

## Description

The S&P/BMV Corporate AA Rated Bond Index is designed to measure the performance of investment-grade Mexican corporate bonds that have a credit rating of 'AA' with maturities greater than 1 month and denominated in Mexican pesos.

## Quick Facts

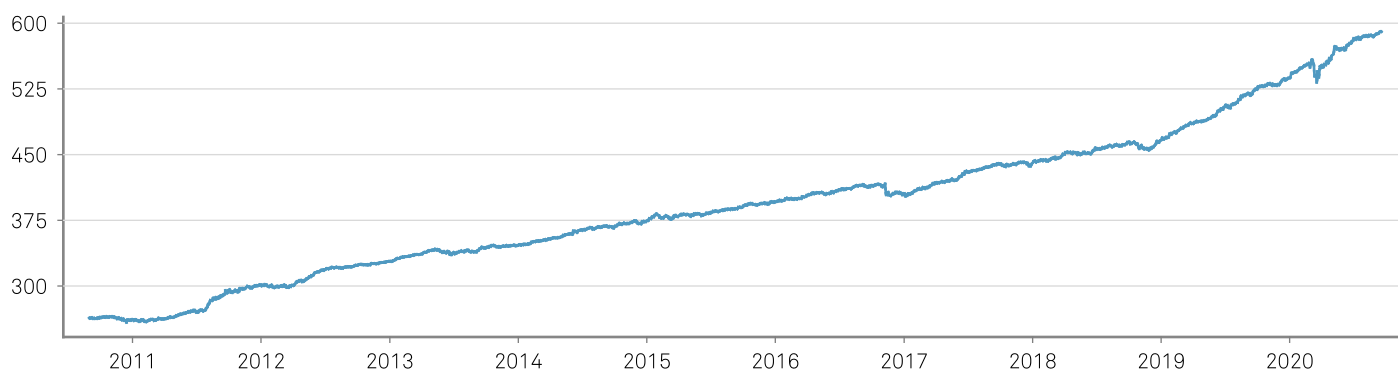
WEIGHTING METHOD	Market Value
REBALANCING FREQUENCY	Monthly
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	MXN
LAUNCH DATE	April 1, 2015
FIRST VALUE DATE	January 4, 2001

For more information, including the complete methodology document, please visit:

<https://www.spglobal.com/spdji/en//indices/fixed-income/sp-bmv-corporate-aa-rated-bond-index>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

## Historical Performance



■ S&P/BMV Corporate AA Rated Bond Index

## Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS				
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS	
Total Return	586.52	0.31%	2.67%	9.14%	13.08%	10.38%	8.6%	8.33%

## Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	
Total Return	15.22%	6.19%	8.33%	2.38%	5.85%	8.02%	5.51%	8.94%	15.08%	9.36%

## Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return	2.89%	2.85%	2.97%	3.6	3.02	2.81

Risk is defined as standard deviation calculated based on total returns using monthly values.

## Index Characteristics

MARKET VALUE OUTSTANDING [MXN MILLION]	191,110.73
NUMBER OF CONSTITUENTS	88
TOTAL PAR VALUE [MXN MILLION]	183,963.16
PAR WEIGHTED COUPON	7.49%
WEIGHTED AVERAGE MATURITY	7.14 Yrs
PAR WEIGHTED PRICE	101.89
YIELD TO MATURITY	6.85%
YIELD TO WORST	6.85%
MODIFIED DURATION	3.57
CONVEXITY	25.12
10-YEAR HISTORICAL INDEX LEVEL HIGH [AUGUST 31, 2020]	586.52
10-YEAR HISTORICAL INDEX LEVEL LOW [DECEMBER 15, 2010]	258.41

## Historical Yield To Worst



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Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/BMV Corporate AA Rated Bond Index was April 1, 2015.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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