

# S&P Dow Jones Indices

A Division of S&P Global

# S&P Shariah Indices Dow Jones Islamic Market Indices

**SCORECARD**

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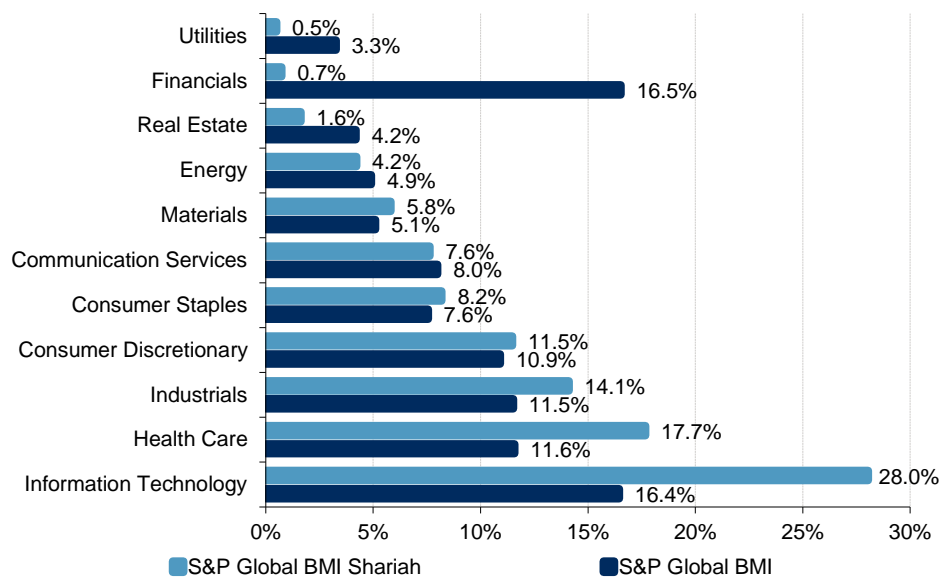
Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
<b>S&amp;P Benchmark Shariah Indices</b>														
S&P Global BMI Shariah	4,652	10.1%	31.2%	31.2%	16.1%	10.8%	11.8%	11.9%	27.8	23.8	1.7	4.4	2.9	17.4
S&P Global BMI	11,915	9.1%	26.8%	26.8%	12.6%	8.9%	11.4%	11.8%	22.1	18.4	2.3	2.3	1.7	14.9
S&P Developed BMI Shariah	2,961	9.9%	31.9%	31.9%	16.2%	11.0%	11.8%	11.9%	28.2	24.1	1.6	4.5	2.9	17.5
S&P Developed BMI	7,788	8.9%	27.6%	27.6%	12.7%	9.2%	11.5%	11.8%	23.1	19.0	2.3	2.4	1.8	14.0
S&P Pan Asia BMI Shariah	2,527	11.7%	23.6%	23.6%	13.6%	9.4%	13.0%	13.4%	26.7	24.4	1.8	2.9	2.4	16.2
S&P Pan Asia BMI	6,279	9.1%	18.6%	18.6%	10.6%	7.2%	11.7%	12.8%	17.8	16.3	2.5	1.5	1.2	22.1
S&P Europe BMI Shariah	558	10.6%	32.1%	32.1%	15.2%	9.0%	11.5%	12.4%	28.7	23.0	2.2	3.9	2.5	17.9
S&P Europe BMI	1,542	9.8%	25.5%	25.5%	10.8%	6.3%	12.3%	13.1%	20.2	16.6	3.3	1.9	1.4	13.0
S&P Emerging BMI Shariah	1,691	12.7%	23.9%	23.9%	14.4%	8.0%	14.4%	14.8%	24.9	21.6	2.1	3.4	2.9	17.0
S&P Emerging BMI	4,127	11.1%	19.9%	19.9%	12.0%	6.2%	13.5%	15.3%	16.6	14.6	2.8	1.9	1.6	30.6
S&P/IFCI LargeMidCap Shariah	564	13.5%	21.5%	21.5%	14.2%	7.9%	15.1%	15.4%	22.6	21.8	2.0	3.4	3.0	15.5
S&P/IFCI Large-Mid Cap Index	1,596	11.6%	18.5%	18.5%	12.2%	6.4%	14.0%	15.6%	15.7	14.7	2.7	1.8	1.5	33.8
S&P Frontier BMI Shariah	143	3.2%	26.8%	26.8%	13.8%	7.2%	14.1%	13.6%	24.9	25.3	2.8	3.4	3.2	20.8
S&P Frontier BMI	543	5.7%	15.2%	15.2%	9.2%	4.1%	11.2%	10.9%	13.4	12.3	3.4	1.6	2.2	14.1
S&P Pan Africa BMI Shariah	75	16.6%	13.8%	13.8%	1.7%	-4.2%	17.9%	21.1%	18.0	13.1	4.2	2.9	1.7	12.0
S&P Pan Africa BMI	330	12.7%	11.8%	11.8%	5.2%	0.4%	18.4%	19.8%	18.0	13.0	3.6	1.8	1.7	23.7
<b>S&amp;P Tradable Shariah Indices</b>														
S&P 500 Shariah	248	9.6%	33.8%	33.8%	17.5%	12.4%	12.3%	12.2%	25.8	22.6	1.6	5.8	3.4	17.2
S&P 500	505	9.1%	31.5%	31.5%	15.3%	11.7%	12.1%	12.0%	24.1	20.0	1.9	3.8	2.6	14.0
S&P Europe 350 Shariah	143	9.5%	31.9%	31.9%	15.6%	8.8%	11.0%	12.2%	27.8	22.3	2.3	4.0	2.6	17.4
S&P Europe 350	362	9.1%	24.7%	24.7%	10.5%	5.8%	12.0%	13.0%	20.9	16.1	3.4	1.9	1.5	12.9
S&P/TSX 60 Shariah	20	4.7%	27.6%	27.6%	10.8%	7.7%	10.7%	10.6%	26.4	24.0	1.5	3.4	2.9	13.9
S&P/TSX 60	60	2.4%	21.9%	21.9%	7.4%	6.7%	9.2%	8.9%	17.0	15.8	3.1	2.1	2.3	8.4
S&P/TOPIX 150 Shariah	55	8.8%	27.5%	27.5%	12.9%	11.7%	12.7%	13.5%	25.4	24.8	1.6	2.7	2.1	17.5
S&P/TOPIX 150	150	6.8%	21.0%	21.0%	9.4%	8.3%	11.1%	12.6%	16.2	15.6	2.3	1.4	0.9	12.7
S&P BRIC Shariah	30	16.4%	26.1%	26.1%	17.0%	8.4%	18.0%	17.9%	17.6	17.4	2.2	2.8	2.1	11.6
S&P BRIC 40	40	14.1%	24.0%	24.0%	16.6%	9.3%	17.2%	18.7%	11.8	11.0	2.8	1.7	2.5	41.4
S&P/OIC COMCEC 50 Shariah	50	2.2%	4.9%	4.9%	7.4%	1.4%	7.8%	10.8%	18.2	18.4	3.6	2.3	3.1	15.7
<b>S&amp;P Thematic Shariah Indices</b>														
S&P Global Property Shariah	76	0.8%	18.4%	18.4%	7.5%	5.3%	8.9%	11.0%	21.0	25.1	2.9	1.9	5.6	24.7
S&P Global Property	783	3.4%	23.0%	23.0%	9.9%	6.9%	9.8%	11.1%	18.7	19.9	3.8	1.5	4.3	16.3
S&P Global Healthcare Shariah	85	11.6%	24.3%	24.3%	15.1%	8.6%	11.5%	12.4%	28.7	19.8	2.0	5.2	4.9	19.9
S&P Global 1200 - Health Care	105	13.8%	23.9%	23.9%	15.9%	9.4%	11.6%	12.4%	31.3	18.8	1.9	4.4	2.4	18.1
S&P Global Infrastructure Shariah	32	6.2%	18.8%	18.8%	12.4%	7.5%	8.6%	11.3%	20.5	23.4	3.4	2.4	3.4	15.3
S&P Global Infrastructure	75	5.1%	27.0%	27.0%	11.3%	6.6%	9.9%	10.7%	24.3	20.0	4.0	2.3	2.8	10.4

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Data for S&P/TSX indices is presented in CAD. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

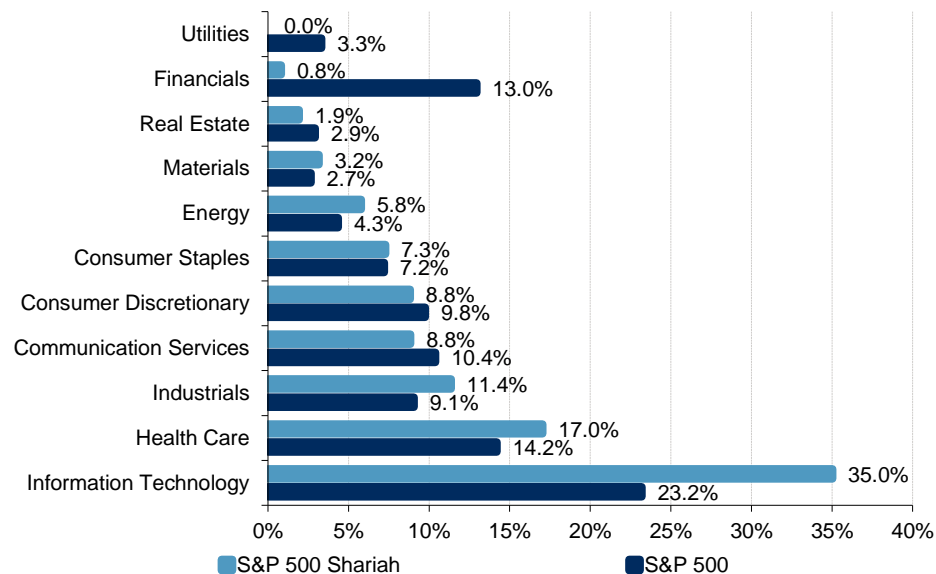
Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
<b>Regional Indices</b>														
S&P Pan Arab Composite Shariah	189	3.2%	10.4%	10.4%	7.9%	3.5%	10.7%	15.5%	19.2	18.2	3.7	2.0	3.4	20.0
S&P Pan Arab Composite	356	4.5%	12.5%	12.5%	9.1%	3.7%	9.7%	13.3%	16.4	15.5	3.9	1.7	3.8	21.0
S&P GCC Composite Shariah	166	3.1%	10.3%	10.3%	7.9%	3.5%	10.9%	16.0%	19.2	18.1	3.7	1.9	3.5	20.1
S&P GCC Composite	245	4.6%	12.5%	12.5%	9.4%	4.0%	10.4%	14.5%	17.0	15.9	3.9	1.8	3.9	26.5
S&P GCC Composite ex-Saudi Shariah	54	2.4%	5.1%	5.1%	4.6%	1.7%	9.6%	12.6%	14.6	13.9	4.0	1.5	3.9	20.1
S&P GCC Composite ex-Saudi	107	4.6%	11.9%	11.9%	7.2%	2.9%	9.2%	11.7%	14.0	12.8	4.0	1.5	4.7	44.9
<b>Country Indices</b>														
S&P Bahrain Shariah	4	-1.0%	-0.6%	-0.6%	-11.2%	1.5%	24.0%	28.8%	11.0	7.9	4.8	0.8	5.4	6.6
S&P Bahrain	10	10.5%	44.1%	44.1%	16.4%	12.4%	14.0%	12.9%	13.2	7.7	4.3	1.5	8.8	7.5
S&P Kuwait Shariah	13	14.0%	25.0%	25.0%	19.5%	8.6%	14.0%	14.5%	20.4	19.7	2.6	2.1	5.0	20.9
S&P Kuwait	24	12.9%	31.3%	31.3%	20.0%	8.4%	13.4%	13.3%	17.9	17.4	3.1	1.9	6.6	12.3
S&P Oman Shariah	4	0.1%	-1.6%	-1.6%	-10.1%	-6.0%	11.3%	11.9%	11.4	11.8	6.9	1.0	1.7	NM
S&P Oman	15	-0.8%	1.2%	1.2%	-3.2%	-1.6%	8.7%	10.9%	8.5	8.5	7.1	0.7	1.3	6.8
S&P Qatar Shariah	21	-1.5%	-7.8%	-7.8%	2.5%	-0.9%	15.2%	17.7%	16.5	16.6	4.6	1.7	5.3	20.1
S&P Qatar	29	2.0%	1.9%	1.9%	4.0%	0.3%	15.7%	16.7%	15.0	14.6	3.8	1.6	5.8	NM
S&P Saudi Arabia Shariah	112	3.4%	12.3%	12.3%	9.1%	4.1%	14.1%	19.9%	22.1	20.6	3.6	2.2	3.3	20.1
S&P Saudi Arabia	138	4.5%	12.7%	12.7%	11.0%	4.7%	14.9%	20.3%	20.3	19.4	3.8	2.0	3.5	20.1
S&P UAE Shariah	12	-0.9%	6.1%	6.1%	-1.4%	-0.2%	10.9%	17.6%	10.8	10.1	4.3	1.2	2.6	20.4
S&P UAE	29	0.3%	4.8%	4.8%	0.9%	0.1%	10.9%	15.7%	11.8	10.4	4.7	1.3	3.6	NM
S&P Egypt BMI Shariah	1	0.3%	-10.0%	-10.0%	1.5%	-16.5%	27.2%	28.2%	26.5	9.4	2.1	12.5	9.7	NM
S&P Egypt BMI	20	1.2%	28.1%	28.1%	13.6%	-3.1%	18.9%	25.9%	13.6	11.5	1.6	2.2	2.4	39.1
S&P Morocco BMI Shariah	8	9.2%	17.7%	17.7%	9.2%	12.6%	13.7%	14.6%	24.4	22.7	4.2	5.4	3.4	17.3
S&P Morocco BMI	19	7.4%	12.2%	12.2%	7.2%	8.7%	12.0%	12.3%	20.7	19.9	3.4	2.8	4.4	16.9
S&P Jordan BMI Shariah	2	5.8%	27.9%	27.9%	6.8%	5.0%	12.0%	14.1%	10.7	-	5.0	1.8	4.3	18.7
S&P Jordan BMI	13	0.6%	0.7%	0.7%	1.8%	2.7%	11.9%	11.9%	7.3	6.2	6.8	0.8	1.8	23.6
S&P Tunisia BMI Shariah	11	2.6%	5.4%	5.4%	-1.4%	-0.2%	11.5%	11.3%	14.9	12.2	4.8	2.7	1.2	20.8
S&P Tunisia BMI	53	5.4%	6.3%	6.3%	2.8%	0.2%	13.5%	12.7%	11.9	13.4	3.6	1.6	1.7	13.6
<b>S&amp;P Sukuk</b>														
S&P MENA Sukuk*	62	0.8%	10.3%	10.3%	4.6%	3.9%	2.1%	2.3%	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Table is provided for illustrative purposes. Past performance is no guarantee of future results. NM: not meaningful. \* S&P MENA Sukuk Index launched Aug. 1, 2013.

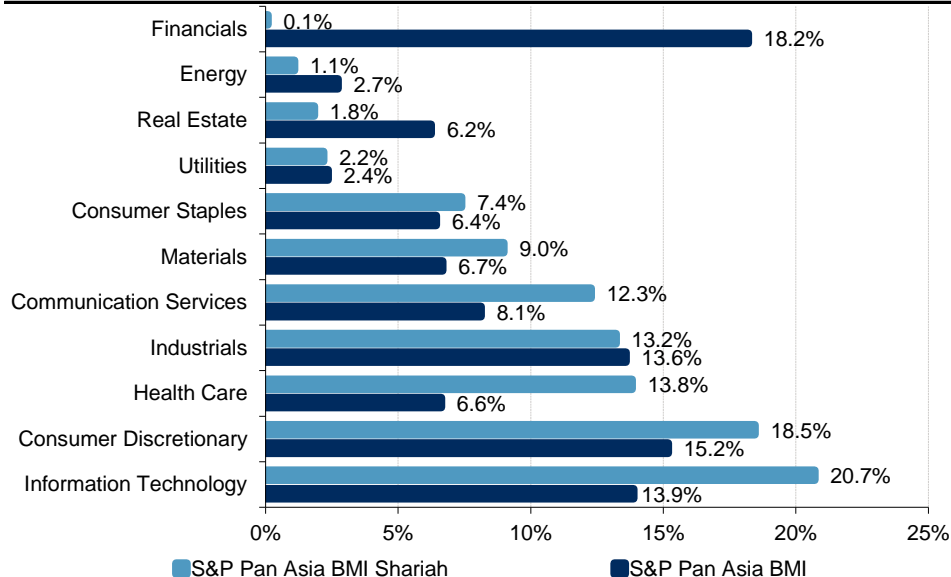
## S&P Global BMI Shariah



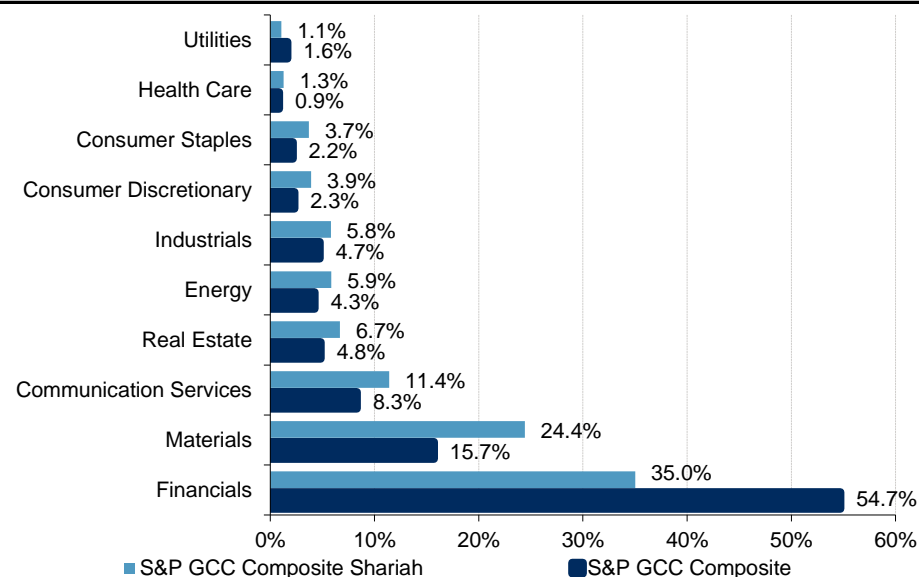
## S&P 500 Shariah



## S&P Pan Asia BMI Shariah



## S&P GCC Composite Shariah



Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Charts are provided for illustrative purposes.

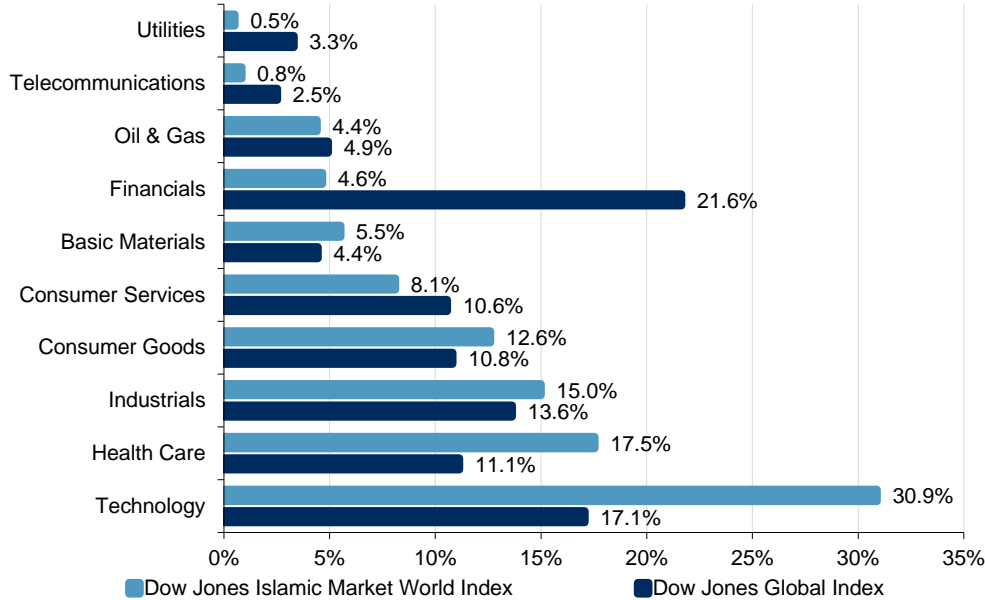
Index Name	Index Performance						Std Deviation		Index Fundamentals					
	Stock Count	QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
<b>DJIM Benchmark Indices</b>														
DJIM World	2,913	10.2%	30.9%	30.9%	15.6%	10.1%	11.7%	11.9%	27.2	23.4	1.7	4.5	3.0	17.1
Dow Jones Global	7,499	9.0%	26.6%	26.6%	12.5%	8.6%	11.4%	11.8%	21.5	18.1	2.3	2.4	1.8	14.8
DJIM Global ex-U.S.	2,396	11.0%	27.5%	27.5%	13.7%	8.1%	11.5%	12.1%	26.1	23.1	2.1	3.2	2.6	16.1
Dow Jones Global ex-U.S.	6,323	9.1%	21.6%	21.6%	10.0%	5.8%	11.4%	12.4%	18.3	16.0	2.9	1.7	1.4	15.8
DJIM Developed Markets	1,554	10.0%	31.6%	31.6%	15.8%	10.4%	11.7%	11.8%	27.5	23.5	1.7	4.6	3.0	17.1
Dow Jones Developed Markets	4,120	8.7%	27.4%	27.4%	12.6%	8.9%	11.4%	11.7%	22.4	18.7	2.3	2.5	1.8	13.8
DJIM Developed Markets ex-U.S.	1,037	10.5%	28.7%	28.7%	13.5%	8.2%	11.2%	11.9%	26.6	23.4	2.1	3.1	2.5	15.9
Dow Jones Developed Markets ex-U.S.	2,944	8.4%	22.1%	22.1%	9.5%	5.8%	11.2%	12.2%	19.1	16.4	3.0	1.7	1.3	13.6
DJIM U.S.	517	9.7%	33.0%	33.0%	17.0%	11.6%	12.5%	12.3%	27.9	23.5	1.5	5.8	3.2	17.7
Dow Jones U.S.	1,176	9.0%	31.1%	31.1%	14.8%	11.3%	12.3%	12.1%	25.3	20.5	1.8	3.6	2.5	14.0
DJIM Asia-Pacific	1,811	12.1%	24.1%	24.1%	13.9%	9.4%	13.2%	13.4%	26.7	24.6	1.8	2.9	2.5	16.1
Dow Jones Asia-Pacific	4,652	9.1%	18.3%	18.3%	10.3%	6.9%	11.7%	12.8%	17.6	16.3	2.5	1.6	1.2	22.2
DJIM Asia-Pacific ex-Japan	1,493	13.4%	22.8%	22.8%	14.6%	8.1%	14.4%	14.7%	27.6	24.5	1.9	3.2	3.1	15.3
Dow Jones Asia Pacific ex-Japan	3,718	10.1%	17.8%	17.8%	11.4%	6.2%	13.3%	14.6%	17.8	16.1	2.7	1.7	1.6	31.2
DJIM Europe	298	10.4%	31.5%	31.5%	14.5%	8.1%	11.4%	12.3%	27.9	22.8	2.3	3.9	2.7	17.2
Dow Jones Europe	836	9.5%	24.7%	24.7%	10.2%	5.5%	12.2%	13.1%	20.6	16.5	3.3	1.9	1.4	12.5
DJIM Emerging Markets	1,359	12.9%	23.3%	23.3%	14.3%	7.5%	14.2%	14.6%	24.9	22.3	2.1	3.6	3.1	16.9
Dow Jones Emerging Markets	3,379	11.2%	19.6%	19.6%	11.8%	6.0%	13.5%	15.2%	16.4	14.6	2.7	1.9	1.6	31.6
<b>DJIM Tradable Indices</b>														
DJIM Titans 100	102	11.1%	33.5%	33.5%	17.1%	11.4%	11.5%	11.8%	26.9	22.9	1.8	5.6	3.9	17.1
Dow Jones Global Titans 50	56	10.1%	32.8%	32.8%	16.0%	11.9%	11.6%	12.1%	22.5	20.4	2.2	3.9	2.9	13.5
DJIM International Titans 100	102	11.1%	31.9%	31.9%	16.0%	9.0%	12.0%	12.6%	26.9	23.0	2.1	3.5	3.1	15.3
Dow Jones Developed Markets ex-U.S.	2,944	8.4%	22.1%	22.1%	9.5%	5.8%	11.2%	12.2%	19.1	16.4	3.0	1.7	1.3	13.6
DJIM Asia Pacific Titans 25	25	15.3%	35.0%	35.0%	18.3%	12.7%	15.6%	16.2%	32.6	27.3	1.5	3.8	3.9	15.3
Dow Jones Asian Titans 50	50	10.2%	24.9%	24.9%	12.6%	8.6%	12.7%	14.3%	15.1	14.4	2.8	1.6	1.6	18.6
DJIM Europe Titans 25	26	8.1%	31.2%	31.2%	14.4%	7.1%	10.7%	12.3%	26.9	21.4	2.5	4.1	3.0	15.8
Dow Jones Europe	836	9.5%	24.7%	24.7%	10.2%	5.5%	12.2%	13.1%	20.6	16.5	3.3	1.9	1.4	12.5
DJIM Malaysia Titans 25	25	3.9%	3.5%	3.5%	7.0%	-1.1%	11.2%	13.9%	29.9	27.5	2.3	3.2	2.7	17.2
Dow Jones Malaysia Titans 30	30	3.1%	0.1%	0.1%	5.2%	-2.3%	12.0%	15.2%	18.1	16.3	3.6	1.6	2.9	NM
<b>DJIM Thematic Indices</b>														
DJIM Global Select Dividend	99	10.7%	25.8%	25.8%	10.5%	7.2%	12.2%	12.9%	17.6	16.7	4.2	2.1	1.2	11.6
Dow Jones Global Select Dividend	97	9.9%	20.2%	20.2%	7.4%	4.5%	11.8%	11.9%	16.7	12.1	5.8	1.3	1.1	13.2
DJIM Sustainability	108	9.1%	29.0%	29.0%	16.6%	10.3%	11.0%	11.9%	27.2	22.5	1.9	5.2	3.7	17.8
Dow Jones Sustainability World	317	9.8%	28.0%	28.0%	14.6%	9.4%	11.2%	12.2%	20.7	17.7	2.6	2.5	2.0	14.3

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

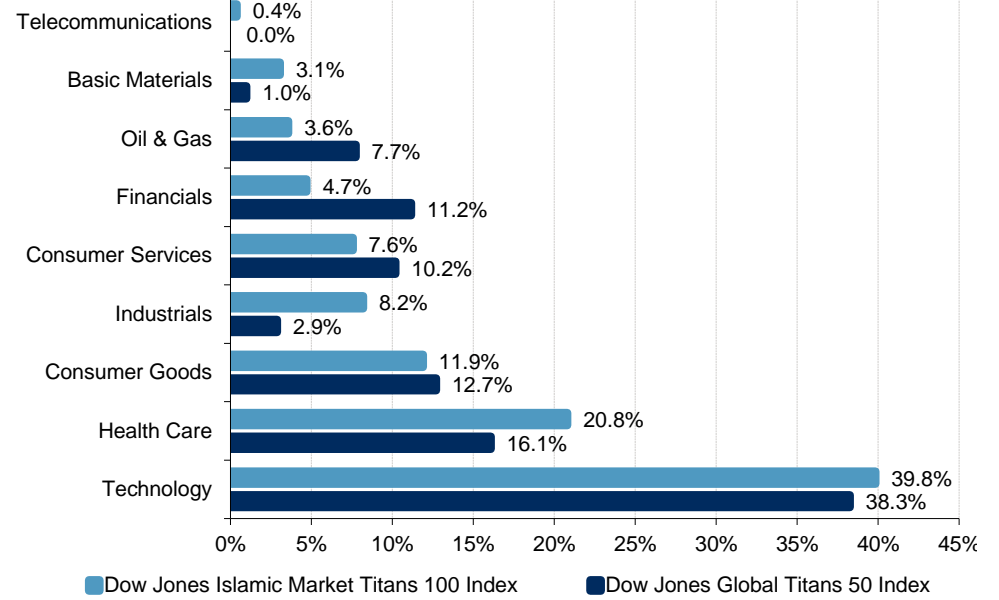
Index Name	Stock Count	Index Performance					Std Deviation		Index Fundamentals					
		QTD	YTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
<b>Regional Indices</b>														
DJIM GCC	102	2.5%	8.2%	8.2%	5.8%	2.0%	10.3%	15.4%	19.1	18.7	3.8	2.0	3.7	18.2
Dow Jones GCC	181	3.8%	10.8%	10.8%	8.6%	3.5%	10.4%	14.5%	15.9	14.9	4.0	1.6	3.7	16.6
DJIM GCC ex-Saudi	41	2.0%	2.9%	2.9%	1.4%	-0.6%	8.8%	12.3%	12.9	11.4	4.3	1.3	3.7	15.3
Dow Jones GCC ex-Saudi	103	3.0%	8.7%	8.7%	5.3%	1.6%	9.1%	11.8%	12.9	11.4	4.3	1.3	3.7	15.3
<b>Country Indices</b>														
DJIM Bahrain	2	0.6%	2.4%	2.4%	-13.8%	2.5%	27.6%	30.8%	9.9	7.7	4.9	0.8	9.8	5.1
Dow Jones GCC Bahrain	5	5.4%	19.2%	19.2%	4.3%	8.3%	17.6%	18.4%	12.9	3.4	5.4	1.0	3.4	7.6
DJIM Kuwait	16	4.8%	7.0%	7.0%	10.5%	3.2%	11.1%	12.3%	14.2	15.9	4.3	1.4	4.3	22.4
Dow Jones GCC Kuwait	29	9.9%	26.1%	26.1%	17.4%	6.7%	13.4%	13.4%	16.1	16.5	3.5	1.6	4.1	7.8
DJIM Oman	5	0.6%	-1.7%	-1.7%	-9.7%	-5.2%	10.8%	11.1%	11.8	11.5	7.1	1.0	1.7	NM
Dow Jones GCC Oman	27	-0.4%	-2.3%	-2.3%	-5.3%	-3.0%	8.0%	10.3%	9.7	9.0	6.8	0.8	0.9	4.3
DJIM Qatar	10	-1.5%	-7.9%	-7.9%	1.9%	-1.4%	15.3%	17.6%	15.5	16.2	4.7	1.6	13.5	24.1
Dow Jones GCC Qatar	22	0.3%	0.0%	0.0%	1.8%	-1.1%	14.6%	16.0%	14.5	14.3	4.2	1.3	6.0	15.7
DJIM GCC Saudi Arabia	61	2.3%	11.1%	11.1%	8.0%	3.3%	14.1%	19.7%	22.2	21.4	3.4	2.4	3.2	16.7
Dow Jones GCC Saudi Arabia	78	4.4%	12.4%	12.4%	11.2%	4.9%	15.2%	20.2%	19.5	19.1	3.8	2.0	3.7	17.9
DJIM UAE	8	0.9%	8.0%	8.0%	-0.2%	0.2%	9.2%	17.4%	13.4	12.3	5.0	1.8	3.3	14.5
Dow Jones GCC UAE	20	-0.4%	4.3%	4.3%	1.0%	-0.1%	11.1%	15.9%	10.0	9.3	4.9	1.2	3.1	NM
DJIM Egypt	4	-2.1%	-2.1%	-2.1%	0.6%	-16.0%	26.2%	25.3%	18.9	11.4	3.5	3.6	1.6	9.1
S&P Egypt BMI	20	1.2%	28.1%	28.1%	13.6%	-3.1%	18.9%	25.9%	13.6	11.5	1.6	2.2	2.4	39.1
DJIM Morocco	8	9.1%	17.1%	17.1%	8.2%	12.2%	13.8%	15.0%	24.4	22.7	4.2	5.4	3.4	17.3
S&P Morocco BMI	19	7.4%	12.2%	12.2%	7.2%	8.7%	12.0%	12.3%	20.7	19.9	3.4	2.8	4.4	16.9
DJIM Jordan	2	5.8%	27.9%	27.9%	6.9%	4.3%	11.7%	13.1%	10.7	0.0	5.0	1.8	4.3	18.7
S&P Jordan BMI	13	0.6%	0.7%	0.7%	1.8%	2.7%	11.9%	11.9%	7.3	6.2	6.8	0.8	1.8	23.6
DJIM Tunisia	11	2.6%	6.7%	6.7%	-3.8%	-1.4%	9.7%	11.2%	0.0	0.0	0.0	0.0	0.0	0.0
S&P Tunisia BMI	53	5.4%	6.3%	6.3%	2.8%	0.2%	13.5%	12.7%	11.9	13.4	3.6	1.6	1.7	13.6
<b>DJ Sukuk</b>														
Dow Jones Sukuk Total Return Index (ex-Reinvestment)	85	0.7%	10.8%	10.8%	5.0%	4.1%	2.3%	2.5%	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Past performance is no guarantee of future results. Performance data is based on total return index levels in USD. Table is provided for illustrative purposes. NM: not meaningful.

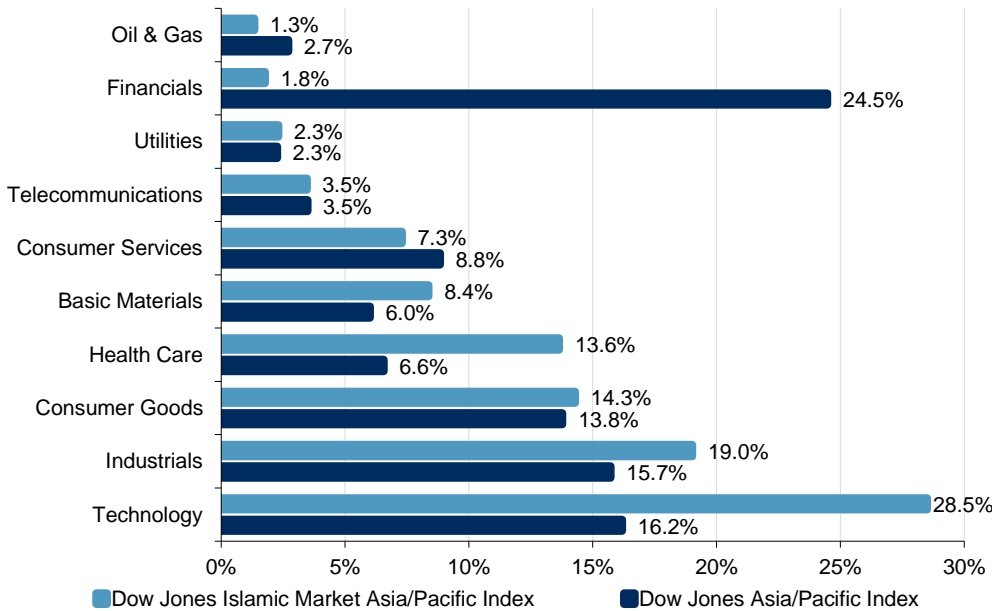
**DJIM World**



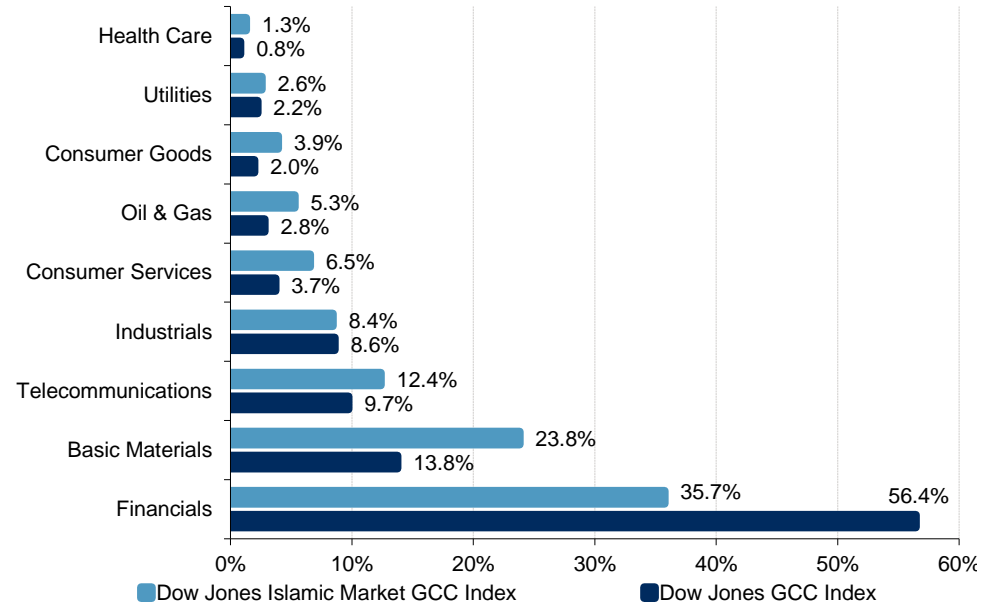
**DJIM Titans 100**



**DJIM Asia Pacific**



**DJIM GCC**



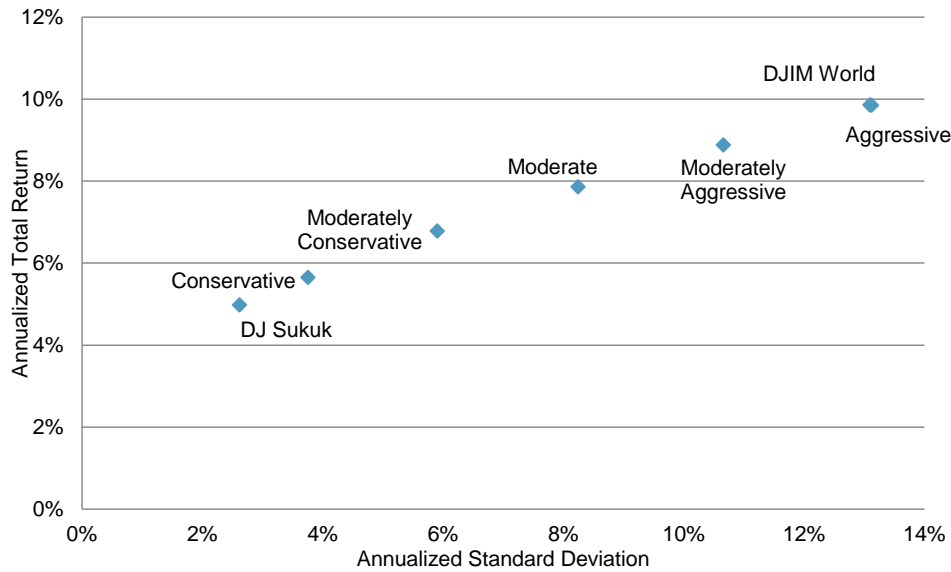
Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Charts are provided for illustrative purposes.



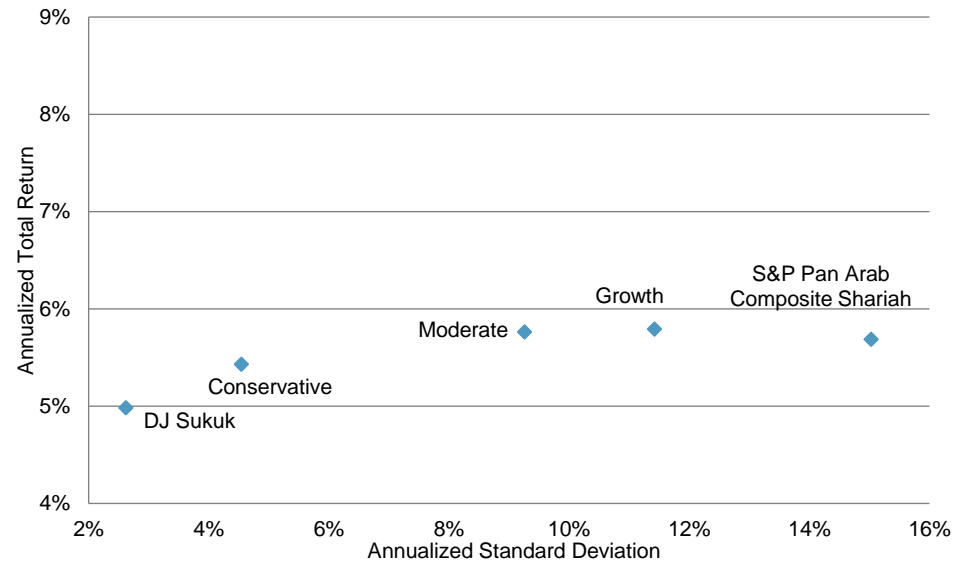
Index Name	Index Performance						Std Deviation		
	QTD	YTD	1-Year	3-Year	5-Year	10-Year	3-Year	5-Year	10-Year
<b>Dow Jones Islamic Market Target Risk Indices</b>									
DJIM Target Risk Conservative	2.5%	13.8%	13.8%	6.9%	5.1%	5.7%	3.2%	3.4%	3.8%
DJIM Target Risk Moderately Conservative	4.4%	18.0%	18.0%	9.1%	6.4%	6.8%	5.1%	5.3%	5.9%
DJIM Target Risk Moderate	6.3%	22.3%	22.3%	11.4%	7.7%	7.9%	7.3%	7.4%	8.2%
DJIM Target Risk Moderately Aggressive	8.3%	26.6%	26.6%	13.5%	9.0%	8.9%	9.5%	9.6%	10.7%
DJIM Target Risk Aggressive	10.2%	31.0%	31.0%	15.7%	10.2%	9.8%	11.8%	11.9%	13.1%
DJIM Target Risk (Fixed Allocation) Conservative	2.6%	14.1%	14.1%	7.0%	5.3%	5.9%	3.3%	3.4%	3.7%
DJIM Target Risk (Fixed Allocation) Moderately Conservative	4.5%	18.6%	18.6%	9.3%	6.7%	7.4%	5.3%	5.4%	5.9%
DJIM Target Risk (Fixed Allocation) Moderate	6.5%	23.1%	23.1%	11.7%	8.2%	8.7%	7.6%	7.6%	8.2%
DJIM Target Risk (Fixed Allocation) Moderately Aggressive	8.5%	27.7%	27.7%	13.9%	9.6%	10.1%	9.9%	9.9%	10.6%
DJIM Target Risk (Fixed Allocation) Aggressive	10.5%	32.4%	32.4%	16.1%	10.9%	11.3%	12.3%	12.3%	13.1%
DJIM U.S. Target Risk (Fixed Allocation) Conservative	2.5%	14.5%	14.5%	7.2%	5.5%	6.4%	3.4%	3.4%	3.7%
DJIM U.S. Target Risk (Fixed Allocation) Moderately Conservative	4.4%	19.4%	19.4%	9.7%	7.2%	8.2%	5.6%	5.5%	5.8%
DJIM U.S. Target Risk (Fixed Allocation) Moderate	6.4%	24.3%	24.3%	12.3%	8.9%	10.0%	8.0%	7.9%	8.2%
DJIM U.S. Target Risk (Fixed Allocation) Moderately Aggressive	8.3%	29.3%	29.3%	14.7%	10.5%	11.8%	10.5%	10.3%	10.6%
DJIM U.S. Target Risk (Fixed Allocation) Aggressive	10.2%	34.4%	34.4%	17.0%	12.0%	13.5%	13.0%	12.8%	13.1%
<b>S&amp;P Pan Arab Shariah Balanced Indices</b>									
S&P Pan Arab Shariah Balanced - Conservative	1.3%	10.8%	10.8%	5.8%	4.2%	5.4%	3.1%	4.5%	4.5%
S&P Pan Arab Shariah Balanced - Moderate	2.2%	10.7%	10.7%	6.9%	4.0%	5.8%	6.4%	9.6%	9.3%
S&P Pan Arab Shariah Balanced - Growth	2.6%	10.6%	10.6%	7.3%	3.9%	5.8%	8.0%	12.0%	11.4%
<b>Dow Jones Relative Risk - Global Series</b>									
Dow Jones Conservative Portfolio Index	1.5%	8.1%	8.1%	4.3%	3.1%	4.0%	2.1%	2.5%	3.0%
Dow Jones Moderately Conservative Portfolio Index	3.6%	14.1%	14.1%	7.0%	5.1%	6.0%	4.5%	4.7%	5.2%
Dow Jones Moderate Portfolio Index	5.4%	18.6%	18.6%	9.0%	6.6%	7.8%	7.1%	7.1%	7.8%
Dow Jones Moderately Aggressive Portfolio Index	7.1%	22.8%	22.8%	10.7%	7.8%	9.2%	9.6%	9.7%	10.6%
Dow Jones Aggressive Portfolio Index	8.8%	27.1%	27.1%	12.4%	8.9%	10.6%	12.1%	12.2%	13.3%
<b>Dow Jones Relative Risk - US. Series</b>									
Dow Jones Conservative U.S. Portfolio Index	1.6%	10.9%	10.9%	5.2%	3.9%	5.3%	2.5%	2.6%	2.7%
Dow Jones Moderately Conservative U.S. Portfolio Index	3.6%	16.1%	16.1%	7.5%	5.9%	7.6%	5.0%	4.8%	5.0%
Dow Jones Moderate U.S. Portfolio Index	5.2%	20.8%	20.8%	9.5%	7.5%	9.6%	7.7%	7.5%	7.9%
Dow Jones Moderately Aggressive U.S. Portfolio Index	6.9%	25.5%	25.5%	11.4%	8.8%	11.3%	10.5%	10.2%	10.8%
Dow Jones Aggressive U.S. Portfolio Index	8.5%	30.3%	30.3%	13.2%	10.2%	13.2%	13.1%	12.9%	13.7%

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

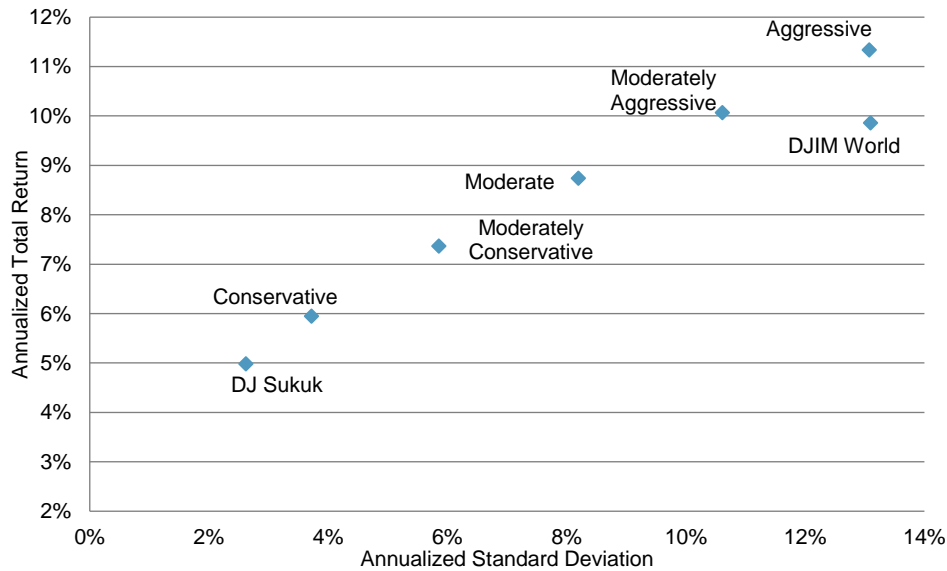
**DJIM Target Risk**



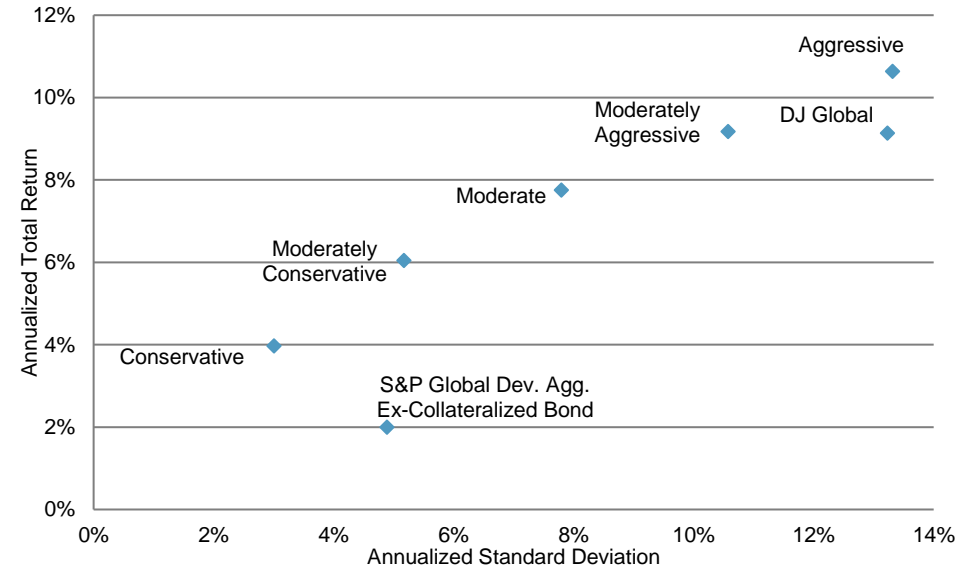
**S&P Pan Arab Shariah Balanced**



**DJIM Target Risk (Fixed Allocation)**



**DJ Relative Risk (Global Series)**



Source: S&P Dow Jones Indices LLC. Data as of December 31, 2019. Performance data is based on total return index levels in USD. Past performance is no guarantee of future results. Charts are provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

## Performance Disclosure

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The S&P MENA Sukuk Index was launched Aug. 1, 2013. The Dow Jones Islamic Market Target Risk Indices were launched Dec. 27, 2017. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. Complete index methodology details are available at [www.spdji.com](http://www.spdji.com). Past performance of the Index is not an indication of future results. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown.

S&P Dow Jones Indices defines various dates to assist our clients in providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the Index is set at a fixed value for calculation purposes. The Launch Date designates the date upon which the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P Dow Jones Indices defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its datafeed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at [www.spdji.com](http://www.spdji.com) for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Another limitation of using back-tested information is that the back-tested calculation is generally prepared with the benefit of hindsight. Back-tested information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The Index returns shown do not represent the results of actual trading of investable assets/securities. S&P Dow Jones Indices LLC maintains the Index and calculates the Index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period (or US \$10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US \$1,650), the net return would be 8.35% (or US \$8,350) for the year. Over a three year period, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US \$5,375, and a cumulative net return of 27.2% (or US \$27,200)..

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