

Description

The S&P GSCI Petroleum 12 Month Forward is designed to track the performance of the petroleum market, based on the closest contract expiration included in the index 12 months from the present date.

Quick Facts

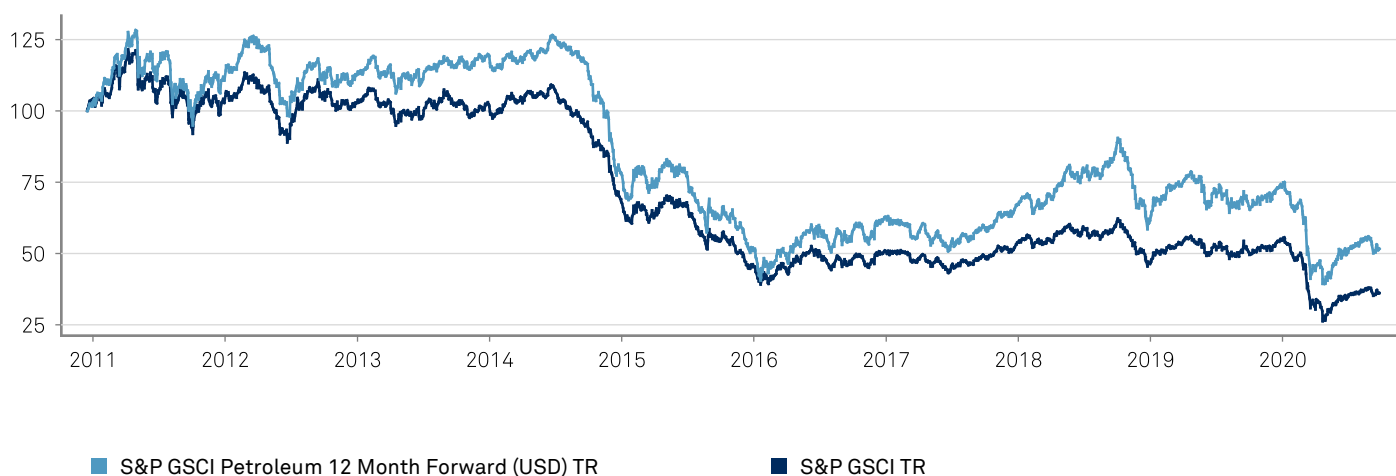
WEIGHTING METHOD	World production weighted
REBALANCING FREQUENCY	Annual reconstitution
ROLL FREQUENCY	Monthly
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD
LAUNCH DATE	October 21, 2019
FIRST VALUE DATE	December 7, 2010

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en//indices/commodities/sp-gsci-petroleum-12-month-forward>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

* Data has been re-based at 100



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
54.9	3.63%	14.43%	-24.99%	-17.58%	-1.27%	-4.5%	N/A
Spot							
50.11	3.31%	14.87%	-22.32%	-16.29%	-4.42%	-4.56%	N/A
Excess Return							
51.68	3.62%	14.4%	-25.26%	-18.35%	-2.85%	-5.6%	N/A
BENCHMARK* Total Return							
1,792.03	4.59%	14.08%	-30.86%	-23.81%	-7.33%	-8.4%	-7.76%
BENCHMARK* Spot							
358.21	5.41%	16.65%	-17.88%	-9.78%	-2.46%	-1.22%	-3.26%
BENCHMARK* Excess Return							
163.85	4.58%	14.04%	-31.11%	-24.51%	-8.81%	-9.45%	-8.31%

* The index benchmark is the S&P GSCI TR

Calendar Year Performance

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return										
18.98%	-8.48%	7.02%	21.49%	-33.68%	-34.6%	5.59%	1.99%	7.45%	N/A	
Spot										
13.1%	-14.21%	5.22%	29.62%	-29.07%	-36.23%	0.45%	-1.52%	5.78%	N/A	
Excess Return										
16.49%	-10.28%	6.01%	21.09%	-33.71%	-34.63%	5.53%	1.89%	7.39%	N/A	
BENCHMARK* Total Return										
17.63%	-13.82%	5.77%	11.37%	-32.86%	-33.06%	-1.22%	0.08%	-1.18%	9.03%	
BENCHMARK* Spot										
16.53%	-15.39%	11.11%	27.77%	-25.46%	-33.87%	-2.21%	0.26%	2.07%	20.44%	
BENCHMARK* Excess Return										
15.17%	-15.51%	4.77%	11%	-32.9%	-33.08%	-1.28%	-0.01%	-1.23%	8.88%	

* The index benchmark is the S&P GSCI TR

Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return	28.32%	25.36%	N/A	-0.04	-0.18	N/A
Spot	28.22%	25.13%	N/A	-0.16	-0.18	N/A
Excess Return	28.3%	25.34%	N/A	-0.1	-0.22	N/A
BENCHMARK* Total Return	26.87%	23.19%	21.39%	-0.27	-0.36	-0.36
BENCHMARK* Spot	26.93%	23.24%	21.62%	-0.09	-0.05	-0.15
BENCHMARK* Excess Return	26.86%	23.18%	21.38%	-0.33	-0.41	-0.39

Risk is defined as standard deviation calculated based on total returns using monthly values.

* The index benchmark is the S&P GSCI TR

Tickers

	TICKER	REUTERS
Spot	SG12MPT	N/A
Excess Return	SG12MPTP	N/A
Total Return	SG12MPTT	N/A

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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P GSCI Petroleum 12 Month Forward (USD) was October 21, 2019. The launch date of the S&P GSCI was April 11, 1991.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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