

Description

The index is a subset of the S&P/IFCI, S&P Indices' leading emerging market index. It includes emerging markets in Europe, the Middle-East and Africa.

Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Annually in September with share changes and IPO updates in March, June, and December
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	TRY
LAUNCH DATE	July 31, 2008
FIRST VALUE DATE	March 30, 2007
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en//indices/equity/sp-ifci-turkey-largemidcap>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
657.75	-3.88%	-0.68%	-10.76%	2.6%	-1.45%	7.92%	7.51%
Price Return							
424.25	-3.88%	-1.01%	-12.1%	0.55%	-4.7%	4.59%	4.65%
Net Total Return							
618.03	-3.88%	-0.73%	-10.96%	2.29%	-1.94%	7.42%	7.07%

Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return									
26.39%	-18.63%	49.51%	12.69%	-14.07%	28.54%	-10.69%	56.83%	-20.25%	25.53%
Price Return									
21.63%	-22.01%	44.63%	9.73%	-15.8%	26%	-12.52%	52.81%	-22.25%	22.5%
Net Total Return									
25.67%	-19.15%	48.77%	12.25%	-14.33%	28.16%	-10.97%	56.22%	-20.56%	25.07%

Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return						
25.15%	22.38%	22.49%	-0.06	0.35	0.33	
Price Return						
25.51%	22.51%	22.55%	-0.18	0.2	0.21	
Net Total Return						
25.2%	22.4%	22.49%	-0.08	0.33	0.31	

Risk is defined as standard deviation calculated based on total returns using monthly values.

Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
8.23	10.41	0.9	1.95%	0.73	19.84

As of August 31, 2020. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

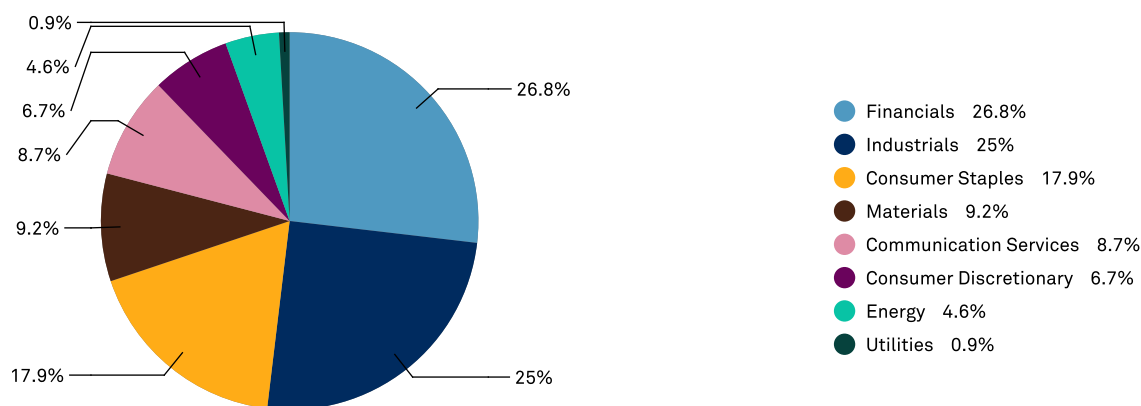
NUMBER OF CONSTITUENTS	27
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	2,723.24
LARGEST TOTAL MARKET CAP	5,598.39
SMALLEST TOTAL MARKET CAP	740.48
MEDIAN TOTAL MARKET CAP	2,160.06
WEIGHT LARGEST CONSTITUENT [%]	14.6
WEIGHT TOP 10 CONSTITUENTS [%]	68

ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO ₂ e/\$1M INVESTED)*	982.01
CARBON TO REVENUE (METRIC TONS CO ₂ e/\$1M REVENUES)*	575.81
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO ₂ e/\$1M REVENUES)*	561.35
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO ₂ / \$1M INVESTED)	0

*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: www.spdji.com/esg-carbon-metrics.

Sector* Breakdown



*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Country Breakdown

S&P Dow Jones Indices

A Division of **S&P Global**

Equity
S&P/IFCI TURKEY LARGEMIDCAP

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
Turkey	27	73,527.55	100

Based on index constituents' country of domicile.

Tickers

	TICKER	REUTERS
Price Return	SPITRXL	.IPXLTR
Net Total Return	SPITRXLN	.INXLTR
Total Return	SPITRXLT	.ITXLTR

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Hong Kong

852 2532 8000

Tokyo

81 3 4550 8564

Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/IFCI Turkey LargeMidCap (TRY) was July 31, 2008.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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