

iBoxx Global Government Indices & iBoxx Global Government Positive Yield Index Consultation

LONDON, AUGUST 19, 2026: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with market participants on potential changes to the iBoxx Global Government Indices & iBoxx Global Government Positive Yield Indices methodologies.

To provide sufficient time for country eligibility review, S&P DJI proposes introducing a Provisional List of eligible countries in September and extending the implementation time of the annual country composition changes. The proposals are detailed below.

Proposed Changes	Current	Methodology	Proposed
Provisional List	S&P DJI completes country eligibility assessment in September and shares results via an announcement in September.	S&P DJI completes the country eligibility assessment and publishes the Provisional List in September, with the Final List published in November.	
Implementation	The annual changes to the country composition become effective from the following January 31 index rebalancing.	Country composition changes become effective at the subsequent April 30 rebalancing.	

IMPACTED INDICES

Index Name	Index Code
iBoxx Global Government Overall (USD Hedged)	GB00BHFTJ472
iBoxx Global Government Overall (USD Unhedged)	GB00BHFTJ696
iBoxx Global Government Overall (USD Hedged)	GB00BHFTJ589
iBoxx Global Government Overall (USD Unhedged)	GB00BHFTJ704
iBoxx Global Government Positive Yield (USD Hedged)	GB00BL08LJ64
iBoxx Global Government Positive Yield (USD Unhedged)	GB00BL08LL86
iBoxx Global Government Positive Yield (USD Hedged)	GB00BL08LH41
iBoxx Global Government Positive Yield (USD Unhedged)	GB00BL08LK79

All sub-indices that are part of the iBoxx Global Government Overall Index Family, including FX versions, regional indices, etc. would also be updated to reflect this change, if adopted.

Additional data and analysis may be made available in the Client Resource Center www.spglobal.com/spdji/en/client-services/, which may be updated from time to time throughout the consultation without notice. The information will be posted for the duration of the consultation and up to 30 days thereafter at S&P DJI's discretion. Additional data and analysis may also be made available upon request.

IMPLEMENTATION TIMING

S&P DJI proposes implementing the previously described methodology changes, if adopted, in conjunction with the September 2026 end of month rebalancing which will take effect prior to the market open on **Thursday, October 1, 2026**.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. **Do you agree with the proposal to introduce and publish a Provisional List in September?**
2. **Do you agree with the proposal to change the implementation date from the January 31st rebalancing to the April 30th rebalancing?**
3. **Do you have any other comments or feedback regarding the proposed changes outlined above?**

Participation in this consultation is important as S&P DJI gathers information from various market participants to properly evaluate the market participants' views and preferences. Please respond to this survey by **Friday, September 4, 2026**, as S&P DJI does not accept responses post the survey closure date. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

Please be advised that S&P DJI reviews and considers all feedback before a final decision is made. However, S&P DJI makes no guarantees and is under no obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, the change(s) will be announced to clients and posted on the S&P DJI website with prior notice ahead of the effective date.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

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CONSULTATION