

# S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

October 30, 2020

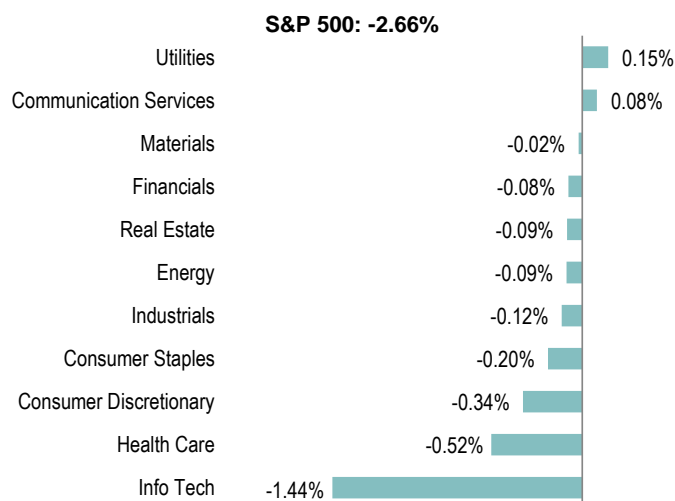
INDEX	1M	3M	YTD
<b>Headline Equity</b>			
S&P 500® (index level: 3270)	-2.66%	0.37%	2.77%
S&P MidCap 400®	2.17%	2.33%	-6.63%
S&P SmallCap 600®	2.58%	1.66%	-13.06%
S&P Composite1500®	-2.28%	0.51%	1.76%
S&P 500/CBOE Volatility (VIX® index level: 38.02)	44.18%	55.44%	159.70%
Dow Jones Industrial Average® (index level: 26502)	-4.52%	0.80%	-5.38%
<b>Factor-Based Equity</b>			
S&P 500 High Beta	1.83%	4.01%	-6.82%
Dow Jones U.S. Select Dividend	1.65%	1.15%	-18.53%
S&P High Yield Dividend Aristocrats	0.04%	-0.36%	-11.87%
S&P 500 Enhanced Value	-0.42%	-1.92%	-28.26%
S&P 500 Equal Weight	-0.61%	1.20%	-5.33%
S&P 500 Low Volatility High Dividend	-1.13%	-1.97%	-22.64%
S&P 500 Dividend Aristocrats	-1.92%	0.60%	-4.47%
S&P 500 Value	-2.00%	-0.92%	-13.24%
S&P 500 Low Volatility	-2.87%	-1.82%	-8.79%
S&P 500 Growth	-3.08%	1.23%	16.89%
S&P 500 Momentum	-3.75%	2.34%	15.97%
S&P 500 Quality	-4.17%	0.91%	3.03%
<b>S&amp;P 500 Sectors</b>			
Utilities	5.04%	3.41%	-0.93%
Communication Services	0.79%	2.81%	9.46%
Materials	-0.78%	5.00%	4.65%
Financials	-0.81%	-0.17%	-20.87%
Industrials	-1.43%	6.25%	-5.36%
Consumer Staples	-2.81%	0.29%	1.20%
Consumer Discretionary	-2.93%	2.47%	19.76%
Real Estate	-3.33%	-5.26%	-9.88%
Health Care	-3.68%	-3.24%	1.15%
Energy	-4.41%	-19.12%	-50.38%
Information Technology	-5.10%	0.59%	22.13%

## Summary

- Volatility among large-cap U.S. equities spiked in October, with the VIX closing the month at 38.02. The S&P 500® declined 3%, as concerns mounted over rising coronavirus infections, mixed earnings results, and the upcoming Presidential and Congressional elections. Unusually for this year, smaller cap stocks outperformed, with the S&P MidCap 400® and the S&P SmallCap 600® rising 2% and 3%, respectively.
- International performance varied, with the S&P Developed Ex-U.S. BMI down 4% while the S&P Emerging BMI was up 2%.
- Most factor indices declined, as high yield and high beta strategies topped the league table. Utilities and Communication Services were the top performing sectors while Energy and Info Tech lagged.
- U.S. fixed income performance was mixed, with Treasuries lagging high yield corporates.
- Commodities also declined, with Energy posting especially heavy losses.

INDEX	1M	3M	YTD
<b>International Equity</b>			
S&P Developed Ex-U.S. BMI	-3.56%	-0.53%	-8.62%
S&P Emerging BMI	2.04%	2.51%	0.03%
S&P Frontier BMI	4.19%	6.83%	4.99%
S&P International 700	-2.90%	-0.79%	-8.29%
S&P Asia 50	4.81%	6.24%	13.57%
S&P/ASX All Australian 50	0.46%	-3.30%	-11.63%
S&P Latin America 40	0.08%	-9.87%	-37.07%
S&P/TOPIX 150	-1.31%	6.05%	-1.05%
S&P/TSX 60	-3.51%	-2.86%	-8.32%
S&P Europe 350®	-5.62%	-5.01%	-13.72%
S&P BMI International Developed Low Volatility	-3.64%	0.09%	-17.39%
S&P BMI Emerging Markets Low Volatility	-0.81%	0.01%	-13.09%
<b>Fixed Income</b>			
	<b>Yield</b>		
S&P U.S. Preferred Stock	6.15%	0.43%	1.95%
S&P U.S. Aggregate Bond*	1.12%	-0.17%	-0.97%
S&P 500 Bond*	2.09%	0.10%	-1.55%
S&P/LSTA U.S. Leveraged Loan 100*	4.75%	-0.26%	1.05%
S&P 500 High Yield Corporate Bond*	4.14%	0.38%	-0.63%
S&P U.S. Agency*	0.48%	-0.21%	-0.24%
S&P National AMT-Free Muni Bond*	1.31%	-0.22%	-0.71%
S&P U.S. Treasury Bond 7-10 Year*	0.72%	-1.03%	-1.63%
S&P U.S. Treasury Bond*	0.51%	-0.65%	-1.51%
S&P 500/MarketAxess IG Corporate Bond*	1.97%	0.10%	-2.01%
<b>Commodity</b>			
Dow Jones Commodity (DJCI)	-0.75%	2.57%	-15.56%
S&P GSCI	-3.57%	-2.82%	-35.76%
S&P GSCI Agriculture	3.79%	13.89%	0.10%
S&P GSCI Industrial Metals	2.76%	5.69%	3.65%
S&P GSCI Precious Metals	-0.67%	-5.11%	21.11%
S&P GSCI Livestock	-1.71%	3.97%	-24.92%
S&P GSCI Energy	-8.98%	-11.77%	-58.17%

## S&P 500 Sector Contribution October 2020



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