



# Exploring the Surge: Rapid Growth of ETF Markets in Taiwan

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Taiwan Stock Exchange

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# Taiwan ETF enjoyed rapid growth and high penetration

ETF AUM  
rank in APAC

**3**

AUM:US \$199.2 billion (Apr-25)

Fixed Income ETF AUM  
rank in APAC

**1**

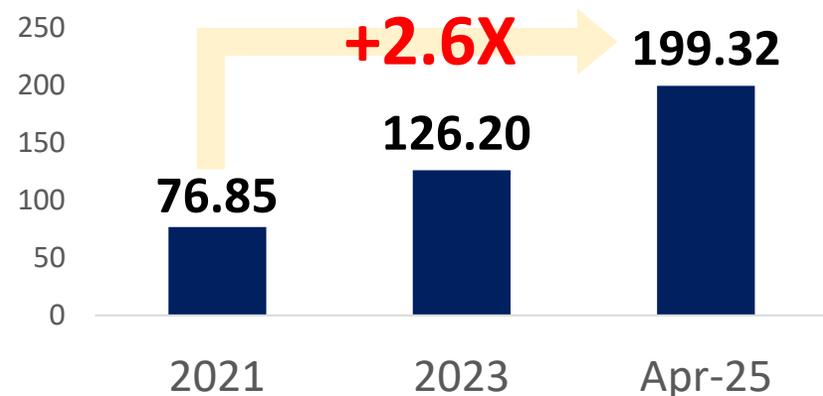
AUM:US \$92.3 billion (Apr-25)

ETF Penetration Rate  
rank in APAC

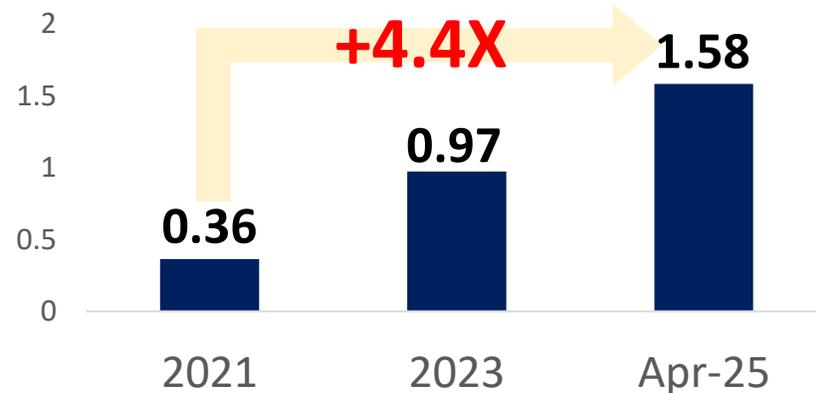
**1**

# of beneficiary owner: 14 million  
(Apr-25)

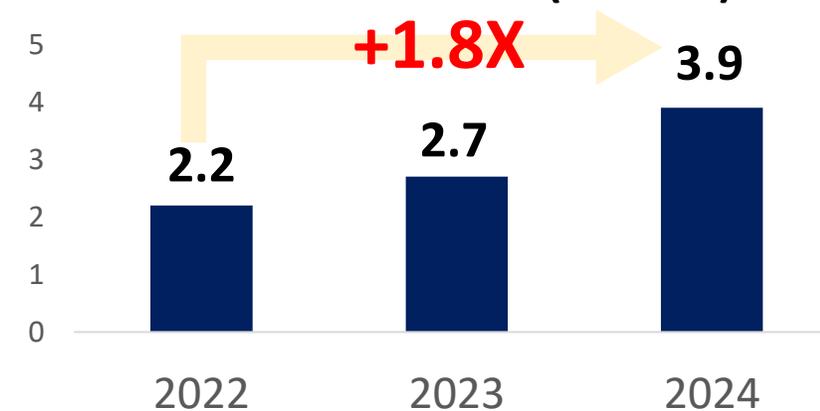
ETF AUM(US \$ Billion)



ETF ADTV(US \$ Billion)



ETF Active Traders(Million)



# Top reasons driving Taiwan ETF growth

## Market Momentum -AI boom

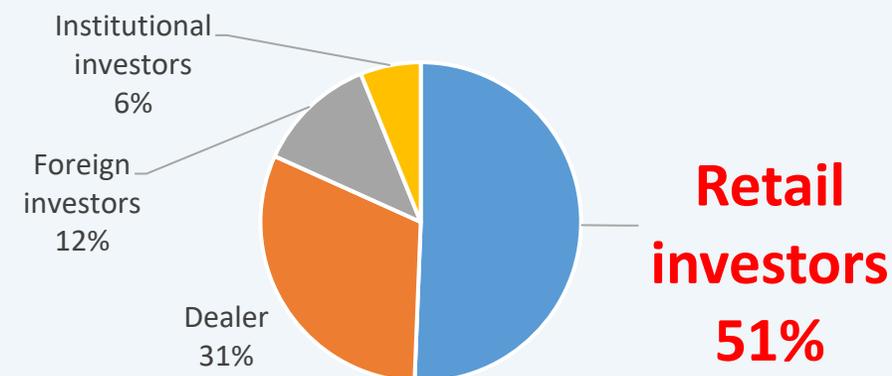
2023 - 2024

Taiwan TAIEX

↑173.2%

## Robust retail adoptions

TWSE ETF Trading Value (April 2025)



## Accessibility & Cost Efficiency

- Intraday odd lot trading mechanism
- Dollar cost averaging plan
- LPs trading fee rebate mechanism
- Transaction tax waived for bond ETFs

## Comprehensive guide to ETFs



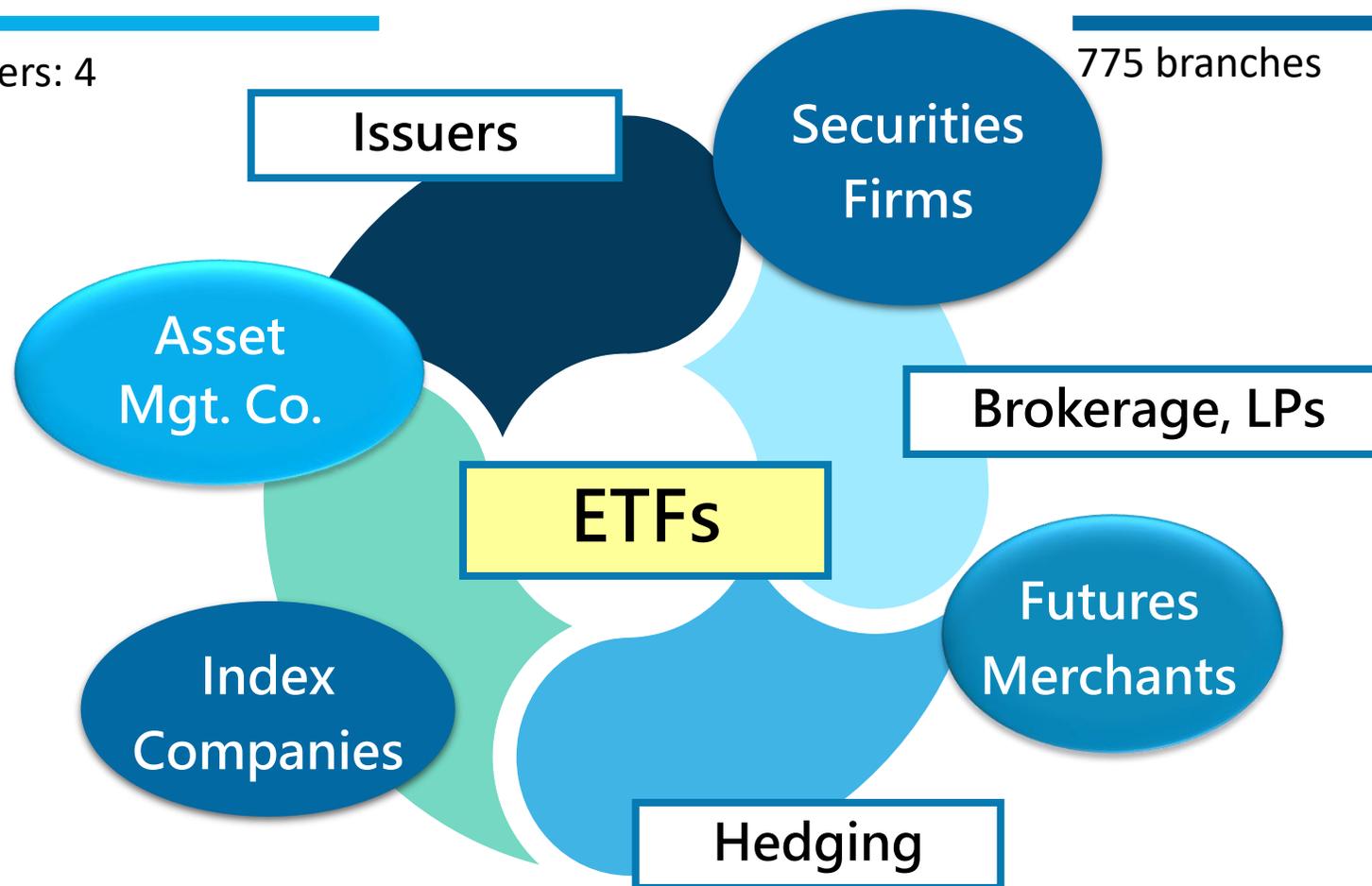
# Comprehensive and Integrated ETF Ecosystem

**19** companies that issue ETFs

Foreign issuers: 4

**66** Securities firms

775 branches



# Policy Support as Foundations for Sustainable Growth

- The Taiwan FSC is promoting the **Asia Asset Management Center** initiatives.
- The measures primarily focuses on four key aspects: client base (people), cash flow (money), participating institutions (asset management firms), and products (investment tools). **In terms of products, the direction is to relax regulations to allow for diversified financial product offerings.**



- Open up active ETFs and multi-asset ETFs.
- Promote cross-border products and collaborations.
- **Encourage global asset managers to participate in Taiwan.**

## Recent highlights

- **3 active ETFs already listed in May 2025**
- Expect to have multi-asset ETF listed in H2 2025
- **Expect to have Taiwan-Japan cross-listed ETFs in H2 2025**