S&P Dow Jones Indices

A Division of S&P Global

CONSULTATION

Consultation on S&P Peru Total Index and Sub-Indices

NEW YORK, JULY 27, 2026: S&P Dow Jones Indices ("S&P DJI") is conducting a consultation with market participants on a potential change to the S&P Peru Total Index, which may impact indices that use it as its underlying index universe, such as the S&P Peru Select 20% Capped and the S&P Peru Select Capped Index.

To enhance the index coverage and diversification, S&P DJI is considering changing the index universe and eligibility criteria as detailed below.

<table>
<tr><th rowspan="2">Proposed Changes</th><th colspan="2">Methodology</th></tr>
<tr><th>Current</th><th>Proposed</th></tr>
<tr><td>Index Universe: S&P Peru Total Index</td><td>At each rebalancing, the index universe is all stocks listed on the BVL.</td><td>At each rebalancing, the index universe comprises:
• All stocks listed on the BVL. For companies listed on multiple exchanges, only stocks listed on the BVL are eligible.
• All S&P Global BMI stocks listed in developed markets that derive a significant percentage of total assets from Peru. The percentage of assets derived from Peru must be greater than the percentage of assets derived from any other individual market and must be greater than 35%.
Asset Data. Total assets are evaluated and determined annually, as part of the reconstitution using the same reference date, and differs for non-constituent and current constituent stocks, as follows:
Non-constituent stocks: must have total asset data from the 12 months prior to the rebalancing reference date.
Current constituent stocks: may use data up to 24 months prior to the rebalancing reference date.</td></tr>
<tr><td>Eligibility Factors: S&P Peru Total Index</td><td>Liquidity: stocks must be ranked in the top 95% by 12-month average daily value traded (12M ADVT), with cumulative weights calculated based on stock count (current constituents top 98%).</td><td>--</td></tr>
<tr><td>Index Universe: S&P Peru Select 20% Capped Index</td><td>At each rebalancing the index universe is all companies of the underlying index, adjusted for the underlying index's upcoming rebalancing, as well as any underlying index company's North American listing. North American is</td><td>At each rebalancing, the index universe is all companies of the underlying index, adjusted for the underlying index's upcoming rebalancing, and any underlying index company's developed market listing.</td></tr>
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Proposed	Methodology	
	defined as listings on the NYSE, Nasdaq, and Toronto Stock Exchange.	
Index Universe: S&P Peru Select Capped Index	At each rebalancing the index universe is all companies of the underlying index, adjusted for the underlying index's upcoming rebalancing, including any underlying index company's North American listing. North American is defined as listings on the NYSE, Nasdaq, and Toronto Stock Exchange.	At each rebalancing the index universe is all **BVL-listed** companies in the underlying index, adjusted for the underlying index's upcoming rebalancing, and including any underlying index company's North American listing. North American is defined as listings on the NYSE, Nasdaq, and Toronto Stock Exchange.

IMPACTED INDICES

Index Name	Index Code
S&P Peru Total Index (USD)	SPPETIUP
S&P Peru Select 20% Capped Index (USD)	SPBLSCUP
S&P Peru Select Capped Index (USD)	SPPERSUP

IMPACT ANALYSIS

Impact analysis of the S&P Peru Total Index with the proposed change can be found *here*.

Additional data and analysis may be made available in the Client Resource Center *www.spglobal.com/spdji/en/client-services/*, which may be updated from time to time throughout the consultation without notice. The information will be posted for the duration of the consultation and up to 30 days thereafter at S&P DJI's discretion. Additional data and analysis may also be made available upon request.

IMPLEMENTATION TIMING

S&P DJI proposes to implement the previously described changes, if adopted, in conjunction with the upcoming September 2026 rebalancing, which takes effect prior to the market open on **Monday, September 21, 2026**. If adopted, these changes will first be visible to clients in pro-forma files beginning on **Friday, September 4, 2026.**

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. **Do you agree with the proposal to modify the index universe of the S&P Peru Total Index to include S&P Global BMI stocks not listed on the BVL that derive a significant percentage of total assets from Peru and are listed in developed markets?**
2. **Do you agree with the proposal to remove the liquidity count rule for the S&P Peru Total Index?**
3. **If the proposed changes are adopted, do you agree that all stocks in the S&P Peru Total Index be eligible for inclusion into the S&P Peru Select 20% Capped Index? If not, please provide an explanation in question 6.**
4. **If the proposed changes are adopted, do you agree that only BVL-listed stocks in the S&P Peru Total Index be eligible for inclusion into the S&P Peru Select Capped Index? If not, please provide an explanation in question 6.**

CONSULTATION

5. **If the proposed changes are adopted, do you agree with the proposed implementation date?**
6. **Do you have any other comments or feedback regarding the proposed changes outlined above?**

Participation in this consultation is important as S&P DJI gathers information from various market participants to properly evaluate market participants' views and preferences. Please respond to this survey by **August 14, 2026**, as S&P DJI does not accept responses post the survey closure date. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available *here*.

Please be advised that S&P DJI reviews and considers all feedback before a final decision is made. However, S&P DJI makes no guarantees nor is under any obligation to comply with any of the responses. The consultation may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, the change(s) will be announced to clients and posted to the S&P DJI website with prior notice ahead of the effective date.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit *www.spglobal.com/spdji*.

FOR MORE INFORMATION:

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