

**S&P Global Revenue
Exposure Indices
*Methodology***

February 2022

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Introduction

Index Objective and Highlights

The S&P Global Revenue Exposure Indices measure the performance of companies exceeding a targeted revenue exposure to certain regions or countries. Index constituents are weighted by the product of float-adjusted market capitalization (FMC) and revenue exposure percentage, subject to the single stock caps defined in *Index Construction*.

The S&P Focused Revenue Exposure Indices measure the performance of stocks ranked in the top quartile of revenue exposure to the targeted region or country. Index constituents are weighted by revenue exposure percentage, subject to a single constituent weight cap of 10%.

The S&P Exporters Indices measure the performance of stocks with foreign revenue exposure greater than 50% to certain target regions. Index constituents are weighted by float-adjusted market capitalization, subject to a single constituent weight cap of 10%.

Each index series employs the FactSet Geographic Revenue Exposure (GeoRev™) database to obtain the geographical revenue breakdown of companies in each applicable index universe.

Index Family

The S&P Global Revenue Exposure Indices currently consist of the following:

- S&P 500 U.S. Revenue Exposure Index
- S&P 500 Focused U.S. Revenue Exposure Index
- S&P 500 Foreign Revenue Exposure Index
- S&P 500 Focused Foreign Revenue Exposure Index
- S&P 500 Emerging Markets Revenue Exposure Index
- S&P 500 Focused Emerging Markets Revenue Exposure Index
- S&P/TSX 60 U.S. Revenue Exposure Index
- S&P/TSX 60 Canada Revenue Exposure Index
- S&P/TSX Composite Canada Revenue Exposure Index
- S&P/TSX Composite Focused Canada Revenue Exposure Index
- S&P/TOPIX 150 Japan Revenue Exposure Index
- S&P/TOPIX 150 U.S. Revenue Exposure Index
- S&P Europe 350 Foreign Revenue Exposure Index¹
- S&P U.K. Domestic Revenue Exposure Index
- S&P U.K. Focused Domestic Revenue Exposure Index
- S&P U.K. Foreign Revenue Exposure Index
- S&P U.K. Focused Foreign Revenue Exposure Index

¹ For the S&P Europe 350 Foreign Revenue Exposure Index, revenues defined as foreign are those derived from outside the European continent.

- S&P/ASX 200 Australia Revenue Exposure Index
- S&P/ASX 200 Foreign Revenue Exposure Index
- S&P/NZX 50 New Zealand Revenue Exposure Index
- S&P/NZX 50 Foreign Revenue Exposure Index
- S&P Eurozone Exporters Index²
- S&P Japan Exporters Index

For information on the S&P/TSX 60 U.S. Revenue Exposure Index, S&P/TSX 60 Canada Revenue Exposure Index, S&P/TSX Composite Canada Revenue Exposure Index, S&P/TSX Composite Focused Canada Revenue Exposure Index, S&P/TOPIX 150 Japan Revenue Exposure Index, and S&P/TOPIX 150 U.S. Revenue Exposure Index, please refer to their respective methodologies available at www.spglobal/spdji.com.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

| Supporting Document | URL |
|--|---|
| S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology | Equity Indices Policies & Practices |
| S&P Dow Jones Indices' Index Mathematics Methodology | Index Mathematics Methodology |
| S&P Dow Jones Indices' Country Classification Methodology | Country Classification Methodology |

This methodology was created by S&P Dow Jones Indices to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of S&P Dow Jones Indices so that the index continues to achieve its objective.

²The Eurozone is defined as all the countries that use the euro as their national currency.

Eligibility Criteria

Index Universe

Each index is constructed from the constituents of an underlying universe index as detailed below.

| Index | Universe |
|---|--------------------------------|
| S&P 500 U.S. Revenue Exposure Index | S&P 500 |
| S&P 500 Focused U.S. Revenue Exposure Index | |
| S&P 500 Foreign Revenue Exposure Index | |
| S&P 500 Focused Foreign Revenue Exposure Index | |
| S&P 500 Emerging Markets Revenue Exposure Index | |
| S&P 500 Focused Emerging Markets Revenue Exposure Index | |
| S&P/TSX 60 U.S. Revenue Exposure Index | S&P/TSX 60 |
| S&P/TSX 60 Canada Revenue Exposure Index | |
| S&P/TSX Composite Canada Revenue Exposure Index | S&P/TSX Composite |
| S&P/TSX Composite Focused Canada Revenue Exposure Index | |
| S&P/TOPIX 150 Japan Revenue Exposure Index | S&P/TOPIX 150 |
| S&P/TOPIX 150 U.S. Revenue Exposure Index | |
| S&P Europe 350 Foreign Revenue Exposure Index | S&P Europe 350 |
| S&P U.K. Domestic Revenue Exposure Index | S&P United Kingdom LargeMidCap |
| S&P U.K. Focused Domestic Revenue Exposure Index | |
| S&P U.K. Foreign Revenue Exposure Index | |
| S&P U.K. Focused Foreign Revenue Exposure Index | |
| S&P/ASX 200 Australia Revenue Exposure Index | S&P/ASX 200 |
| S&P/ASX 200 Foreign Revenue Exposure Index | |
| S&P/NZX 50 New Zealand Revenue Exposure Index | S&P/NZX 50 |
| S&P/NZX 50 Foreign Revenue Exposure Index | |
| S&P Eurozone Exporters Index | S&P Eurozone LargeMidcap |
| S&P Japan Exporters Index | S&P Japan LargeMidCap |

For information on the underlying universe indices, please refer to their respective methodology documents available at www.spglobal/spdji.com.

Eligibility Factors

In order to be eligible for index consideration, the following must be met:

Underlying Universe Index Membership. The security must, on the rebalancing reference date be an existing member of the relevant underlying universe index.

Revenue Region. The company must be included in the FactSet GeoRev database. Revenue from unspecified sources is not eligible. If 100% of a company's revenue is from unspecified sources, then that company is not eligible for index inclusion.

Please refer to www.factset.com/data/company_data/geo_revenue for information on FactSet GeoRev.

Multiple Share Classes and Dual Listed Companies. Except for the S&P Exporters Indices, each company is represented once by the Designated Listing. For S&P Exporters Indices, all publicly listed multiple share class lines are eligible for index inclusion, subject to meeting the eligibility criteria.

For more information regarding the treatment of multiple share classes, please refer to Approaches A and B within the Multiple Share Classes section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Securities satisfying these criteria form the selection universe.

Index Construction

Constituent Selection

The constituent selection process for each index is as follows:

- The average exposure percentage of the selection universe to the targeted region or country is calculated as of the rebalancing reference date. In calculating the average exposure percentage, revenue from unspecified sources is excluded.
- The table below specifies the selection criteria for the eligible stocks in each index:

| Index | Targeted Region/Country | Selection |
|---|--------------------------|---|
| S&P 500 U.S. Revenue Exposure Index | United States | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P 500 Focused U.S. Revenue Exposure Index | | Top 125 stocks to Targeted Region/Country ³ |
| S&P 500 Foreign Revenue Exposure Index | Global Ex-United States | All stocks $>$ Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P 500 Focused Foreign Revenue Exposure Index | | Top 125 stocks to Targeted Region/Country ³ |
| S&P 500 Emerging Markets Revenue Exposure Index | Emerging Markets | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P 500 Focused Emerging Markets Revenue Exposure Index | | Top 125 stocks to Targeted Region/Country ³ |
| S&P/TSX 60 U.S. Revenue Exposure Index | United States | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage Top 25% to Targeted Region/Country ⁴ |
| S&P/TSX 60 Canada Revenue Exposure Index | Canada | |
| S&P/TSX Composite Canada Revenue Exposure Index | | |
| S&P/TSX Composite Focused Canada Revenue Exposure Index | | |
| S&P/TOPIX 150 Japan Revenue Exposure Index | Japan | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P/TOPIX 150 U.S. Revenue Exposure Index | United States | |
| S&P Europe 350 Foreign Revenue Exposure Index | Global Ex-Europe | |
| S&P U.K. Domestic Revenue Exposure Index | United Kingdom | |
| S&P U.K. Focused Domestic Revenue Exposure Index | | |
| S&P U.K. Foreign Revenue Exposure Index | Global Ex-United Kingdom | All stocks $>$ Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P U.K. Focused Foreign Revenue Exposure Index | | Top 25% to Targeted Region/Country ⁴ |
| S&P/ASX 200 Australia Revenue Exposure Index | Australia | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P/ASX 200 Foreign Revenue Exposure Index | Global Ex - Australia | All stocks $>$ Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P/NZX 50 New Zealand Revenue Exposure Index | New Zealand | All stocks \geq Selection Universe Average Targeted Region/Country Exposure Percentage |

³ If more than 125 stocks of the selection universe has 100% revenue exposure to the targeted region, all companies with 100% revenue exposure are included in the index.

⁴ If more than 25% of stocks of the selection universe has 100% revenue exposure to the targeted region, all companies with 100% revenue exposure are included in the index.

| Index | Targeted Region/Country | Selection |
|---|-------------------------|---|
| S&P/NZX 50 Foreign Revenue Exposure Index | Global Ex - New Zealand | All stocks > Selection Universe Average Targeted Region/Country Exposure Percentage |
| S&P Eurozone Exporters Index | Global Ex - Eurozone | Largest stocks by FMC from developed countries, up to a maximum of 150, and revenue exposure to Targeted Region/Country Foreign Revenue Exposure greater than 50% (buffer of 45% for current constituents) Six-month median daily value traded (MDVT) = € 2.5 million (€ 1.75 million for current constituents) |
| S&P Japan Exporters Index | Global Ex - Japan | Largest stocks by FMC, up to a maximum of 150, and revenue exposure to Targeted Region/Country Foreign Revenue Exposure greater than 50% (buffer of 45% for current constituents) Six-month MDVT = JPY 250 million (JPY 175 million for current constituents) |

Index Weights Computation

The revenue exposure indices listed below employ a non-market capitalization weighted scheme.

- S&P 500 U.S. Revenue Exposure Index
- S&P 500 Foreign Revenue Exposure Index
- S&P 500 Emerging Markets Revenue Exposure Index
- S&P/TSX 60 U.S. Revenue Exposure Index
- S&P/TSX 60 Canada Revenue Exposure Index
- S&P/TSX Composite Canada Revenue Exposure Index
- S&P/TOPIX 150 Japan Revenue Exposure Index
- S&P/TOPIX 150 U.S. Revenue Exposure Index
- S&P Europe 350 Foreign Revenue Exposure Index
- S&P U.K. Domestic Revenue Exposure Index
- S&P U.K. Foreign Revenue Exposure Index
- S&P/ASX 200 Australia Revenue Exposure Index
- S&P/ASX 200 Foreign Revenue Exposure Index
- S&P/NZX 50 New Zealand Revenue Exposure Index
- S&P/NZX 50 Foreign Revenue Exposure Index

At each rebalancing, all the securities selected for inclusion in the indices are weighted by the product of their company's FMC in the selection universe and their revenue exposure percentage to the targeted region or country. In addition, except for the S&P/NZX 50 New Zealand Revenue Exposure Index and S&P/NZX 50 Foreign Revenue Exposure Index, all index constituents are subject to a maximum security weight of 10%. For the S&P/NZX 50 New Zealand Revenue Exposure Index and S&P/NZX 50 Foreign Revenue Exposure Index, the single stock weight cap is 15%. For companies with multiple listings in the underlying universe index, the aggregate FMC of the company's listings is used for calculation of the final weight.

Please refer to S&P Dow Jones Indices' Index Mathematics Methodology for further details on the non-market capitalization weighted methodology.

The focused revenue exposure indices listed below employ a non-market capitalization weighted scheme.

- S&P 500 Focused U.S. Revenue Exposure Index
- S&P 500 Focused Foreign Revenue Exposure Index
- S&P 500 Focused Emerging Markets Revenue Exposure Index
- S&P/TSX Composite Focused Canada Revenue Exposure Index
- S&P U.K. Focused Domestic Revenue Exposure Index
- S&P U.K. Focused Foreign Revenue Exposure Index

At each rebalancing, all the securities selected for inclusion in the indices are weighted by their revenue exposure percentage to the targeted region or country, subject to single stock cap of 10%.

Please refer to S&P Dow Jones Indices' Index Mathematics Methodology for further details on the non-market capitalization weighted methodology.

The exporters indices listed below employ a capped market capitalization weighting scheme:

- S&P Eurozone Exporters Index
- S&P Japan Exporters Index

At each rebalancing, all the securities selected for inclusion in the indices are weighted by FMC, subject to single constituent weight cap of 10%.

Please refer to S&P Dow Jones Indices' Index Mathematics Methodology for further details on the capped market capitalization weighted methodology.

Index Calculations

The indices are calculated by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

Please refer to S&P Dow Jones Indices' Index Mathematics Methodology for further details on the index calculation methodology.

Index Maintenance

Rebalancing

The indices are rebalanced semi-annually after the close on the third Friday of May and November. As part of the rebalancing process, constituent stock weights are updated. The rebalancing reference dates are the last business day of April and October, respectively. Weights calculated as a result of the reference date data are implemented in the indices using closing prices as of the Wednesday prior to the second Friday of May and November.

Additions and Deletions

Additions. Except for qualifying spin-offs, no additions are made to the indices between semi-annual rebalancings.

Spin-Offs. Spin-offs are added to all indices of which the parent is a constituent at a zero price at the market close the day before the ex-date (with no divisor adjustment). If the spin-off remains in the parent universe index, the spin-off remains in the S&P Global Revenue Exposure Index. If the spin-off is removed from the parent universe index after at least one day of regular way trading (with a divisor adjustment), the spin-off is removed from the respective S&P Global Revenue Exposure Index.

Deletions. Constituents removed from an underlying universe index are also removed from the respective S&P Global Revenue Exposure Index simultaneously.

Corporate Actions

Except for the S&P Eurozone & Japan Exporters Indices, for information on corporate actions, please refer to the Non-Market Capitalization Indices section in S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For information on the corporate actions for the S&P Eurozone & Japan Exporters Indices please refer to the Capped Market Capitalization Indices section in S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Currency of Calculation and Additional Index Return Series

The indices are calculated in the following currencies:

| Index | Currencies |
|---|---------------|
| S&P 500 U.S. Revenue Exposure Index | USD, EUR, JPY |
| S&P 500 Focused U.S. Revenue Exposure Index | |
| S&P 500 Foreign Revenue Exposure Index | |
| S&P 500 Focused Foreign Revenue Exposure Index | |
| S&P 500 Emerging Markets Revenue Exposure Index | |
| S&P 500 Focused Emerging Markets Revenue Exposure Index | |
| S&P/TSX 60 U.S. Revenue Exposure Index | USD, CAD |
| S&P/TSX 60 Canada Revenue Exposure Index | |
| S&P/TSX Composite Canada Revenue Exposure Index | |
| S&P/TSX Composite Focused Canada Revenue Exposure Index | |
| S&P/TOPIX 150 Japan Revenue Exposure Index | USD, JPY |
| S&P/TOPIX 150 U.S. Revenue Exposure Index | |
| S&P Europe 350 Foreign Revenue Exposure Index | USD, EUR |

| Index | Currencies |
|--|---------------|
| S&P U.K. Domestic Revenue Exposure Index | USD, EUR, GBP |
| S&P U.K. Focused Domestic Revenue Exposure Index | |
| S&P U.K. Foreign Revenue Exposure Index | |
| S&P U.K. Focused Foreign Revenue Exposure Index | |
| S&P/ASX 200 Australia Revenue Exposure Index | AUD, USD |
| S&P/ASX 200 Foreign Revenue Exposure Index | |
| S&P/NZX 50 New Zealand Revenue Exposure Index | NZD, USD |
| S&P/NZX 50 Foreign Revenue Exposure Index | |
| S&P Eurozone Exporters Index | AUD |
| S&P Japan Exporters Index | AUD |

Except for those noted below, WM/Refinitiv foreign exchange rates are taken daily at 04:00 PM London time and used in the calculation of the indices. These mid-market fixings are calculated by the WM Company based on Refinitiv data and appear on Refinitiv pages WMRA.

- **S&P/ASX 200 Revenue Exposure Indices.** Index closing values are calculated in U.S. dollars using spot exchange rates taken at 4:17 PM Sydney Time as supplied by Refinitiv.
- **S&P/NZX 50 Revenue Exposure Indices.** Index closing values are calculated in U.S. dollars using spot exchange rates taken at 3:00 PM New Zealand Time as supplied by Refinitiv.

In addition to the indices detailed in this methodology, additional return series versions of the indices may be available, including, but not limited to: currency, currency hedged, decrement, fair value, inverse, leveraged, and risk control versions. For a list of available indices, please refer to the [S&P DJI Methodology & Regulatory Status Database](#).

For information on various index calculations, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

For the inputs necessary to calculate certain types of indices, including decrement, dynamic hedged, fair value, and risk control indices, please refer to the Parameters documents available at www.spglobal/spdji.com.

Other Adjustments

In cases where there is no achievable market price for a stock being deleted, it can be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

Base Dates and History Availability

Index history availability, base dates, and base values are shown in the table below.

| Index | Launch Date | First Value Date | Base Date | Base Value |
|---|-------------|------------------|------------|------------|
| S&P 500 U.S. Revenue Exposure Index | 01/09/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P 500 Focused U.S. Revenue Exposure Index | 08/31/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P 500 Foreign Revenue Exposure Index | 08/31/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P 500 Focused Foreign Revenue Exposure Index | 08/31/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P 500 Emerging Markets Revenue Exposure Index | 08/31/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P 500 Focused Emerging Markets Revenue Exposure Index | 08/31/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P/TSX 60 U.S. Revenue Exposure Index | 01/09/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P/TSX 60 Canada Revenue Exposure Index | 10/02/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P/TSX Composite Canada Revenue Exposure Index | 10/02/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P/TSX Composite Focused Canada Revenue Exposure Index | 10/02/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P/TOPIX 150 Japan Revenue Exposure Index | 01/11/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P/TOPIX 150 U.S. Revenue Exposure Index | 01/11/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P Europe 350 Foreign Revenue Exposure Index | 01/09/2017 | 11/21/2008 | 11/21/2008 | 100 |
| S&P U.K. Domestic Revenue Exposure Index | 08/31/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P U.K. Focused Domestic Revenue Exposure Index | 08/31/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P U.K. Foreign Revenue Exposure Index | 08/31/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P U.K. Focused Foreign Revenue Exposure Index | 08/31/2017 | 05/21/2010 | 05/21/2010 | 100 |
| S&P/ASX 200 Australia Revenue Exposure Index | 04/30/2019 | 11/19/2010 | 11/19/2010 | 100 |
| S&P/ASX 200 Foreign Revenue Exposure Index | 04/30/2019 | 11/19/2010 | 11/19/2010 | 100 |
| S&P/NZX 50 New Zealand Revenue Exposure Index | 05/07/2019 | 11/20/2009 | 11/20/2009 | 100 |
| S&P/NZX 50 Foreign Revenue Exposure Index | 05/07/2019 | 11/20/2009 | 11/20/2009 | 100 |
| S&P Eurozone Exporters Index | 05/20/2019 | 11/20/2009 | 11/20/2009 | 1000 |
| S&P Japan Exporters Index | 05/20/2019 | 11/20/2009 | 11/20/2009 | 1000 |

Index Data

Calculation Return Types

S&P Dow Jones Indices calculates multiple return types which vary based on the treatment of regular cash dividends. The classification of regular cash dividends is determined by S&P Dow Jones Indices.

- Price Return (PR) versions are calculated without adjustments for regular cash dividends.
- Gross Total Return (TR) versions reinvest regular cash dividends at the close on the ex-date without consideration for withholding taxes.
- Net Total Return (NTR) versions, if available, reinvest regular cash dividends at the close on the ex-date after the deduction of applicable withholding taxes.

In the event there are no regular cash dividends on the ex-date, the daily performance of all three indices will be identical.

For a complete list of indices available, please refer to the daily index levels file (".SDL").

For more information on the classification of regular versus special cash dividends as well as the tax rates used in the calculation of net return, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For more information on the calculation of return types, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

For information on the calculation of return types specific to the S&P/ASX and S&P/NZX Revenue Exposure Indices, please refer to the S&P/ASX Australian Indices Methodology and S&P/NZX New Zealand Indices Methodology documents, respectively, available on our Web site at www.spglobal/spdji.com.

Index Governance

Index Committee

S&P Dow Jones' Index Committees maintain the indices. Each Index Committee meets regularly. At each meeting, the Index Committee reviews pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies that are being considered as candidates for addition to an index, and any significant market events. In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Index Policy

Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (.SDE), delivered daily to all clients. Any unusual treatment of a corporate action or short notice of an event may be communicated via email to clients.

For more information, please refer to the Announcements section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the index rebalances. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents and their corresponding weights and index shares effective for the upcoming rebalancing. Since index shares are assigned based on prices prior to the rebalancing, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

Please visit www.spglobal/spdji.com for a complete schedule of rebalancing timelines and pro-forma delivery times.

Holiday Schedule

The indices are calculated on all business days of the year when at least one of the underlying exchanges of the respective index is open.

A complete holiday schedule for the year is available at www.spglobal/spdji.com.

Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Contact Information

For questions regarding an index, please contact: index_services@spglobal.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at www.spglobal/spdji.com, major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

The table below lists headline indices covered by this document. All versions of the below indices that may exist are also covered by this document. Please refer to the [S&P DJI Methodology & Regulatory Status Database](#) for a complete list of indices covered by this document.

| Index (Currency) | Return Type | Bloomberg |
|---|--------------------|-----------|
| S&P 500 U.S. Revenue Exposure Index (USD) | Total Return | SPXREUT |
| S&P 500 Focused U.S. Revenue Exposure Index | | SPXRFUT |
| S&P 500 Foreign Revenue Exposure Index | | SPXFRTUT |
| S&P 500 Focused Foreign Revenue Exposure Index | | SPXFFUT |
| S&P 500 Emerging Markets Revenue Exposure Index | | SPXERTUT |
| S&P 500 Focused Emerging Markets Revenue Exposure Index | | SPXEFRUT |
| S&P Europe 350 Foreign Revenue Exposure Index (EUR) | | SPEFREET |
| S&P/TOPIX 150 Japan Revenue Exposure Index (JPY) | Net Total Return | SPTOJRJN |
| S&P/TOPIX 150 U.S. Revenue Exposure Index (JPY) | | SPTOURJN |
| S&P Europe 350 Foreign Revenue Exposure Index (EUR) | | SPEFREEN |
| S&P U.K. Domestic Revenue Exposure Index | Price Return | SPUKREGP |
| S&P U.K. Focused Domestic Revenue Exposure Index | | SPUKFRGP |
| S&P U.K. Foreign Revenue Exposure Index | | SPUKFEGP |
| S&P U.K. Focused Foreign Revenue Exposure Index | | SPUKFFGP |
| S&P Europe 350 Foreign Revenue Exposure Index (EUR) | | SPEFREEP |
| S&P/ASX 200 Australia Revenue Exposure Index (USD) | Price Return | SPAUARUP |
| | Total Return | SPAUARUT |
| | Net Total Return | SPAUARUN |
| S&P/ASX 200 Australia Revenue Exposure Index (AUD) | Price Return | SPAUARAP |
| | Total Return | SPAUARAT |
| | Net Total Return | SPAUARAN |
| S&P/ASX 200 Foreign Revenue Exposure Index (USD) | Price Return | SPAUFRRUP |
| | Total Return | SPAUFRRUT |
| | Net Total Return | SPAUFRRUN |
| S&P/ASX 200 Foreign Revenue Exposure Index (AUD) | Price Return | SPAUFRRAP |
| | Total Return | SPAUFRRAT |
| | Net Total Return | SPAUFRRAN |
| S&P/NZX 50 New Zealand Revenue Exposure Index (NZD) | Price Return | SPNZNRNP |
| | Total Return | SPNZNRNT |
| | Gross w/Imputation | SPNZNRNG |
| S&P/NZX 50 Foreign Revenue Exposure Index (NZD) | Price Return | SPNZFRNP |
| | Total Return | SPNZFRNT |
| | Gross w/Imputation | SPNZFRNG |
| S&P Eurozone Exporters Index (AUD) | Price Return | SPEZEXAP |
| | Total Return | SPEZEXAT |
| | Net Total Return | SPEZEXAN |

| Index (Currency) | Return Type | Bloomberg |
|---------------------------------|------------------|-----------|
| S&P Japan Exporters Index (AUD) | Price Return | SPJPEXAP |
| | Total Return | SPJPEXAT |
| | Net Total Return | SPJPEXAN |

Index Data

Daily constituent and index level data are available via subscription.

For product information, please contact S&P Dow Jones Indices, www.spglobal/spdji.com/contact-us.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spglobal/spdji.com.

Appendix

EU Required ESG Disclosures

| EXPLANATION OF HOW ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY⁵ | |
|---|--|
| 1. | Name of the benchmark administrator. S&P Dow Jones Indices LLC. |
| 2. | Underlying asset class of the ESG benchmark.⁶ N/A |
| 3. | Name of the S&P Dow Jones Indices benchmark or family of benchmarks. S&P DJI Equity Indices Benchmark Statement |
| 4. | Do any of the indices maintained by this methodology take into account ESG factors? No |
| Appendix latest update: February 2021 | |
| Appendix first publication: February 2021 | |

⁵ The information contained in this Appendix is intended to meet the requirements of the European Union Commission Delegated Regulation (EU) 2020/1817 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the minimum content of the explanation of how environmental, social and governance factors are reflected in the benchmark methodology.

⁶ The 'underlying assets' are defined in European Union Commission Delegated Regulation (EU) 2020/1816 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the explanation in the benchmark statement of how environmental, social and governance factors are reflected in each benchmark provided and published.

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