

## Description

The S&P/TSX High Income Energy Index is part of the S&P/TSX index family, which aims to provide investable indices for the Canadian equity markets.

## Index Attributes

The Canadian energy sector offers a competitive yield relative to other economic sectors. By focusing on including only high-yielding stocks within the sector, the S&P/TSX High Income Energy Index is designed to track pure sector exposure with enhanced dividend yield.

## Methodology Construction

- **Universe.** To be eligible for inclusion in the S&P/TSX High Income Energy Index, a stock must be part of the S&P/TSX Composite and be classified as part of the GICS energy sector.
- **Constituent Selection.** Must have a dividend yield of at least 2% at time of inclusion in the index.
- **Weighting.** Index constituents are weighted by float-adjusted market cap, subject to a 5% cap for each stock. Caps are established at the quarterly rebalancing and are not revised until the next quarterly rebalancing.
- **Liquidity.** Must demonstrate adequate liquidity as measured by float turnover (total number of shares traded in Canadian markets over the previous 12 months divided by float-adjusted shares outstanding at the end of the period).
- **Quarterly Rebalancing.** At rebalance, the indicated annual 12-month dividend yield of each security is computed. While securities with yields higher than 2% form the index, current constituents will not be deleted from the index unless the indicated dividend yield drops below 1.5%.

## Quick Facts

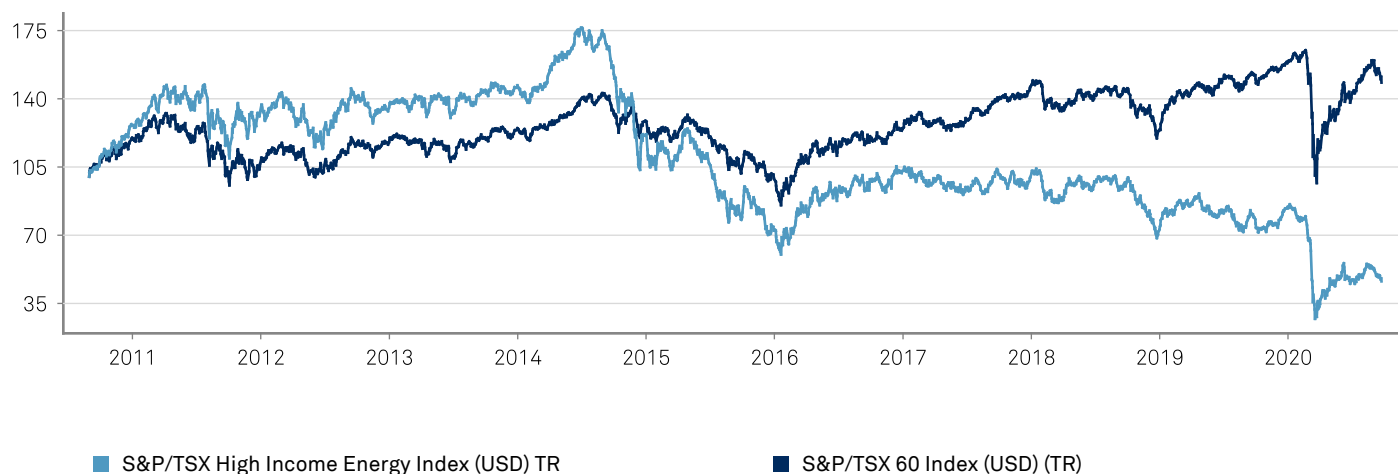
WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Quarterly in March, June, September, and December
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD,CAD
LAUNCH DATE	July 22, 2013
FIRST VALUE DATE	April 21, 2006
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:  
<https://www.spglobal.com/spdji/en/>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

## Historical Performance

\* Data has been re-based at 100



## Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
<b>Total Return</b>							
606.78	9%	9.57%	-37.78%	-28.87%	-17.7%	-9.87%	-6.23%
<b>Price Return</b>							
259.04	8.63%	8.14%	-40.23%	-33.04%	-21.8%	-14.13%	-10.59%
<b>BENCHMARK* Total Return</b>							
464.14	5.35%	15.54%	-0.58%	6.42%	5.58%	7.76%	4.69%
<b>BENCHMARK* Price Return</b>							
285.12	5.12%	14.57%	-2.87%	2.82%	2.21%	4.4%	1.57%

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Calendar Year Performance

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Return</b>	16.08%	-27.01%	-3.14%	40.91%	-39.82%	-17.36%	8.38%	1.79%	5.47%	28.52%
<b>Price Return</b>	10.31%	-30.37%	-7.18%	35.05%	-42.62%	-20.79%	3.5%	-3.1%	0.57%	20.99%
<b>BENCHMARK* Total Return</b>	28.42%	-15.22%	17.5%	25.71%	-23.09%	2.99%	6.13%	10.51%	-11.28%	20.11%
<b>BENCHMARK* Price Return</b>	24.4%	-17.86%	14.12%	21.94%	-25.43%	0.05%	2.91%	7.2%	-13.56%	16.98%

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
<b>Total Return</b>	39.95%	33.41%	28.09%	-0.44	-0.3	-0.22
<b>Price Return</b>	40.06%	33.5%	28.13%	-0.54	-0.42	-0.38
<b>BENCHMARK* Total Return</b>	19.71%	17.18%	16.34%	0.28	0.45	0.29
<b>BENCHMARK* Price Return</b>	19.68%	17.14%	16.32%	0.11	0.26	0.1

Risk is defined as standard deviation calculated based on total returns using monthly values.

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
70.21	22.93	1.33	4.82%	1.74	7.58

As of October 31, 2018. Fundamentals are updated on approximately the fifth business day of each month.

## Index Characteristics

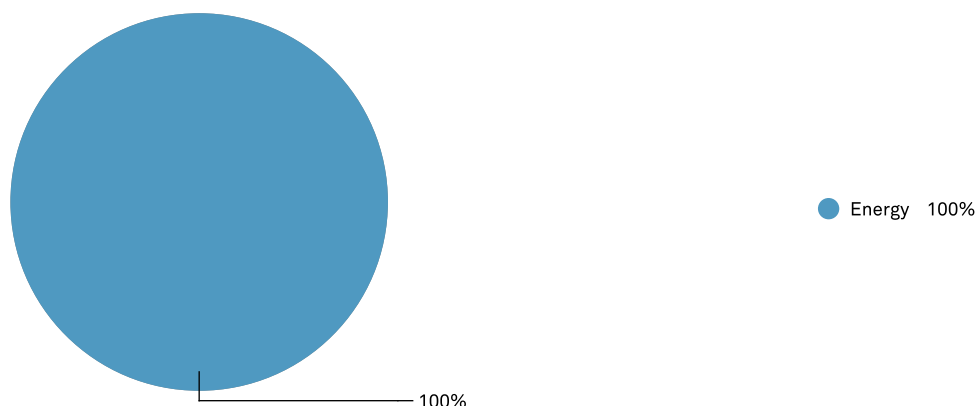
NUMBER OF CONSTITUENTS	16
CONSTITUENT MARKET [USD MILLION]	
MEAN TOTAL MARKET CAP	12,909.92
LARGEST TOTAL MARKET CAP	64,858.53
SMALLEST TOTAL MARKET CAP	384.26
MEDIAN TOTAL MARKET CAP	4,124.85
WEIGHT LARGEST CONSTITUENT [%]	10.1
WEIGHT TOP 10 CONSTITUENTS [%]	85.1

## ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO <sub>2</sub> e/\$1M INVESTED)*	364.16
CARBON TO REVENUE (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	582.26
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO <sub>2</sub> e/\$1M REVENUES)*	747.73
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO <sub>2</sub> / \$1M INVESTED)	41,107.25

\*Operational and first-tier supply chain greenhouse gas emissions.  
For more information, please visit: [www.spdji.com/esg-carbon-metrics](http://www.spdji.com/esg-carbon-metrics).

## Sector\* Breakdown



\*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

## Country Breakdown

# S&P Dow Jones Indices

A Division of **S&P Global**

## Equity S&P/TSX HIGH INCOME ENERGY INDEX (USD)

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
Canada	16	206,558.69	100

Based on index constituents' country of domicile.

## Tickers

	TICKER	REUTERS
Total Return	SPTXHUTR	.TRGSPTXHU
Price Return	SPTXHU	.GSPTXHU

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91-22-2272-5312

### Beijing

86.10.6569.2770

### Hong Kong

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### Tokyo

81 3 4550 8564

### Sydney

61 2 9255 9802

## DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/TSX High Income Energy Index (USD) was July 22, 2013. The launch date of the S&P/TSX 60 Index (USD) was June 24, 2013.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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