S&P Dow Jones Indices

A Division of S&P Global

INDEX ANNOUNCEMENT

S&P Global Clean Energy Indices Rebalancing Reference Date Methodology Update

AMSTERDAM, NOVEMBER 16, 2026: S&P Dow Jones Indices ("S&P DJI") announces changes to S&P Global Clean Energy Transition Index, S&P North America and Europe Clean Energy Index, and S&P Developed ex-Korea Clean Energy Index.

To more closely align the rebalancing approach across all indices in the S&P Thematic Indices family, S&P DJI is changing the indices' rebalancing reference dates for liquidity weight calculation. The table below summarizes the change.

	Methodology	
Changes	**Previous**	**Updated**
Appendix A: Liquidity Weight Calculation	The 6M MDVT is calculated as the median of the number of shares traded each day multiplied by that day's closing price over the six months prior to the relevant reference date. The rebalancing reference date is used for the MDVT calculation for semi-annual index reconstitutions, which is after the close of the third Friday of the previous month. The pricing reference date is used for the MDVT calculation for the quarterly re-weightings, which is seven business days prior to the effective date.	The 6M MDVT is calculated as the median of the number of shares traded each day multiplied by that day's closing price over the six months prior to the relevant rebalancing reference date, which is after the close of the market on the third Friday of the previous month.

IMPACTED INDICES

Index Name	Index Code
S&P Developed Ex-Korea Clean Energy Index (NZD)	SPDXKCNP
S&P Global Clean Energy Transition Index (USD)	SPGTCLEN
S&P North America and Europe Clean Energy Index (USD)	SPNECEUP

IMPLEMENTATION TIMING

S&P DJI is implementing the change in conjunction with the upcoming January 2027 rebalancing, which takes effect prior to the market open on **Monday, January 18, 2027**. The change will first be visible to clients in pro-forma files beginning on **Friday, January 8, 2027.**

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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