

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY: Australia & New Zealand Dashboard

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May 30, 2025

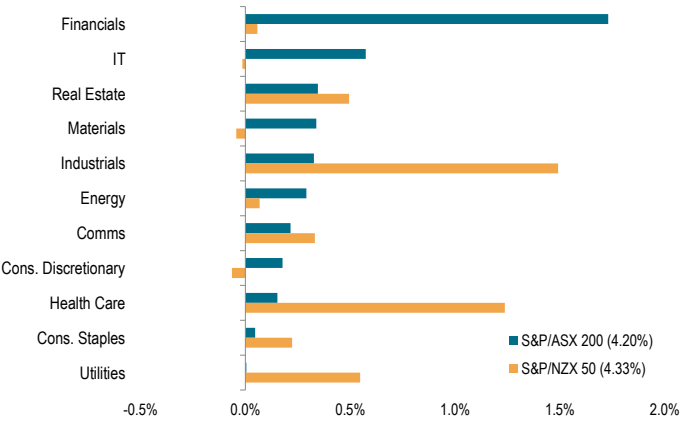
INDEX	1M	QTD	YTD
Australian Equity			
S&P/ASX 200 (8434.7)	4.20%	7.98%	4.95%
S&P/ASX 20	3.28%	7.24%	3.51%
S&P/ASX 50	3.72%	7.75%	4.56%
S&P/ASX MidCap 50	5.94%	9.49%	6.33%
S&P/ASX 100	4.01%	7.98%	4.79%
S&P/ASX 200 ex-S&P/ASX 100	6.43%	7.99%	6.81%
S&P/ASX 300	4.20%	7.95%	4.87%
S&P/ASX Small Ordinaries	5.76%	7.71%	5.55%
S&P/ASX Emerging Companies	2.99%	2.59%	-0.39%
Global Equity (AUD)			
S&P Global BMI*	5.20%	3.48%	1.23%
S&P World*	5.20%	3.54%	1.28%
S&P Emerging BMI*	4.66%	2.82%	3.09%
S&P 500®*	5.55%	2.10%	-2.89%
S&P 500 Equal Weight*	3.60%	-1.41%	-2.64%
S&P Europe 350®*	4.18%	5.90%	16.20%
S&P/ASX 200 Sectors			
Information Technology	19.83%	27.46%	5.21%
Energy	8.62%	0.23%	-4.97%
Communication Services	5.46%	12.28%	13.99%
Financials	5.10%	11.01%	8.16%
Real Estate	5.09%	11.26%	3.63%
Industrials	4.42%	6.82%	9.64%
Consumer Discretionary	2.25%	8.51%	5.53%
Materials	1.81%	2.52%	3.21%
Health Care	1.59%	3.78%	-5.65%
Consumer Staples	1.20%	6.39%	7.10%
Utilities	0.31%	2.25%	4.51%
Australian Equity Factors			
S&P/ASX 200 Momentum	7.95%	14.20%	6.10%
S&P/ASX 200 Equal Weight	5.54%	7.48%	4.51%
S&P/ASX 200 Growth	5.50%	10.95%	7.30%
S&P/ASX 200 GARP	5.24%	8.47%	-
S&P/ASX 200 Enhanced Value	4.30%	4.78%	1.47%
S&P/ASX 200 Quality	3.46%	7.85%	5.03%
S&P/ASX 200 Low Volatility	3.40%	6.62%	6.53%
S&P/ASX 200 Value	2.75%	4.75%	2.38%
S&P/ASX 200 High Dividend	2.58%	4.72%	3.95%
Australian Equity Thematic			
S&P/ASX All Technology	13.06%	20.57%	5.62%
S&P/ASX 200 A-REIT	5.02%	11.69%	4.07%
S&P/ASX 300 Net Zero 2050 Paris-Aligned ESG	4.91%	9.90%	6.47%
S&P/ASX 200 ESG	4.03%	8.28%	5.02%
S&P/ASX 200 Carbon Efficient	4.00%	7.75%	4.87%
S&P/ASX 200 Fossil Fuel Screened *	3.82%	8.04%	4.61%
S&P/ASX 200 Resources	2.88%	2.52%	3.24%
S&P/ASX Infrastructure	1.17%	3.60%	5.92%

INDEX	1M	QTD	YTD
New Zealand Equity			
S&P/NZX 50	4.33%	1.21%	-5.28%
S&P/NZX 50 Portfolio	4.45%	0.75%	-3.60%
S&P/NZX 20	4.08%	0.76%	-6.34%
S&P/NZX SmallCap	8.59%	5.87%	8.29%
S&P/NZX 50 High Dividend	6.52%	3.80%	-1.11%
Global Equity (NZD)			
Dow Jones Brookfield Global Infrastructure*	-0.72%	-2.23%	3.83%
S&P Global 100 Ex-Controversial Weapons*	6.29%	1.67%	-4.05%
S&P Developed Ex-Korea Dividend Aristocrats® Quality Income*	1.23%	-3.83%	-1.04%
Australia Multi-Asset			
S&P/ASX 200 Buywrite	-	1.26%	3.17%
S&P/ASX Blended Equity & Bond - Conservative	30%	1.34%	3.73%
S&P/ASX Blended Equity & Bond - Balanced	50%	2.16%	4.94%
S&P/ASX Blended Equity & Bond - Growth	70%	2.98%	6.15%
S&P/ASX Blended Equity & Bond - High Growth	85%	3.59%	7.06%
Australia Fixed Income			
S&P/ASX Bank Bill	3.76%	0.34%	0.70%
S&P/ASX iBoxx Australian Fixed Interest 0+	4.33%	0.13%	1.81%
S&P/ASX iBoxx Australian Government 0+	4.07%	-0.03%	1.86%
S&P/ASX iBoxx Semi-Governments & Sovereigns ex-State-Governments 0+	4.65%	0.17%	2.00%
S&P/ASX State-Government Bond 0+	4.06%	0.00%	1.77%
S&P/ASX iBoxx Australian & State Governments Inflation-Linked 0+	4.65%	0.37%	1.59%
S&P/ASX iBoxx Corporates 0+	4.84%	0.62%	1.67%
iBoxx AUD Large Cap Overall	4.34%	0.10%	1.89%
iBoxx AUD Investment Grade Subordinated Debt	5.12%	0.93%	0.84%
New Zealand Fixed Income			
S&P/NZX Bank Bills 90-Day*	3.32%	0.30%	0.61%
S&P/NZX Composite IG Bond*	4.22%	-0.78%	0.37%
S&P/NZX NZ Government Bond*	4.23%	-0.87%	0.37%
S&P/NZX NZ Inflation-Indexed Government Bond*	2.54%	-1.78%	-0.71%
S&P/NZX Local Authority Bond*	4.24%	-0.69%	0.21%
iBoxx Benchmark & Liquid Indices			
iBoxx USD Liquid Investment Grade*	5.70%	-0.12%	-0.38%
iBoxx USD Liquid High Yield*	7.51%	1.76%	1.84%
iBoxx Globl Dev Liquid High Yield USD Capped*	6.34%	1.27%	4.48%
iBoxx USD Liquid Emerging Market Sovereigns & Sub-Sovereigns*	6.82%	0.82%	0.99%
Commodity			
Dow Jones Commodity Index (DJCI)*	1.27%	-4.36%	2.52%
S&P GSCI*	2.14%	-6.47%	-1.90%
S&P GSCI Crude Oil*	5.75%	-12.92%	-10.49%
S&P GSCI Copper*	5.57%	-0.16%	11.33%
S&P GSCI Gold*	0.23%	5.97%	25.27%
S&P GSCI Skim Milk Powder*	-0.95%	5.05%	8.49%
Volatility			
S&P/ASX 200 VIX® (10.45)	-1.33	-4.41	-0.86
CBOE Volatility Index / VIX® (19.18)*	-5.52	-3.10	1.83
CBOE S&P 500® Dispersion Index / DSPX (31.04)*	-4.50	-3.18	0.13

Summary

- Global equities experienced a strong rally in May, driven by relief from U.S. tariff-related risk. The S&P/ASX 200 and the S&P/NZX 50 both recorded gains of 4%.
- Smaller stocks outperformed in both markets, with the S&P/ASX Small Ordinaries and the S&P/NZX Small Cap climbing 6% and 9%, respectively.
- All sectors within the S&P/ASX 200 posted gains, led by Information Technology, which soared 20%, followed by Energy, up 9%. Conversely, defensive sectors such as Utilities, Consumer Staples and Health Care underperformed.
- All reported Australian factor indices remained in positive territory, with Momentum, Equal Weight , and Growth outperformed, while High Dividend and Value trailed, consistent with the trends observed at the sectoral level.
- Volatility declined across the board, falling below levels seen prior to Trump's tariff announcement on April 2nd. The S&P/ASX 200 VIX closed at a 10-volatility handle, while the VIX dropped below 20.
- Regional fixed income indices were mixed as long-term rates remained volatile globally. New Zealand bond indices fell, led down by the S&P/NZX Inflation-Indexed Government Bond which dropped by 2%, while Australian bond indices fared relatively better.

Headline Sector Contribution May 2025



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of May 30, 2025 except * as of May 29, 2025. Index performance based on total return in local currency unless otherwise indicated. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. To sign up to other dashboard please visit [on.spdji.com/DashboardSignUp](#) and for more information, please visit our website at [www.spdji.com/spdji](#).

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