Description
The S&P GSCI (SGD) tracks the same market but is calculated using the Singapore dollar.

Quick Facts

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>WEIGHTING METHOD</th>
<th>World production weighted</th>
</tr>
</thead>
<tbody>
<tr>
<td>REBALANCING FREQUENCY</td>
<td>Annual reconstitution</td>
<td></td>
</tr>
<tr>
<td>ROLL FREQUENCY</td>
<td>Monthly</td>
<td></td>
</tr>
<tr>
<td>CALCULATION FREQUENCY</td>
<td>End of day</td>
<td></td>
</tr>
<tr>
<td>CALCULATION CURRENCIES</td>
<td>SGD</td>
<td></td>
</tr>
<tr>
<td>LAUNCH DATE</td>
<td>June 1, 2010</td>
<td></td>
</tr>
<tr>
<td>FIRST VALUE DATE</td>
<td>December 31, 2004</td>
<td></td>
</tr>
<tr>
<td>REGULATORY AUTHORIZATION</td>
<td>European Union</td>
<td></td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit: https://www.spglobal.com/spdji/en/

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

* Data has been re-based at 100

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S&P GSCI SGD TR

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S&P GSCI TR
## Performance

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>RETURNS</th>
<th></th>
<th>ANNUALIZED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 MO</td>
<td>3 MOS</td>
<td>YTD</td>
</tr>
<tr>
<td><strong>Total Return</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>28.27</td>
<td>3.69%</td>
<td>9.74%</td>
</tr>
<tr>
<td><strong>Spot</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>92.2</td>
<td>4.51%</td>
<td>12.21%</td>
</tr>
<tr>
<td><strong>Excess Return</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>23.07</td>
<td>3.68%</td>
<td>9.7%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Total Return</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,792.03</td>
<td>4.59%</td>
<td>14.08%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Spot</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>358.21</td>
<td>5.41%</td>
<td>16.65%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Excess Return</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>163.85</td>
<td>4.58%</td>
<td>14.04%</td>
</tr>
</tbody>
</table>

* The index benchmark is the S&P GSCI TR

## Calendar Year Performance

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Return</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>16.04%</td>
<td>-12.1%</td>
<td>-2.16%</td>
<td>13.41%</td>
<td>-28.12%</td>
<td>-29.75%</td>
<td>2.11%</td>
<td>-5.72%</td>
<td>0.03%</td>
<td>-0.52%</td>
</tr>
<tr>
<td><strong>Spot</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>14.96%</td>
<td>-13.71%</td>
<td>2.78%</td>
<td>30.12%</td>
<td>-20.2%</td>
<td>-30.6%</td>
<td>1.08%</td>
<td>-5.55%</td>
<td>3.31%</td>
<td>9.89%</td>
</tr>
<tr>
<td><strong>Excess Return</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>13.62%</td>
<td>-13.83%</td>
<td>-3.08%</td>
<td>13.04%</td>
<td>-28.16%</td>
<td>-29.77%</td>
<td>2.04%</td>
<td>-5.81%</td>
<td>-0.03%</td>
<td>-0.65%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Total Return</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>17.63%</td>
<td>-13.82%</td>
<td>5.77%</td>
<td>11.37%</td>
<td>-32.86%</td>
<td>-33.06%</td>
<td>-1.22%</td>
<td>0.08%</td>
<td>-1.18%</td>
<td>9.03%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Spot</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>16.53%</td>
<td>-15.39%</td>
<td>11.11%</td>
<td>27.77%</td>
<td>-25.46%</td>
<td>-33.87%</td>
<td>-2.21%</td>
<td>0.26%</td>
<td>2.07%</td>
<td>20.44%</td>
</tr>
<tr>
<td><strong>BENCHMARK</strong> Excess Return</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>15.17%</td>
<td>-15.51%</td>
<td>4.77%</td>
<td>11%</td>
<td>-32.9%</td>
<td>-33.08%</td>
<td>-1.28%</td>
<td>-0.01%</td>
<td>-1.23%</td>
<td>8.88%</td>
</tr>
</tbody>
</table>

* The index benchmark is the S&P GSCI TR
## Risk

<table>
<thead>
<tr>
<th></th>
<th>3 YRS</th>
<th>5 YRS</th>
<th>10 YRS</th>
<th>3 YRS</th>
<th>5 YRS</th>
<th>10 YRS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Return</strong></td>
<td>25.58%</td>
<td>22.38%</td>
<td>19.47%</td>
<td>-0.29</td>
<td>-0.41</td>
<td>-0.4</td>
</tr>
<tr>
<td><strong>Spot</strong></td>
<td>25.65%</td>
<td>22.43%</td>
<td>19.69%</td>
<td>-0.15</td>
<td>-0.12</td>
<td>-0.18</td>
</tr>
<tr>
<td><strong>Excess Return</strong></td>
<td>25.57%</td>
<td>22.36%</td>
<td>19.46%</td>
<td>-0.34</td>
<td>-0.45</td>
<td>-0.43</td>
</tr>
<tr>
<td><em><em>BENCHMARK</em> Total Return</em>*</td>
<td>26.87%</td>
<td>23.19%</td>
<td>21.39%</td>
<td>-0.27</td>
<td>-0.36</td>
<td>-0.36</td>
</tr>
<tr>
<td><em><em>BENCHMARK</em> Spot</em>*</td>
<td>26.93%</td>
<td>23.24%</td>
<td>21.62%</td>
<td>-0.09</td>
<td>-0.05</td>
<td>-0.15</td>
</tr>
<tr>
<td><em><em>BENCHMARK</em> Excess Return</em>*</td>
<td>26.86%</td>
<td>23.18%</td>
<td>21.38%</td>
<td>-0.33</td>
<td>-0.41</td>
<td>-0.39</td>
</tr>
</tbody>
</table>

Risk is defined as standard deviation calculated based on total returns using monthly values.

* The index benchmark is the S&P GSCI TR

## Tickers

<table>
<thead>
<tr>
<th></th>
<th>TICKER</th>
<th>REUTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spot</td>
<td>SPGSCIS</td>
<td>SPGSCIS</td>
</tr>
<tr>
<td>Excess Return</td>
<td>SPGSCISER</td>
<td>SPGSCISER</td>
</tr>
<tr>
<td>Total Return</td>
<td>SPGSCISTR</td>
<td>SPGSCISTR</td>
</tr>
</tbody>
</table>

AS OF AUGUST 31, 2020
DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P GSCI SGD was June 1, 2010. The launch date of the S&P GSCI was April 11, 1991.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

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