

S&P Dow Jones Fast-Track IPO Addition Methodology Update

BEIJING, AUGUST 21, 2026: S&P Dow Jones Indices (“S&P DJI”) announces methodology changes to the S&P China A Domestic BMI, S&P China A Venture Enterprises Index, Dow Jones China Broad Market Index, and related sub-indices.

To enhance representativeness of indices and better reflect large initial public offerings (IPOs), S&P DJI is changing the eligibility rules governing “fast track” IPO additions to the S&P China A Domestic BMI (SPCABMI), S&P China A Venture Enterprises Index (SPCVEUP), Dow Jones China Broad Market Index (DJCHINA), and related sub-indices. The update also aligns the treatment with the S&P Global Indices and Dow Jones Global Indices methodologies.

Methodology		
Change	Previous	Updated
Fast Track IPOs: China A-Share IPOs	The China A-share IPO must be among the top five companies within the A-share market based on its estimated FMC. Companies meeting this criterion are included in an index following an announcement notice.	Certain large IPOs are eligible for fast-track entry, subject to the following conditions: - Only newly public IPOs and direct placement listings are eligible for fast-track entry. Formerly bankrupt companies that switch from Over-the-Counter Exchange (“OTC”) or a non-covered exchange to an S&P DJI covered exchange are ineligible. - Fast track IPO additions must meet a minimum FMC threshold of US\$ 2 billion, calculated using the shares offered (excluding over-allotment options) and the closing price on the first day of trading on an eligible exchange. The threshold level is reviewed from time to time and updated as needed to assure consistency with market conditions. - In addition, the IPO needs to meet all other applicable index eligibility rules except for the liquidity requirements. If all necessary public information is available, S&P Dow Jones Indices verifies that the fast-track conditions have been met. Once S&P DJI announces that the IPO is eligible for fast-track addition, the IPO is added to the index with five business days lead time. At the discretion of the Index Committee, fast-track IPO additions eligible to be added during a quarterly rebalancing freeze period may instead be added on the rebalancing effective date.
Fast Track IPOs: Dow Jones China Broad Market Index	--	

IMPACTED INDICES

Index Name	Index Code
S&P China A Domestic BMI	SPCABMI
S&P China A Venture Enterprises Index	SPCVEUP
Dow Jones China Broad Market Index	DJCHINA

IMPLEMENTATION TIMING

S&P DJI is implementing the change effective prior to the market open on **September 1, 2026**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

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S&P Dow Jones Indices
index_services@spglobal.com

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