

**Dow Jones Select ESG
Real Estate Securities Indices
*Methodology***

August 2022

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Introduction

Index Objective, Highlights

The Dow Jones Select ESG Real Estate Securities Indices (RESI) measure the performance of publicly traded real estate securities in a respective underlying index that meets the sustainability criteria defined in *Eligibility Criteria*.

The indices attempt to improve GRESB score exposure with respect to the underlying index by overweighting those companies with relatively high GRESB total scores and underweighting those with lower or zero total scores. Index constituents are weighted based on the constituents' weights in the underlying index, tilted such that companies with higher or lower GRESB scores are over or underweighted ("tilted") while maintaining tilting group neutrality, as described in *Index Construction*.

Tilting Groups are the Global Industry Classification Standard (GICS) Sub-Industries in each region in the underlying index, as described in *Index Construction*. The weights in any given index are tilted within each tilting group, which allows similar overall sub-industry and regional weights to be maintained with respect to the underlying index.

For more information on the GRESB scores, please refer to the [GRESB Methodology](#).

Index Series

The index series consists of the following:

- Dow Jones Global Select ESG RESI
- Dow Jones Global Ex-U.S. Select ESG RESI
- Dow Jones U.S. Select ESG REIT Index

Partnership

S&P Dow Jones Indices has partnered with GRESB, a leader in measuring and assessing the ESG performance of real estate companies, to bring these indices to the market.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

Supporting Document	URL
S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology	Equity Indices Policies & Practices
S&P Dow Jones Indices' Index Mathematics Methodology	Index Mathematics Methodology
S&P Dow Jones Indices' Float Adjustment Methodology	Float Adjustment Methodology
S&P Dow Jones Indices' Global Industry Classification Standard (GICS) Methodology	GICS Methodology

This methodology was created by S&P Dow Jones Indices to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of S&P Dow Jones Indices so that the index continues to achieve its objective.

Eligibility Criteria

Index Universe

At each rebalancing, the indices are constructed from an Eligible Universe consisting of the constituents of an underlying index, as defined below.

Index	Underlying Index
Dow Jones Global Select ESG RESI	Dow Jones Global Select Real Estate Securities Index
Dow Jones Global Ex-U.S. Select ESG RESI	Dow Jones Global ex-U.S. Select Real Estate Securities Index
Dow Jones U.S. Select ESG REIT Index	Dow Jones U.S. Select REIT Index

For more information on an underlying index, please refer to the Dow Jones Select Real Estate Securities Indices Methodology available at www.spglobal/spdji.com.

Index Exclusions Based on Business Activities

As of each rebalancing reference date, companies with the following specific business activities, as determined by Sustainalytics, are excluded from the eligible universe:

Sustainalytics Product Involvement	Sustainalytics Category of Involvement and Description	Sustainalytics Involvement Proxy	S&P DJI Level of Involvement Threshold	S&P DJI Significant Ownership Threshold
Controversial Weapons	Tailor Made and Essential: The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	NA	>0%	≥10%
	Non-Tailor Made or Non-Essential: The company provides components/services for the core weapon system which are either not considered tailor-made or not essential to the lethal use of the weapon		>0%	≥10%
Tobacco Products	Production: The company manufactures tobacco products.	Revenue	>0%	≥10%
	Related Products/Services: The company supplies tobacco-related products/services.		≥5%	≥10%
	Retail: The company derives revenues from the distribution and/or retail sale of tobacco products.		≥5%	≥10%
Thermal Coal	Extraction: The company extracts thermal coal.	Revenue	>0%	N/A
	Generation: The company generates electricity from thermal coal.		>0%	N/A
Oil Sands	Extraction: The company extracts oil sands	Revenue	>0%	N/A
Shale Energy	Extraction: The company is involved in shale energy exploration and/or production.	Revenue	>0%	N/A
Arctic Oil & Gas Exploration	Extraction: The company is involved in oil and gas exploration in Arctic regions.	Revenue	>0%	N/A
Oil & Gas	Production: The company is involved in oil and gas exploration, production, refining, transportation and/or storage.	Revenue	>0%	N/A
	Generation: The company generates electricity from oil and/or gas.	Revenue	>0%	N/A
	Supporting Products/Services: The company provides tailor-made products and services that support oil and gas exploration, production, refining, transportation and storage.	Revenue	≥10%	N/A
Gambling	Operations: The company owns and/or operates a gambling establishment.	Revenue	≥5%	N/A
	Specialized Equipment: The company manufactures specialized equipment used exclusively for gambling.		≥10%	N/A

	Supporting Products/Services: The company provides supporting products/services to gambling operations.		≥10%	N/A
Adult Entertainment	Production: The company is involved in the production of adult entertainment and/or owns/operates adult entertainment establishments.	Revenue	>0%	N/A
	Distribution: The company is involved in the distribution of adult entertainment materials.		≥5%	N/A
Alcoholic Beverages	Production: The company manufactures alcoholic beverages.	Revenue	≥5%	N/A
	Retail: The company derives revenues from the distribution and/or retail sale of alcoholic beverages.		≥10%	N/A
	Related Products/Services: The company is a supplier of alcohol-related products/services to alcoholic beverage manufacturers.		≥10%	N/A

S&P DJI Level of Involvement Threshold refers to the company's direct exposure to such products, while Significant Ownership indicates where the company has indirect involvement via some specified level of ownership of a subsidiary company with involvement. Except for spin-offs from companies with coverage, companies without exclusions coverage are ineligible for index inclusion until they receive such coverage.

Exclusions Based on the United Nations Global Compact (UNGC)

Sustainalytics' Global Standards Screening (GSS) provides an assessment of a company's impact on stakeholders and the extent to which a company causes, contributes, or is linked to violations of international norms and standards. The basis of the GSS assessments is the United Nations (UN) Global Compact Principles. Information regarding related standards is also provided in the screening, including the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as well as their underlying conventions. Sustainalytics classifies companies into the following three statuses:

- **Non-Compliant:** classification given to companies that do not act in accordance with the UNGC principles and its associated standards, conventions, and treaties.
- **Watchlist:** classification given to companies that are at risk of violating one or more principles, for which all dimensions for Non-Compliant status could not be established or confirmed.
- **Compliant:** classification given to companies that act in accordance with the UNGC principles and its associated standards, conventions, and treaties.

As of each rebalancing reference date, companies classified as Non-Compliant, according to Sustainalytics, are ineligible for index inclusion.

Please refer to <http://www.sustainalytics.com/> for more information.

Multiple Classes of Stock

All publicly listed multiple share class lines are eligible for index inclusion, subject to meeting the eligibility criteria. For more information regarding the treatment of multiple share classes, please refer to Approach A within the Multiple Share Classes section of the S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Controversies: Media and Stakeholder Analysis

In addition to the above, S&P Global uses RepRisk, a leading data science company, for daily filtering, screening, and analysis of ESG risk incidents and controversial activities related to companies within the indices¹.

In cases where risks are presented, S&P Global releases a Media and Stakeholder Analysis (MSA) which includes a range of issues such as economic crime and corruption, fraud, illegal commercial practices, human rights issues, labor disputes, workplace safety, catastrophic accidents, and environmental disasters.

The Index Committee reviews constituents flagged by S&P Global's MSA to evaluate the potential impact of controversial company activities on the composition of the indices. If the Index Committee decides to remove a company in question, that company is ineligible for re-entry into the index for one full calendar year, beginning with the subsequent rebalancing.

For more information on RepRisk, please refer to www.reprisk.com. This service is not considered a direct contribution to the index construction process.

¹ RepRisk, an ESG data science company, leverages the combination of AI and machine learning with human intelligence to systematically analyze public information in 23 languages and identify material ESG risks. With daily data updates across 100+ ESG risk factors, RepRisk provides consistent, timely, and actionable data for risk management and ESG integration across a company's operations, business relationships, and investments.

Index Construction

Constituent Selection

All eligible stocks in each underlying index, as of the rebalancing reference date, are selected and form each index.

GRESB Total Score

For all indices, constituents are assigned an ESG total score from GRESB, if available. The GRESB Real Estate Assessment is structured around seven aspects and contains approximately 50 indicators. The assessment evaluates performance against seven sustainability aspects, including information on performance indicators, such as energy, GHG emissions, water, and waste. The methodology is consistent across different regions, investment vehicles, and property types, and aligns with international reporting frameworks such as Global Reporting Initiative (GRI) and Principles for Responsible Investing (PRI). The overall GRESB Score for each constituent is updated prior to the December rebalancing reference date.

The GRESB total score is an overall measure of ESG performance and is represented as a percentage of a 100% maximum.

For more information on the GRESB Real Estate Assessment, please see the GRESB Methodology.

Constituent Weighting

For each index, the underlying universes are divided into broad regions as follows:

Index	Region
Dow Jones Global Select ESG RESI	North America Developed, Europe Developed, Asia Pacific Developed, Emerging Market
Dow Jones Global Ex-U.S. Select ESG RESI	North America Developed, Europe Developed, Asia Pacific Developed, Emerging Market
Dow Jones U.S. Select ESG REIT Index	U.S.

On each rebalancing reference date, the GICS Sub-Industries² in each region (“Region-Sub-Industries”) form individual Tilting Groups; for example, North America Developed Diversified REITs, North America Developed Industrial REITs, ..., North America Developed Real Estate Services; Europe Diversified REITs, Europe Industrial REITs, ..., Europe Real Estate Services etc.

At each rebalancing, the Region-Sub-Industry weights are neutral to those in the eligible universe, respectively. Constituents’ weights in each tilting group are determined using a GRESB Tilt Score (S_i).

Each GRESB Tilt Score (S_i) is calculated as follows based on the universe before applying exclusions in terms of UNGC non-compliance and MSA controversies:

- a. The GRESB score for each company is transformed into a GRESB z-score (Z_i) at the underlying index level by standardizing the GRESB score using the mean and standard deviation of the available GRESB scores for the unique companies within each of the underlying index universes.
- b. If a company does not have a GRESB score, it will be assigned a GRESB z-score (Z_i) set as equal to the lowest available GRESB z-score value from the companies within its Tilting Group. If

² For more information on the GICS Sub-Industries, please see Appendix I.

no companies have scores within the Tilting Group, the company will be assigned a GRESB z-score of zero.

- c. The GRESB z-score (Z_i) for each company is transformed into the GRESB Tilt Score (S_i) as follows:

$$\text{If } Z_i > 0, S_i = 1 + \lambda Z_i$$

$$\text{If } Z_i < 0, S_i = 1/(1 - \lambda Z_i)$$

$$\text{If } Z_i = 0, S_i = 1$$

Where λ = Tilt Scaling Factor (as defined in the table below).

Tilt Scaling Factors

Select ESG Index	Tilt Scaling Factor
Dow Jones Global Select ESG RESI	0.5
Dow Jones Global Ex-U.S. Select ESG RESI	0.5
Dow Jones U.S. Select ESG REIT Index	0.5

- d. GRESB Tilt Score (S_i) are winsorized to reduce the impact of outliers and handle extreme scenarios. For securities with GRESB Tilt Score above 2 or below 0.5, their value is set as equal to 2 or 0.5, whichever is applicable.

The indices are Region-Sub-Industry Tilted, and constituent weights are then calculated as follows:

1. A Tilting Group's weight in the index is calculated as the sum of constituents' weights in the Tilting Group divided by the sum of all index constituents' weights.

$$Weight_{Tilting\ Group} = \frac{\sum Index\ Weight, \text{ for all constituents in Tilting Group}}{\sum Index\ Weight, \text{ for all index constituents}}$$

2. Within each Tilting Group, constituents' weights are multiplied by their company GRESB Tilt Score (S_i). The constituents' weights within the Tilting Group are determined by dividing the constituent's tilted weight by the sum of all tilted weights within the Tilting Group.

$$Weight_{Constituent\ in\ Tilting\ Group} = \frac{Constituent\ Index\ Weight * S}{\sum Index\ Weight * S, \text{ for all constituents in Tilting Group}}$$

3. To ensure Tilting Group neutrality, the final constituent weight in each index is the product of Step 1 and Step 2 above.

$$Weight_{Constituent} = Weight_{Tilting\ Group} * Weight_{Constituent\ in\ Tilting\ Group}$$

For Region-Sub-Industries with only one constituent, the single constituent is 100% of the total tilting group weight.

For a given rebalancing, the maximum weight of each security is the lower of 10% and 3 times its market capitalization weight in the underlying index universe for multi-region indices. For single-region indices, the maximum weight of each security is the lower of 15% and 3 times its market capitalization weight in the underlying index universe. Note that the capping algorithm used redistributes the excess weight to the other stocks across the universe in proportion to their GRESB tilted weights (pre-optimization weights).

Index Calculations

The indices calculate by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

For more information on the index calculation methodology, please refer to the Non-Market Capitalization Weighted Indices section of S&P Dow Jones Indices' Index Mathematics Methodology.

Index Maintenance

Rebalancing

The indices rebalance quarterly, effective after the close of the last business day of March, June, September, and December. The rebalancing reference date is the third Friday of March, June, September, and December. The reference universe is the composition of the underlying index at the open of the upcoming rebalancing effective date. As part of the rebalancing process, index composition, shares, and Investable Weight Factors (IWFs) are adjusted, if necessary.

Additions. Except for spin-offs, no companies are added to an index between rebalancings.

Spin-offs. In general, both the parent and spin-off companies remain in the index until the subsequent rebalancing, provided each company continues to be classified as a publicly traded real estate company or REIT.

Deletions. Companies removed from the underlying indices are removed from the indices simultaneously.

In addition, at the discretion of the Index Committee, a deletion may occur if an MSA is raised.

Corporate Actions

Corporate actions (such as stock splits, stock dividends, spin-offs, and rights offerings) are applied after the close of trading on the day prior to the ex-date. Share changes resulting from exchange offers are applied on the ex-date.

For more information on corporate actions and spin-offs, please refer to Non-Market Capitalization Indices section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Currency of Calculation and Additional Index Return Series

The indices are calculated in U.S. dollars, Australian dollars, and New Zealand dollars.

Real-time spot Forex rates, as supplied by Refinitiv, are used for ongoing real-time index calculation. WM/Refinitiv foreign exchange rates are taken daily at 4:00 PM London Time and used in the end-of-day calculation of the indices. These mid-market fixings are calculated by The WM Company based on Refinitiv data and appear on Refinitiv pages WMRA.

In addition to the indices detailed in this methodology, additional return series versions of the indices may be available, including, but not limited to the following: currency, currency hedged, decrement, fair value, inverse, leveraged, and risk control versions. For a list of available indices, please refer to the [S&P DJI Methodology & Regulatory Status Database](#).

For information on the calculation of different types of indices, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

For the inputs necessary to calculate certain types of indices, including decrement, dynamic hedged, fair value, and risk control indices, please refer to the Parameters documents available at www.spglobal/spdji.com.

Other Adjustments

In cases where there is no achievable market price for a stock being deleted, it may be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

Base Dates and History Availability

Index history availability, base dates, and base values are shown in the table below.

Index	Launch Date	First Value Date	Base Date	Base Value
Dow Jones Global Select ESG RESI	04/26/2021	12/31/2014	12/31/2014	1000
Dow Jones Global Ex-U.S. Select ESG RESI	04/26/2021	12/31/2014	12/31/2014	1000
Dow Jones U.S. Select ESG REIT Index	04/26/2021	12/31/2014	12/31/2014	1000

Index Data

Calculation Return Types

S&P Dow Jones Indices calculates multiple return types which vary based on the treatment of regular cash dividends. The classification of regular cash dividends is determined by S&P Dow Jones Indices.

- Price Return (PR) versions are calculated without adjustments for regular cash dividends.
- Gross Total Return (TR) versions reinvest regular cash dividends at the close on the ex-date without consideration for withholding taxes.
- Net Total Return (NTR) versions, if available, reinvest regular cash dividends at the close on the ex-date after the deduction of applicable withholding taxes.

In the event there are no regular cash dividends on the ex-date, the daily performance of all three indices will be identical.

For a complete list of indices available, please refer to the daily index levels file (".SDL").

For more information on the classification of regular versus special cash dividends as well as the tax rates used in the calculation of net return, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For more information on the calculation of return types, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

Index Governance

Index Committee

An S&P Dow Jones Indices Index Committee maintains the indices. All committee members are full-time professional members of S&P Dow Jones Indices' staff. The committee meets regularly. At each meeting, the Committee reviews pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies that are being considered as candidates for addition to an index, and any significant market events. In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Index Policy

Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (.SDE), delivered daily to all clients. Any unusual treatment of a corporate action or short notice of an event may be communicated via email to clients.

For more information, please refer to the Announcements section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the indices rebalance. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents as well as their corresponding weights and index shares effective for the upcoming rebalancing. Since index shares are assigned based on prices prior to the rebalancing effective date, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

Please visit www.spglobal/spdji.com for a complete schedule of rebalancing timelines and pro-forma delivery times.

Holiday Schedule

The indices are calculated daily, throughout the calendar year. The only days an index is not calculated are on days when all exchanges where an index's constituents are listed are officially closed or if WM Refinitiv' exchange rates services are not published.

A complete holiday schedule for the year is available at www.spglobal/spdji.com.

Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Real-Time Calculation

Real-Time, intra-day, index calculations are executed for certain indices during applicable trading hours. Real-time indices are not restated.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Contact Information

For questions regarding an index, please contact: index_services@spglobal.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at www.spglobal/spdji.com, major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

The table below lists headline indices covered by this document. All versions of the below indices that may exist are also covered by this document. Please refer to the [S&P DJI Methodology & Regulatory Status Database](#) for a complete list of indices covered by this document.

Index	Return Type	Bloomberg
Dow Jones Global Select ESG RESI (USD)	Price Return Total Return Net Total Return	DJGSGRUP DJGSGRUT DJGSGRUN
Dow Jones Global Ex-U.S. Select ESG RESI (USD)	Price Return Total Return Net Total Return	DJEUGRUP DJEUGRUT DJEUGRUN
Dow Jones U.S. Select ESG REIT Index (USD)	Price Return Total Return Net Total Return	DJUSGRUP DJUSGRUT DJUSGRUN
Dow Jones Global Select ESG RESI (AUD)	Price Return Total Return Net Total Return	DJGSGRAP DJGSGRAT DJGSGRAN
Dow Jones Global Ex-U.S. Select ESG RESI (AUD)	Price Return Total Return Net Total Return	DJEUGRAP DJEUGRAT DJEUGRAN
Dow Jones U.S. Select ESG REIT Index (AUD)	Price Return Total Return Net Total Return	DJUSGRAP DJUSGRAT DJUSGRAN
Dow Jones Global Select ESG RESI (NZD)	Price Return Total Return Net Total Return	DJGSGRNP DJGSGRNT DJGSGRNN
Dow Jones Global Ex-U.S. Select ESG RESI (NZD)	Price Return Total Return Net Total Return	-- -- --
Dow Jones U.S. Select ESG REIT Index (NZD)	Price Return Total Return Net Total Return	-- -- --

Index Data

Daily stock level and index data are available via subscription.

For product information, please contact S&P Dow Jones Indices, www.spglobal/spdji.com/contact-us.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spglobal/spdji.com.

Appendix I

GICS Sub-Industries

GICS Sub-Industry	GICS Code
Diversified REITs	60101010
Industrial REITs	60101020
Hotel & Resort REITs	60101030
Office REITs	60101040
Health Care REITs	60101050
Residential REITs	60101060
Retail REITs	60101070
Specialized REITs	60101080
Diversified Real Estate Activities	60102010
Real Estate Operating Companies	60102020
Real Estate Development	60102030
Real Estate Services	60102040

Appendix II

Indices in this Methodology Employing Backward Data Assumption

Dow Jones Global Select ESG RESI
Dow Jones Global Ex-U.S. Select ESG RESI
Dow Jones U.S. Select ESG REIT Index

Backward Data Assumption

The indices employ a “Backward Data Assumption” method for some datapoints used in the derivation of historical index membership prior to the Live Data Effective Date (defined below). The “Backward Data Assumption” method involves applying the earliest available actual live data point for an index constituent to all prior, historical instances of that constituent in the index universe.

Backward Data Assumption affects only the historical, hypothetical constituents of any index back-test. Only actual live data is ever used in live index rebalancings and in the historical rebalancing calculation of an index after its Live Data Effective Date.

For more information on S&P DJI’s principles and processes for using Backward Data Assumption, please refer to the [FAQ](#).

Designated Datasets Subject to Backward Data Assumption

The Backward Data Assumption within the historical back-test, with respect to the indices identified above, applies only to designated datasets and associated time horizons as defined below. For each designated dataset, all historical rebalancing events prior to the Live Data Reference Date listed below are subject to use of the Backward Data Assumption.

Data Provider	Designated Dataset	Live Data Reference Date	Live Data Effective Date
Sustainalytics	Business Activity Exclusions	3/31/2020	5/01/2020

The Live Data Reference Date refers to the first rebalancing reference date from which only actual live data is used.

The Live Data Effective Date refers to the first date from which index constituents are determined solely on actual live data for each respective dataset.

Exclusions Based on Missing Coverage

This index excludes companies based on missing coverage with respect to the designated datasets above. However, for rebalancing dates prior to each respective Live Data Reference Date, the eligibility of companies is determined based on the coverage after applying the Backward Data Assumption and is not dictated by actual live data coverage.

Historical Coverage Assessment per Designated Dataset

Sustainalytics Business Activity Exclusions Coverage (with respect to underlying index universe):

Dow Jones Global Select ESG RESI

Rebalancing Date	Underlying Index Stock Count	Point-in-Time Data		After Using the Data Assumption	
		Stock Count	Index Weight	Stock Count	Index Weight
2014	216	128	83.7%	206	97.6%
2015	218	191	97.5%	216	99.9%
2016	221	202	98.4%	220	100%
2017	212	212	100%	212	100%
2018	210	210	100%	210	100%
2019	219	219	100%	219	100%
2020	256	256	100%	n/a	n/a

Dow Jones Global Ex-U.S. Select ESG RESI

Rebalancing Date	Underlying Index Stock Count	Point-in-Time Data		After Using the Data Assumption	
		Stock Count	Index Weight	Stock Count	Index Weight
2014	124	85	88.5%	118	96.7%
2015	120	94	94.0%	118	99.7%
2016	119	100	95.6%	118	99.9%
2017	111	111	100%	111	100%
2018	113	113	100%	113	100%
2019	125	125	100%	125	100%
2020	140	140	100%	n/a	n/a

Dow Jones U.S. Select ESG RESI

Rebalancing Date	Underlying Index Stock Count	Point-in-Time Data		After Using the Data Assumption	
		Stock Count	Index Weight	Stock Count	Index Weight
2014	92	43	80.2%	88	98.2%
2015	98	97	99.9%	98	100%
2016	102	102	100%	102	100%
2017	101	101	100%	101	100%
2018	97	97	100%	97	100%
2019	94	94	100%	94	100%
2020	116	116	100%	n/a	n/a

Appendix III

Methodology Changes

Methodology changes since April 26, 2021, are as follows:

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
Index Names	09/30/2021	<p>The index names are:</p> <ul style="list-style-type: none"> • Dow Jones Global Select Green RESI • Dow Jones Global Ex-U.S. Select Green RESI • Dow Jones U.S. Select Green REIT Index 	<p>The index names are:</p> <ul style="list-style-type: none"> • Dow Jones Global Select ESG RESI • Dow Jones Global Ex-U.S. Select ESG RESI • Dow Jones U.S. Select ESG REIT Index
Business Activity Exclusions	09/30/2021	--	As of each rebalancing reference date, companies with specific business activities are excluded from the eligible universe (see table in <i>Eligibility Criteria</i>).

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