S&P Dow Jones Indices

A Division of S&P Global

INDEX ANNOUNCEMENT

S&P Dow Jones Indices Announces 2027 S&P GSCI Weights

NEW YORK, NOVEMBER 6, 2026: S&P Dow Jones Indices ("S&P DJI") announces the composition and weights for the S&P GSCI in 2027. The S&P GSCI is a world production-weighted commodity index that will be composed of 24 exchange-traded futures contracts on physical commodities across five sectors: energy, industrial metals, precious metals, agricultural, and livestock.

There will be no new contracts added to or removed from the S&P GSCI for 2027. The 2027 Contract Production Weights ("CPWs") become effective with the January 2027 roll period, beginning on **January 8, 2027**. Please refer to Tables 1-3 on the following page for the 2026 CPWs and their respective target weights.

The CPWs are calculated based on a five-year average of world production and trading volumes from September of the previous year to August of the current year.

COMMODITY WEIGHTS

For 2027, **Brent Crude Oil**, traded on ICE Europe, will continue to hold the largest weight within the S&P GSCI. **Gold**, traded on ICE US, will have the largest percentage weight increase; while **WTI Crude Oil**, traded on NYMEX, will have the largest percentage weight decrease.

SECTOR WEIGHTS

For 2027, **Energy** will remain the largest sector weight within the S&P GSCI. The **Precious Metals** sector will have the largest sector weight increase, led by percentage weight increases in **Gold**. The **Agriculture** sector, due to percentage weight decreases in **Cocoa, Corn** and **Sugar**, will have the largest weight decrease.

For more information about S&P Dow Jones Indices, please visit *https://www.spglobal.com/spdji/*.

Table 1: S&P GSCI Reference Percentage Dollar Weights[1]		
Commodity	**2026 RPDW[2]**	**2027 RPDW**
Chicago Wheat	2.375319%	2.216362%
Kansas Wheat	1.241523%	1.191603%
Corn	4.671894%	4.122386%
Soybeans	3.102528%	2.976123%
Coffee	1.849040%	1.543806%
Sugar	1.715561%	1.164924%
Cocoa	1.178418%	0.544520%
Cotton	0.877353%	0.789690%
Lean Hogs	3.310959%	3.374133%
Live Cattle	5.202291%	4.635234%
Feeder Cattle	2.677597%	3.043986%
WTI Crude Oil	17.78920%	15.90096%
Heating Oil	3.686760%	4.067858%
RBOB Gasoline	3.290147%	3.473768%
Brent Crude Oil	18.22456%	18.37963%
Gas Oil	5.220289%	6.104250%
Natural Gas	3.571871%	3.229634%
Aluminum	4.278730%	4.547822%
Copper	5.474302%	6.356276%
Nickel	0.932302%	0.936198%
Lead	0.556615%	0.459288%
Zinc	0.885345%	0.914371%
Gold	7.242292%	8.938670%
Silver	0.645104%	1.088508%

Table 2: S&P GSCI Reference Percentage Sector Weights[1]		
Sector	**2026 RPDW[2]**	**2027 RPDW**
Energy	51.78283%	51.15610%
Agriculture	17.01164%	14.54941%
Livestock	11.19085%	11.05335%
Industrial Metals	12.12729%	13.21395%
Precious Metals	7.887397%	10.02718%

Table 3: S&P GSCI Contract Production Weights		
Commodity	**2026 CPW**	**2027 CPW**
Chicago Wheat	18572.64	18976.25
Kansas Wheat	9661.873	9846.155
Corn	45442.7	46414.01
Soybeans	12960.77	13164.62
Coffee	23676.96	24009.43
Sugar	390626.6	390544.1
Cocoa	5.599180	5.544290
Cotton	55309.73	55099.68
Lean Hogs	156066.1	185929.9
Live Cattle	109278.2	100335
Feeder Cattle	39937.41	44100.75
WTI Crude Oil	11300.2	10651.79
Heating Oil	70531.64	65444.21
RBOB Gasoline	68570.98	69009.35
Brent Crude Oil	11087.07	11694.84
Gas Oil	335.8560	335.0852
Natural Gas	45901.5	47684.06
Aluminum	71.53200	72.72000
Copper	24.87440	25.40160
Nickel	2.572000	2.800000
Lead	11.96000	11.93600
Zinc	13.34000	13.76000
Gold	102.2394	102.3037
Silver	823.0592	821.1302

[1] The Reference Percentage Dollar Weights ("RPDWs") are determined by using the Average Contract Reference Price ("ACRP") for each individual commodity within the S&P GSCI over the 2026 annual calculation period.

[2] The RPDW as reported in November 2025 for the 2026 rebalancing.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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S&P Dow Jones Indices
index_services@spglobal.com