S&P Dow Jones Indices

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INDEX ANNOUNCEMENT

S&P Dow Jones Indices Announces 2027 Eligible Contract Months for the S&P GSCI Dynamic Roll

NEW YORK, NOVEMBER 20, 2026: S&P Dow Jones Indices ("S&P DJI") announces the 2027 eligible contract months for the S&P GSCI Dynamic Roll.

The 2027 eligible contract months will become effective with the January S&P GSCI Dynamic Roll contract selections on **January 6, 2027**, the third business day of the month, and implemented during the January 2027 roll period, beginning on **January 8, 2027**.

The contract eligibility criteria over the **Annual Calculation Period** used for futures contract selection purposes are as follows:

a. **Monthly Dollar Value Traded (MDVT)** – A contract must have a MDVT of at least U.S. $1.2 billion to be included as an eligible contract for the calendar month, and a Monthly Dollar Value Traded (MDVT) of at least U.S. $0.4 billion to remain eligible for the calendar month.

b. **Monthly Dollar Open Interest (MDOI) -** a contract must meet the same requirement

The **Annual Calculation Period** is defined as the 12-month period starting on the first business day in September of the previous year and ending on the last business day in August of the current year. If a contract month is eligible for inclusion in a particular calendar month, it will continue to be eligible for the subsequent calendar months until its expiration. There is no restriction on the number of eligible contract months that can be included in each calendar month.

The tables on the following page highlight the differences to the contract eligibility selection calendar from 2026 to 2027. Commodities and eligible commodity months not provided in the tables signals that there were no changes to the eligible commodity contract months from the prior year. Please refer to the provided attachment to see the complete contract eligibility table. To access the updated methodology with the formula specifics, please visit *www.spglobal.com/spdji/*.

S&P GSCI DYNAMIC ROLL CONTRACT ELIGIBILITY CHANGES

2026 S&P DYNAMIC ROLL CONTRACT ELIGIBILITY

CL	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jan	1	G0	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	M1	Z1	M2	Z2				
Feb	2	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	M1	U1	Z1	M2	Z2			
Mar	3	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	Z1	M2	Z2		
Apr	4	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1	M2	Z2	Z3	
May	5	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1	M2	Z2	Z3		
Jun	6	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	M2	Z2	Z3	
Jul	7	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	M2	Z2	Z3	
Aug	8	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	Z3	
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	Z3		
Oct	10	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	Z3			
Nov	11	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	Z3				

LCO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jan	1	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	M1	U1	Z1	M2	Z2	Z3		
Feb	2	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	U1	Z1	M2	Z2	Z3		
Mar	3	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1	M2	Z2	Z3	
Apr	4	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1	M2	Z2	Z3		
May	5	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	M2	Z2	Z3	
Jun	6	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	M2	Z2	Z3
Jul	7	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	M2	Z2	Z3	
Aug	8	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	Z3	

NG	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jan	1	G0	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	H1	J1								
Feb	2	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1								
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	V1	X1	F2	J2							
Dec	12	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	J2							

LGO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Mar	3	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	M1	Z1									
Aug	8	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	Z1											
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	U1	Z1											
Oct	10	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	Z1											

HO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Sep	9	V0	X0	Z0	F1	G1	H1	J1	M1	Z1													

RB	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
May	5	M0	N0	Q0	U0	V0	X0	Z0															

GC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jan	1	G0	J0	M0	Q0	Z0																	
Jul	7	Q0	Z0	G1	J1	M1																	

SI	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Feb	2	H0	K0	N0																			

MAL	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jul	7	Q0	U0	V0	X0	Z0	F1	H1	M1	Z1													
Aug	8	U0	V0	X0	Z0	F1	H1	M1	Z1														

MCU	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Feb	2	H0	J0	K0	M0	N0	Q0	U0	Z0	H1	Z1												
Apr	4	K0	M0	N0	Q0	U0	V0	X0	Z0	G1	H1	J1	Z1										
Nov	11	Z0	F1	G1	H1	J1	K1	M1	Z1	Z2													

CC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Aug	8	U0	Z0	H1																			

KW	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Nov	11	Z0	H1	N1																			

C	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Aug	8	U0	Z0	H1	K1	N1	U1	Z1	H2														
Nov	11	Z0	H1	K1	N1	U1	Z1	H2															

FC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Sep	9	V0	X0	F1																			
Oct	10	X0	F1																				
Dec	12	F1	H1																				

LH	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Jan	1	G0	J0	M0																			
Sep	9	V0	Z0	G1																			

2027 S&P DYNAMIC ROLL CONTRACT ELIGIBILITY

CL	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jan	1	G0	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	M1	U1	Z1	M2	Z2							
Feb	2	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	M1	U1	Z1	M2	Z2	Z3						
Mar	3	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	V1	X1	Z1	F2	M2	Z2	Z3		
Apr	4	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	M2	Z2	Z3		
May	5	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	M2	Z2	Z3			
Jun	6	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	Z3			
Jul	7	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	M3	Z3			
Aug	8	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	M3	Z3				
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	M3	Z3					
Oct	10	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	M3	Z3						
Nov	11	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	M2	Z2	M3	Z3							

LCO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jan	1	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	Z1	M2	Z2	Z3				
Feb	2	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1	M2	Z2	Z3				
Mar	3	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	M2	Z2	M3	Z3
Apr	4	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	M2	Z2	M3	Z3	
May	5	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	M3	Z3	
Jun	6	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	M3	Z3		
Jul	7	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	M3	Z3			
Aug	8	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	M3	Z3				

NG	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jan	1	G0	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	V1										
Feb	2	H0	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	V1											
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	V1	X1	Z1	F2	J2										
Dec	12	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	H2	J2	V2										

LGO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Mar	3	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	M1	Z1												
Aug	8	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	Z1													
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	U1	Z1														
Oct	10	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	Z1														

HO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Sep	9	V0	X0	Z0	F1	G1	H1	J1	K1	M1	N1	Q1	U1	V1	X1	Z1	F2	G2	H2	M2	Z2	M3	Z3				

RB	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
May	5	M0	N0	Q0	U0	V0	X0	Z0	F1																		

GC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jan	1	G0	J0	M0	Q0	V0	Z0																				
Jul	7	Q0	Z0	G1	J1																						

SI	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Feb	2	H0	K0	N0	U0	Z0																					

MAL	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jul	7	Q0	U0	V0	X0	Z0	F1	H1	M1	Z1	Z2																
Aug	8	U0	V0	X0	Z0	F1	H1	M1	Z1	Z2																	

MCU	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Feb	2	H0	J0	K0	M0	N0	Q0	U0	V0	Z0	H1	Z1															
Apr	4	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	Z1													
Nov	11	Z0	F1	G1	H1	J1	K1	M1	Z1	Z2																	

CC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Aug	8	U0	Z0	H1	K1																						

KW	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Nov	11	Z0	H1	K1	N1																						

C	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Aug	8	U0	Z0	H1	K1	N1	U1	Z1																			
Nov	11	Z0	H1	K1	N1	U1	Z1																				

FC	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Sep	9	V0	X0	F1	H1																						
Oct	10	X0	F1	H1																							
Dec	12	F1	H1	J1																							

LH	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Jan	1	G0	J0	M0	N0																						
Sep	9	V0	Z0	G1	J1																						

DYNAMIC ROLL COMMODITIES NOT INCLUDED IN THE S&P GSCI DYNAMIC ROLL

2026 S&P DYNAMIC ROLL CONTRACT ELIGIBILITY

BO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Feb	2	H0	K0	N0	Z0																		
Apr	4	K0	N0	Q0	Z0																		
Jun	6	N0	Z0	F1																			
Dec	12	F1	H1	K1	N1																		

HG	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Aug	8	U0	Z0	H1																			

2027 S&P DYNAMIC ROLL CONTRACT ELIGIBILITY

BO	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Feb	2	H0	K0	N0	Q0	Z0																					
Apr	4	K0	N0	Q0	U0	V0	Z0																				
Jun	6	N0	Z0	F1	H1																						
Dec	12	F1	H1	K1	N1	Z1																					

HG	Month	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Aug	8	U0	Z0	H1	K1																						

INDEX ANNOUNCEMENT

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