

S&P Kensho Indices Consultation on Fast-Track Eligibility for IPOs – Results

NEW YORK, OCTOBER 26, 2026: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the S&P Kensho Indices included in the S&P Kensho Indices methodologies.

To facilitate more timely inclusion of newly listed companies associated with New Economy industries, S&P DJI is introducing a fast-track eligibility provision for IPOs meeting specified size requirements. In addition, S&P DJI is updating the liquidity eligibility requirements for the affected indices. Details of the changes are provided below.

Methodology		
Changes	Previous	Updated
Trading History	Must have a trading history of at least three months.	Must have a trading history of at least three months, except for IPOs with float-adjusted market capitalization (“FMC”) greater than US\$ 2 billion as of the reference date.
Liquidity	Except for the S&P Kensho New Economies Select Index, stocks must have a minimum three-month average daily value traded (“3M ADVT”), as of the rebalancing reference date, as detailed in the methodology*. 3M ADVT calculates as the average of the number of shares traded each day multiplied by that day’s closing price over the three months prior to the relevant rebalancing reference date. For the following indices, stocks must have a minimum three-month median daily value traded (“3M MDVT”), as of the rebalancing reference date, as detailed in the methodology*. 3M MDVT calculates as the median of the number of shares traded each day multiplied by that day’s closing price over the three months prior to the relevant rebalancing reference date. • S&P Kensho Global Artificial Intelligence Enablers Screened Index • S&P Kensho Global Cyber Security Screened Index • S&P Kensho Global Future Defense Index	Except for the S&P Kensho New Economies Select Index, stocks must have a minimum three-month average daily value traded (“3M ADVT”) as of the rebalancing reference date, as detailed in the methodology*. 3M ADVT calculates as the average of the number of shares traded each day multiplied by that day’s closing price over the three months prior to the relevant rebalancing reference date. If a stock has been trading for less than three months as of the rebalancing reference date, 3M ADVT calculates using all available trading history. For the following indices, stocks must have a minimum three-month median daily value traded (“3M MDVT”) as of the rebalancing reference date, as detailed in the methodology*. 3M MDVT calculates as the median of the number of shares traded each day multiplied by that day’s closing price over the three months prior to the relevant rebalancing reference date. If a stock has been trading for less than three months as of the rebalancing reference date, 3M MDVT calculates using all available trading history. • S&P Kensho Global Artificial Intelligence Enablers Screened Index • S&P Kensho Global Cyber Security Screened Index • S&P Kensho Global Future Defense Index

*For the applicable ADVT and MDVT thresholds, please refer to the [S&P Kensho Indices Methodology](#).

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the next rebalancing of each impacted index. Depending on the index, the changes are effective prior to the market open on **November 23, 2026**, **December 1, 2026**, or **December 21, 2026**. The changes will first be visible to clients in pro-forma files beginning on **November 13, 2026**, **November 20, 2026**, or **December 11, 2026**.

IMPACTED INDICES

The full list of impacted indices and applicable implementation date for each impacted index is available [here](#).

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com