

S&P Dow Jones Indices

A Division of S&P Global

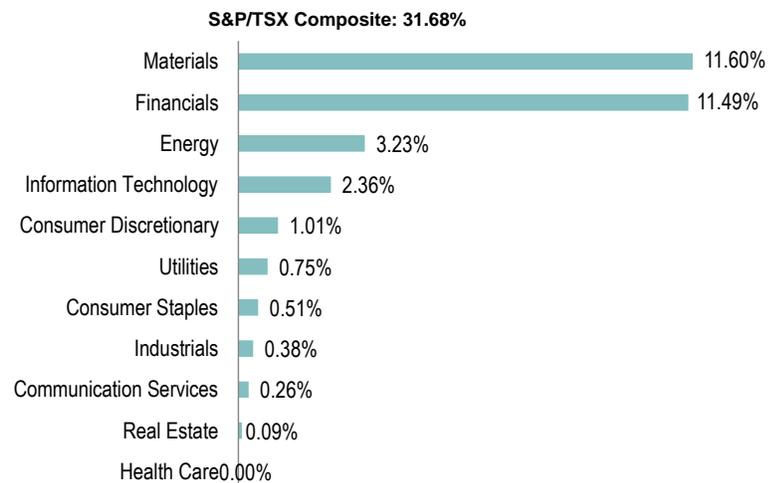
INDEX	1M	QTD	YTD
Equity			
S&P/TSX Composite (31713)	1.32%	6.25%	31.68%
S&P/TSX Composite Equal Weight	1.70%	7.72%	40.08%
S&P/TSX Capped Composite	1.32%	6.25%	31.68%
S&P/TSX 60	1.27%	5.72%	29.06%
S&P/TSX 60 Equal Weight	0.71%	4.62%	28.02%
Dow Jones Canada Select Growth	-0.85%	3.43%	18.18%
Dow Jones Canada Select Value	2.91%	8.35%	37.13%
S&P/TSX Composite High Dividend	0.95%	5.13%	26.38%
S&P/TSX Canadian Dividend Aristocrats®	1.16%	2.90%	19.17%
Dow Jones Canada Select Dividend	3.58%	10.14%	30.17%
S&P/TSX Composite Low Volatility	1.23%	5.43%	23.05%
Industries			
S&P/TSX Global Gold	2.37%	11.87%	146.24%
S&P/TSX Global Base Metals	9.40%	17.39%	51.86%
S&P/TSX Composite Diversified Banks	6.21%	12.95%	45.71%
S&P/TSX Capped Energy	-2.41%	5.77%	17.31%
S&P/TSX Composite Industrials	0.47%	-1.45%	3.05%
Global Equity (Canadian Dollar)			
S&P Developed Ex-U.S. BMI	1.30%	4.25%	28.77%
S&P Emerging BMI	-0.63%	0.11%	18.56%
Dow Jones Industrial Average®	-0.77%	2.48%	9.53%
S&P 500®	-1.61%	1.13%	12.35%
S&P Latin America 40	-1.17%	6.92%	47.04%
S&P Europe 350®	2.27%	5.01%	30.22%
S&P 500 Low Volatility	-3.82%	-3.64%	-0.54%
S&P 500 Equal Weight	-1.23%	-0.11%	6.20%
S&P 500 ESG	-0.90%	2.80%	13.07%
Global Equity (US Dollar)			
S&P Frontier BMI	3.09%	2.64%	28.70%
S&P International 700	3.49%	5.92%	35.45%
S&P/ASX All Australian 50	4.36%	-0.30%	15.28%
S&P/TOPIX 150*	1.32%	4.48%	26.36%
S&P Asia 50	4.98%	6.73%	49.09%
S&P BMI International Developed Low Volatility	1.78%	4.13%	28.73%
S&P BMI Emerging Markets Low Volatility	2.33%	4.18%	22.46%

Summary

- Major Canadian equity indices finished the year on the upside. The S&P/TSX Composite and S&P/TSX 60 increased 31.7% and 29.1%, respectively.
- Canadian sectors posted positive performance for the year, with Materials leading, up 100.6%, while at tail of the pack, Health Care climbed 0.4%.
- Among industries, the S&P/TSX Global Base Metals Index rose 51.9% for the year, while the S&P/TSX Global Gold Index climbed 146.2%.
- U.S. equity markets capped 2025 with double-digit gains for the third year in a row, witnessing one of the most rapid recoveries on record after approaching the precipice of bear market territory in early April. Regardless of the poor prospects of a Santa Claus rally, the S&P 500® gained 12.4% and posted 39 record closing highs, amid geopolitical, tariff and inflation-related tensions coupled with a government shutdown and labor market concerns.
- The market's comeback was powered by mega-cap strength and unrelenting AI-related optimism, with the S&P 500 Top 50 up 14.2%. Enthusiasm for Fed rate cuts also propelled the rally to broaden towards mid and small-caps. The S&P MidCap 400® and S&P SmallCap 600® gained 2.5% and 1.1%, respectively, though underperforming their large-cap peers for the third consecutive year.

INDEX	1M	QTD	YTD	
S&P/TSX Composite Sectors				
Materials	2.74%	11.91%	100.61%	
Financials	4.37%	10.48%	35.31%	
Consumer Discretionary	1.57%	10.96%	30.97%	
Information Technology	-2.81%	2.82%	23.06%	
Utilities	-2.43%	1.85%	19.70%	
Energy	-1.69%	1.77%	19.16%	
Consumer Staples	-0.71%	6.67%	12.78%	
Communication Services	-0.63%	-1.68%	11.02%	
Real Estate	-0.12%	-5.83%	4.58%	
Industrials	0.47%	-1.45%	3.05%	
Health Care	1.98%	1.36%	0.38%	
Equal Weight Industries				
S&P/TSX Equal Weight Global Gold	2.91%	16.29%	170.08%	
S&P/TSX Equal Weight Gbl Base Metals	6.98%	19.17%	78.88%	
S&P/TSX Equal Weight Diversified Banks	6.87%	14.18%	44.71%	
S&P/TSX Equal Weight Industrials	2.86%	3.02%	18.50%	
S&P/TSX Equal Weight Oil & Gas	-3.93%	-0.16%	14.77%	
Fixed Income				
Yield				
S&P Canada Aggregate Bond	3.41%	-1.22%	-0.30%	2.48%
S&P Canada Investment Grade Corporate Bond	3.65%	-0.61%	0.27%	4.21%
S&P Canada Sovereign Bond	2.98%	-1.13%	-0.50%	1.80%
S&P UBS USD Liquid Leveraged Loan	7.69%	0.68%	1.19%	N/A
S&P/TSX North American Preferred Stock	6.10%	0.75%	1.28%	7.86%
S&P/TSX Preferred Share	5.44%	1.55%	3.74%	16.03%
Commodities & Alternatives				
Dow Jones Commodity (DJCI)	-0.41%	4.65%	13.78%	
S&P GSCI	-0.30%	0.97%	7.12%	
S&P GSCI Industrial Metals	7.91%	15.83%	29.39%	
S&P GSCI Precious Metals	4.45%	15.63%	68.67%	
S&P GSCI Energy	-4.21%	-5.04%	-5.13%	
S&P GSCI Agriculture	-3.73%	-0.27%	-8.35%	
S&P GSCI Livestock	6.92%	-0.92%	26.77%	
S&P/TSX 60 VIX (12.3)	-1.83	1.25	0.08	
Foreign Exchange				
Canadian Dollar to US Dollar (level: 1.37)	-1.81%	-1.41%	-4.59%	

S&P/TSX Composite Sector YTD Contribution



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of Dec. 31, 2025 except * as of Dec. 30, 2025. Index performance based on total return. Exchange rate is WM/Reuters Spot Rate. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

All local indices are in CAD, along with a select group of international indices, unless otherwise noted. Returns for remaining international and commodity indices in USD. S&P UBS Leveraged Loan Index *Yield' reflects 3-year yield.

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