

## Description

The S&P/TSX SmallCap Index provides an investable index for the Canadian small cap market. The index is float adjusted and market cap weighted and was developed with industry input as the ideal benchmark for those with small cap exposure of the Canadian equity market.

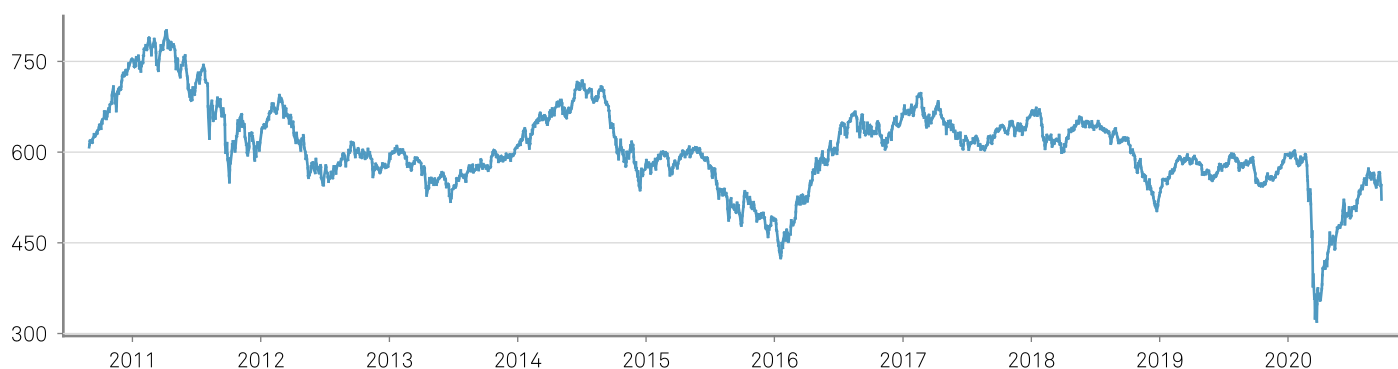
## Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Annually in September
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	CAD
LAUNCH DATE	May 17, 1999
FIRST VALUE DATE	November 14, 2001
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:  
<https://www.spglobal.com/spdji/en//indices/equity/sp-tsx-smallcap-index>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

## Historical Performance



■ S&P/TSX Smallcap Index

## Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
940	4.08%	18.03%	-4.22%	-1.1%	-1.01%	4%	1.87%
Price Return							
560.36	3.91%	17.27%	-5.9%	-3.73%	-3.49%	1.38%	-0.82%

## Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return									
15.84%	-18.17%	2.75%	38.48%	-13.31%	-2.34%	7.6%	-2.23%	-16.43%	35.1%
Price Return									
12.84%	-20.1%	0.28%	35.16%	-15.84%	-5.19%	4.36%	-4.89%	-18.39%	31.32%

## Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return						
	26.5%	22.49%	19.42%	-0.04	0.18	0.1
Price Return						
	26.57%	22.53%	19.45%	-0.13	0.06	-0.04

Risk is defined as standard deviation calculated based on total returns using monthly values.

## Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
-9.84	-19.35	1.08	2.58%	0.88	6.66

As of August 31, 2020. Fundamentals are updated on approximately the fifth business day of each month.

## Index Characteristics

NUMBER OF CONSTITUENTS	191
CONSTITUENT MARKET [CAD MILLION]	
MEAN TOTAL MARKET CAP	702.8
LARGEST TOTAL MARKET CAP	2,169.92
SMALLEST TOTAL MARKET CAP	91.9
MEDIAN TOTAL MARKET CAP	523.71
WEIGHT LARGEST CONSTITUENT [%]	1.9
WEIGHT TOP 10 CONSTITUENTS [%]	15.8

## ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO <sub>2</sub> e/\$1M INVESTED)*	239.62
CARBON TO REVENUE (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	339.9
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	319.11
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO <sub>2</sub> / \$1M INVESTED)	14,030

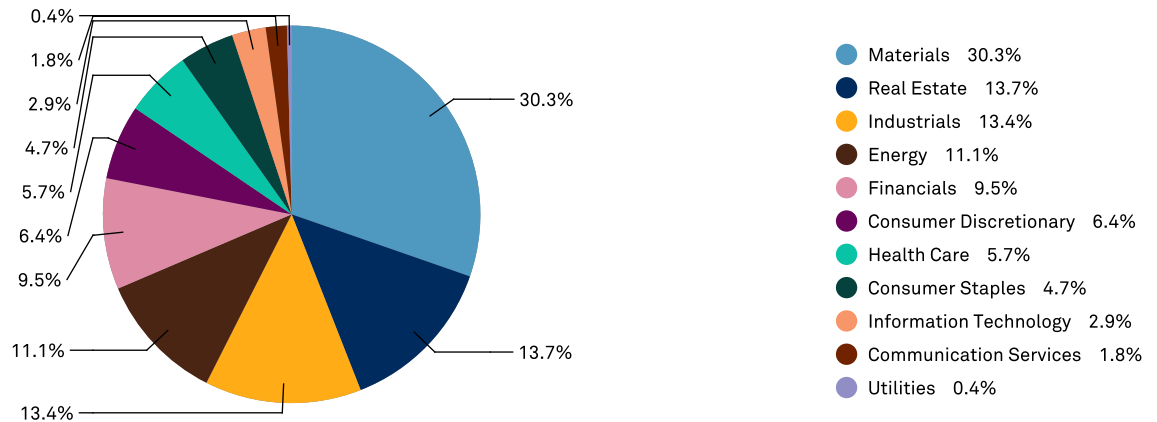
\*Operational and first-tier supply chain greenhouse gas emissions.  
For more information, please visit: [www.spdji.com/esg-carbon-metrics](http://www.spdji.com/esg-carbon-metrics).

## Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Altus Group Limited	AIF	Real Estate
Wesdome Gold Mines Ltd	WDO	Materials
Silvercorp Metals Inc	SVM	Materials
Richelieu Hardware Ltd	RCH	Industrials
Labrador Iron Ore Royalty Corporation	LIF	Materials
Mag Silver Corp	MAG	Materials
Fortuna Silver Mines Inc.	FVI	Materials
Torex Gold Resources Inc.	TXG	Materials
Dream Industrial REIT	DIR.UN	Real Estate
Jamieson Wellness Inc.	JWEL	Consumer Staples

\*Based on GICS® sectors

## Sector\* Breakdown



\*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

## Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [CAD MILLION]	INDEX WEIGHT [%]
Canada	191	134,235.62	100

Based on index constituents' country of domicile.

## Tickers

	TICKER	REUTERS
Price Return	SPTSXS	.SPTSES

## Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
iShares S&P/TSX Small Cap ETF	ETF	TORONTO STOCK EXCHANGE	XCS

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### **Dubai**

971 (0)4 371 7131

### **Mumbai**

91-22-2272-5312

### **Beijing**

86.10.6569.2770

### **Hong Kong**

852 2532 8000

### **Tokyo**

81 3 4550 8564

### **Sydney**

61 2 9255 9802

## DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/TSX Smallcap Index was May 17, 1999.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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