

iBoxx EUR Liquid High Yield 2027 3-Year Rolling Index Methodology Update

LONDON, MAY 13, 2026: S&P Dow Jones Indices (“S&P DJI”) announces a methodology update to the iBoxx EUR Liquid High Yield 2027 3-Year Rolling Index.

S&P DJI is updating the issuer weight capping process as detailed below.

Change	Methodology	
	Previous	Updated
Corporate Issuer Weightings	<p>At each rebalancing the index weights corporate issuers during each three-year rolling period as follows:</p> <ul style="list-style-type: none"> Years 1 & 2: cap single corporate issuer weights at 3% of the total index weight. Any excess weight is proportionally redistributed to the uncapped issuers. The process continues iteratively until no issuer breaches the cap. <p>If there are fewer than 34 eligible corporate issuers, the 3% issuer weight cap is removed, and the index is equally weighted until the subsequent rebalancing.</p> <ul style="list-style-type: none"> Year 3: The issuer cap is not applied and the issuers are market value weighted. 	<p>At each rebalancing the index weights corporate issuers during each three-year rolling period as follows:</p> <ul style="list-style-type: none"> Years 1 & 2: cap single corporate issuer weights at 3% of the total index weight. Any excess weight is proportionally redistributed to the uncapped issuers. The process continues iteratively until no issuer breaches the cap. <p>If there are fewer than 34 eligible corporate issuers, the issuer weights continue to be capped at 3%, and any remaining weight is allocated to the iBoxx EUR Sovereigns Bills France, Germany and Netherlands 1-3 Month Index.</p> <ul style="list-style-type: none"> Year 3: The issuer cap is not applied and the issuers are market value weighted.

IMPACTED INDEX

Index Name	Version	ISIN
iBoxx EUR Liquid High Yield 2027 3-Year Rolling Index	CPI	GB00BSF2XJ64
	TRI	GB00BSF2XH41

IMPLEMENTATION TIMING

S&P DJI is implementing the change in conjunction with the May 2026 rebalancing, which takes effect prior to the market open on **Monday, June 1, 2026**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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