

Description

The S&P Asia 50 consists of 50 leading blue-chip companies that are listed in four major Asian markets—Hong Kong, Korea, Singapore and Taiwan.

Index Attributes

As one of seven headline indices that make up the S&P Global 1200, the S&P Asia 50 mirrors the sector and country weights of the broader universe of stocks from Hong Kong, Korea, Singapore and Taiwan while including only the largest, most liquid stocks.

Methodology Construction

- **Universe.** Constituents must be listed in Hong Kong, South Korea, Singapore or Taiwan.
- **Market Cap.** Market cap is a key criterion for stock selection. Stocks are included if they are among the largest stocks from these four markets in terms of market cap.
- **Liquidity.** Annual value traded, float turnover, and days traded are analyzed on a monthly basis to evaluate liquidity. The higher the 12-month value traded or float turnover of a stock, the more likely it is to be included (given two comparably sized companies). Generally, a minimum float turnover of 0.30 is necessary for inclusion, and 0.24 for current constituents.
- **Sector Classification.** Stocks are classified by the Global Industry Classification Standard (GICS®) and the index provides geographic and economic balance over the 10 GICS sectors.

Quick Facts

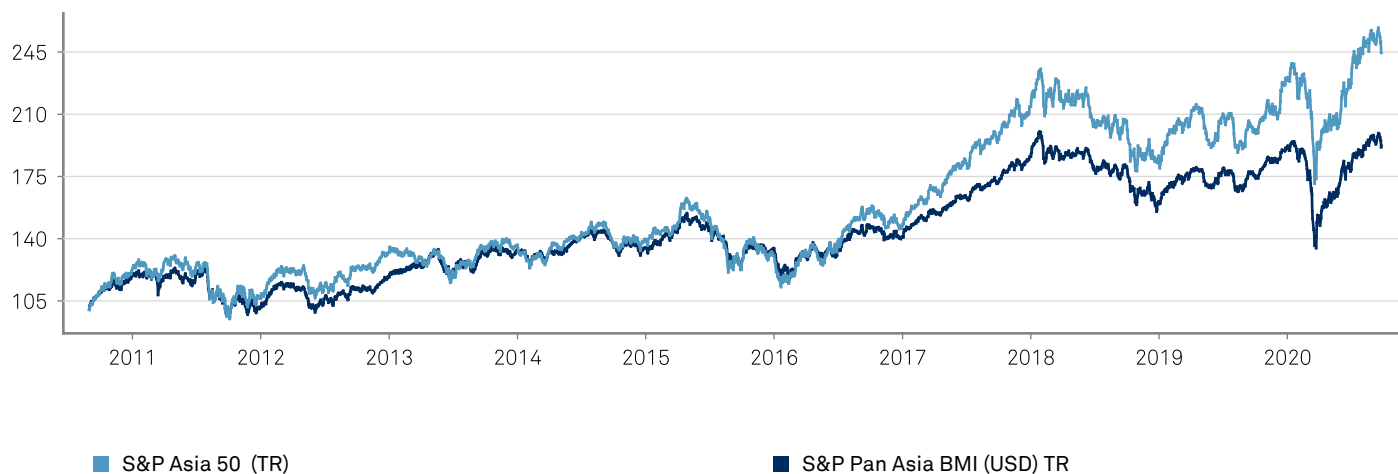
WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Quarterly in March, June, September, and December
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD, AUD, EUR
LAUNCH DATE	August 30, 1999
FIRST VALUE DATE	December 31, 1997
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en//indices/equity/sp-asia-50>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

* Data has been re-based at 100



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
10,379.27	2.95%	22.88%	10.05%	30.28%	8.87%	14.63%	9.68%
Price Return							
5,478.95	2.7%	21.21%	7.88%	26.67%	5.76%	11.3%	6.6%
Net Total Return							
9,834.2	2.92%	22.69%	9.83%	29.86%	8.51%	14.25%	9.39%
BENCHMARK* Total Return							
395.71	5.62%	15.15%	3%	15.46%	4.84%	8.61%	6.99%
BENCHMARK* Price Return							
241.8	5.42%	14.26%	1.23%	12.5%	2.16%	5.85%	4.29%

* The index benchmark is the S&P Pan Asia BMI (USD)

Calendar Year Performance

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return	22.72%	-12.99%	45.06%	13.04%	-6.07%	2.03%	3.23%	24.07%	-12.99%	19.53%
Price Return	18.91%	-15.81%	41.1%	9.74%	-8.73%	-0.67%	0.58%	20.67%	-15.53%	16.17%
Net Total Return	22.28%	-13.35%	44.6%	12.68%	-6.35%	1.85%	3.09%	23.81%	-13.22%	19.17%
BENCHMARK* Total Return	18.57%	-13.57%	32.01%	4.85%	-0.1%	0.67%	12.95%	16.7%	-15.05%	18.78%
BENCHMARK* Price Return	15.44%	-15.86%	28.84%	2.16%	-2.5%	-1.75%	10.25%	13.48%	-17.27%	16.02%

* The index benchmark is the S&P Pan Asia BMI (USD)

Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
16.9	16.08	1.66	2.5%	2.18	17.62

As of August 31, 2020. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

NUMBER OF CONSTITUENTS	51
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	63,422.6
LARGEST TOTAL MARKET CAP	653,915.14
SMALLEST TOTAL MARKET CAP	11,785.26
MEDIAN TOTAL MARKET CAP	28,655.96
WEIGHT LARGEST CONSTITUENT [%]	17.8
WEIGHT TOP 10 CONSTITUENTS [%]	64.2

ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO ₂ e/\$1M INVESTED)*	98.25
CARBON TO REVENUE (METRIC TONS CO ₂ e/\$1M REVENUES)*	171.86
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO ₂ e/\$1M REVENUES)*	161.55
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO ₂ /\$1M INVESTED)	355.47

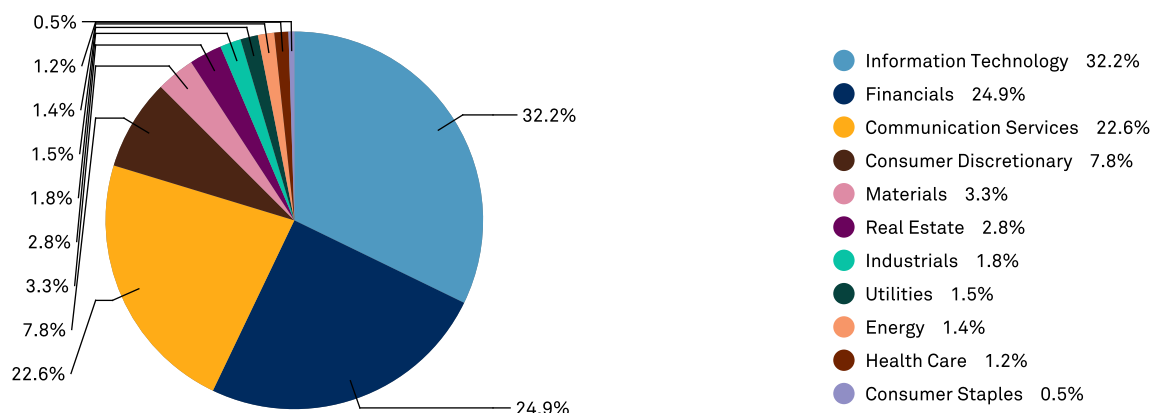
*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: www.spdji.com/esg-carbon-metrics.

Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Tencent Holdings Ltd.	00700	Communication Services
Taiwan Semiconductor Manufacturing Co Ltd	2330	Information Technology
Samsung Electronics Co	005930	Information Technology
AIA Group Ltd	01299	Financials
Meituan Dianping	03690	Consumer Discretionary
China Construction Bank Corp H Shares	00939	Financials
Hong Kong Exchanges and Clearing Ltd.	00388	Financials
Ping An Insurance (Group) Co of China Ltd H Shares	02318	Financials
Industrial and Commercial Bank of China Ltd H Shares	01398	Financials
Xiaomi Corporation - w	01810	Information Technology

*Based on GICS® sectors

Sector* Breakdown



*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
China	13	1,522,023.18	39.1
South Korea	12	588,885.55	22.1
Taiwan, ROC	11	577,425.33	19.5
Hong Kong SAR, China	11	427,300.56	15.4
Singapore	4	118,918.09	3.9

Based on index constituents' country of domicile.

Tickers

	TICKER	REUTERS
Net Total Return	SPAS50NT	.SPASIA50NTR
Price Return	SPA50	.SPASIA
Total Return	SPAS50TR	.SPASIA50TR

Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
iShares Asia 50 ETF	ETF	NASDAQ	AIA
iShares Asia 50 ETF (AU)	ETF	ASX - ALL MARKETS	IAA
KINDEX S&P Asia Top50	ETF	KOREA EXCHANGE (STOCK MARKET)	277540

CONTACT US

spdji.com

index_services@spglobal.com

S&P Dow Jones Custom Indices

customindices@spglobal.com

New York

1 212 438 7354

1 877 325 5415

Mexico City

52 (55) 1037 5290

London

44 207 176 8888

Dubai

971 (0)4 371 7131

Mumbai

91-22-2272-5312

Beijing

86.10.6569.2770

Hong Kong

852 2532 8000

Tokyo

81 3 4550 8564

Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P Asia 50 was August 30, 1999. The launch date of the S&P Pan Asia BMI (USD) was December 31, 1997.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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