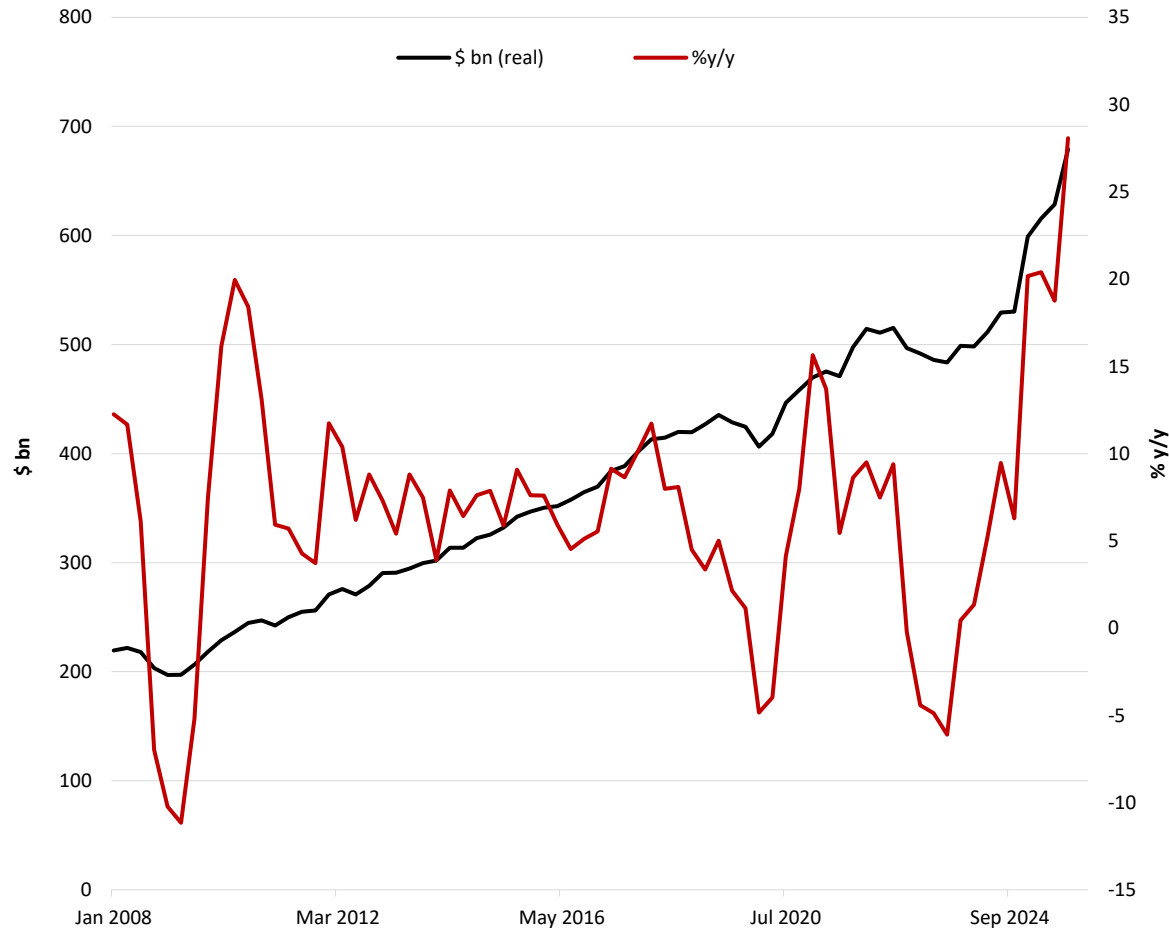


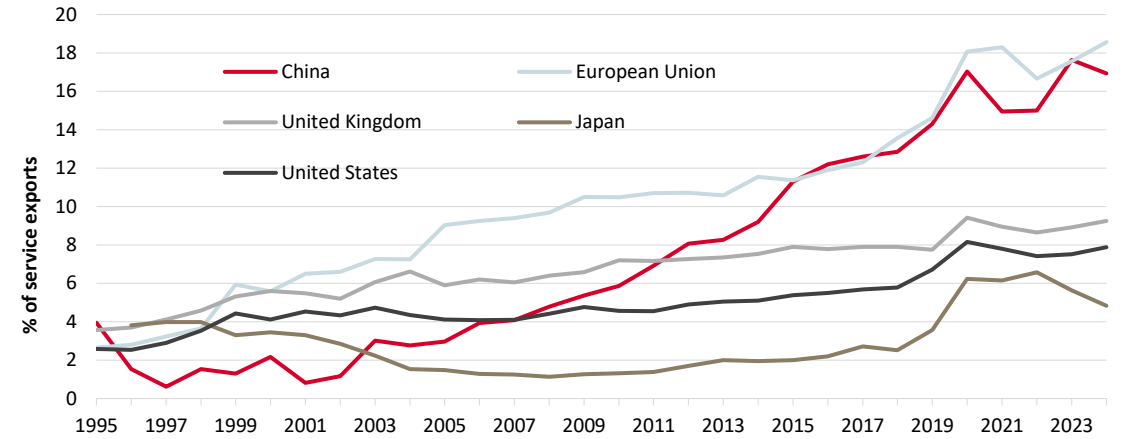
# US AI investment is booming

**U.S. ICT Equipment Investment Spending**  
Information Processing Equipment



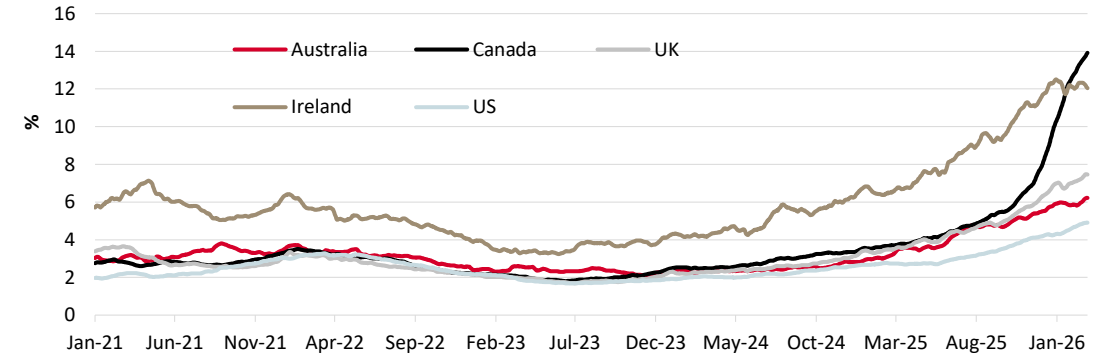
Data as of March 3, 2026. Sources: St.Louis FRED, S&P Global Ratings Economics.

**The tech boom is also about services ...**  
ICT service exports (% of service exports)



Source: S&P Global Ratings.

**... and about jobs**  
AI related job postings as % of total job postings

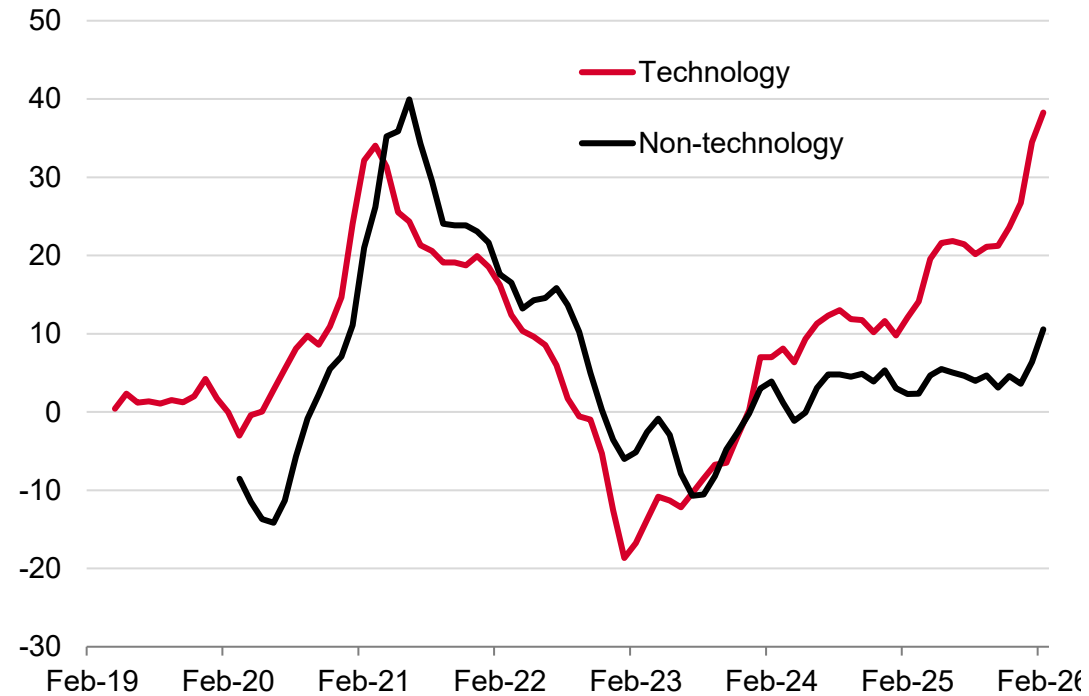


Source: Indeed, S&P Global Ratings.

# US AI investment is driving Asian tech exports

## Asia's tech and other exports are diverging

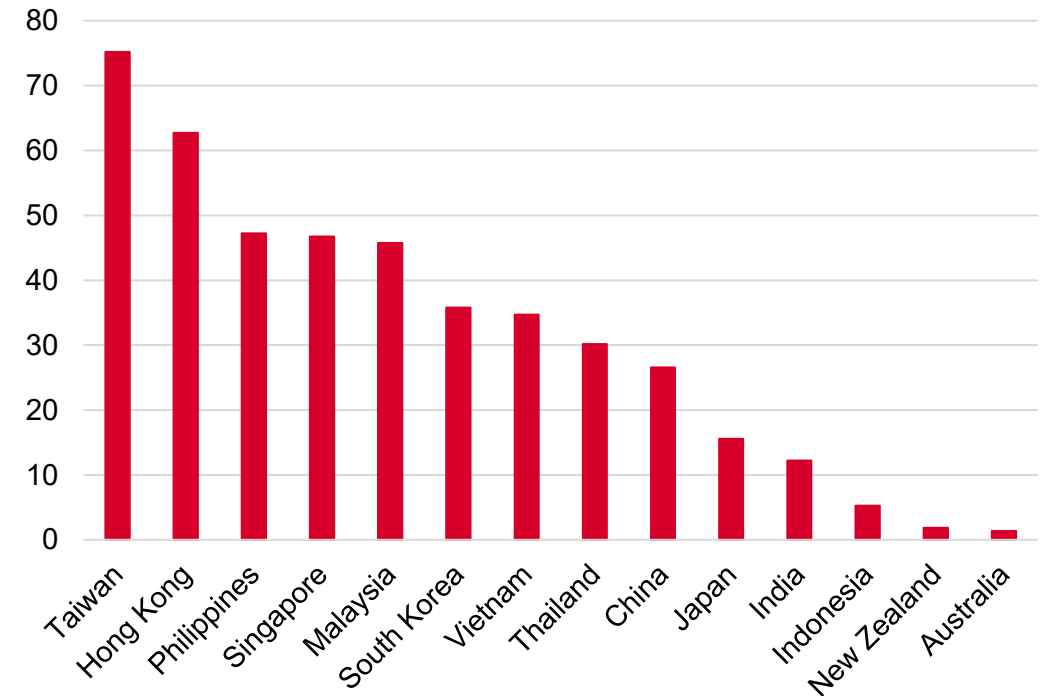
Goods export growth, USD, year-on-year, 3mma, %



Sources: CEIC, S&P Global Ratings.

## Tech exports matter in much of Asia

Tech exports, as share of total, %



Sources: CEIC, S&P Global Ratings.