S&P DJI Multi-Asset Indices
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Dashboard: S&P 500® Dynamic Intraday TCA Index

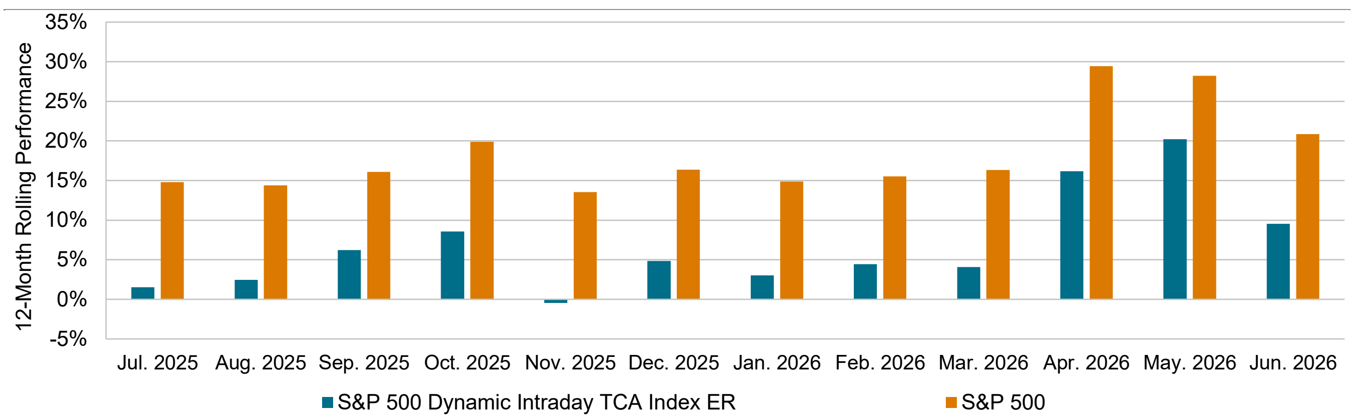
June 30, 2026

Performance Summary

- U.S. equity markets saw an increase in volatility from the prior month, driven by ongoing tensions in the Middle East, tech valuations and major economic data releases.
- The S&P 500 declined 1.06%, while the S&P 500 Dynamic Intraday TCA Index fell 3.23%.
- Despite a weak June, the S&P 500 rose 14.87% in the second quarter, its strongest performance since 2020, thanks to strong gains in April and May. Similarly, favorable market conditions and stable volatility led to an 11.47% quarterly gain for the S&P 500 Dynamic Intraday TCA Index.
- Key market events during the month:
  - **June 5:** The S&P 500 fell 2.64% following a strong jobs report that renewed concerns over future interest rate levels. Intraday trend signals triggered eight rebalances, but the S&P 500 Dynamic Intraday TCA Index finished the day down 3.93% due to its elevated equity weight. This single day drove most of the performance divergence between the S&P 500 and the S&P 500 Dynamic Intraday TCA Index.
  - **June 10:** Markets weakened after a high inflation print. The S&P 500 was down 1.62%, while the S&P 500 Dynamic Intraday TCA Index only declined 1.09% due to equity weight of less than 100%.
- For the rest of the month, modestly high volatility reduced the S&P 500 Dynamic Intraday TCA Index's weight to its equity component, limiting its participation in both sell-offs and rebounds.

Exhibit 1: Index Performance

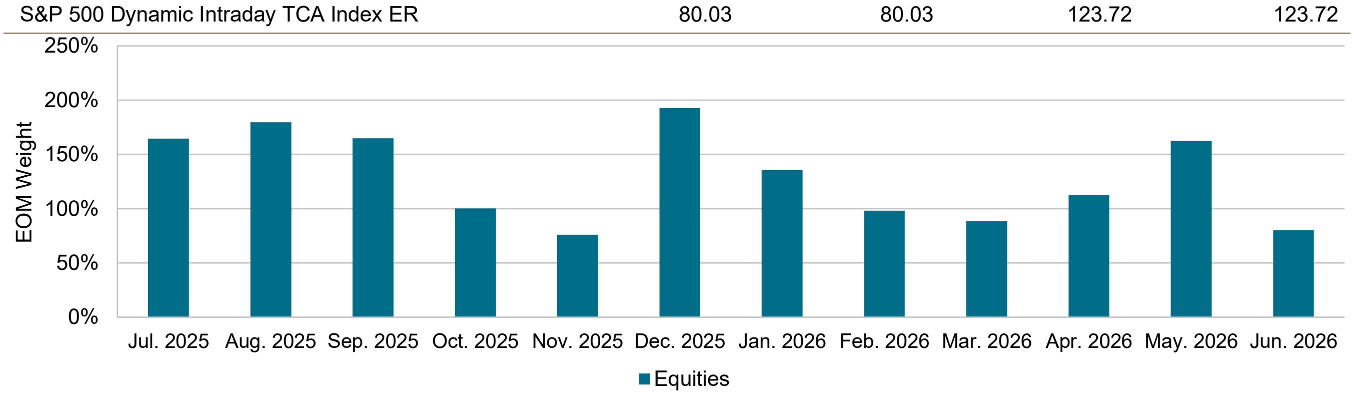
Index	1-Month (%)	QTD (%)	YTD (%)	12-Month (%)
S&P 500 Dynamic Intraday TCA Index ER	**-3.23**	**11.47**	**4.29**	**9.55**
S&P 500	-1.06	14.87	9.55	20.86



Source: S&P Dow Jones Indices LLC. Data as of June 30, 2026. Index performance in USD. Past performance is no guarantee of future results. Chart and table are provided for illustrative purposes.

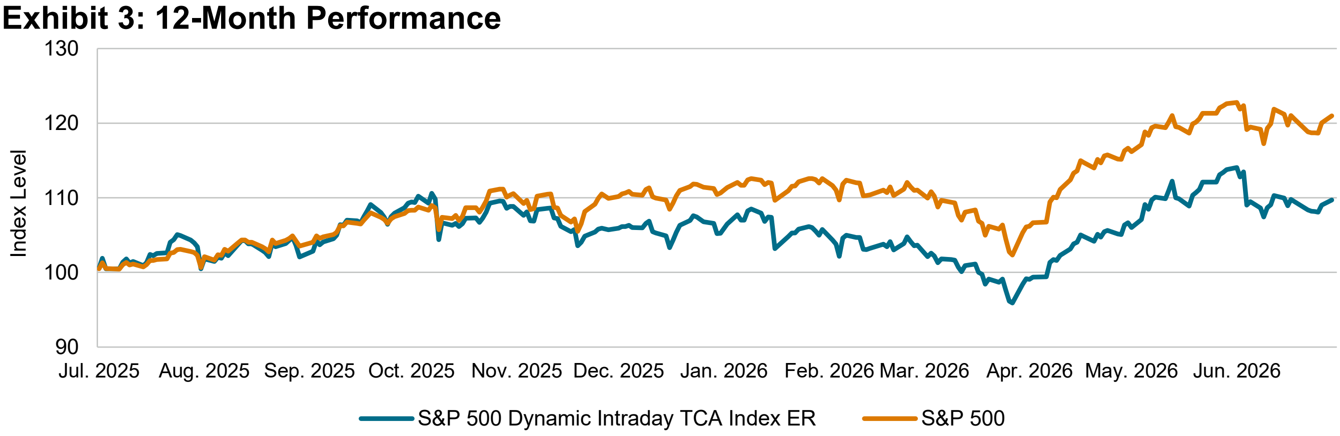
Exhibit 2: Asset Class Weights

Index	June 2026 (%) (End of Month)		12-Month Average (%)	
	Equities	Total	Equities	Total
S&P 500 Dynamic Intraday TCA Index ER	80.03	80.03	123.72	123.72



Source: S&P Dow Jones Indices LLC. Data as of June 30, 2026. Chart and table are provided for illustrative purposes.

Exhibit 3: 12-Month Performance



Index levels are rebased to 100 as a starting point at the beginning of the period shown.
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