

## S&P Thematic Indices Consultation on Constituent Weighting – Results

**NEW YORK, OCTOBER 22, 2026:** S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to certain S&P Thematic indices.

S&P DJI is updating constituent weighting capping process to better align constituent weights with the regulatory diversification rules applicable to products tracking these indices. In addition, S&P DJI is updating the rebalancing and reweighting schedules. The changes are detailed below.

### Constituent Weighting Changes

**S&P Commodity Producers Agribusiness Index**

**S&P Global Timber and Forestry Index**

**S&P Global Clean Energy Transition Index**

| Changes                | Previous                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Methodology | Updated                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Constituent Weightings | <p>At each rebalancing, constituents are FMC times exposure score weighted, subject to the following constraints:</p> <ol style="list-style-type: none"> <li>1. Cap constituents with an exposure score of 1 at the lower of 8% or five times the constituent's liquidity weight.</li> <li>2. Cap constituents with an exposure score of 0.75 at the lower of 6% or five times the constituent's liquidity weight.</li> <li>3. Cap constituents with an exposure score of 0.5 at the lower of 4% or five times the constituent's liquidity weight.</li> <li>4. The cumulative weight of all constituents with a weight greater than 4.5% cannot exceed 40%.</li> </ol> <p>The weighting process uses an optimization procedure that chooses final weights in such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight for each stock.</p> |             | <p>At each rebalancing, constituents are FMC times exposure score weighted, subject to the following constraints:</p> <ol style="list-style-type: none"> <li>1. Cap constituents with an exposure score of 1 at the lower of 8% or five times the constituent's liquidity weight.</li> <li>2. Cap constituents with an exposure score of 0.75 at the lower of 6% or five times the constituent's liquidity weight.</li> <li>3. Cap constituents with an exposure score of 0.5 at the lower of 4% or five times the constituent's liquidity weight.</li> <li>4. The cumulative weight of all constituents with a weight greater than 4.5% cannot exceed <b>45%</b>.</li> </ol> <p><b>If any constituent breaches the above constraints, cap the constituent's weight and proportionally redistribute the excess weight to the uncapped constituents. The process continues iteratively until all constraints are satisfied.</b></p> |

### S&P Global Water Index

S&P DJI is not implementing the proposed change to increase the cumulative weight limit for constituents with individual weights greater than 4.5% from 40% to 45%. See below the changes being implemented:

| Methodology                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------|--------|----------------------------|----|-----|----------------------------------|----|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------|--------|----------------------------|----|-----|----------------------------------|----|-----|
| Change                           | Previous                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Updated |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Constituent Weightings           | <p>At each rebalancing, constituents are weighted based on the product of each constituent's FMC and Exposure Score, subject to the following constraints.</p> <ol style="list-style-type: none"> <li>1. Cap constituents with an exposure score of 1 at the lower of 8% or five times the constituent's liquidity weight.</li> <li>2. Cap constituents with an exposure score of 0.75 at the lower of 6% or five times the constituent's liquidity weight.</li> <li>3. Cap constituents with an exposure score of 0.5 at the lower of 4% or five times the constituent's liquidity weight.</li> <li>4. The cumulative weight of all constituents with a weight greater than 4.5% cannot exceed 40%.</li> <li>5. The aggregate weight of each Cluster is set to 50%.</li> </ol> <table border="1"> <thead> <tr> <th>Cluster</th><th>Count</th><th>Weight</th></tr> </thead> <tbody> <tr> <td>Water Equipment &amp; Material</td><td>50</td><td>50%</td></tr> <tr> <td>Water Utilities &amp; Infrastructure</td><td>50</td><td>50%</td></tr> </tbody> </table> <p>The weighting process uses an optimization procedure that chooses final weights in such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight for each stock.</p> | Cluster | Count | Weight | Water Equipment & Material | 50 | 50% | Water Utilities & Infrastructure | 50 | 50% | <p>At each rebalancing, constituents are weighted based on the product of each constituent's FMC and Exposure Score, subject to the following constraints.</p> <ol style="list-style-type: none"> <li>1. The aggregate weight of each Cluster is set to 50%.</li> </ol> <table border="1"> <thead> <tr> <th>Cluster</th><th>Count</th><th>Weight</th></tr> </thead> <tbody> <tr> <td>Water Equipment &amp; Material</td><td>50</td><td>50%</td></tr> <tr> <td>Water Utilities &amp; Infrastructure</td><td>50</td><td>50%</td></tr> </tbody> </table> <ol style="list-style-type: none"> <li>2. Cap constituents with an exposure score of 1 at the lower of 8% or five times the constituent's liquidity weight.</li> <li>3. Cap constituents with an exposure score of 0.75 at the lower of 6% or five times the constituent's liquidity weight.</li> <li>4. Cap constituents with an exposure score of 0.5 at the lower of 4% or five times the constituent's liquidity weight.</li> <li>5. The cumulative weight of all constituents with a weight greater than 4.5% cannot exceed 40%.</li> </ol> <p><b>If any constituent or cluster breaches the above constraints, cap the applicable weight and proportionally redistribute the excess weight to the uncapped constituents within the same cluster. The process continues iteratively until all constraints are satisfied.</b></p> | Cluster | Count | Weight | Water Equipment & Material | 50 | 50% | Water Utilities & Infrastructure | 50 | 50% |
| Cluster                          | Count                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Weight  |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Water Equipment & Material       | 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50%     |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Water Utilities & Infrastructure | 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50%     |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Cluster                          | Count                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Weight  |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Water Equipment & Material       | 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50%     |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |
| Water Utilities & Infrastructure | 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50%     |       |        |                            |    |     |                                  |    |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |       |        |                            |    |     |                                  |    |     |

## S&P Data Center, Tower REIT and Communications Equipment Index

| Changes                |                  | Previous                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  | Methodology |      |                  | Updated   |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------|------|------------------|-----------|-------------|----|-----|-----|-----|----|-----|-----|-----|---|------|-----|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|------|------------------|-------------|----|-----|-----|----|-----|-----|---|------|----|
| Constituent Weightings |                  | <p>Constituents are FMC weighted, subject to company and group constraints, through an optimization process which selects final weights in such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight for each stock, subject to the following constraints:</p> <table><tr><th>Tier</th><th>Single Stock Cap</th><th>Group Cap</th><th>Group Floor</th></tr><tr><td>1a</td><td>10%</td><td>N/A</td><td>25%</td></tr><tr><td>1b</td><td>10%</td><td>N/A</td><td>25%</td></tr><tr><td>2</td><td>4.5%</td><td>45%</td><td>0%</td></tr></table> |  |             | Tier | Single Stock Cap | Group Cap | Group Floor | 1a | 10% | N/A | 25% | 1b | 10% | N/A | 25% | 2 | 4.5% | 45% | 0% | <p>Constituents are FMC weighted, subject to company and group constraints.</p> <table><tr><th>Tier</th><th>Single Stock Cap</th><th>Group Floor</th></tr><tr><td>1a</td><td>10%</td><td>25%</td></tr><tr><td>1b</td><td>10%</td><td>25%</td></tr><tr><td>2</td><td>4.5%</td><td>0%</td></tr></table> <p><b>If the total weight of Tier 1a and/or Tier 1b is below the 25% group floor, the index increases the weight to 25% with any remaining weight allocated to Tier 2.</b></p> <p><b>Cap constituent weights at the applicable single-stock cap and proportionally redistribute the excess weight to the uncapped constituents in the same Tier.</b></p> <p><b>In addition, the combined weight of constituents with individual weights above 4.5% may not exceed 45%. If the constraint is exceeded, cap applicable constituent weights and proportionally redistribute the excess weight to the uncapped constituents.</b></p> |  |  | Tier | Single Stock Cap | Group Floor | 1a | 10% | 25% | 1b | 10% | 25% | 2 | 4.5% | 0% |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             | Tier | Single Stock Cap | Group Cap | Group Floor |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             | 1a   | 10%              | N/A       | 25%         |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             | 1b   | 10%              | N/A       | 25%         |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             | 2    | 4.5%             | 45%       | 0%          |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
| Tier                   | Single Stock Cap | Group Floor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
| 1a                     | 10%              | 25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
| 1b                     | 10%              | 25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
| 2                      | 4.5%             | 0%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  | <p>The sum of the stocks with weights greater than 4.5% cannot exceed 45%</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |
|                        |                  | <p><b>Constraint Relaxation.</b> If the optimization process fails to find a solution, the 45% Tier 2 Group Cap is incrementally relaxed by 1% each time until a solution is found.</p>                                                                                                                                                                                                                                                                                                                                                                                                                        |  |             |      |                  |           |             |    |     |     |     |    |     |     |     |   |      |     |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |      |                  |             |    |     |     |    |     |     |   |      |    |

| Methodology |                                                                                                                                                                                                                                                                                                                                                                       |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Changes     | Previous                                                                                                                                                                                                                                                                                                                                                              |
|             | <p>The weighting process continues iteratively until all constraints are satisfied.</p> <p><b>Constraint Relaxation.</b> If the number of securities in Tier 1a and/or Tier 1b is insufficient to achieve the 25% minimum while respecting the applicable single-stock caps, relax the 25% minimum weight requirement to the highest level permitted by the caps.</p> |

## S&P U.S. Power Infrastructure Select Index

| Methodology            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Changes                | Previous                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Constituent Weightings | <p>All eligible companies are assigned to one of the following Sub-Themes for which the company's percentage of RBICS Revenue exposure is the largest:</p> <ul style="list-style-type: none"> <li><b>Sub-Theme 1:</b> Energy Supply &amp; Electrification</li> <li><b>Sub-Theme 2:</b> Power Generation</li> <li><b>Sub-Theme 3:</b> Power Transmission, Power Distribution, Storage</li> </ul> <p>At each rebalancing, constituents are FMC-weighted, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>Cap company weight at 6%.</li> <li>Cap the cumulative weight of all constituents with a weight greater than 4.5% at 45%.</li> <li>Set the aggregate weight of Sub-Theme 1 and Sub-Theme 3 companies to 50% and set the aggregate weight of Sub-Theme 2 companies to 50%.</li> </ul> <p>Constituent weighting is performed using an optimization procedure that chooses final weights in such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight.</p>                                                         |
|                        | <p>All eligible companies are assigned to one of the following Sub-Themes for which the company's percentage of RBICS Revenue exposure is the largest:</p> <ul style="list-style-type: none"> <li><b>Sub-Theme 1:</b> Energy Supply &amp; Electrification</li> <li><b>Sub-Theme 2:</b> Power Generation</li> <li><b>Sub-Theme 3:</b> Power Transmission, Power Distribution, Storage</li> </ul> <p>At each rebalancing, constituents are FMC-weighted, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>Cap company weights at 6%.</li> <li>Cap the cumulative weight of all constituents with a weight greater than 4.5% at 45%.</li> <li>Set the aggregate weight of Sub-Theme 1 and Sub-Theme 3 companies to 50% and set the aggregate weight of Sub-Theme 2 companies to 50%.</li> </ul> <p><b>If any constituent or cluster breaches the above constraints, cap the constituent/cluster weight and proportionally redistribute any excess weight to the uncapped constituents within the same cluster. The process continues iteratively until all constraints are satisfied.</b></p> |

## S&P U.S. Manufacturing Select Index

S&P DJI is not implementing any of the proposed changes.

| Methodology            |                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Proposed Change        | Current                                                                                                                                                                                                                                                                                                                                                               |
| Constituent Weightings | <p>At each reconstitution and reweighting, the index FMC weights constituents, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>A single constituent weight cap of 4%</li> <li>A single L4 group weight cap of 15%</li> </ul> <p>To determine final weights the index uses an optimization process which selects final weights in</p> |
|                        | <p>At each reconstitution and reweighting, the index FMC weights constituents, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>A single constituent weight cap of 4%</li> <li>A single L4 group weight cap of 15%</li> </ul> <p>To determine final weights the index uses an optimization process which selects final weights in</p> |

## INDEX ANNOUNCEMENT

| Proposed |                                                                                                                                               | Methodology                                                                                                                                   |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
|          | such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight for each stock. | such a way to minimize the sum of the squared difference of capped weight and uncapped weight, divided by the uncapped weight for each stock. |

## Rebalancing Schedule and Reweighting Changes

| Index                                                                                                             | Methodology                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                   | Previous                                                                                                                                                                                                                                      | Updated                                                                                                                                                                                                                                                                                                                                                        |
| S&P Commodity Producers Agribusiness Index                                                                        | <p>Semi-annual reconstitutions occur after the close of the third Friday of June and December.</p> <p>In addition, the index reweights quarterly after the close on the third Friday of March, June, September, and December.</p>             | <p>Semi-annual index reconstitutions occur after the close of the third Friday of June and December.</p> <p>In addition, if, on the Wednesday prior to the second Friday of March, and September, a company's weight exceeds 9%, or the sum of the companies with weights greater than 4.5% exceeds 45%, the capping breach triggers a reweighting.</p>        |
| S&P Global Timber & Forestry                                                                                      | <p>Semi-annual reconstitutions occur after the close of the last business day of March and September.</p> <p>In addition, the index reweights quarterly after the close on the last business day of March, June, September, and December.</p> | <p>Semi-annual index reconstitutions occur after the close of the <b>third Friday</b> of March and September.</p> <p>In addition, if, on the Wednesday prior to the second Friday of June, and December, a company's weight exceeds 9%, or the sum of the companies with weights greater than 4.5% exceeds 45%, the capping breach triggers a reweighting.</p> |
| S&P Global Clean Energy Transition                                                                                | <p>Semi-annual index reconstitutions occur after the closing on the third Friday of April and October.</p> <p>In addition, quarterly re-weightings occur after the close on the third Friday of January and July.</p>                         | <p>Semi-annual index reconstitutions occur after the close of the third Friday of April and October.</p> <p>In addition, if, on the Wednesday prior to the second Friday of January, and July, a company's weight exceeds 9%, or the sum of the companies with weights greater than 4.5% exceeds 45%, the capping breach triggers a reweighting.</p>           |
| S&P Global Water                                                                                                  | <p>Semi-annual index reconstitutions occur after the closing on the third Friday of April and October.</p> <p>In addition, quarterly re-weightings occur after the close on the third Friday of January and July</p>                          | <p>Semi-annual index reconstitutions occur after the close of the third Friday of April and October.</p> <p>In addition, if, on the Wednesday prior to the second Friday of January, and July, a company's weight exceeds 9%, or the sum of the companies with weights greater than 4.5% exceeds 40%, the capping breach triggers a reweighting.</p>           |
| S&P Data Center, Tower REIT and Communications Equipment Index,<br><br>S&P U.S. Power Infrastructure Select Index | <p>Annual index reconstitutions occur after the closing on the third Friday of December.</p> <p>In addition, quarterly reweightings occur after the close on the third Friday of March, June, and September</p>                               | <p>Annual index reconstitutions occur after the close of the third Friday of December.</p> <p>In addition, if, on the Wednesday prior to the second Friday of March, June, and September, a company's weight exceeds 9%, or the sum of the companies with weights greater than 4.5% exceeds 45%, the capping breach triggers a reweighting.</p>                |

## IMPACTED INDICES

| Index Name                                                     | Index Code |
|----------------------------------------------------------------|------------|
| S&P Commodity Producers Agribusiness Index                     | SPCPAG     |
| S&P Global Timber and Forestry Index                           | SPGTTF     |
| S&P Global Water Index                                         | SPGTAQUA   |
| S&P Data Center, Tower REIT and Communications Equipment Index | SPDIGIUP   |
| S&P U.S. Power Infrastructure Select Index                     | SPUSPIUP   |
| S&P U.S. Manufacturing Select Index                            | SPUSMSUP   |
| S&P Global Clean Energy Transition Index                       | SPGTCLEN   |

## INDEX ANNOUNCEMENT

## IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the impacted indices' respective upcoming rebalancing or reweighting as follows:

**S&P Commodity Producers Agribusiness Index, S&P Global Timber & Forestry Index, S&P Data Center, Tower REIT and Communications Equipment Index, S&P U.S Power Infrastructure Select Index, and S&P U.S Manufacturing Select Index:** The changes take effect prior to the market open on **Monday, March 22, 2027**. The changes will first be visible to clients in pro-forma files beginning on **Friday, March 12, 2027**.

**S&P Global Clean Energy Transition Index, and S&P Global Water Index:** The changes take effect prior to the market open on **Monday, January 18, 2027**. The changes will first be visible to clients in pro-forma files beginning on **Friday, January 8, 2027**.

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