

iBoxx ChinaBond Asian High Yield Consultation on Eligibility Criteria – Results

LONDON, JUNE 17, 2026: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the iBoxx ChinaBond Asian High Yield Index.

S&P DJI is making CNH-denominated bonds eligible, updating the amount outstanding thresholds, introducing a 20% country of risk cap, and removing implied rated BBB bonds from the index. The changes are detailed below:

Changes	Methodology	
	Previous	Updated
Currency	Bonds issued in CNY, SGD, or USD are eligible for the index.	Bonds issued in CNY, SGD, CNH , or USD are eligible for the index.
Amount Outstanding	The minimum size for bonds to be eligible is: <ul style="list-style-type: none"> Bonds denominated in CNY: CNY 1.5 billion Bonds denominated in SGD: SGD 300 million Bonds denominated in USD: USD 250 million 	The minimum size for bonds to be eligible is: <ul style="list-style-type: none"> Bonds denominated in CNY: CNY 1 billion Bonds denominated in SGD: SGD 200 million Bonds denominated in USD: USD 250 million Bonds denominated in CNH: CNH 1 billion
Country of Risk Cap	--	The index applies a country of risk cap of 20%.
Credit Rating	Unrated SGD and USD bonds are assigned an implied credit quality based on their yield spreads. Unrated SGD and USD bonds with an implied credit quality of BBB or lower are eligible. Sub-sovereign bonds with an implied credit quality of BBB or above and unrated CNY denominated bonds are ineligible.	Unrated bonds are assigned an implied credit quality based on their yield spreads. Unrated bonds with an implied credit quality of BB or lower are eligible, except for CNY-denominated bonds, which are not eligible.

IMPACTED INDEX

Index Name	ISIN (TRi)	BBG Ticker (TRi)
iBoxx ChinaBond Asian High Yield (USD Hedged)	GB00BQNB2R27	IBXXAP1T
iBoxx ChinaBond Asian High Yield (USD Unhedged)	GB00BQNB2T41	IBXXAP2T

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the June 2026 month-end rebalancing, which takes effect prior to the market open on **July 1, 2026**. The changes will first be visible to clients in preliminary membership files beginning on **June 22, 2026**.

ABOUT S&P DOW JONES INDICES

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