



Cboe Global Markets Listings

The 14th Japan ETF Conference

Headquartered in Chicago, with more than 1,000 associates in offices around the globe, Cboe Global Markets[®] is a leading provider of market infrastructure and tradable products, delivering cutting-edge trading, clearing and investment solutions to market participants around the world



1,000+

Associates Globally

16

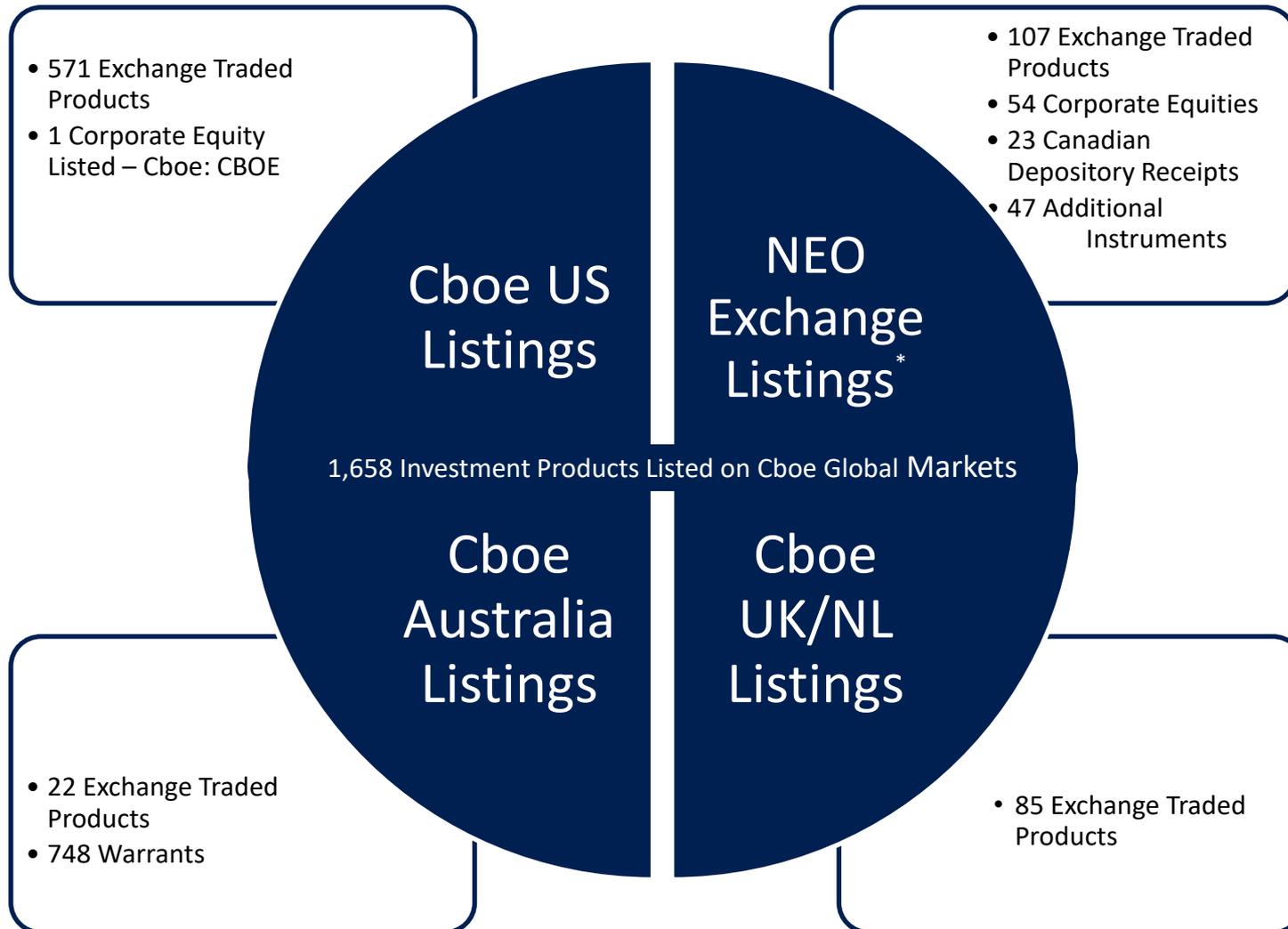
Global Cities

21

Markets/Exchanges

1973

Founded in Chicago



Market Overview

- Growth of Exchange Traded Product (ETP) listings in the United States
- Continued success of the ETF wrapper

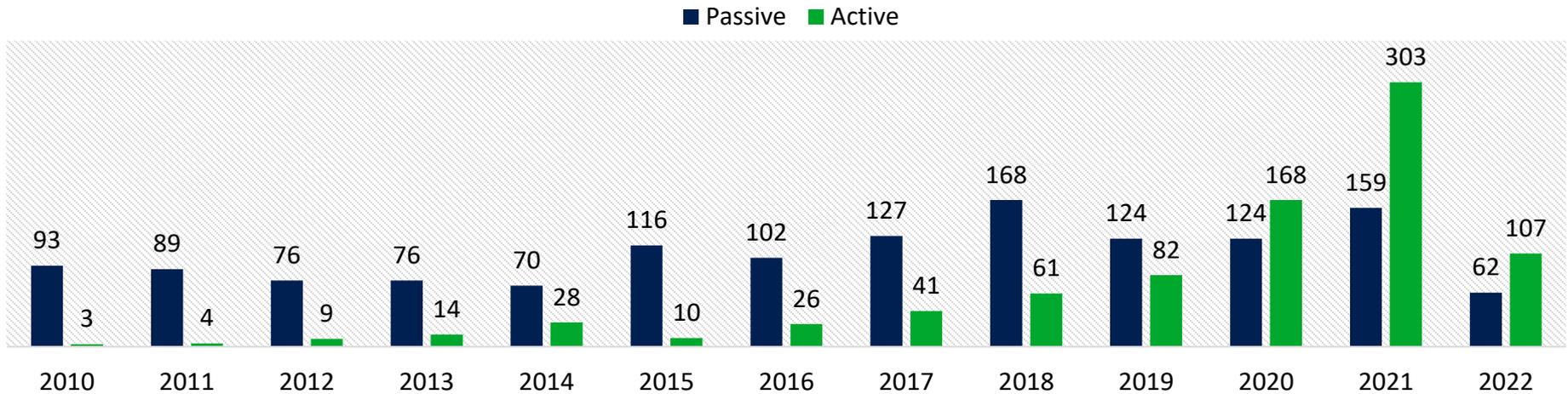
Trend Developments

- Growth of Passive & Active Exchange Traded Funds (ETFs)
- Mutual Fund to ETF Conversions
- Crypto Rush to Market
- Thematics, ESG & Fixed Income

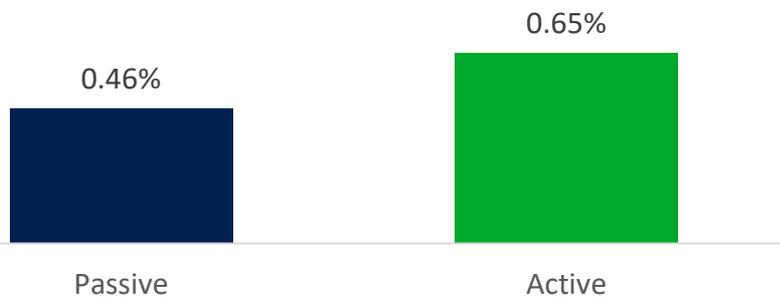
Globalization of Listings

- Strong interest from large and/or multinational issuers
- Centralizing listings applications
- Cboe uniquely positioned to pioneer groundwork on regulatory pathways

Passive vs. Active ETF Launches Since 2010



Average Passive vs. Active ETFs Expense Ratio



Passive vs. Active ETFs Total AUM (Expressed in Millions)



Rise of Mutual Fund to ETF Conversions



On April 11th, 2022, J.P. Morgan Asset Management converted the JPMorgan Inflation Managed Bond Fund (ticker JIMAX) to the JPMorgan Inflation Managed Bond ETF (JCPI) on Cboe. This was their [first Billion dollar plus](#) mutual fund to ETF conversion.



Innovative Portfolios converted two mutual funds to ETFs (Dividend Performers Fund and Preferred-Plus Fund) on Cboe. Post conversion, the funds 3-year track records transferred over to the ETFs. [Innovative Portfolios Converts Two Actively Managed Mutual Funds to ETFs](#)



Motley Fool Asset Management recently converted two actively managed mutual funds (MFAM Global Opportunities and MFAM Mid-Cap Growth funds) to ETFs on Cboe. These funds combined for over [\\$1 Billion in assets under management](#).



Convergence Investment Partners converted their [11-year-old mutual fund](#) to an ETF on Cboe. The Convergence Long/Short Equity ETF (CLSE) is the first long-short strategy to convert from a mutual fund into an ETF.

Asset Managers Continue to Enter ETF Space



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