

INDEX	1M	YTD	12M
<b>Europe Equity</b>			
S&P Europe 350®	2.17%	11.02%	31.10%
S&P United Kingdom (GBP)	4.03%	9.59%	21.11%
S&P Europe Ex-UK LargeMidCap*	2.74%	10.93%	34.99%
S&P Europe MidCap BMI*	3.46%	9.87%	42.08%
S&P Europe SmallCap BMI*	3.64%	12.85%	48.12%
<b>S&amp;P Europe 350 Sectors</b>			
S&P Europe 350 Information Technology	4.62%	16.37%	50.41%
S&P Europe 350 Real Estate	4.08%	1.78%	21.55%
S&P Europe 350 Consumer Staples	3.39%	5.62%	9.94%
S&P Europe 350 Consumer Discretionary	2.98%	14.71%	58.00%
S&P Europe 350 Materials	2.74%	14.87%	55.20%
S&P Europe 350 Health Care	2.11%	4.04%	-0.49%
S&P Europe 350 Industrials	2.01%	13.15%	53.42%
S&P Europe 350 Financials	1.70%	16.23%	42.07%
S&P Europe 350 Communication Services	0.47%	12.30%	24.26%
S&P Europe 350 Utilities	0.29%	0.87%	25.10%
S&P Europe 350 Energy	-3.54%	11.06%	14.74%
<b>S&amp;P Europe 350 Equity Strategy</b>			
S&P Europe 350 Momentum	3.85%	8.39%	24.66%
S&P Europe 350 Dividend Aristocrats®	3.37%	8.11%	19.64%
S&P Europe 350 Quality	3.36%	11.45%	29.90%
S&P Europe 350 Risk Control 15%	2.50%	11.71%	20.35%
S&P Europe 350 Equal Weight	2.07%	11.67%	40.79%
S&P Europe 350 Buyback	1.94%	11.17%	40.69%
S&P Europe 350 Low Volatility	1.72%	6.35%	18.63%
S&P Europe 350 Enhanced Value	-0.71%	18.31%	62.92%
<b>Other Equity Strategy</b>			
DJ Brookfield Europe Infrastructure*	1.85%	5.07%	10.02%
S&P Europe Dividend Opportunities*	1.13%	9.24%	25.80%
S&P Dynamic Asset Exchange Europe*	1.03%	5.82%	7.17%
S&P Euro High Yield Dividend Aristocrats	0.37%	7.98%	21.38%

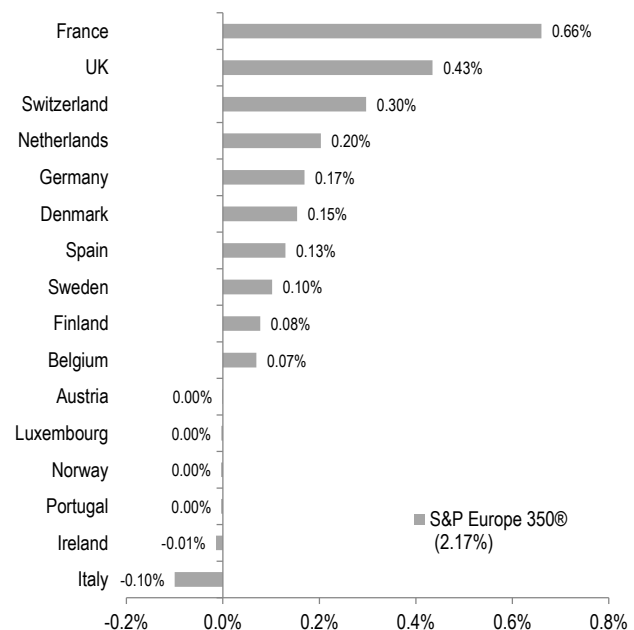
INDEX	1M	YTD	12M
<b>World Equities (USD)</b>			
S&P 500®*	6.09%	12.64%	47.03%
S&P Developed BMI*	5.40%	11.25%	50.14%
S&P Global 1200*	5.52%	11.10%	46.79%
S&P Emerging BMI*	4.10%	7.00%	49.66%
Dow Jones Industrial Average®*	3.35%	11.91%	42.90%
<b>Europe Fixed Income</b>			
	<b>Yield</b>		
S&P Eurozone Sovereign Inflation-Linked Bond*	-1.34%	-0.54%	0.74%
S&P Eurozone IG Corporate Bond	0.25%	0.00%	-0.68%
S&P Eurozone 7-10 Year IG Corporate Bond	0.54%	-0.08%	-1.39%
S&P Eurozone Sovereign Bond	0.04%	-1.03%	-3.15%
S&P Germany Sovereign Bond*	-0.38%	-0.68%	-2.85%
S&P Spain Sovereign Bond*	0.17%	-0.97%	-2.97%
S&P Greece Sovereign Bond	0.82%	-0.54%	-2.78%
S&P France Sovereign Bond*	-0.08%	-0.92%	-3.78%
S&P Italy Sovereign Bond*	0.46%	-1.36%	-2.17%
S&P Switzerland Sovereign Bond	-0.26%	-0.76%	-4.07%
S&P U.K. Bond (GBP)*	0.86%	0.48%	-7.21%
S&P U.K. Inflation-Linked Bond (GBP)*	-2.27%	0.41%	-5.97%
<b>ESG Fixed Income</b>			
S&P Green Bond*	-1.00%	-1.32%	-0.31%
S&P Green Bond Select*	-0.95%	-2.31%	-0.09%
<b>ESG Equity</b>			
S&P 500 ESG (USD)*	2.81%	10.51%	19.12%
DJ Sustainability™ Eurozone Ex+*	2.29%	13.58%	38.39%
DJ Sustainability™ Europe Developed Diversified Select*	1.51%	10.58%	30.14%
S&P Europe 350 ESG	2.03%	10.48%	29.69%
<b>Economic Indicators</b>			
S&P GSCI*	8.83%	23.58%	80.99%
Dow Jones Commodity Index (DJCI)*	8.18%	18.23%	69.19%
CBOE Volatility Index / VIX® (17.61)*	-9.23%	-22.59%	-48.43%
Vstox® Index (3.16)	-82.38%	-86.46%	-90.67%

**SUMMARY**

- Supported by positive returns in a broad majority of sectors, countries and factors, the S&P Europe 350 rose 2% in April, lifting its year-to-date return to 11%.
- The S&P United Kingdom outperformed in pound sterling terms, rising 4%, however the bulk of the European benchmark's returns were due to France, which punched above its weight in April. Most countries contributed positively; Italy was a notable exception.
- Among S&P Europe 350 sectors, a string of well-received quarterly earnings put Information Technology in front this month, the sector rose 5% to pip Real Estate into second place. Energy was the laggard, declining 4%.
- Momentum was the name of the game amongst factors, with the S&P Europe 350-based factor rising 4%. Along with a global trend in developed markets for a return to outperformance by growth names, Enhanced Value saw a reversal in April, declining 1%.
- U.K. bonds bucked the regional trends as both nominal and inflation-linked bonds rose. The S&P Eurozone Sovereign Bond Index's yield turned positive at the month's end; the broad-based index of euro-issuers now boasts a capitalization-weighted yield-to-maturity of 4 basis points.

**S&P Europe 350 Country Contributions**

April 2021



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Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 30, 2021 except \*, as of April 29. Index performance based on total return. Returns for indices containing more than one currency area are in euros, otherwise local currency. \*DJ Sustainability™ Eurozone Ex+\* is the DJ Sustainability™ Eurozone Ex-Alcohol, Tobacco, Gambling, Armaments & Firearms, and Adult Entertainment Index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at [www.spglobal.com/spdji](http://www.spglobal.com/spdji)

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