

iBoxx EUR Liquid High Yield 2027 3-Year Rolling Index Methodology Update

LONDON, MARCH 25, 2026: S&P Dow Jones Indices (“S&P DJI”) announces a methodology update to the iBoxx EUR Liquid High Yield 2027 3-Year Rolling Index.

The index methodology caps single issuer weights for corporate bonds at 3% of the total index weight, but as of February 2026 the number of eligible issuers reduced to such an extent that the index cannot satisfy the target issuer weight cap and maintain the full index weighting. To ensure the index maintains full weight, S&P DJI is removing the issuer weight cap in cases where the eligible issuers are less than 34, as detailed below.

Change	Previous	Methodology
		Updated
Issuer Weightings	--	If at the rebalancing there are fewer than 34 eligible corporate issuers, the 3% issuer weight cap is removed and the index is equally weighted until the subsequent rebalancing. The issuer cap rule is not applied during the final year of each 3-year rolling period.

IMPACTED INDEX

Index Name	Version	ISIN
iBoxx EUR Liquid High Yield 2027 3-Year Rolling	CPI	GB00BSF2XJ64
	TRI	GB00BSF2XH41

IMPLEMENTATION TIMING

S&P DJI is implementing the change in conjunction with the March 2026 rebalancing, which takes effect prior to the market open on **Wednesday, April 1, 2026**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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