S&P Dow Jones Indices

A Division of S&P Global

INDEX ANNOUNCEMENT

S&P DM Ex-U.S. & EM 50/50 Shariah Index Constituent Weightings and Rebalance Schedule Methodology Update

NEW YORK, NOVEMBER 2, 2026: S&P Dow Jones Indices ("S&P DJI") announces methodology changes to the S&P DM Ex-U.S. & EM 50/50 Shariah Index.

S&P DJI is updating the indices' constituent weightings and reweighting frequency to reduce concentration, as detailed below.

	Methodology	
Change	**Previous**	**Updated**
Constituent Weightings	The weight of all constituents from each underlying index are aggregated and proportionally rescaled such that each group of constituents have 50% of the total index weight. The constituent weighting process is as follows: ○ Cluster constituents' FMC weights by underlying index. ○ Divide cluster weight by 0.5 to obtain the underlying index factor divisors. ○ Divide the constituents' original weights by the respective underlying index factor divisor to determine the final constituent weights.	**Constituents are FMC weighted, subject to the following constraints:** • **a single constituent weight cap of 10%** • **a single country weight cap of 20%** • the weight of the constituents of each underlying index is aggregated and proportionally rescaled so each group's weight is equal to 50% of the total index. The constituent weighting process is as follows: ○ **Cap single constituent weights at 10%, proportionally redistributing any excess weight to the uncapped constituents; repeat iteratively until no constituent company breaches the constraint.** ○ **Cap single country of domicile weights at 20% and proportionally redistribute any excess weight to the uncapped countries; repeat iteratively until no country breaches the constraint.** ○ Group constituents' weights by underlying index: 1. Divide group weight by 0.5 to determine the underlying index factor divisors. 2. Divide each constituent's weight by the respective underlying index factor divisor to determine final constituent weights.
Reconstitutions	The index reconstitutes annually, effective at the open of Monday following the third Friday in September. The reconstitution reference date for eligibility screening is the close of the third Friday in August. The reference date for prices used in the weighting process is the close of the Wednesday prior to the second Friday of the reconstitution month.	**Reconstitution.** The index reconstitutes annually, effective at the open of the Monday following the third Friday in September, using a reference date for eligibility screening as of after the close of the third Friday in August. **Reweightings. The index reweights quarterly, effective at the open of the Monday following the third Friday of March, June and December,** using a reference date for prices used in the weighting process as of after the close of the Wednesday prior to the second Friday of the reweighting month.

IMPACTED INDEX

Index Name	Index Code
S&P DM Ex-U.S. & EM 50/50 Shariah Index (USD)	SPDUESUP

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described changes in conjunction with the December 2026 reweighting, which is effective prior to the market open on **Monday, December 21, 2026**. The changes will first be visible to clients in pro-forma files beginning on **Friday, December 11, 2026**.

For more information about S&P Dow Jones Indices, please visit *www.spglobal.com/spdji*.

ABOUT S&P DOW JONES INDICES

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