

# S&P Dow Jones Indices

A Division of **S&P Global**

S&P DJI Multi-Asset Indices  
[spdji-multiasset@spglobal.com](mailto:spdji-multiasset@spglobal.com)

## Dashboard: S&P 500® Dividend Aristocrats®

### Daily Risk Control 5% Index

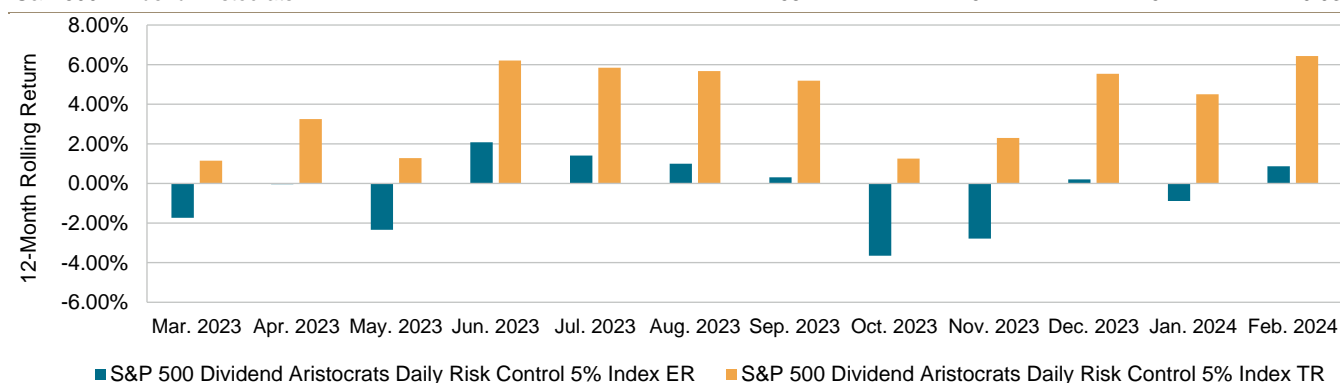
February 29, 2024

## Performance Summary

- Recovering from a turbulent January, the underlying S&P 500 Dividend Aristocrats was up 2.68% for the month, driving the risk control overlay indices to levels above 1% in February.
- The annual reconstitution for the underlying index was effective after the close of the last business day in January, so this monthly performance reflects the new baskets and weights of securities.
- Weight in the underlying equity component for the S&P 500 Dividend Aristocrats Daily Risk Control 5% Index remained almost flat through February with an average weight of 44.20%, which reduced volatility by around 7% compared to the underlying index.

## Exhibit 1: Index Returns

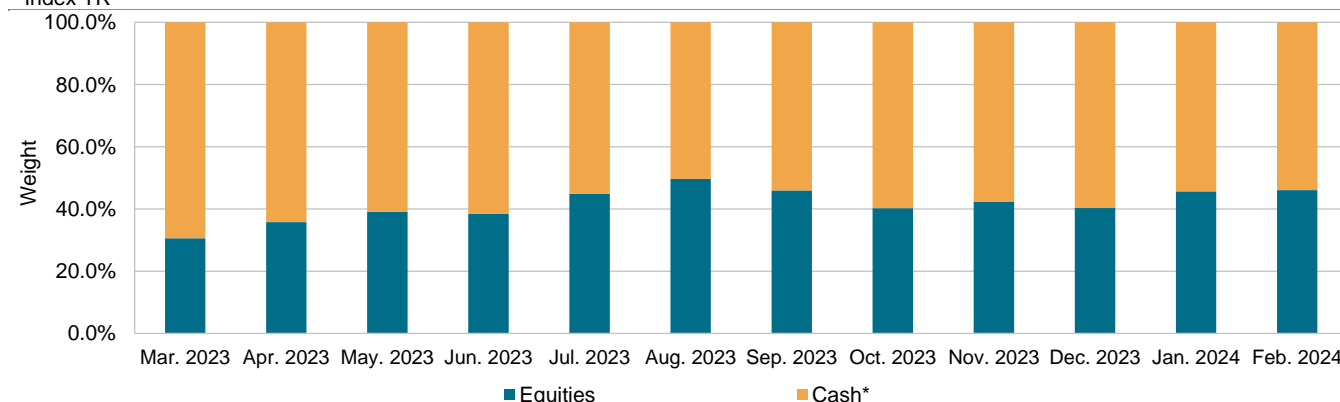
Index	1-Month (%)	QTD (%)	YTD (%)	12-Month (%)
S&P 500 Dividend Aristocrats Daily Risk Control 5% Index ER	1.00	0.65	0.65	0.87
S&P 500 Dividend Aristocrats Daily Risk Control 5% Index TR	1.44	1.60	1.60	6.43
S&P 500 Dividend Aristocrats TR	2.68	2.26	2.26	9.93



Source: S&P Dow Jones Indices LLC. Data as of Feb. 29, 2024. Index performance based on returns in USD. Chart and table are provided for illustrative purposes. Past performance is no guarantee of future results.

## Exhibit 2: Asset Class Exposures

Index	February 2024 (%)			12-Month Average (%)		
	Equities	Cash	Total	Equities	Cash	Total
S&P 500 Dividend Aristocrats Daily Risk Control 5% Index ER	46.05	-	46.05	40.26	-	40.26
S&P 500 Dividend Aristocrats Daily Risk Control 5% Index TR	46.05	53.95	100.00	40.26	59.74	100.00



\*Cash is applicable to TR version.

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