S&P Dow Jones Indices

A Division of S&P Global

Dow Jones Islamic Market Indices Methodology

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Introduction

Index Objective

The Dow Jones Islamic Market Indices measure the performance of Shariah-compliant stocks in various markets that meet the eligibility requirements defined in *Eligibility Criteria and Index Construction*. The indices employ a float-adjusted market capitalization (FMC) weighting scheme, unless otherwise noted in *Eligibility Criteria and Index Construction*.

Shariah Screening

The index family includes broad-market, blue-chip, strategy, and thematic indices that have passed rules-based screens for Shariah compliance. To determine their eligibility for the indices, stocks are screened to ensure that they meet the standards set out in *Appendix A*. Companies must meet certain requirements to be Shariah acceptable products, business activities, debt levels, and interest income and expenses.

S&P Dow Jones Indices has contracted with Ratings Intelligence Partners (RI) to provide the Shariah screens and filter the stocks based on these screens. Ratings Intelligence Partners is a London/Kuwait-based consulting company specializing in solutions for the global Islamic investment market. Its team consists of qualified Islamic researchers who work directly with a Shariah Supervisory Board, which is a board of Islamic scholars serving to interpret business issues and recommend actions related to business decisions for the indices.

For generalized information on Ratings Intelligence and the Shariah screening process, please refer to the RI Web site at www.ratingsintelligence.com/shariah-screening.html.

Highlights and Index Family

Broad-Market Indices

The Dow Jones Islamic Market Broad-Market Indices include regional, country, industry, and market-cap-based indices, all of which are subsets of the Dow Jones Islamic Market World Index. The purpose of the Dow Jones Islamic Market World Index is to provide a definitive standard for measuring stock market performance for Islamic investors on a global basis, in accordance with S&P Dow Jones Indices established index methodology and the Islamic investment guidelines established by the Shariah Supervisory Board. The indices are FMC weighted.

Indices are available for each country or region listed below.

• Australia	• Estonia	• Jordan	• Peru	• Sri Lanka
• Austria	• Finland	• Kuwait	• Philippines	• Sweden
• Bahrain	• France	• Latvia	• Poland	• Switzerland
• Belgium	• Germany	• Lithuania	• Portugal	• Taiwan
• Brazil	• Greece	• Luxembourg	• Qatar	• Thailand
• Bulgaria	• Hong Kong	• Malaysia	• Romania	• Tunisia[1]
• Canada	• Hungary	• Mexico	• Russia[2]	• Turkey
• Chile	• Iceland	• Morocco	• Saudi Arabia[3]	• UAE

1. This country is not covered by the Dow Jones Islamic Market World Index.
2. Russia was removed from the Dow Jones Islamic Market World Indices effective March 9, 2022, following sanctions imposed and the subsequent impact of market accessibility limitations. Only developed-market listings are eligible.
3. Saudi Arabia was initially a stand-alone market. In March 2019, it was promoted to emerging market status. Eligible stocks are included using a specified FMC percentage of 50% in March 2019 and 100% beginning in September 2019.

• China[4]	• India	• Netherlands	• Singapore	• U.K.
• Colombia	• Indonesia	• New Zealand	• Slovenia	• U.S.
• Czech Republic	• Ireland	• Norway	• South Africa	-
• Denmark	• Italy	• Oman	• South Korea	-
• Egypt	• Japan	• Pakistan	• Spain	-

The following are the more commonly referenced regional indices:

• Americas Index	• Emerging Markets Index
• Asia/Pacific Index	• Europe Index
• Developed Markets ex-North America Index	• Global ex-U.S. Index
• Developed Markets Index	• Latin America Index

Extended Index. Includes all the above countries and the following:

• Argentina	• Jamaica	• Nigeria[5]	• Israel
• Bangladesh	• Kazakhstan	• Trinidad and Tobago	• Ghana
• Cote d'Ivoire	• Mauritius	• Vietnam	• Kenya
• Cyprus	• Namibia	• Zambia	• Tunisia

Size-Segment Indices. Large-cap, mid-cap and small-cap indices are available at the global level, and for each country and region. The size designation for each constituent is set according to what has been assigned for the corresponding country or regional benchmark index. The indices are FMC weighted.

Sector Indices. The family includes a comprehensive series of global sector indices, as well as sector indices for each country and region. The sectors are defined based on a proprietary classification system. The sector indices are FMC weighted.

Dow Jones Islamic Market Greater China Index. For this index, companies must have primary operations in mainland China, Hong Kong, or Taiwan and be traded in the U.S., Hong Kong, Taiwan, or offshore exchanges. The index is FMC weighted, subject to the weighting constraints defined in *Eligibility Criteria and Index Construction*.

For further information on the proprietary sector classification system, including the complete sector definitions, please refer to S&P Dow Jones Indices' Web site at www.spglobal.com/spdji.

Capped 5/10/40 Indices. Index constituents are drawn from the underlying index, as defined in *Index Construction*. The indices employ a capped market capitalization weighting scheme and specific capping methodology, also defined in *Index Construction*.

Blue-Chip Indices

Dow Jones Islamic Market CHIME 100 Index. The index measures the stock performance of 100 companies selected from China, India, and the Middle East and North Africa (MENA) region that pass liquidity and rules-based screens for Shariah compliance. The index is FMC weighted, subject to the weighting constraints defined in *Eligibility Criteria and Index Construction*.

Dow Jones Islamic Market China/Hong Kong Titans 30 Index. The index measures the stock performance of 30 of the largest companies whose primary operations are in mainland China and Hong Kong but whose stocks trade on the Stock Exchange of Hong Kong (HKEX). The constituents of the index must pass rules-based screens for Shariah compliance. The index is FMC weighted, subject to the weighting constraints defined in *Eligibility Criteria and Index Construction*.

4. Effective with the September 2020 reconstitution, ChiNext stocks became eligible using a specified FMC percentage of 25% in consideration of the foreign investment limits for Chinese companies.
5. Nigeria was moved to standalone classification effective on March 18, 2024, and is no longer eligible for the Dow Jones Islamic Market Extended Index.

Dow Jones Islamic Market International Titans 100 Index. The index measures the stock performance of 100 of the largest ex-U.S. companies that have passed rules-based screens for Shariah compliance. The index is FMC weighted, subject to a single constituent weight cap of 10%.

Dow Jones Islamic Market Malaysia Titans 25 Index. The index measures the stock performance of 25 of the largest and most liquid companies contained in the Dow Jones Islamic Market™ Malaysia Index. The index is FMC weighted, subject to a single constituent weight cap of 20%.

Dow Jones Islamic Market Titans 100 Index. The index measures the stock performance of 100 of the largest companies traded globally that have passed rules-based screens for Shariah compliance. The index comprises three regional blue-chip sub-indices:

- Dow Jones Islamic Market U.S. Titans 50 Index
- Dow Jones Islamic Market Europe Titans 25 Index
- Dow Jones Islamic Market Asia/Pacific Titans 25 Index

Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index. The index measures the stock performance of the Dow Jones Islamic Market Titans 100 Index, excluding those constituents domiciled or listed in India and South Korea.

Dow Jones Islamic Market China A Sustainability Screened 100 Index. The index measures the stock performance of 100 of the largest stocks in the S&P China A 300 Sustainability Screened Index that pass the rules-based screens for Stock Connect Program eligibility and Shariah compliance detailed in *Appendix A*. The index is FMC weighted.

Dow Jones Islamic Market China A 100 Index. The index measures the stock performance of 100 of the largest stocks contained in both the Dow Jones Islamic Market China A Index and the S&P Access China A Index that pass the rules-based screens for Shariah compliance detailed in *Appendix A*, and also meet additional liquidity criteria. The index is FMC weighted.

Strategy and Thematic Indices

Dow Jones Islamic Market Global Real Estate Index. The index measures the stock performance of companies that are classified under the Real Estate Supersector of the Dow Jones Proprietary Sector Classification System that pass rules-based screens for Shariah compliance. The index is FMC weighted.

Dow Jones Islamic Market Global Technology Titans 50 Index. The index measures the stock performance of 50 of the largest companies that are part of Dow Jones Islamic Market Global Technology Index. The index is FMC weighted.

Dow Jones Islamic Market Sustainability Index. The index measures the stock performance of companies that are compliant with Islamic investment guidelines and determined to be corporate sustainability leaders. To be included in the index, companies must be constituents of both the Dow Jones Islamic Market World Index and the Dow Jones Sustainability World Index. The index is FMC weighted.

Dow Jones Islamic Market International ADR Index. The index tracks all American depositary receipts trading on the NYSE, NYSE American, and NASDAQ that represent shares in the largest 100 international companies and are Shariah-compliant. The index is FMC weighted, subject to the weighting constraints defined in *Eligibility Criteria and Index Construction*.

Dow Jones Islamic Market U.S. Style Indices. The indices consist of the Dow Jones Islamic Market U.S. Growth Index and the Dow Jones Islamic Market U.S. Value Index. Each index measures the stock performance of companies that are compliant with Islamic investment guidelines and exhibit growth or value characteristics, respectively. To be included in the indices, companies must be constituents of both the Dow Jones Islamic Market World Index and either the Dow Jones U.S. Growth Index or the Dow Jones U.S. Value Index. The indices are FMC weighted, subject to the weighting constraints defined in *Eligibility Criteria and Index Construction*.

Dow Jones Islamic Market U.S. Select Pure Growth Indices. The index measures the performance of stocks with strong growth characteristics from the Dow Jones Islamic Market U.S. Growth Index. Mid-cap and small-cap stocks must meet liquidity and momentum value criteria, as described in *Eligibility Criteria and Index Construction*. The index is FMC weighted, subject to a single company weight cap of 10%.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

Supporting Document	URL
S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology	Equity Indices Policies & Practices
S&P Dow Jones Indices' Index Mathematics Methodology	Index Mathematics Methodology
S&P Dow Jones Indices' Float Adjustment Methodology	Float Adjustment Methodology
S&P Dow Jones Indices' Country Classification Methodology	Country Classification Methodology
Dow Jones Sector Classification System	Dow Jones Sector Classification System

This methodology was created by S&P Dow Jones Indices to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of S&P Dow Jones Indices so that the index continues to achieve its objective.

Eligibility Criteria and Index Construction

Each underlying index is screened for compliance with the below Shariah-based rules by RI. Underlying index constituents passing these screens form the eligible universe for each index.

For more information regarding Shariah excluded business activities please visit the Ratings Intelligence Web site at www.ratingsintelligence.com/shariah-screening.html.

Inclusion Criteria

Securities issued by companies domiciled in countries or regions classified as developed, emerging, or frontier markets are eligible for inclusion in the Dow Jones Islamic Market Indices. Emerging market indices include frontier countries or regions.

For more information, please refer to S&P Dow Jones Indices' Country Classification Methodology and S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Multiple Share Classes

All publicly listed multiple share class lines are eligible for index inclusion, subject to meeting the eligibility criteria. For more information regarding the treatment of multiple share classes, please refer to Approach A within the Multiple Share Classes section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

In the event that a company has more than one share class line represented in the index, that company's weight is capped subject to the weighting constraints of that particular index. The rebalanced weight is then distributed proportionally to each share class line's FMC. If capping is not required, all share class lines are weighted according to their natural FMC.

Index Calculations

The indices calculate by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

For more information on the index calculation methodology, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

Broad-Market Indices

Dow Jones Islamic Market World Index and Related Sub-Indices

Index Universe. The index universe is all constituents of a multitude of country-level or regional-level benchmark indices, each of which covers approximately 95% of the underlying market's FMC. Countries or regions are selected from the Dow Jones Global Index, with the following exceptions:

- Exclude Israel
- Bahrain, Bulgaria, Estonia, Jordan, Latvia, Lithuania, Morocco, Oman, Pakistan[1], Romania, Slovenia, and Sri Lanka are selected from their respective S&P Frontier BMI country index.

1. Effective at the open of September 18, 2023, S&P reclassified Pakistan to frontier market status and switched the eligible universe from the Dow Jones Pakistan index to the S&P Pakistan BMI.

Constituent Selection. Each index includes all securities in its respective index universe that pass the Shariah compliance screens described in *Appendix A*.

Weighting. Except for the following indices that are capped market capitalization weighted, the indices are FMC weighted. The following indices are capped market capitalization weighted:

- **Dow Jones Islamic Market Greater China Index.** The total weight of all Taiwan companies in the index is capped at 30% and the weight of each individual constituent is capped at 10%.
- **Dow Jones Islamic Market Kuwait Index.** Individual constituent weights are capped at 10%.

Weights are updated on a quarterly basis. In certain cases, the Index Committee may relax one or more of the capping rules if the caps cannot be met.

Dow Jones Islamic Market World Extended Index

Index Universe. The index universe is all constituents from the Dow Jones Islamic Market World Index, the Dow Jones Israel Index, and the constituents of any S&P Frontier BMI countries not included in the Dow Jones Islamic Market World Index.

Constituent Selection. The index includes all securities in its respective index universe that pass the Shariah compliance screens described in *Appendix A*.

Weighting. The index is FMC weighted.

Dow Jones Islamic Market China A Index

Index Universe. The index[2] universe is all constituents of the Dow Jones China Broad Market Index.

Constituent Selection. The index includes all A-Shares securities in its respective index universe that pass the Shariah compliance screens described in *Appendix A*.

Weighting. The index is FMC weighted.

Blue-Chip Indices

Dow Jones Islamic Market CHIME 100 Index

Index Universe. The index is derived from a universe that comprises the constituent stocks of the following indices:

- Dow Jones Islamic Market World Index: China H-Shares & Red Chips, as well as stocks traded in Hong Kong, India, GCC, Morocco, Egypt and Jordan.

To be eligible for the index, a stock must have an average daily value traded (ADVT) of at least US$ 500,000 over the past three months.

Constituent Selection. From the pool of eligible securities, stocks are sorted into the three regions (China, India, and MENA), and stock selection proceeds by region as follows:

1. Stocks are ranked by FMC.
2. Stocks are selected by FMC rank, starting with the largest securities to achieve target constituent counts of 25 for China, 25 for India and 50 for the MENA region.
    a. The top 20 companies for China and India, as well as the top 40 companies for MENA are selected for the index, regardless of whether they are current constituents or not.

2. Subject to S&P DJI's compliance with the applicable law (including, without limitation, sanctions law), the Dow Jones China Broad Market Index and the Dow Jones Islamic Market China A Index are maintained from a China based investor perspective1 and may include securities that would not be eligible for inclusion if maintained from a U.S./U.K./EU investor perspective.

b. Current constituents ranked 21-30 for China and India, and 41-60 for MENA are selected top-down until the constituent target count for each region is reached.
c. If the number of selected companies for each region has not been reached yet, non-constituents are selected top-down until the target constituent count is reached.

3. The selections from each region are aggregated to form the Dow Jones Islamic Market CHIME 100 Index.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent is capped at 10% of the index.

Dow Jones Islamic Market China/Hong Kong Titans 30™ Index

Index Universe. The index universe is defined as all Hong Kong-listed stocks included in the Dow Jones Islamic Market Hong Kong Index and the Dow Jones Islamic Market China Offshore Index.

To be eligible for the index, a stock must have an ADVT of at least HKD 5 million over the past 12 months.

Constituent Selection. Stocks are selected to the index as follows:

1. Stocks in the selection universe are ranked first by FMC and then by 12-month domestic currency ADVT.
2. Stocks are sorted by final rank: an equally weighted combination of the market-cap rank and the trading value rank.
3. Stocks are selected top-down by final rank until the target constituent number (30) is reached, subject to the following:
   a. The top 25 companies are selected for the index, regardless of whether they are current constituents or not.
   b. Current constituents ranked 26-35 are selected top-down until the constituent count reaches 30.
   c. If the number of selected companies is still less than 30, non-constituents are selected top-down until the target constituent count is reached.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent is capped at 15% of the index.

Dow Jones Islamic Market International Titans 100 Index

Index Universe. The index universe matches that of the Dow Jones Islamic Market World Index, excluding U.S. domiciled companies.

Constituent Selection. Stocks are selected to the index as follows:

1. Stocks are ranked by FMC.
2. The top 100 stocks, starting with the largest, are selected for the index.
3. The constituent list is finalized based on the following rules designed to limit turnover:
   a. The top 80 companies are selected for the index, regardless of whether they are current constituents or not.
   b. Current constituents ranked 81-120 are selected top-down until the constituent count reaches 100.
   c. If the number of selected companies is still less than 100, non-constituents are selected top-down until the target constituent count is reached.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent is capped at 10% of the index.

Dow Jones Islamic Market Malaysia Titans 25 Index

Index Universe. The index universe is defined as all stocks in the Dow Jones Islamic Market Malaysia Index, which represents all companies domiciled in Malaysia whose stocks trade on the Bursa Malaysia.

Any security not considered to be Shariah-compliant by the Shariah Advisory Council (SAC) of the Securities Commission (SC) of Malaysia will also be excluded from the index universe.

For more information regarding SAC, please visit the web site: www.sc.com.my.

Constituent Selection. Stocks are selected to the index as follows:

1. Stocks in the selection universe are ranked first by size (FMC) and then by liquidity (12-month ADVT).
2. Stocks are sorted by final rank: an equally weighted combination of rank by size and rank by liquidity.
3. Stocks are selected top-down by final rank until the target constituent count (25) is reached, subject to the following:
    a. The top 20 companies are selected for the index, regardless of whether they are current constituents or not.
    b. Current constituents ranked 21-30 are selected top-down until the constituent count reaches 25.
    c. If the number of selected companies is still less than 25, non-constituents are selected top-down until the target constituent count is reached.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent is capped at 20% of the index.

Dow Jones Islamic Market Titans 100 Index

Index Universe. The index universe is defined as all constituent stocks of the Dow Jones Islamic Market World Index.

Constituent Selection. The Dow Jones Islamic Market Titans 100 Index is constructed by combining the constituents of the three regional sub-indices. Sub-index constituents are selected as follows:

1. For each regional sub-index, stocks are chosen as constituents from the selection universe based on the following steps:
    a. Stocks in the selection universe are ranked by FMC.
    b. Stocks are selected for the index top-down, starting with the largest company, until the target constituent count is reached.
2. Regional sub-index constituent lists are finalized at each composition review based on the following buffer ranges:

Index	Buffer Range
Dow Jones Islamic Market U.S. Titans 50 Index	40-60
Dow Jones Islamic Market Europe Titans 25 Index	20-30
Dow Jones Islamic Market Asia/Pacific Titans 25 Index	20-30

- For the Dow Jones Islamic Market Europe Titans 25 Index and Dow Jones Islamic Market Asia/Pacific Titans 25 Index:
    - The top 20 companies are selected, regardless of whether they are current constituents or not.
    - Current constituents ranked 21-30 are selected top-down until the constituent count reaches 25.

    - If the number of selected companies is still less than 25, non-constituents are selected top-down until the target constituent count is reached.
- For the Dow Jones Islamic Market U.S. Titans 50 Index:
    - The top 40 companies are selected, regardless of whether they are current constituents or not.
    - Current constituents ranked 41-60 are selected top-down until the constituent count reaches 50.
    - If the number of selected companies is still less than 50, non-constituents are selected top-down until the target constituent count is reached.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent within each of the three regional sub-indices is capped at 10%. In the event that a company has more than one share class represented in the index, that company's weight is capped at 10% based on total FMC. The rebalanced weight is then distributed proportionally to each share class's FMC. If capping is not required, both share classes are weighted according to their natural FMC.

Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index

Index Universe. The index universe is defined as all constituent stocks of the Dow Jones Islamic Market Titans 100 Index.

Constituent Selection. The index is constructed by combining the constituents of the three regional sub-indices:

- Dow Jones Islamic Market U.S. Titans 50 Index
- Dow Jones Islamic Market Europe Titans 25 Index
- Dow Jones Islamic Market Asia/Pacific Titans 25 ex-India & South Korea Index, which excludes constituents listed or domiciled in India and South Korea from the Dow Jones Islamic Market Asia/Pacific Titans 25 Index.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent within each of the three regional sub-indices is capped at 10%. In the event that a company has more than one share class represented in the index, that company's weight is capped at 10% based on total FMC. The rebalanced weight is then distributed proportionally to each share class's FMC. If capping is not required, both share classes are weighted according to their natural FMC.

Dow Jones Islamic Market China A 100 Index

Index Universe. The index universe is defined as all constituent stocks in both the Dow Jones Islamic Market China A Index and stocks within the S&P Access China A Index.

Eligibility Factors. Stocks in the index universe must satisfy the following, as of the rebalancing reference date, to be eligible for index inclusion:

- Pass the Shariah compliance screens described in *Appendix A* (for stocks from the S&P Access China A Index).
- Have a six-month median daily value traded (MDVT) of at least US$ 1 million (current constituents US$ 800,000)
- Not be designated as Special Treatment (ST and *ST) by the Shanghai or Shenzhen Stock Exchanges.

Constituent Selection. Stocks are selected to the index as follows:

1. Rank all the stocks in the Eligible Universe by non-FMC of the A-shares, the top 80 stocks

(current constituents or new candidates) are selected.

2. Current constituents that fall between 81 and 120 are selected in the order of their non-FMC until 100 names are filled.
3. If after step 2, there are still less than 100 names selected, the new candidates that ranked after top 80 are selected in the order of non-FMC until 100 names are filled.

Public Shares Available to Foreign Investors. If an individual stock's foreign investment limit is very stringent and the stock is in high demand among global investors, then frequently the amount available to foreign investors is quickly reached.

S&P DJI monitors the practical available limit for companies on an ongoing basis. At each quarterly rebalancing, existing constituents whose remaining practical available limits have dropped below 4% for China A-Shares, are removed. A stock can be added only if the practical available limit is above this level at the time of addition.

Additionally, if the practical available limit for an existing constituent China A-Share falls below 2%, then it will be removed from the index with two-to-five business days' notice.

For more information on float-adjustment, foreign investment limits, and Investable Weight Factor (IWFs), please refer to S&P Dow Jones Indices' Float Adjustment Methodology.

Weighting. Constituents are FMC weighted. The investable weight factor for the constituents is the lower of the aggregate foreign ownership limit of 30%, or the investable weight factor of each constituent.

Dow Jones Islamic Market China A Sustainability Screened 100 Index

Index Universe. The index universe is defined as all constituent stocks of the S&P China A 300 Sustainability Screened Index as of the rebalancing date.

Eligibility Factors. Stocks in the index universe must satisfy the following, as of the rebalancing date, to be eligible for index inclusion:

- Pass the Shariah compliance screens described in *Appendix A*.
- Be China A-Shares available to foreign investors through the Northbound Trading Segments of the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect Programs.

Constituent Selection. Stocks are selected to the index as follows:

1. Rank all stocks in the Eligible Universe by the Total Market Capitalization (TMC) of the A-shares as of the reference date (adjusting the shares outstanding to reflect amounts on the rebalancing effective date). The top 80 stocks are selected, regardless of whether they are current constituents or not.
2. Current constituents that rank between 81 and 120 are selected in order of their TMC until the target stock count of 100 is met.
3. If after step 2, there are still less than 100 stocks, non-constituents ranked outside of the top 80 are selected in order of their TMC until the target stock count of 100 is met.
4. If there are fewer than 100 stocks in the eligible universe and the target stock count cannot be met, then all eligible stocks are selected and form the index.

Public Shares Available to Foreign Investors. If an individual stock's foreign investment limit is very stringent and the stock is in high demand among global investors, then frequently the amount available to foreign investors is quickly reached.

S&P DJI monitors the practical available limit for companies on an ongoing basis. At each quarterly rebalancing, existing constituents whose remaining practical available limits have dropped below 4% for

China A-Shares, are removed. A stock can be added only if the practical available limit is above this level at the time of addition.

Additionally, if the practical available limit for an existing constituent China A-Share falls below 2%, then it will be removed from the index with two-to-five business days' notice.

For more information on float-adjustment, foreign investment limits, and Investable Weight Factor (IWFs), please refer to S&P Dow Jones Indices' Float Adjustment Methodology.

Weighting. Constituents are FMC weighted. The investable weight factor for the constituents is the lower of the aggregate foreign ownership limit of 30%, or the investable weight factor of each constituent.

Dow Jones Islamic Market Global Technology Titans 50 Index

Index Universe. The index universe is defined as all companies in the Dow Jones Islamic Market Technology Index.

Constituent Selection. Companies are selected to the index as follows:

1. Companies in the index universe, defined above are ranked by FMC as of the reference date.
2. The top 40 ranked companies are selected, regardless of whether they are current constituents or not.
3. Current constituents ranked between 41 and 60 are selected top-down by FMC until 50 companies are selected.
4. If the number of selected companies is less than 50, non-constituents are selected top-down by FMC until the target constituent count is reached.

Weighting. The index is FMC weighted.

Strategy and Thematic Indices

Dow Jones Islamic Market Global Real Estate Index

Index Universe. The index is made up of all companies in the Dow Jones Islamic Market World Indices' Real Estate (8600) Supersector based on the Dow Jones Indices Sector Classification System.

For further information on the Dow Jones Indices Sector Classification System, including the complete sector definitions, please refer to the Dow Jones Indices Sector Classification System document.

The index is a stand-alone headline. Therefore, constituent changes to the Dow Jones Islamic Market World Index, resulting from corporate actions, may or may not result in changes to the Dow Jones Islamic Market Global Real Estate Index. If the post action entity is determined to be non-Real Estate, the committee may elect to drop the entity ahead of the action.

Weighting. The index is FMC weighted.

Dow Jones Islamic Market Sustainability Index

Index Universe. The index universe consists of the constituents of two underlying indices:

- Dow Jones Islamic Market World Index
- Dow Jones Best-in-Class World Index

For information on the Dow Jones Sustainability World Index, please refer to the Dow Jones Best-in-Class Indices Methodology available at www.spglobal.com/spdji.

Constituent Selection. The index includes those securities that are constituents of both underlying indices making up the index universe.

Weighting. The index employs a capped market capitalization weighting scheme. The weight of each individual constituent is capped at 10% of the index.

Dow Jones Islamic Market International ADR Index

Index Universe. The index universe comprises the constituents of the S&P International 100 ADR Index, adjusted for any composition changes due to the current rebalancing.

For information on the S&P International 100 ADR Index, please refer to the S&P DR Indices Methodology, available at www.spglobal.com/spdji.

Eligibility Factors. Stocks in the index universe must be Shariah-compliant to be eligible, as described in *Appendix A*.

Constituent Selection. At each quarterly rebalancing, select all eligible constituents.

Constituent Weighting. At each quarterly rebalancing, constituents are FMC weighted, according to the process below:

1. With prices, membership, shares outstanding, and IWFs as of the rebalancing effective date, weight each constituent by FMC.
2. If any constituent's weight exceeds 20%, cap the constituent's weight at 20% and proportionally redistribute the excess weight to all uncapped constituents within the index. Repeat this process until no constituent breaches the 20% cap.
3. The sum of constituents with weights greater than 4.5% cannot exceed 45% of the total index weight. If breached, reduce the weight of the lowest weighted constituent among those exceeding 4.5% to exactly 4.5%.
4. Proportionally redistribute excess weight to all constituents with weights at or below 4.5%, iteratively continuing until the 45% threshold is satisfied.

Dow Jones Islamic Market U.S. Style Indices

The Dow Jones Islamic Market U.S. Style Indices consist of the Dow Jones Islamic Market U.S. Growth Index and the Dow Jones Islamic Market™ U.S. Value Index.

Index Universe. The index universe for each index consists of the constituents of two underlying indices:

- **Dow Jones Islamic Market U.S. Growth Index.** The index universe is comprised of the constituents of the Dow Jones Islamic Market World Index and the Dow Jones U.S. Growth Index.
- **Dow Jones Islamic Market U.S. Value Index.** The index universe is comprised of the constituents of the Dow Jones Islamic Market World Index and the Dow Jones U.S. Value Index.

For information on the Dow Jones U.S. Growth and Value Indices, please refer to the Dow Jones Global Indices Methodology available at www.spglobal.com/spdji.

Constituent Selection. Each index includes those securities that are constituents of both underlying indices making up the index universe.

Weighting. The weight of each company within each of the size sub-indices is capped at 10%. In the event a company has more than one share class represented in the index, that company's weight is capped at 10% based on total FMC. The rebalanced weight is then distributed proportionally to each share class's FMC. If capping is not required, both share classes are weighted according to their natural FMC. The Dow Jones Islamic Market U.S. Growth and Dow Jones Islamic Market U.S. Value indices are constructed by combining the constituent´s additional weight factors (AWFs) of their respective size sub-indices.

Dow Jones Islamic Market U.S. Select Pure Growth Indices

Index Universe. The index universe is all constituents of the Dow Jones Islamic Market U.S. Growth Index, adjusted for any composition changes due to the current rebalancing.

Constituent Selection. At each rebalancing, select eligible constituents from the index universe as follows:

1. Select all constituents classified as (a) within the strong growth style cluster as of the current rebalancing or (b) within the weak growth style cluster as of the current rebalancing that were classified within the strong growth style cluster as of the preceding rebalancing. Constituents classified within the weak growth style cluster as of the current rebalancing for which no style classification is available for the preceding rebalancing are not selected.
2. Select all constituents classified as large-cap.
3. Rank all constituents classified as mid-cap or small-cap separately within each segment in descending order by momentum value and by six-month MDVT.
4. Select mid-cap and small-cap constituents that rank within the top 60% by both momentum and six-month MDVT USD within each cap size segment from Step 3 to form the index.

For information on the Dow Jones U.S. Growth Indices and style cluster definitions, please refer to the Dow Jones Global Indices Methodology, available at www.spglobal.com/spdji.

For more information on the momentum value calculation, please refer to the unadjusted momentum value calculation described in Step 1 of Appendix A in the S&P Momentum Indices Methodology, available at www.spglobal.com/spdji.

Weighting. At each rebalancing, index constituents are FMC-weighted, subject to the following constraints**:**

- Cap company weight at 10% of the index weight.

Any excess weight is proportionally redistributed to uncapped constituents of the relevant constraint.

Dow Jones Islamic Market 5/10/40 Indices

The indices include the Dow Jones Islamic Market Capped 5/10/40 Indices. Index compositions of the Capped Indices are the same as the relevant underlying index.

Index Universe. Each index includes all stocks in the underlying Dow Jones Islamic Market (DJIM) index as noted below.

Underlying Index	Capped 5/10/40 Index
Dow Jones Islamic Market Emerging Markets Ex Frontier TopCap Index	Dow Jones Islamic Market Emerging Markets Ex Frontier TopCap 5/10/40 Capped Index
Dow Jones Islamic Market Asia/Pacific Developed TopCap Index	Dow Jones Islamic Market Asia/Pacific Developed TopCap 5/10/40 Capped Index
Dow Jones Islamic Market Global Real Estate Index	Dow Jones Islamic Market Global Real Estate 5/10/40 Capped Index
Dow Jones Islamic Market U.S. Index	Dow Jones Islamic Market U.S. 5/10/40 Capped Index
Dow Jones Islamic Market World Index	Dow Jones Islamic Market World 5/10/40 Capped Index
Dow Jones Islamic Market Europe Index	Dow Jones Islamic Market Europe 5/10/40 Capped Index
Dow Jones Islamic Market Developed Markets Index	Dow Jones Islamic Market Developed Markets 5/10/40 Capped
Dow Jones Islamic Market Global Technology Titans 50 Index	Dow Jones Islamic Market Global Technology Titans 50 5/10/40 Capped Index
Dow Jones Islamic Market International ADR Index	Dow Jones Islamic Market International ADR 5/10/40 Capped Index

Weighting. At each rebalancing, constituents are FMC weighted, subject to the following constraints, applied according to the below process:

- cap single constituent weights at 9% of the total index weight
- cap the aggregate weight of all companies weighing at least 4.5% at 36% of the total index weight.

1. With prices reflected on the rebalancing reference date, and membership, shares outstanding and IWFs as of the rebalancing effective date, FMC weight each company.
2. If any company's weight exceeds 9% proportionally redistribute all excess weight to the uncapped companies within the index. If, after the redistribution, any other company breaches the company weight cap repeat iteratively until no company breaches the company capping rule.
3. Cap the aggregate weight of companies with weights greater than 4.5% at 36% of the total index weight.
4. If the rule in step 3 is breached, rank all companies in descending order by FMC and reduce the weight of the company with the smallest weight above 4.5% until the rule in step 3 is satisfied or the company's weight reduces to 4.5%.
5. Proportionally redistribute any excess weight to all companies with weights below 4.5%. No stock receiving weight under this redistribution can breach 4.5%. The process repeats iteratively until step 3 is satisfied or until all stock weights are greater than or equal to 4.5%.
6. If the rule in step 3 is still breached and all stocks are greater than or equal to 4.5%, identify the company with the smallest weight breaching the 4.5% limit and reduce the company's weight either until the rule in step 3 is satisfied or the company's weight reduces to 4.5%.
7. Proportionally redistribute any excess weight to the companies with weights less than 4.5%, repeating iteratively until step 3 is satisfied.

For more information on the capping thresholds, please refer to the Regulatory Capping Requirements section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Index Maintenance

Broad-Market Indices

Rebalancing. Index composition is reviewed quarterly, in March, June, September, and December. As part of the rebalancing process, constituent shares, weights, and any weighting factors are updated. In addition, the investable weight factor (IWF) for each stock is reviewed and updated as needed on an annual basis in September. Changes for FMC weighted indices are announced on the first Friday of the review month and for capped indices on the second Friday of the review month; changes are implemented at the opening of trading on the Monday following the third Friday of the review month.

For capped indices, index shares calculate using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price. Index share amounts are calculated and assigned to each stock to arrive at the weights determined on the reference date. Since index shares are assigned based on prices prior to the rebalancing effective date, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

Ongoing Maintenance. The index is reviewed on an ongoing basis for events such as delistings, bankruptcies, mergers, and takeovers. Changes to index composition and related weight adjustments are made as soon as they are effective. These changes are typically announced two-to-five business days prior to the implementation date.

- **Change of Primary Listing.** When a company's primary market listing changes, it remains in the index only if the new exchange is eligible for the index.

Additions. When a new issue qualifies for and is added to the country-level or regional-level benchmark indices, it is added to the Dow Jones Islamic Market World Index at the quarterly rebalancing, provided it passes the sector-based and accounting-based screens described in *Appendix A*.

Spin-offs are added at a zero price at the market close of the day before the ex-date (with no divisor adjustment) and are removed after at least one day of regular way trading (with a divisor adjustment), regardless of Shariah compliance.

Deletions. Any constituent removed from the country-level or regional-level benchmark indices is removed from the Dow Jones Islamic Market World Index at the same time. In addition, current index constituents that no longer pass the sector-based or accounting-based screens described in *Appendix A* are deleted from the index at the quarterly rebalancing.

Blue-Chip Indices

Reconstitution/Rebalancings.

The indices rebalance as detailed in the table below. The table is arranged in chronological order.

Index	Effective Date (after the close of)	Reference Date (after the close of)
Dow Jones Islamic Market China A 100	Quarterly reconstitutions occur after the close of the third Friday of March, June, September, and December.	The reconstitution reference date is after the close of the third Friday of February, May, August, and November. Changes are announced on the first Friday of the rebalancing month.
Dow Jones Islamic Market Global Technology Titans 50		
Dow Jones Islamic Market China A	Quarterly reconstitutions occur after the close of the third Friday of March, June,	The reconstitution reference date is after the close of the third Friday of February, May, August, and November.

Index	Effective Date (after the close of)	Reference Date (after the close of)
Sustainability Screened 100	September, and December.	Changes are announced on the second Friday of the review month.
Dow Jones Islamic Market China/Hong Kong Titans 30™	Annual reconstitution occurs after the close of the third Friday of September. At quarterly rebalancings, current constituents are evaluated and replaced (in the case of any deletions) to maintain the target constituent count, using the respective rebalanced underlying index as the universe.	The reference date is after the close of the third Friday of August. Shares, weights, and weighting cap factors are updated quarterly in March, June, September, and December. Constituents' index shares are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price. Index share amounts are calculated and assigned to each stock to arrive at the weights determined on the reference date. Changes are announced on the second Friday of the review month.
Dow Jones Islamic Market International Titans 100		
Dow Jones Islamic Market Malaysia Titans 25		
Dow Jones Islamic Market Titans 100		
Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index		
Dow Jones Islamic Market CHIME 100	Annual reconstitution occurs after the close of the third Friday of December. At quarterly rebalancings, current constituents are evaluated and replaced (in the case of any deletions) to maintain the target constituent count, using the respective rebalanced underlying index as the universe.	The reference date is after the close of the third Friday of November. Shares, weights, and weighting cap factors are updated quarterly in March, June, September, and December. Constituents' index shares are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price. Index share amounts are calculated and assigned to each stock to arrive at the weights determined on the reference date. Changes are announced on the second Friday of the review month.

Ongoing Maintenance. The index is reviewed on an ongoing basis for events such as delistings, bankruptcies, mergers, and takeovers. Changes to index composition and related weight adjustments are made as soon as they are effective. These changes are typically announced two-to-five business days prior to the implementation date.

Additions and Deletions. Except for spin-offs and replacements for deleted constituents, generally no companies are added to an index between annual rebalancings.

Spin-offs. Spin-offs are added at a zero price at the market close of the day before the ex-date (with no divisor adjustment) and are removed after at least one day of regular way trading (with a divisor adjustment), regardless of Shariah compliance.

Deletions from the underlying (parent) indices are deleted from each index.

As part of ongoing index maintenance, companies that are removed from the index subsequent to a corporate event, such as a delisting, bankruptcy, merger, or takeover are replaced at the subsequent quarterly rebalancing.

Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index. Constituent stocks whose domicile or listing changes to India or South Korea are removed from the index on the effective date of the change.

Dow Jones Islamic Market China A 100 Index and Dow Jones Islamic Market China A Sustainability Screened 100 Index. Constituents removed from the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect Programs are removed from the indices with two-to-five business days' notice.

Strategy and Thematic Indices

Rebalancing. Except for the Dow Jones Islamic Market U.S. Select Pure Growth Index, index composition is reviewed quarterly, in March, June, September and December, using the rebalanced underlying (parent) index as the reference universe. As part of the rebalancing process, constituent shares, weights and any weighting factors are updated. In addition, the investable weight factor (IWF) for each stock is reviewed and updated as needed on an annual basis in September. Constituents' index shares are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price. Index share amounts are calculated and assigned to each stock to arrive at the weights determined on the reference date. Changes for FMC weighted indices are announced on the first Friday of the review month and for capped indices on the second Friday of the review month; changes are implemented at the opening of trading on the Monday following the third Friday of the review month.

Dow Jones Islamic Market U.S. Select Pure Growth Index. The index rebalances annually, effective prior to the open of the Monday following the third Friday of September. The rebalancing reference date is five weeks prior to the effective rebalancing date. The reference date for prices used for the weighting process is the close of the Wednesday prior to the second Friday of the rebalancing month. The universe reference date used for composition, shares outstanding, and IWF is as of the rebalancing effective date.

Ongoing Maintenance. The index is reviewed on an ongoing basis for events such as delistings, bankruptcies, mergers, and takeovers. Changes to index composition and related weight adjustments are made as soon as they are effective. These changes are typically announced two-to-five business days prior to the implementation date.

Additions and Deletions. Except for spin-offs, companies are not added to an index between quarterly rebalancings. Deletions from the underlying (parent) indices are deleted from each index. Current index constituents that no longer pass the sector-based or accounting-based screens described in *Appendix A* or that otherwise become ineligible for index membership are deleted from the index at the subsequent quarterly rebalancing.

Spin-offs are added at a zero price at the market close of the day before the ex-date (with no divisor adjustment) and are removed after at least one day of regular way trading (with a divisor adjustment), regardless of Shariah compliance.

Corporate Actions

For information on corporate actions please refer to the *Market Capitalization Indices* section of S&P Dow Jones Indices' Equity Indices Polices & Practices Methodology.

Investable Weight Factor (IWF)

For information on IWFs please refer to the S&P Dow Jones Indices' Float Adjustment Methodology.

Other Adjustments

In cases where there is no achievable market price for a stock being deleted, it may be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

Currency of Calculation and Additional Index Return Series

Please refer to *Appendix B*.

Index Data

Calculation Return Types

S&P Dow Jones Indices calculates multiple return types which vary based on the treatment of regular cash dividends. The classification of regular cash dividends is determined by S&P Dow Jones Indices.

- Price Return (PR) versions are calculated without adjustments for regular cash dividends.
- Gross Total Return (TR) versions reinvest regular cash dividends at the close on the ex-date without consideration for withholding taxes.
- Net Total Return (NTR) versions, if available, reinvest regular cash dividends at the close on the ex-date after the deduction of applicable withholding taxes.

In the event there are no regular cash dividends on the ex-date, the daily performance of all three indices will be identical.

For a complete list of indices available, please refer to the daily index levels file (".SDL").

For more information on the classification of regular versus special cash dividends as well as the tax rates used in the calculation of net return, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

For more information on the calculation of return types, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

Index Governance

Index Committee

An Index Committee maintains the indices. All committee members are full-time professional members of S&P Dow Jones Indices' staff. The committee meets regularly. At each meeting, the Index Committee may review pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies that are being considered as candidates for addition to an index, and any significant market events. In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Index Policy

Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (SDE), delivered daily to all clients. Any unusual treatment of a corporate action or short notice of an event may be communicated via email to clients.

Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the indices rebalance. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents as well as their corresponding weights and index shares effective for the upcoming rebalancing.

Please visit www.spglobal.com/spdji for a complete schedule of rebalancing timelines and pro-forma delivery times.

Holiday Schedule

The Dow Jones Islamic Market Indices are calculated daily, throughout the calendar year. The only days an index is not calculated are on days when all exchanges where an index's constituents are listed are officially closed or if WMR's exchange rates services are not published.

The Dow Jones Islamic Market China A 100 Index and Dow Jones Islamic Market China A Sustainability Screened 100 Index are calculated on the days when the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect Programs are open for trading.

A complete holiday schedule for the year is available on S&P Dow Jones Indices' Web site at www.spglobal.com/spdji.

Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Real-Time Calculation

Real-time, intra-day, index calculations are executed for certain indices, whenever any of their primary exchanges are open. Real-time indices are not restated.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

Contact Information

For questions regarding an index, please contact: index_services@spglobal.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at *www.spglobal.com/spdji,* major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

Please refer to Appendix D for BBG and RIC tickers.

Index Data

Daily constituent and index level data are available via subscription.

For product information, please contact S&P Dow Jones Indices, www.spglobal/spdji.com/contact-us.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spglobal.com/spdji.

Appendix A – Shariah Compliance Screens

Sector-Based Screens

Based on the Shariah Supervisory Board established parameters, the businesses listed below are inconsistent with Shariah law. The majority of Shariah scholars and boards hold that these industries and their financial instruments are inconsistent with Shariah precepts and hence are not suitable for Islamic investment purposes. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of tobacco companies and the defense industry, most Shariah boards have advised against investment in companies involved in these activities. Revenues from non-compliant activities are tolerated, provided the revenues comply with the following: Non-Permissible revenue[1] / Total Business Revenue[2] < 5%.

- Alcohol (brewers, distillers & vintners, packagers, transporters, sellers and resellers)
- Tobacco and electronic cigarettes
- Recreational cannabis products
- Pork-related products (food products, manufacturers, retailers, wholesalers, and sellers including hotels, restaurants & bars that sell pork products)
- Conventional financial services (banking, insurance, investment services, insurance brokers, mortgage finance, etc.)
    - Financial institutions that are transitioning to being fully Islamic are also considered compliant if they satisfy the criteria below:

      i. The Company must have a decision from its board of directors to convert to being fully Islamic.

      ii. The Company has an independent Shariah supervision mechanism throughout the transition period.

      iii. The Shariah supervisor after reviewing and approving the conversion road map has given an approval for investment in the company's shares.

      iv. Any new product issued by the company should be approved by the Shariah supervisor.
- Manufacture and supply of weapons and systems deployed for purposes other than defense, including spyware and offensive components and systems.
- Gambling (Casinos, betting games, gambling simulation games, gambling softwares)
- Adult Entertainment (Music, pornography, cinema, movies and shows)

Companies classified as Financial (8000) according to a unique proprietary classification system are considered eligible if the company is incorporated as an Islamic Financial Institution, such as the following:

- Islamic Banks
- Takaful Insurance Companies

1. Non-permissible revenue includes all forms of revenue or income from non-permissible business activities (e.g., alcohol sales, entertainment revenue, etc.) and all forms of interest income (operating and non-operating).
2. Total business revenue includes total operating revenue plus all forms of interest income (operating and non-operating)

Companies classified as Real Estate (8600) according to a unique proprietary classification system are considered eligible if the company's operations and properties are conducting business according to Shariah principles.

Accounting-Based Compliance Screens

After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to multiple financial ratio filters. The filters are based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt or impure interest income. All the following must be less than 30%:

- **Leverage Compliance.** Total interest-bearing debt divided by trailing 24-month average market capitalization
- **Cash Compliance.** The sum of a company's cash and interest-bearing securities divided by trailing 24- month average market capitalization

Stocks deemed compliant at the prior evaluation period that exceed the maximum at the current evaluation period remain compliant if any ratio is within two percentage points of the maximum allowed. However, if the maximum is breached for three consecutive evaluation periods the stock will be deemed non-compliant. If any ratio is above the two-percentage point buffer limit, the stock is deemed non-compliant immediately.

Stocks deemed non-compliant at the prior evaluation period that pass the accounting-based screen at the current evaluation period remain non-compliant if the ratio is within two percentage points of the maximum allowed. However, if the stock satisfies the ratio for three consecutive evaluation periods, the stock will be deemed compliant. If the ratio is below the two-percentage point buffer limit, the stock is considered compliant immediately.

Companies passing the sector-based and accounting-based screen may be included as index constituents of the Dow Jones Islamic Market Indices. For further details on the index constituent selection process, please refer to the chapter *Eligibility Criteria and Index Construction*.

Dividend Purification ratio[3] calculates as follows:

*Dividends * (Non-Permissible Income[4] / Total Income[5])*

3. This ratio is provided to investors for purification purposes and is not a compliance ratio.
4. Non-permissible income for dividend purification is calculated as operating business income from non-permissible business activities (e.g., alcohol sales, gambling revenue, etc.), all forms of interest income (operating and non-operating), non-permissible investment income, and non-operating income.
5. Total income includes total operating income, all forms of interest income (operating and non-operating), and non-operating income

Appendix B – Currency of Calculation and Additional Index Return Series

Index Currencies

Index	Currencies
Broad-Market Global/Regional Indices:	
Dow Jones Islamic Market Asia/Pacific Index	USD
Dow Jones Islamic Market Asia/Pacific ex-Japan Index	USD
Dow Jones Islamic Market ASEAN Index	USD
Dow Jones Islamic Market Developed Markets Index	USD
Dow Jones Islamic Market Developed Markets ex-Japan Index	USD
Dow Jones Islamic Market Emerging Markets Index	USD
Dow Jones Islamic Market Europe Index	USD
Dow Jones Islamic Market Greater China Index	USD
Dow Jones Islamic Market World Index	USD
Broad-Market Country Indices:	
Dow Jones Islamic Market Canada Index	USD
Dow Jones Islamic Market Japan Index	USD
Dow Jones Islamic Market Kuwait Index	KWD
Dow Jones Islamic Market Sri Lanka Index	LKR, USD
Dow Jones Islamic Market Turkey Index	TRY
Dow Jones Islamic Market U.K. Index	USD
Dow Jones Islamic Market U.S. Index	USD
Dow Jones Islamic Market China A Index	USD
Blue-Chip Indices:	
Dow Jones Islamic Market CHIME 100 Index	USD
Dow Jones Islamic Market China/Hong Kong Titans 30 Index	HKD, USD
Dow Jones Islamic Market International Titans 100 Index	USD
Dow Jones Islamic Market Malaysia Titans 25 Index	MYR, USD
Dow Jones Islamic Market Titans 100 Index	USD, GBP
Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index	USD
Dow Jones Islamic Market China A 100 Index	USD, MYR
Dow Jones Islamic Market China A Sustainability Screened 100 Index	USD, HKD, MYR
Dow Jones Islamic Market Global Technology Titans 50 Index	USD
Strategy and Thematic Indices:	
Dow Jones Islamic Market Global Real Estate Index	USD
Dow Jones Islamic Market Sustainability Index	USD
Dow Jones Islamic Market International ADR Index	USD
Dow Jones Islamic Market U.S. Growth Index	USD
Dow Jones Islamic Market U.S. Value Index	USD

Exchange Rates

Real-time spot Forex rates, as supplied by LSEG, are used for ongoing index calculation of real-time indices.

WMR foreign exchange rates are taken daily at 4:00 PM London Time and used in the calculation of the indices. These mid-market fixings are calculated by WMR based on LSEG data and appear on LSEG pages.

Dow Jones Islamic Market China A Index, Dow Jones Islamic Market China A 100 Index, and Dow Jones Islamic Market China A Sustainability Screened 100 Index. The indices calculate using spot exchange rates taken at 4:17 PM Sydney Time as supplied by LSEG so that closing values can be provided in local time zones.

In addition to the indices detailed in this methodology, additional return series versions of the indices may be available, including, but not limited to: currency, currency hedged, decrement, fair value, inverse, leveraged, and risk control versions. For a list of available indices, please refer to the S&P DJI Methodology & Regulatory Status Database.

For information on the index calculation, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

Appendix C – Base Dates and History Availability

Index history availability, base dates, and base values are shown in the table below.

Index	Launch Date	First Value Date	Base Date	Base Value
Broad-Market Global/Regional Indices:				
Dow Jones Islamic Market Asia/Pacific Index	05/24/1999	12/29/1995	12/29/1995	711.4
Dow Jones Islamic Market Asia/Pacific ex-Japan Index	05/24/1999	12/29/1995	12/29/1995	554.92
Dow Jones Islamic Market ASEAN Index	10/31/2008	12/30/1995	12/30/1995	1,000
Dow Jones Islamic Market Developed Markets Index	05/24/1999	12/29/1995	12/29/1995	497.03
Dow Jones Islamic Market Developed Markets ex-Japan Index	12/31/2009	12/31/2004	12/31/2004	1,000
Dow Jones Islamic Market Emerging Markets Index	05/24/1999	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market Europe Index	05/24/1999	12/29/1995	12/29/1995	1,085.02
Dow Jones Islamic Market Greater China Index	08/28/2009	12/31/2005	12/31/2005	1,000
Dow Jones Islamic Market World Index	05/24/1999	12/31/1995	12/31/1995	857.95
Dow Jones Islamic Market World Extended Index	05/01/2023	03/17/2023	03/17/2023	1,000
Broad-Market Country Indices:				
Dow Jones Islamic Market Canada Index	05/24/1999	12/29/1995	12/29/1995	576.50
Dow Jones Islamic Market Japan Index	05/24/1999	12/29/1995	12/29/1995	766.99
Dow Jones Islamic Market Kuwait Index	08/14/2006	12/31/2004	12/31/2004	1,000
Dow Jones Islamic Market Sri Lanka Index	12/19/2008	12/19/2008	12/19/2008	1,000
Dow Jones Islamic Market Turkey Index	09/30/2004	12/31/2002	12/31/2002	1,000
Dow Jones Islamic Market U.K. Index	05/24/1999	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market U.S. Index	05/24/1999	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market China A Index	12/19/2018	06/20/2008	06/20/2008	100
Blue-Chip Indices:				
Dow Jones Islamic Market CHIME 100 Index	10/21/2011	12/31/2008	12/31/2008	1,000
Dow Jones Islamic Market China/Hong Kong Titans 30 Index	05/04/2007	12/30/2005	12/30/2005	1,000
Dow Jones Islamic Market International Titans 100 Index	01/05/2009	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market Malaysia Titans 25 Index	01/18/2008	12/31/2003	12/31/2003	352.22
Dow Jones Islamic Market Titans 100 Index	09/08/1999	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market Titans 100 Ex-India & South Korea Index	09/30/2024	9/20/2013	9/20/2013	100
Dow Jones Islamic Market China A 100 Index	12/09/2019	3/18/2011	3/18/2011	100
Dow Jones Islamic Market China A Sustainability Screened 100 Index	12/29/2022	6/18/2010	6/18/2010	1,000
Dow Jones Islamic Market Global Technology Titans 50 Index	02/22/2021	12/20/2010	12/20/2010	1,000
Strategy and Thematic Indices:				
Dow Jones Islamic Market Global Real Estate Index	05/24/1999	12/29/1995	12/29/1995	809.71
Dow Jones Islamic Market Sustainability Index	01/23/2006	12/29/1995	12/29/1995	1,000
Dow Jones Islamic Market International ADR Index	08/27/2026	03/21/2014	03/21/2014	1,000
Dow Jones Islamic Market U.S. Growth Index	10/16/2017	12/31/1998	12/31/1998	1,000
Dow Jones Islamic Market U.S. Value Index	10/16/2017	12/31/1998	12/31/1998	1,000
Dow Jones Islamic Market U.S. Select Pure Growth Index	11/10/2026	09/20/2013	09/20/2013	1,000

Appendix D – Tickers

The table below lists headline indices covered by this document. All versions of the below indices that may exist are also covered by this document. Please refer to the *S&P DJI Methodology & Regulatory Status Database* for a complete list of indices covered by this document.

Index	Return Type	BBG	
		USD	LCL
Broad-Market Global/Regional Indices:			
Dow Jones Islamic Market Asia/Pacific Index	Price Return	DJIAP	—
	Total Return	—	—
Dow Jones Islamic Market Asia/Pacific ex-Japan Index	Price Return	DJIP2	—
	Total Return	DJIP2T	—
Dow Jones Islamic Market ASEAN Index	Price Return	DJIASN	—
	Total Return	DJIASNT	—
Dow Jones Islamic Market Developed Markets Index	Price Return	DJIDEV	—
	Total Return	DJIDEVT	—
Dow Jones Islamic Market Developed Markets ex-Japan Index	Price Return	DJIMDXJ	—
	Total Return	DJIMDXT	—
Dow Jones Islamic Market Emerging Markets Index	Price Return	DJIEMG	—
	Total Return	DJIEMGT	—
Dow Jones Islamic Market Europe Index	Price Return	DJIEU	—
	Total Return	DJIEUT	—
Dow Jones Islamic Market Greater China Index	Price Return	DJIGRC	—
	Total Return	DJIGRCT	—
Dow Jones Islamic Market World Index	Price Return	DJIM	—
	Total Return	DJIMT	—
Dow Jones Islamic Market World Extended Index	Price Return	DJISWEUP	—
	Total Return	DJISWEUT	—
	Net Total Return	DJISWEUN	—
Broad-Market Country Indices:			
Dow Jones Islamic Market Canada Index	Price Return	DJICA	—
	Total Return	—	—
Dow Jones Islamic Market Japan Index	Price Return	DJIJP	—
	Total Return	—	—
Dow Jones Islamic Market Kuwait Index	Price Return	—	DJIMKW
	Total Return	—	DJIMKWT
Dow Jones Islamic Market Sri Lanka Index	Price Return	DJISRLD	DJISRL
	Total Return	DJISRLR	DJISRLT
Dow Jones Islamic Market Turkey Index	Price Return	—	DJIMTR
	Total Return	—	DJIMTRT
Dow Jones Islamic Market U.K. Index	Price Return	DJIUK	—
	Total Return	—	—
Dow Jones Islamic Market U.S. Index	Price Return	IMUS	—
	Total Return	IMUST	—
Blue-Chip Indices:			
Dow Jones Islamic Market CHIME 100 Index	Price Return Total Return	DJICHM DJICHMT	— —
Dow Jones Islamic Market China/Hong Kong Titans 30 Index[1]	Price Return Total Return	DJICHKU DJICHKT	DJICHK DJICHKT
Dow Jones Islamic Market International Titans 100 Index	Price Return	DJI100X	—
	Total Return	DJI100XT	—

1. LCL is Hong Kong dollars.

Index	Return Type	BBG	
		USD	LCL
Dow Jones Islamic Market Malaysia Titans 25 Index	Price Return	DJMY25D	DJMY25
	Total Return	DJMY25T	DJMY25T
Dow Jones Islamic Market Titans 100 Index	Price Return	IMXL	—
	Gross Total Return	IMXLG	—
	Net Total Return	IMXLT	—
Dow Jones Islamic Market China A 100 Index	Price Return	—	DJICA1P
	Total Return	—	DJICA1T
	Net Total Return	—	DJICA1N
Dow Jones Islamic Market Global Technology Titans 50 Index	Price Return	DJIMGTP	—
	Total Return	DJIMGTT	—
	Net Total Return	DJIMGTN	—
Strategy and Thematic Indices:			
Dow Jones Islamic Market Sustainability Index	Price Return	DJIMSI	—
	Total Return	—	—
Dow Jones Islamic Market International ADR Index	Price Return	—	—
	Total Return	DJIMIAUT	
	Net Total Return	DJIMIAUN	
Dow Jones Islamic Market U.S. Growth Index	Price Return	—	—
	Total Return	—	—
	Net Total Return	IMUSGRN	—
Dow Jones Islamic Market U.S. Value Index	Price Return	—	—
	Total Return	—	—
	Net Total Return	IMUSVNR	—
Dow Jones Islamic Market U.S. Select Pure Growth Index	Price Return	—	—
	Total Return	—	—
	Net Total Return	—	—

Index	Return Type	RIC	
		USD	LCL
Broad-Market Global/Regional Indices:			
Dow Jones Islamic Market Asia/Pacific Index	Price Return	.DJIAP	—
	Total Return	—	—
Dow Jones Islamic Market Asia/Pacific ex-Japan Index	Price Return	.DJIP2	—
	Total Return	.DJIP2T	—
Dow Jones Islamic Market ASEAN Index	Price Return	.DJIASN	—
	Total Return	.DJIASNT	—
Dow Jones Islamic Market Developed Markets Index	Price Return	.DJIDEV	—
	Total Return	.DJIDEVT	—
Dow Jones Islamic Market Developed Markets ex-Japan Index	Price Return	.DJIMDXJ	—
	Total Return	.DJIMDXJT	—
Dow Jones Islamic Market Emerging Markets Index	Price Return	.DJIEMG	—
	Total Return	.DJIEMGT	—
Dow Jones Islamic Market Europe Index	Price Return	.DJIEU	—
	Total Return	.DJIEUT	—
Dow Jones Islamic Market Greater China Index	Price Return	.DJIGRC	—
	Total Return	.DJIGRCT	—
Dow Jones Islamic Market World Index	Price Return	.DJIMI	—
	Total Return	.DJIMT	—
Dow Jones Islamic Market World Extended Index	Price Return	.DJISWEUP	—
	Total Return	.DJISWEUT	—
	Net Total Return	.DJISWEUN	—
Broad-Market Country Indices:			
Dow Jones Islamic Market Canada Index	Price Return	.DJICA	—
	Total Return	—	—
Dow Jones Islamic Market Japan Index	Price Return	.DJIJP	—
	Total Return	—	—

Index	Return Type	RIC	
		USD	LCL
Dow Jones Islamic Market Kuwait Index	Price Return	—	.DJIMKW
	Total Return	—	.DJIMKWT
Dow Jones Islamic Market Sri Lanka Index	Price Return	.DJISRLD	.DJISRL
	Total Return	.DJISRLR	.DJISRLT
Dow Jones Islamic Market Turkey Index	Price Return	—	.DJIMTR
	Total Return	—	.DJIMTRT
Dow Jones Islamic Market U.K. Index	Price Return	.DJIUK	—
	Total Return	—	—
Dow Jones Islamic Market U.S. Index	Price Return	.IMUS	—
	Total Return	.IMUST	—
Blue-Chip Indices:			
Dow Jones Islamic Market CHIME 100 Index	Price Return	.DJICHM	—
	Total Return	.DJICHMT	—
Dow Jones Islamic Market China/Hong Kong Titans 30 Index[2]	Price Return	.DJICHKU	.DJICHK
	Total Return	.DJICHKUT	.DJICHKT
Dow Jones Islamic Market International Titans 100 Index	Price Return	.DJI100X	—
	Total Return	.DJI100XT	—
Dow Jones Islamic Market Malaysia Titans 25 Index	Price Return	.DJMY25D	.DJMY25
	Total Return	.DJMY25T	.DJMY25T
Dow Jones Islamic Market Titans 100 Index	Price Return	.IMXL	—
	Gross Total Return	—	—
	Net Total Return	.IMXLT	—
Strategy and Thematic Indices:			
Dow Jones Islamic Market Sustainability Index	Price Return	.DJIMSI	—
	Total Return	—	—
Dow Jones Islamic Market International ADR Index	Total Return	.DJIMIAUT	
	Net Total Return	.DJIMIAUN	

2. LCL is Hong Kong dollars.

Appendix E – Methodology Changes

Methodology changes since January 1, 2015, are as follows:

	Effective Date	Methodology	
Change	(After Close)	Previous	Updated
Accounting-Based Screens	09/18/2026	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to the Leverage Compliance financial ratio filter. The Leverage Compliance filter is based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt such that total interest-bearing debt divided by trailing 24-month average market capitalization must be less than 33%. Stocks deemed compliant at the prior evaluation period that exceed the maximum at the current evaluation period remain compliant if the ratio is within two percentage points of the maximum allowed. However, if the maximum is breached for three consecutive evaluation periods the stock will be deemed non-compliant. If the ratio is above the two-percentage point buffer limit, the stock is deemed noncompliant immediately. Stocks deemed non-compliant at the prior evaluation period that pass the accounting-based screen at the current evaluation period remain non-compliant if the ratio is within two percentage points of the maximum allowed. However, if the stock satisfies the ratios for three consecutive evaluation periods, the stock will be deemed compliant.	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to multiple financial ratio filters. The filters are based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt or impure interest income. All the following must be less than 30%: • **Leverage Compliance.** Total interest-bearing debt divided by trailing 24-month average market capitalization • **Cash Compliance.** The sum of a company's cash and interest-bearing securities divided by trailing 24- month average market capitalization Stocks deemed compliant at the prior evaluation period that exceed the maximum at the current evaluation period remain compliant if any ratio is within two percentage points of the maximum allowed. However, if the maximum is breached for three consecutive evaluation periods the stock will be deemed non-compliant. If any ratio is above the two-percentage point buffer limit, the stock is deemed non-compliant immediately. Stocks deemed non-compliant at the prior evaluation period that pass the accounting-based screen at the current evaluation period remain non-compliant if theratio is within two percentage points of the maximum allowed. However, if the stock satisfies the ratio for three consecutive evaluation periods, the stock will be deemed compliant. If the ratio is below the two-percentage point buffer limit, the stock is considered compliant immediately.
Index Universe: Dow Jones Islamic Market World Index and Related Sub-Indices	03/21/2025	Index Universe. The index universe is all constituents of a multitude of country-level or regional-level benchmark indices, each of which covers approximately 95% of the underlying market's FMC. Countries	Index Universe. The index universe is all constituents of a multitude of country-level or regional-level benchmark indices, each of which covers approximately 95% of the underlying market's FMC. Countries

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
		or regions are selected from the Dow Jones Global Index, with the following exceptions: • Exclude Israel • Bahrain, Kuwait, Oman, Qatar, and UAE are selected from the Dow Jones GCC Index. • Bulgaria, Estonia, Jordan, Latvia, Lithuania, Morocco, Pakistan , Romania, Slovenia, and Sri Lanka are selected from their respective S&P Global BMI country index.	or regions are selected from the Dow Jones Global Index, with the following exceptions: • Exclude Israel • Bahrain, Bulgaria, Estonia, Jordan, Latvia, Lithuania, Morocco, Oman, Pakistan , Romania, Slovenia, and Sri Lanka are selected from their respective S&P Frontier BMI country index.
Exclusion of Nigeria in the Dow Jones Islamic Market Extended Index	03/15/2024	Nigeria is part of the Dow Jones Islamic Extended Index	Nigeria moved to standalone classification status and is no longer eligible for the Dow Jones Islamic Extended Index.
Sector-Based Screens	09/15/2023	Revenues from non-compliant activities are tolerated, provided the revenues comply with the following: Non-permissible revenue (excluding non-operating Interest Income) / Total Revenue < 5%.	Revenues from non-compliant activities are tolerated, provided the revenues comply with the following: Non-permissible revenue / Total Revenue < 5%.
Accounting-Based Screen	09/15/2023	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to several financial ratio filters. The filters are based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt or impure interest income. All the following must be less than 33%: • Leverage Compliance: Total interest-bearing debt divided by trailing 24-month average market capitalization • Cash Compliance: The sum of a company's cash and interest-bearing securities divided by trailing 24-month average market capitalization Stocks deemed compliant at the prior evaluation period that exceed the maximum ratio for any accounting-based screen at the current evaluation period remain compliant if the ratio is within two percentage points of the maximum allowed. However, if the maximum is breached for three consecutive evaluation periods the stock will be deemed non-compliant. If any of the ratios are above the two-percentage point buffer limit, the stock is deemed non-compliant immediately. Stocks deemed non-compliant at the prior evaluation period that pass all accounting-based screens at the current evaluation period remain non-compliant if any ratio is within two percentage points of the maximum allowed. However, if the stock	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to the Leverage Compliance financial ratio filter. The Leverage Compliance filter is based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt such that total interest-bearing debt divided by trailing 24-month average market capitalization must be less than 33%. Stocks deemed compliant at the prior evaluation period that exceed the maximum at the current evaluation period remain compliant if the ratio is within two percentage points of the maximum allowed. However, if the maximum is breached for three consecutive evaluation periods the stock will be deemed non-compliant. If the ratio is above the two-percentage point buffer limit, the stock is deemed non-compliant immediately. Stocks deemed non-compliant at the prior evaluation period that pass the accounting-based screen at the current evaluation period remain non-compliant if the ratio is within two percentage points of the maximum allowed. However, if the stock satisfies the ratios for three consecutive evaluation periods the stock will be deemed compliant.

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
		satisfies all three ratios for three consecutive evaluation periods the stock will be deemed compliant. If all three ratios are below the two-percentage point buffer limit, the stock is deemed compliant immediately.	
Change to the Starting Universe for Constituent Selection for Pakistan	09/15/2023	The starting universe for Pakistan was the Dow Jones Pakistan Index.	The starting universe for Pakistan is the S&P Pakistan BMI.
Dow Jones Islamic Market China A 100 Index: Reconstitution/Rebalancings	09/01/2023	Market data as of the last business day in February, May, August, and November is used for the index composition review for the Dow Jones Islamic Market China A 100 Index.	Market data as of the third Friday in February, May, August, and November is used for the index composition review for the Dow Jones Islamic Market China A 100 Index.
Accounting-Based Screens	03/17/2023	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to several financial ratio filters. The filters are based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt or impure interest income. All the following must be less than 33%: • Total debt divided by trailing 24-month average market capitalization • The sum of a company's cash and interest-bearing securities divided by trailing 24-month average market capitalization • Accounts receivables divided by trailing -month average market capitalization	After removing companies with unacceptable primary business activities, the remaining stocks are evaluated according to several financial ratio filters. The filters are based on criteria set up by the Shariah Supervisory Board to remove companies with unacceptable levels of debt or impure interest income. All the following must be less than 33%: • Total interest-bearing debt divided by trailing 24-month average market capitalization • The sum of a company's cash and interest-bearing securities divided by trailing 24-month average market capitalization
Rebalancing Announcement Dates	12/03/2021	Changes are announced on the second Friday of the review month and are implemented at the opening of trading on the Monday following the third Friday of the review month.	Changes for FMC weighted indices are announced on the first Friday of the review month and for capped indices on the second Friday of the review month; changes are implemented at the opening of trading on the Monday following the third Friday of the review month.
Public Shares Available to Foreign Investors	08/05/2021	—	S&P DJI monitors the practical available limit for companies on an ongoing basis. At each quarterly rebalancing, existing constituents whose remaining practical available limits have dropped below 4% for China A-Shares, are removed. A stock can be added only if the practical available limit is above this level at the time of the addition. Additionally, if the practical available limit for an existing constituent China A-Share falls below 2%, then it will be removed from the index with two-to-five business days' notice.
Weighting for the Dow Jones Islamic Market U.S. Style Indices	06/18/2021	Each index is FMC weighted.	The weight of each company within each of the size sub-indices is capped at 10%. In the event a company has more than one share class represented in the index, that company's weight is capped at 10% based on total FMC. The rebalanced

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
			weight is then distributed proportionally to each share class's FMC. If capping is not required, both share classes are weighted according to their natural FMC. The Dow Jones Islamic Market U.S. Growth and Dow Jones Islamic Market U.S. Value indices are constructed by combining the constituent´s additional weight factors (AWFs) of their respective size sub-indices.
Eligibility of ChiNext Stocks	09/18/2020	China A-Shares that trade through the Northbound Trading Segment of the Shanghai-Hong Kong or the Shenzhen-Hong Kong Stock Connect Program (excluding ChiNext stocks) are eligible using a specified float-adjusted market capitalization percentage of 25% in consideration of the foreign investment limits for Chinese companies.	China A-Shares that trade through the Northbound Trading Segment of the Shanghai-Hong Kong or the Shenzhen-Hong Kong Stock Connect Program are eligible using a specified FMC percentage of 25% in consideration of the foreign investment limits for Chinese companies.
Eligibility of China A-Shares	09/20/2019	Only developed-market listings are eligible.	Prior to September 23, 2019, only overseas share listings of mainland Chinese companies such as H shares, red chips, China DRs, and U.S.-listed Chinese stocks were eligible. Effective with the September 2019 reconstitution, China A-Shares that trade through the Northbound Trading Segment of the Shanghai-Hong Kong or the Shenzhen-Hong Kong Stock Connect Program (excluding ChiNext stocks) are eligible using a specified float-adjusted market capitalization percentage of 25% in consideration of the foreign investment limits for Chinese companies.
Inclusion of Saudi Arabia in the Dow Jones Islamic Market World Index	03/17/2019	The country is not covered by the Dow Jones Islamic Market™ World Index.	Saudi Arabia was initially a stand-alone market. In March 2019, it was promoted to emerging market status. Eligible stocks are included using a specified float-adjusted market capitalization percentage of 50% in March 2019 and 100% beginning in September 2019.
Rebalancing Reference Date for the Dow Jones Islamic Market Titans indices	09/15/2017	The rebalancing reference date is the last business day of the month prior to rebalancing.	The rebalancing reference date is the third Friday of the month prior to rebalancing.
Change to the Starting Universe for Constituent Selection for Sri Lanka	09/15/2017	The starting universe for Sri Lanka was taken from the Dow Jones Sri Lanka Total Stock Market Index.	The starting universe for Sri Lanka is taken from the S&P Sri Lanka BMI.
Changes to the Starting Universe for Constituent Selection	03/17/2017	Universes for Bulgaria, China, Colombia, Egypt, Estonia, India, Jordan, Latvia, Lithuania, Morocco, Peru, Romania, Russia, Slovenia, and Turkey were taken from the Dow Jones Total Stock Market Index.	All countries whose universes were taken from the Dow Jones Total Stock Market Index are changed to the Dow Jones Global Index, where applicable. In the event that the country in question is not part of the Dow Jones Global Index, the corresponding S&P Global BMI country index is used.
Changes to the Replacement Policy for the following indices:	06/19/2015	If a constituent was removed from the index, stocks were added to the index immediately as replacements.	If a constituent is removed from the index, companies are no longer added to the index immediately as

Change	Effective Date (After Close)	Methodology	
		Previous	Updated
• Dow Jones Islamic Market China/Hong Kong Titans 30 Index • Dow Jones Islamic Market Malaysia Titans 25 Index • Dow Jones Islamic Market Titans 100 Index			replacements. Instead, companies are only added to the index at the next quarterly rebalancing.
Dow Jones Islamic Market Real Estate Index Methodology Change	10/02/2015	The index was setup as a pure Dow Jones Industry Classification System driven flow-through sub-index.	The index is a stand-alone headline index, but follows the same Dow Jones Industry Classification System code for constituent index eligibility.

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Where applicable, S&P Dow Jones Indices and its index-related affiliates ("S&P DJI") defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index's launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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