

Description

The S&P BSE 500 is designed to be a broad representation of the Indian market. Consisting of the top 500 constituents in the S&P BSE AllCap, the index covers all major industries in the Indian economy.

Index Attributes

The index consists of the top 500 constituents of the S&P BSE AllCap. It is calculated using a float-adjusted, market-cap-weighted methodology. Regarded as a proxy for the Indian economy, the S&P BSE 500 captures more than 90% of the market cap of the listed universe of the S&P BSE AllCap.

Methodology Construction

- **Universe.** Constituents must be members of the S&P BSE AllCap.
- **Market Cap.** Index market cap is based on float-adjusted market cap.
- **Liquidity.** This is measured by using average three-month value traded in the rank value traded in the ranking calculation. In addition, eligible companies must have traded for at least 80% of the trading days at the BSE during the three-month reference period.
- **Constituent Selection.** Eligible stocks are considered for index inclusion based on their final ranking standing. Rankings are calculated assuming a combination of average total market cap, average float-adjusted market cap, and average value traded, over a period of six months prior to the rebalancing. The top 500 ranked stocks form the index. In order to keep turnover at a minimum, new eligible securities will only be considered for index inclusion if current index stocks fail to remain among the top 550 securities. Between rebalancing dates, an index addition generally is made only if a vacancy is created by an index deletion. Deletions may occur at any time due to acquisitions, mergers, spin-offs, suspension or bankruptcies.

Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Semiannually in June and December
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	INR, USD
LAUNCH DATE	August 9, 1999
FIRST VALUE DATE	February 1, 1999

For more information, including the complete methodology document, please visit:
<https://www.spglobal.com/spdji/en//indices/equity/sp-bse-500>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
Total Return							
17,985.91	3.91%	20.52%	-3.93%	5.9%	3.94%	8.53%	8.88%
Price Return							
14,890.06	3.79%	19.94%	-4.96%	4.61%	2.66%	7.16%	7.4%

Calendar Year Performance

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return										
8.98%	-1.81%	37.6%	5.15%	0.45%	38.93%	4.93%	33.41%	-26.42%	17.89%	
Price Return										
7.75%	-3.08%	35.94%	3.78%	-0.82%	36.96%	3.25%	31.2%	-27.41%	16.35%	

Risk

	ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
	3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
Total Return	21.82%	19.05%	18.29%	0.18	0.45	0.49
Price Return	21.92%	19.08%	18.29%	0.12	0.38	0.4

Risk is defined as standard deviation calculated based on total returns using monthly values.

Fundamentals

P/E (TRAILING)	P/E (PROJECTED)	P/B	INDICATED DIV YIELD	P/SALES	P/CASH FLOW
32.27	26.25	2.63	1.12%	2.05	-44.35

As of August 31, 2020. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

NUMBER OF CONSTITUENTS	501
CONSTITUENT MARKET [INR MILLION]	
MEAN TOTAL MARKET CAP	289,134.7
LARGEST TOTAL MARKET CAP	13,163,592.26
SMALLEST TOTAL MARKET CAP	6,404.33
MEDIAN TOTAL MARKET CAP	79,487.81
WEIGHT LARGEST CONSTITUENT [%]	9.8
WEIGHT TOP 10 CONSTITUENTS [%]	44.1

ESG Carbon Characteristics

CARBON TO VALUE INVESTED (METRIC TONS CO ₂ e/\$1M INVESTED)*	325.19
CARBON TO REVENUE (METRIC TONS CO ₂ e/\$1M REVENUES)*	798.1
WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO ₂ e/\$1M REVENUES)*	611.76
FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO ₂ /\$1M INVESTED)	1,712.27

*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: www.spdji.com/esg-carbon-metrics.

Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Reliance Industries Ltd	500325	NA
HDFC Bank Ltd	500180	NA
Infosys Ltd	500209	NA
Housing Development Finance Corp	500010	NA
ICICI Bank Ltd	532174	NA
Tata Consultancy Services Ltd	532540	NA
Hindustan Unilever Ltd	500696	NA
Kotak Mahindra Bank Ltd	500247	NA
ITC Ltd	500875	NA
Axis Bank Ltd	532215	NA

*Based on GICS® sectors

Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [INR MILLION]	INDEX WEIGHT [%]
India	501	144,856,484.63	100

Based on index constituents' country of domicile.

Tickers

	TICKER	REUTERS
Price Return	BSE500	.BSE500
Total Return	BSE500TR	N/A

Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
ICICI Prudential S&P BSE 500 ETF	ETF	NATIONAL STOCK EXCHANGE OF INDIA	ICICI500

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Beijing

86.10.6569.2770

Hong Kong

852 2532 8000

Tokyo

81 3 4550 8564

Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P BSE 500 was August 9, 1999.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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