

iBoxx EUR Liquid Corporates Diversified Indices Eligibility and Ranking Criteria Consultation – Results

LONDON, MARCH 31, 2026: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the iBoxx EUR Liquid Corporates Diversified Index and the iBoxx EUR Liquid Non-Financials Diversified Index.

S&P DJI is updating the bond eligibility and ranking criteria for the indices to expand the eligible universe and reduce index turnover. The changes are outlined in the table below.

iBoxx EUR Liquid Corporates Diversified Index

| Changes | Methodology | |
|---------------------|--|--|
| | Previous | Updated |
| Max Number of Bonds | 75 | 100 |
| Age | All eligible bonds must have an age of no more than 3 years. The age is measured from the first settlement date of the bond to the rebalancing date. Bonds in the liquid indices with an age of more than 3 years will be excluded from the indices at the next rebalancing. | At each rebalancing, non-constituent bonds must have an age of no more than three years, as measured from the bond’s first settlement date to the relevant rebalancing date. There are no age restrictions for current constituents. |
| Time To Maturity | All eligible bonds must have a remaining time to maturity of at least 1.5 years measured from the respective rebalancing date to the maturity date. | At each rebalancing, bonds must have a remaining time to maturity of at least three years (current index constituents at least 1.5 years) , as measured from the rebalancing date to the maturity date. |
| Ranking Criteria | <ol style="list-style-type: none"> Higher amount outstanding More recent first settlement date Longer time to maturity Lower coupon | <ol style="list-style-type: none"> Higher amount outstanding Longer time to maturity Lower coupon ISIN (descending order) |
| Stabilization Rule | -- | The minimum age difference required for exchanges of bonds from the same issuer is two years. |
| Minimum Run Rule | -- | Bonds remain included for a minimum of one year, unless downgraded to sub-investment grade, defaulted, or fully redeemed, during the one year period. |

iBoxx EUR Liquid Non-Financials Diversified Index

| Change | Methodology | |
|---------------------|--|--|
| | Previous | Updated |
| Max Number of Bonds | 40 | 60 |
| Age | All eligible bonds must have an age of no more than 3 years. The age is measured from the first settlement date of the bond to the rebalancing date. Bonds in the liquid indices with an age of more than 3 years will be excluded from the indices at the next rebalancing. | At each rebalancing, non-constituent bonds must have an age of no more than three years, as measured from the bond's first settlement date to the relevant rebalancing date. There are no age restrictions for current constituents. |
| Time To Maturity | All eligible bonds must have a remaining time to maturity of at least 1.5 years measured from the respective rebalancing date to the maturity date. | At each rebalancing, bonds must have a remaining time to maturity of at least three years (current index constituents at least 1.5 years) , measured from the rebalancing date to the maturity date. |
| Ranking Criteria | <ol style="list-style-type: none"> Higher amount outstanding More recent first settlement date Longer time to maturity Lower coupon | <ol style="list-style-type: none"> Higher amount outstanding Longer time to maturity Lower coupon ISIN (descending order) |
| Stabilization Rule | -- | The minimum age difference required for exchanges of bonds from the same issuer is two years. |
| Minimum Run Rule | -- | Bonds remain included for a minimum of one year, unless downgraded to sub-investment grade, defaulted, or fully redeemed, during the one year period. |

IMPACTED INDICES

| Index Name | ISIN | Type |
|---|--------------|------|
| iBoxx EUR Liquid Corporates Diversified | GB00B59W7227 | TRI |
| iBoxx EUR Liquid Non-Financials Diversified Index | DE000A0QZJX4 | TRi |

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the April 2026 month-end rebalancing, which takes effect prior to the market open on **May 1, 2026**. The changes will first be visible to clients in preliminary membership files beginning on **April 6, 2026**.

INDEX ANNOUNCEMENT

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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