

Description

The S&P Asia 50 consists of 50 leading blue-chip companies that are listed in four major Asian markets—Hong Kong, Korea, Singapore and Taiwan.

Index Attributes

As one of seven headline indices that make up the S&P Global 1200, the S&P Asia 50 mirrors the sector and country weights of the broader universe of stocks from Hong Kong, Korea, Singapore and Taiwan while including only the largest, most liquid stocks.

Methodology Construction

- **Universe.** Constituents must be listed in Hong Kong, South Korea, Singapore or Taiwan.
- **Market Cap.** Market cap is a key criterion for stock selection. Stocks are included if they are among the largest stocks from these four markets in terms of market cap.
- **Liquidity.** Annual value traded, float turnover, and days traded are analyzed on a monthly basis to evaluate liquidity. The higher the 12-month value traded or float turnover of a stock, the more likely it is to be included (given two comparably sized companies). Generally, a minimum float turnover of 0.30 is necessary for inclusion, and 0.24 for current constituents.
- **Sector Classification.** Stocks are classified by the Global Industry Classification Standard (GICS®) and the index provides geographic and economic balance over the 10 GICS sectors.

Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Quarterly in March, June, September, and December
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	EUR, AUD, USD
LAUNCH DATE	April 16, 2010
FIRST VALUE DATE	December 31, 1997
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en/>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
9,622.56	2.79%	14.65%	3.69%	20.92%	8.8%	13.33%	10.34%
Price Return							
5,079.5	2.55%	13.09%	1.64%	17.57%	5.69%	10.04%	7.24%

Calendar Year Performance

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return										
25.19%	-9.11%	27.9%	17.24%	4.62%	15.69%	-1.16%	21.56%	-10.6%	29.61%	
Price Return										
21.3%	-12.06%	24.41%	13.83%	1.66%	12.63%	-3.7%	18.23%	-13.21%	25.97%	

Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return	16.74%	15.71%	15.52%	0.53	0.85	0.67
Price Return	16.83%	15.75%	15.61%	0.34	0.64	0.46

Risk is defined as standard deviation calculated based on total returns using monthly values.

Index Characteristics

NUMBER OF CONSTITUENTS	51
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	63,422.6
LARGEST TOTAL MARKET CAP	653,915.14
SMALLEST TOTAL MARKET CAP	11,785.26
MEDIAN TOTAL MARKET CAP	28,655.96
WEIGHT LARGEST CONSTITUENT [%]	17.8
WEIGHT TOP 10 CONSTITUENTS [%]	64.2

ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO ₂ e/\$1M INVESTED)*	98.25
CARBON TO REVENUE (METRIC TONS CO ₂ e/\$1M REVENUES)*	171.86
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO ₂ e/\$1M REVENUES)*	161.55
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO ₂ /\$1M INVESTED)	355.47

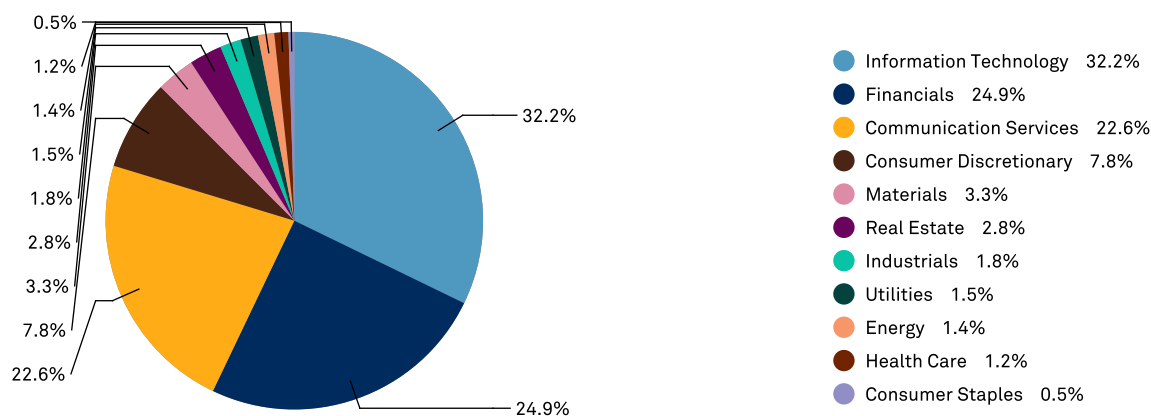
*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: www.spdji.com/esg-carbon-metrics.

Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Tencent Holdings Ltd.	00700	Communication Services
Taiwan Semiconductor Manufacturing Co Ltd	2330	Information Technology
Samsung Electronics Co	005930	Information Technology
Alia Group Ltd	01299	Financials
Meituan Dianping	03690	Consumer Discretionary
China Construction Bank Corp H Shares	00939	Financials
Hong Kong Exchanges and Clearing Ltd.	00388	Financials
Ping An Insurance (Group) Co of China Ltd H Shares	02318	Financials
Industrial and Commercial Bank of China Ltd H Shares	01398	Financials
Xiaomi Corporation - w	01810	Information Technology

*Based on GICS® sectors

Sector* Breakdown



*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
China	13	1,522,023.18	39.1
South Korea	12	588,885.55	22.1
Taiwan, ROC	11	577,425.33	19.5

S&P Dow Jones Indices

A Division of **S&P Global**

Equity
S&P ASIA 50 EURO CURRENCY

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
Hong Kong SAR, China	11	427,300.56	15.4
Singapore	4	118,918.09	3.9

Based on index constituents' country of domicile.

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Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P Asia 50 Euro currency was April 16, 2010.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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