

S&P Environmental & Socially Responsible Indices Consultation on Rebalancing Schedule – Results

AMSTERDAM, SEPTEMBER 15, 2026: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the S&P Environmental & Socially Responsible Indices included in the S&P Environmental & Socially Responsible Indices methodology. The S&P Environmental & Socially Responsible Exclusion Indices were previously scheduled for [decommission](#) and so were not originally included in this consultation; however, following the [reversal](#) of the planned decommission, the proposed changes were also considered for these indices where relevant.

To address concerns about constituent-level turnover due to the current semi-annual rebalancing schedule, S&P DJI is changing the indices’ schedule to an annual rebalancing schedule. Additionally, S&P DJI is also introducing a quarterly eligibility review process for the Exclusions Based on GICS and Exclusions Based on Business Activities eligibility factors for all indices, and removing the semi-annual reweighting process for the S&P International & Socially Responsible Index. The changes are detailed below.

Methodology	
Changes	Updated
Rebalancing	The indices rebalance annually, effective after the close on the last business day of April. The rebalancing reference dates are after the close of business on the last trading day of March.
S&P International Environmental & Socially Responsible Index: Reweightings	--
Quarterly Eligibility Reviews	Business Activities. The indices review constituents for ongoing eligibility under the Business Activities criteria and remove, without replacement, all ineligible companies, effective after the close of the last business days of July, October, and January using a reference date as of after the close of the last business day of the previous month. The review does not consider or include coverage changes. GICS. The indices review constituents for ongoing eligibility under the GICS criteria and remove, without replacement, all ineligible companies, effective after the close of the last business days of July, October, and January using a reference date as of after the close of the last business day of the previous month.

IMPACTED INDICES

Index Name	Index Code
S&P 500 Environmental & Socially Responsible Index	SPXESRP
S&P International Environmental & Socially Responsible Index	SPIESRP
S&P 500 Environmental & Socially Responsible Exclusion Index	SPXESREP
S&P International Environmental & Socially Responsible Exclusion Index	SPIESREP

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in place of the next rebalancing which was scheduled to take effect prior to the market open on **Monday, November 2, 2026**, when the Quarterly Eligibility Reviews will first be applied. The next rebalancing takes place prior to the market open on **Monday, May 3, 2027**, with the relevant changes first visible to clients in pro-forma files beginning on **Friday, April 23, 2027**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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INDEX ANNOUNCEMENT