S&P Dow Jones Indices

A Division of S&P Global

INDEX ANNOUNCEMENT

S&P/TSX Canadian Indices Consultation on Eligibility Criteria – Results

TORONTO, SEPTEMBER 11, 2026: S&P Dow Jones Indices ("S&P DJI") conducted a consultation with market participants on potential changes to the S&P/TSX Canadian Indices eligibility criteria.

To enhance the representativeness of S&P/TSX Canadian Indices, S&P DJI will allow TSX-listed companies with a demonstrated Canadian nexus to be eligible for the S&P/TSX Canadian Indices, which expands eligibility beyond companies incorporated in and/or domiciled in Canada per S&P DJI's Global Domicile Policy.[1] The eligibility changes are detailed in the table below.

<table>
<tr><th rowspan="2">Change</th><th colspan="2">Methodology</th></tr>
<tr><th>Previous</th><th>Updated</th></tr>
<tr><td>Eligibility Factors:

Domicile / Exchange Listing</td><td>Securities must satisfy the following criteria to be eligible for index inclusion:
(1) the issuing company must be domiciled or incorporated in Canada;
(2) and the security must be listed on the TSX.</td><td>Securities must satisfy the following criteria to be eligible for index inclusion:
(1) the issuing company must be domiciled or incorporated in Canada;
(2) and the security must be listed on the TSX.

TSX-listed companies not domiciled or incorporated in Canada may also be eligible for inclusion as "foreign issuers." To determine foreign issuer eligibility, the S&P/TSX Index Committee uses the framework of the S&P DJI Global Domicile Policy to assess if the company has a meaningful presence and/or economic exposure to Canada.

The review is intended to establish that the company has an outsized connection to Canada relative to either the country's economic size or to peer companies in the Canadian market. The review does not require Canada be the primary country of economic exposure, but rather that the company has material and substantive connections to Canada.

Eligibility of foreign issuers is applied to new index additions, reviewed annually in September and on an as-needed basis, such as when a relevant corporate action has been completed (e.g., a cross-border merger or a change in one of the relevant factors). However, S&P DJI's Index Committee reserves the right to review companies on a case-by-case basis.</td></tr>
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The consultation requested market feedback on whether to apply a foreign issuer factor to the float-adjusted market capitalization (FMC) of foreign issuers determined to have a Canadian nexus for eligibility, selection, and weighting purposes. Following review of market feedback, a foreign issuer factor will not be applied to the FMC of such foreign issuers.

IMPACTED INDICES

Index Name	Index Code
S&P/TSX 60 Index	SPTSE
S&P/TSX Composite Index	15
S&P/TSX SmallCap Index	SPTSES

[1] *For additional information about the Global Domicile Policy, please refer to pages 37-38 of S&P DJI's Equity Indices Policies & Practices Methodology, available here.*

Please note that if a company is included within the above indices, such company may become eligible for derived indices that use the above index as a starting universe. For example, the derived indices include, but are not limited to, size, sector, style, factor, thematic, and sustainability indices derived from the impacted indices. Please refer to the individual index methodologies for more information on eligibility and timing.

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described eligibility changes in conjunction with the December 2026 rebalancing, which takes effect prior to the market open on **Monday, December 21, 2026**. The changes will first be visible to clients in pro-forma files beginning on **Friday, December 4, 2026**.

As per standard practice, if an index constituent is affected by a relevant index event prior to the implementation date, the affected S&P/TSX Canadian Indices will apply the event in accordance with the methodology changes described above. Any index- and event-specific treatment details will be communicated to clients in advance.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

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