

Description

The Dow Jones Commodity Silver Inverse Daily seeks to track the inverse return of the Dow Jones Commodity Index Silver, measured on a daily basis.

Quick Facts

WEIGHTING METHOD	Capped
REBALANCING FREQUENCY	Daily
ROLL FREQUENCY	Monthly
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD
LAUNCH DATE	March 30, 2015
FIRST VALUE DATE	January 20, 1999

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en/>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



■ Dow Jones Commodity Index Inverse Silver ER

Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS				
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS	
Excess Return	4.32	-18.16%	-38.62%	-44.69%	-44.01%	-18.76%	-16.16%	-10.59%

Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	
Excess Return	-13.68%	10.01%	-7.43%	-17.86%	6.75%	18.5%	41.12%	-14.85%	-10.95%	-50.27%

Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Excess Return	26.85%	25.92%	31.46%	-0.7	-0.62	-0.34

Risk is defined as standard deviation calculated based on total returns using monthly values.

Tickers

	TICKER	REUTERS
Excess Return	DJCIISIP	N/A

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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the Dow Jones Commodity Index Inverse Silver ER was March 30, 2015.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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