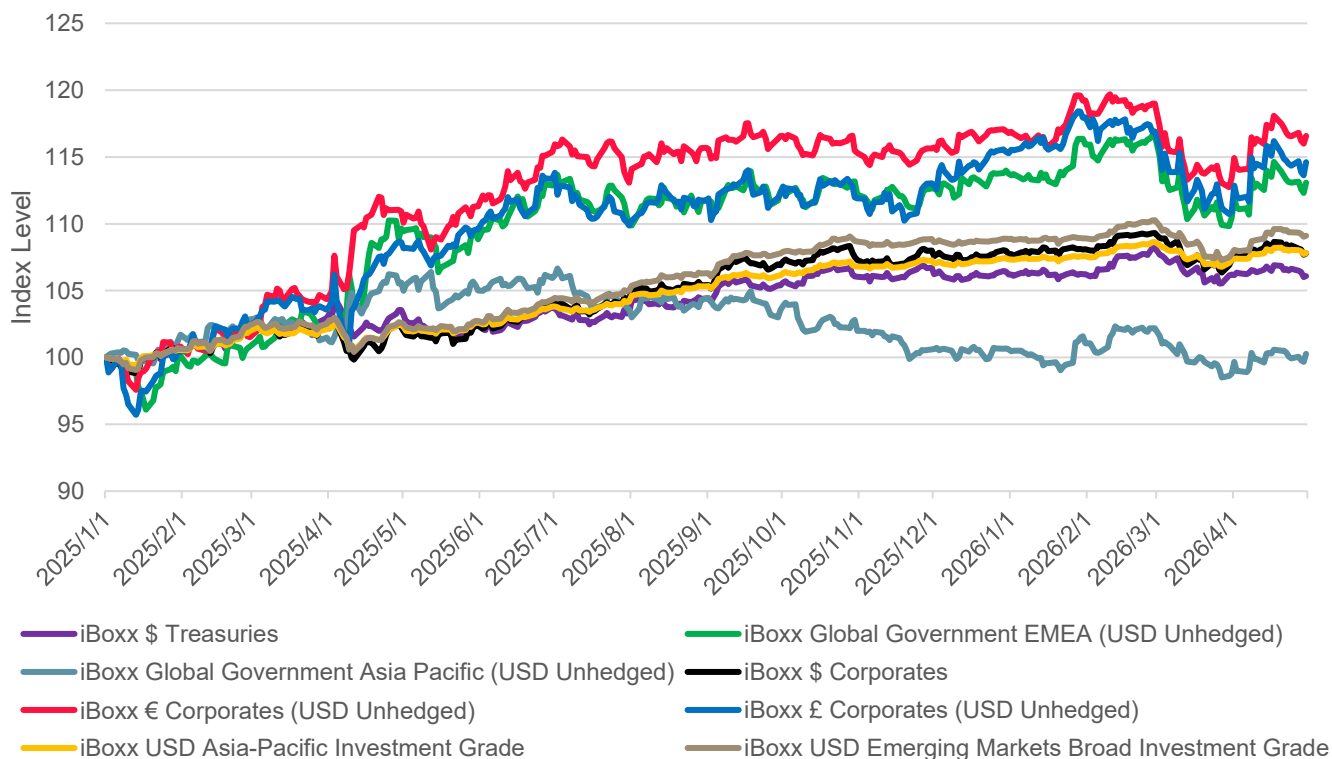


REGIONAL INDICES

An Analysis of Key Broad Regional Investment Grade Bond Indices

2025 – 2026 YTD

Performance

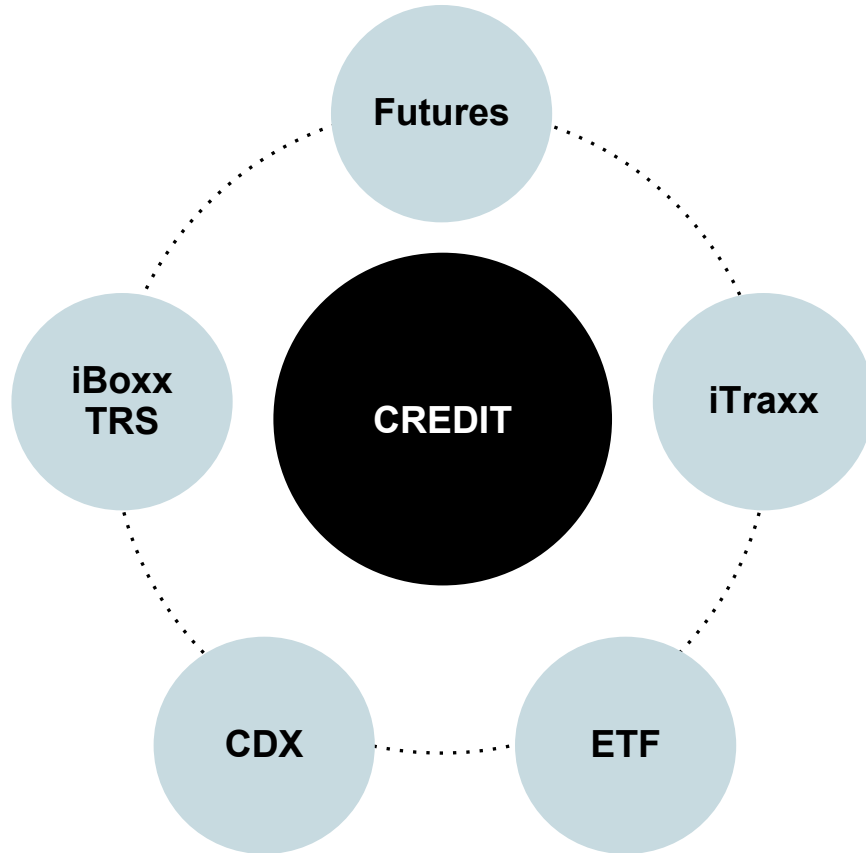


Source: S&P Dow Jones Indices. Data as of Apr. 30, 2026. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Key regions / assets (in USD Terms)	Yield	Annualized Return	Volatility	Risk-Adj. Return
U.S. Treasuries	4.39%	4.54%	4.10%	1.11
EMEA Govt Bonds (IG)	3.95%	9.67%	8.78%	1.10
APAC Govt Bonds (IG)	2.90%	0.21%	5.94%	0.03
U.S. Corporates (IG)	5.28%	5.80%	4.22%	1.37
EUR Corporates (IG)	3.49%	12.22%	8.19%	1.49
GBP Corporates (IG)	6.06%	10.80%	9.45%	1.14
APAC USD (IG)	4.87%	5.82%	2.34%	2.49
Emerging Markets USD (IG)	5.32%	6.77%	2.91%	2.32

S&P DJI Credit Ecosystem

Liquid fixed income instruments provide ease of trading, hedging and exposure.



Transition from broad benchmarks to liquid indices designed to underlie tradable products

- **FI ETFs** – iBoxx indices underpin ETFs that process billions in daily trading volume, typically pricing more efficiently than underlying bond market
- **iBoxx Standardized TRS** – 10 active market makers and 250+ market participants, zero tracking error
- **iBoxx Futures** – First U.S. corporate and EM bond futures, exchange traded and centrally cleared
- **CDX / iTraxx Indices** – Most liquid credit derivatives globally, primary instruments used by institutions to hedge and trade credit risk at scale