rank	Price Change
Enel Distribucion Peru	1	93.1%
Southern Copper Corp	2	23.5%
Empresa Agro Indl Casa Grande	3	16.7%
CompaniaMinera San Ignacio de Morococha S.A.A.	4	14.1%
PPX Mining Corp	5	10.0%
Engie Energia Peru S.A.	6	9.3%
Companiade Minas Buenaventura S.A.A.	7	8.3%
Empresa Agroindustrial Pomalca S.A.A.	8	8.2%
Corporacion Aceros Arequipa S.A.	9	8.0%
UCP Backus & Johnston S.A.A. Inv	10	7.0%

Bottom Performers in the S&P/BVL Peru General Index

Company	Rank	Price Change
AENZA SAA	29	-19.6%
Nexa Resources Peru S.A.A.	28	-16.0%
Unacem Corp S.A.A.	27	-13.5%
Sociedad Minera El Brocal S.A.A.	26	-12.4%
Corporacion Aceros Arequipa S.A. Inv	25	-9.7%
Volcan Compania Minera S.A.A. B	24	-8.6%
Panoro Minerals Ltd.	23	-6.6%
Empresa Siderurgica del Peru S.A.A.	22	-6.2%
Intercorp Financial Services Inc	21	-4.2%
Alicorp SA	20	-2.6%

Annualized Returns



Source: S&P Dow Jones Indices LLC. Data as of March 31, 2023. Past performance is no guarantee of future results. Table is provided for illustrative purposes. Top and Bottom Performers tables reflect the largest and lowest quarterly price changes in USD for the stated period.

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Performance Disclosure/Back-Tested Data

The S&P/BMV IPC CompMx Trailing Income Equities ESG Tilted and the S&P/BMV IPC CompMx Trailing Income Equities Index were launched August 2, 2021. The S&P/BMV IPC ESG Tilted Index Series was launched November 22, 2021. The S&P/BVL Ingenius Index was launched January 17, 2022. The S&P/BVL Peru General ESG Index was launched November 8, 2021. The S&P/BVL Peru Select ESG Tilted 20% Capped Index was launched January 17, 2022. The S&P/CLX Ingenius Index was launched January 17, 2022. The S&P/BMV Total Mexico Index and the S&P/BMV Total Mexico ESG Index were launched June 22, 2020. The S&P/BVL Peru Select 20% Capped Index was launched March 30, 2020. S&P/BVL Enhanced Dividend Index was launched February 10, 2020. The S&P/BYMA Argentina General Sector Indices were launched August 5, 2019. The S&P/B3 Low Volatility High Dividend was launched August 7, 2019. The S&P/B3 High Beta Index was launched January 21, 2019. The S&P/CLX MidSmallCap Index was launched February 4, 2019. The S&P/CLX Domestic Focus sector indices were launched May 13, 2019. The S&P/BMV IPC Equal Weight Index was launched January 28, 2019. The S&P/BMV Single Factor Index Series was launched March 27, 2019. The S&P/BMV Ingenius Index was launched November 25, 2019. The S&P/BMV Market Makers Index was launched February 26, 2018. The S&P/CLX Sector Indices were launched August 3, 2018.

All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance, and is based on the index methodology in effect on the index launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Complete index methodology details are available at www.spglobal.com/spdji. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. Back-tested performance is for use with institutions only; not for use with retail investors.

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